## 



9j Yf[`UXYg'BUh]cbU``DUf\_ž': `cf]XUž'I G5'!'6i fa YgY'dmh\cbg
UfY'hU\_]b['id'fYg]XYbWY']b'gi bbm'Gci h\': `cf]XUž'UbX'h\Y]f']a dUWh
cb'`cWU``YWcgmghYa g']g'bch\]b['g\cfh'cZ'U`Ufa ]b['"+bj Ug]j Y'UbX
W'bb]b['z'h\YgY'gbU\_Yg'\Uj Y'gdfYUX'UWfcgg'a cfY'h\Ub'U
h\ci gUbX'gei UfY'a ]`Ygž'k fYU\_]b['\Uj cWcb'h\Y'bUh]j Y'k ]`X`]ZY
dcdi `Uh]cb'"BUh]j Y'gdYW]Yg'`]\_Y'fUWWccbgž'cdcggi a gž'VcVWUhgž
UbX'j Uf]ci g'fUVV]hg'UfY'ZYY`]b['h\Y'gei YYnY'Ug'h\YgY'dmh\cbg
ZYUgh'cb'h\Ya ž'`YUX]b['hc'XfUgh]WXYW]bYg''+b'ZUWhž'U'ghi Xm'Vm'h\Y
I "G'''; Yc`c[]WU``Gi fj Ym']bX]WUhYg'h\Uh'gca Y'a Ua a U`'dcdi `Uh]cbg
\Uj Y'd`i a a YhYX'Vmi d'hc'-) i ']b'h\Y'9j Yf[`UXYg'BUh]cbU``DUf\_
Zfca '%--\*'hc'&\$%\* ž'ZcfW]b['WcbgYfj Uh]cb]ghg'hc'fYYj U`i UhY'h\Y]f

ghfUhY[]YgʻZcfʻa UbU[]b[ʻh\]gʻWfYYd]b[ʻWf]g]g"ʿBUd`YgʻBYk g fYdcfhgʻh\UhžʻXYgd]hYʻh\YʻYgh]a UhYXʻhYbgʻcZʻh\ci gUbXgʻcZʻdmh\cbg W ffYbh`mʻg`]h\Yf]b[ʻh\fci [\:`cf]XUžʻh\YʻWca d`YhYʻfYa cj U``cZ h\YgYʻgYfdYbhgʻgYYa gʻUbʻ]a dfcVUV`Y XfYUa "

\hhdg.##k k k "bUd`YgbYk g"Wca #ghcfm#bYk g#&\$&) #\$\*#%\*#dmh\cbg!]b! Zcf]XU![cdfc!j]XYc!cZg`]h\Yf]b[!gbU\_Y!`]\_Y!U!X]gbYm! f]XY#, (%\* &, \* &\$\$+#

## 7cbgYfj Uh]cb 7\U``Yb[Yg

H\Y'fcUX'hc'a UbU[]b['h\]g']bj Ug]j Y'gdYW]Yg']g'dUj YX'k]h\
Wca d'Yl]h]Yg"'6i fa YgY'dmh\cbg'UfY'bUh]j Y'hc'gci h\YUghYfb'5g]U
Vi h'\Uj Y'VYWca Y'U'Zcfa ]XUV'Y'dfYgYbW''UWfcgg'gci h\Yfb': `cf]XUž
dUfh]W `Uf`m']b'h\Y'; fYUhYf'9j Yf[`UXYg'9WcgmghYa "'H\Y'l "G"': ]g\
UbX'K]'X`]ZY'GYfj ]WY'Ya d\Ug]nYg'h\Uh'h\Y'h\fYUh'dcgYX'Vm'h\YgY
gbU\_Yg']g'i bdfYWXYbhYXž'Ug'h\Ym'Wca dYhY'k]h\'bUh]j Y'dfYXUhcfg
UbX'Yj Yb'dfYm'cb'gdYW]Yg'`]\_Y'a Ufg\'fUVV]hg'UbX'k ccX'ghcf\_g"
H\Y]f'[YbYfU`]gh'X]Yh'UbX'`UW\_'cZ'bUhi fU`'dfYXUhcfg']b'h\Y'fY[]cb
U``ck'h\Y]f'bi a VYfg'hc'gcUfž'k]h\'h\Y'dchYbh]U`'hc'[fck'cj Yf'&\$
ZYYh'`cb['UbX'dfcXi WY'i d'hc'%\$\$'Y[[g']b'U'g]b[`Y'bYgh]b[
gYUgcb"\hhdg.#k k k "i g[g"[cj #ZUeg#\ck!\Uj Y!]bj Ug]j Y!dmh\cbg!
]a dUWhYX!Zcf]XU!YWcgmghYa g'UbX'

 $\hdg.$ #k k k "Zk g"[cj #dfc $\Upsilon$ Wh#a UbU[]b[!Vi fa YgY!dmh\cbg!Zcf]XU

9ZZcfhg hc 'Wcbhfc `h\ YgY'dmh\ cbg `\ Uj Y'gYYb'j Uf]ci g']b]h]Uh]j Ygž ]bWi X]b[ 'h\ Y': `cf]XU'Dmh\ cb'7cbhfc `'D`Ub'UbX'h\ Y'Ubbi U`': `cf]XU Dmh\ cb'7\ U``Yb[ Yf ž'k\]W\ 'U]a g'hc'YXi WUhY'h\ Y'di V`]WUbX YbWci fU[ Y'h\ Y'\ i a UbY'fYa cj U`'cZ'dmh\ cbg"'  $\Rightarrow$  `&\$&%z'h\ Y

WXU``Yb[Y`fYgi`hYX`]b`h\Y`fYacjU``cZ`&&'`dmh\cbgžg\ckWUg]b[`UWcaaib]hm`YZZcfh`h\Uhg`[U]b]b[`hfUWh]cb"`K\]`Y`XYhYWh]cb`cZh\YgY`WfYUhifYg`dfcjYg`hc`VY`U`h\cfbm`]ggiYk]h\``Ygg`h\Ub`U`%dfcVUV]`]hm`cZ`gdchh]b[`h\Yah\Y`igY`cZ`UXjUbWYX`hYW\b]eiYg`]\_Y`Ybj]fcbaYbhU``8B5`UbX`XYhYWh]cb`Xc[g`a][\h`cZZYf`U[`]aaYf`cZ`\cdY"`FYgYUfW\`]bX]WUhYg`h\Uh`XYhYWh]cb`Xc[gchdYfZcfa`\iaUb`hYUagž`aU\_]b[`h\Ya`U'jU`iUV`Y`UggYh`]b`h\Ycb[c]b[`ghfi[[`Y`U[U]bgh`h\YgY`]bjUg]jY`[]Ubhg"

## : i hi fY 'Ci h'cc

8 Ygd]hY 'UWh]j Y 'fYa cj U`'Y ZZcfhgž'a Ubm'U[YbW]Yg'UfY'ghfYgg]b['h\Uh g]a d`m'YfUX]WUh]b['h\Y'dmh\cb'dcdi `Uh]cb']gb h'ZYUg]V`Y"

7 cbhfc``]b['h\Y]f'bi a VYfg'UbX'dfYj Ybh]b['h\Y]f'YI dUbg]cb']g'h\Y
]a a YX]UhY'df]cf]hm''K ]h\'Ub'Ygh]a UhYX'%) ž\$\$\$'dmh\cbg'fYdcfhYX
UbX'fYa cj YX'g]bW'h\Y'mYUf'&\$\$\$ž'WcbgYfj Uh]cb]ghg'Wcbh]bi Y'hc
fYZ]bY'h\Y]f'hUWh]Wg'UbX'Yb[U[Y'k]h\'h\Y'di V`]W'9b\UbW'X
XYhYWh]cb'hcc`gž']bhYf!U[YbWm'Wca a i b]WUh]cbž'UbX']bWfYUgYX
fYgYUfW\']bhc'dmh\cb'V]c`c[m'UfY'cb'h\Y'XcW\_Yh'Zcf'Z hi fY
]b]h]Uh]j Yg"'5g'k Y'`cc\_'U\YUXž']h g'WYUf'h\Uh'Wc``UVcfUh]cb'Ua cb[
U[YbW]Yg'UbX'Wca a i b]hm']bj c`j Ya Ybh'k]``VY'Wf]h]WU`]b'h\]g'Z][\h
hc'dfchYWh': `cf]XU g'i b]ei Y'YWcgmghYa g"'DYf\Udg'bck ']g'h\Y'h]a Y
hc'Vc`ghYf'ci f'Wca a ]ha Ybh'hc'Ybgi f]b['h\YgY'VYUi h]Zi `ž'ZfU[]'Y
\UV]hUhg'fYa U]b'j ]VfUbh'Ua ]Xgh'h\Y'W\U`Yb[Yg'dcgYX'Vm']bj Ug]j Y
gdYW]Yg"

8 Y hU]`g	
Cfh	9j Yf[`UXYg'BUh]cbU`'DUf_ž': `cf]XUž'l G5
EiY``Yb	• k k k "bUd`YgbYk g"Wca
	• k k k "i g[g"[cj
	• k k k "Zk g"[cj

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'a Y]b!k ]Yb "bYh