FcW_`YX[ Y·FYghUi fUbh·Ck bYfg·5ffYghYX Zcf·GWUa a ]b[ ·Ji `bYfUV`Y·GYb]cfg

6fYj UfX·7ci bhm·fYghUi fUbh·ck bYfg·UffYghYX·Zcf·gWUa a]b[·gYb]cfg·]b·U·gcd\]gh]WUhYX·cb·]bY·ZfUi X·gW\Ya Yž·hUf[Yh]b[·j i `bYfUV`Y·j]Wh]a g"

FcW_`YX[ Yž: `cf]XUž·I G5 ·!·Ð·U·g\cW_]b[·fYj Y·Uh]cbžA Y]·8cb[ž ' *žUbX·8cb[·8cb[·M·ž' , žck bYfg·cZ·8U·Gi g\]·]b·FcW_`YX[ Yž : `cf]XUž·\Uj Y·VYYb·UffYghYX·Zcf·h\Y]f·]bj c·j Ya Ybh·]b·gWUa a]b[· gYb]cf·W]h]nYbg"·5WWcfX]b[·hc·: `cf]XU·HcXUmžh\Y·Wci d`Y· U`Y[ YX·m·\UW_YX·]bhc·h\Y·Wca di hYfg·cZ·Y·XYf`m·]bX]j]Xi U·gž a Ub]di `Uh]b[ ·h\Ya ·]bhc·\UbX]b[ ·cj Yf·h\ci gUbXg·cZ·Xc··Ufg·]b[ ·[ ]Zh WUfXg"·H\]g·_]bX·cZ·XYWYdh]cb·UXXg·hc·h\Y·hfci V`]b[·hfYbX·cZ gWUa g·hUf[Yh]b[·ci f·c·XYf·dcdi `Uh]cbžk \cgY·Z]bUbWVU`·gUZYhm·]g VYWca]b[·]bWfYUg]b[·m·YcdUfX]nYX"

5·dUfh]W`·Uf`m·\YUfhVfYU_]b[·WUgY·]bj c·j YX·U·+*!mYUf!c`X·a Ub Zfca ·9`a ·; fcj Yž·K]gWcbg]bž·k \c·ZY``·j]Wh]a ·hc·h\Y·gWUa Y·]b GYdhYa VYf·&$&'·"·5Zh·Yf·\]g·Wca di hYf·k Ug·Wca dfca]gYXž·\Y

fYWY`]j YX ZU`gY`]bghfi Wh]cbg hc Vi m`[ ]Zh WUfXg Zfca @ck Y g UbX <ca Y 8 Ydch hc Z]l U gi ddcgYX Wca di hYf`]ggi Y": c``ck]b[h\YgY X]fWh]j Ygž \Y gi VgYei Ybh m k]fYX ¨ %$ž$$$ hc U VUb_`]b 7U`]Zcfb]Už h\]b_]b[\Y k Ug gc`j ]b[ U dfcV`Ya "H\Y hfU]`cZ h\YgY []Zh WUfXg i `h]a UhY`m YX`]bj Ygh][Uhcfg hc U¨ %$ž$$$ di fWX UgY cZ U [c`Z WUfh Uh U @ck Y g`]b FcW_YX[Yž fYj YU`]b[ h\Y gi gdYWhg h\fci [ \ gi fj Y]`UbWY ZcchU[Y"

H\Y GWcdY cZ 9 XYf : fUi X

H\]g U Ufa]b[ ]bW]XYbh]g dUfh cZ U VfcUXYf dUhhYfb k \YfY cb`]bY gWUa g ]bWfYUg]b[ `m hUf[Yh c`XYf UXi `hg" 5 fYdcfh Zfca 7ca dUf]hYW\ \][\`][ \hg h\Uh c`XYf \ca Yck bYfgžcZhYb k]h\ Z]bUbW]U`gUj ]b[ g UbX U hfi gh]b[ bUhi fYž UfY dUfh]Wi `Uf`m ji `bYfUV`Y hc gi VX Zfui Xi `Ybh gWXYa Yg"

K \]`Y ZfUi X UbX ]XYbh]hm h\YZh fYdcfhg gUk U g`][\h XYW`]bY Zfca &$&% hc &$&&ž]hg WYUf h\Uh h\Y gWUa a Yfg UfY VYVca]b[a cfY W bb]b[": cf]bghUbWYž]b &$$%ž h\YfY k YfY ˇ[gh ¨ &) ž$$$ ZfUi X fYdcfhg"H\Uh bi a VYf g_mfcW_YhYX hc ¨ "&(a]``cb Vm &$%- ž dYU_YX Uh bYUf`m * a ]``cb]b &$&%ž UbX h\Yb g][\h mZY``hc ) "% a ]``cb]b &$&&"

5 GhUf_ F YU`]hm

K \Uh g dUfh]W`Uf`m WcbWYfb]b[ ]g h\Uh gYb]cfg Wc``YWh]j Y`m cgh cj Yr ˇ' V]``]cb hc Z]bUbW]U`gWUa g ]b &$&$ U`cbY"H\]g Z][i fY fcgY gi VghUbh]U`m Zfca dfYj ]ci g mYUfgž a d\Ug]n]b[ h\Y a U[ b]hi XY cZ h\Y dfcV`Ya "5 WWcfX]b[hc XUhU Zfca h\Y : YXYfU`HfUXY 7ca a ]gg]cb fI H7 Łž Ug dscW ggYX Vm 5 5 F Džc`XYf UXi `hg ]b &$&( fYdcfhYX fYWcfX `cggYg fYUW\ ]b[ˇ %&") V]``]cb  i d &) ι Zfca h\Y dfYj ]ci g mYUf" Bch cb`m ]g h\Y Z]bUbW]U`Wcgh g][ b]Z]WUbhž Vi h h\Y Ya ch]cbU`hc``WUb VY Yei U``m XYj UghUh]b["

GWUa a Yfg Ya d`cmj Uf]ci g hUWh]Wg hc hUf[ Yh c`XYf UXi `hgž ]bW`i X]b[ ]a dYfgcbUh]b[hYWX gi ddcfhž[cj Yrbma Ybh cZZ]W]U`gžcf Yj Yb fca Ubh]WdUfhbYfg"H\Y fYgi `hg WUb VY WUhUghfcd\]W"H\Y a YX]Ub `cgg fYdcfhYX Vm ]bX]Xi U`g U[YX ¨ , $ UbX UVcj Y `]g

Ufci bX ˘ %ž* +(ž gi VghUbh]U``m `\][ \Yf `Wca dUfYX `hc `h\Y]f `mci b[Yf
Wci bhYfdUfhg" : i fh\Yfa cfYž a UbmgYb]cfg ZU]` hc fYdcfh h\YgY
gWUa gž k]h\ `cb `m &' ı `cZ h\cgY U[ YX `+$!+ `Wca]b[Zcfk UfXž
\][\`][ \h]b[ `h\Y bYYX Zcf [fYUhYf Uk UfYbYgg UbX YXi WUh]cb
UVci h`h\YgY `f]g_g"

H\Y DUh\ : cfk UfX

H\Y WcbgYei YbWg cZ h\YgY gWUa g UfY gYj YfYž UZZYWh]b[
Ya ch]cbU``k Y`!VY]b[ `UbX cj YfU``\YU`h\ `Ua cb[`c`XYf UXi `hg"
GWca g `]_Y h\Y cbY ]bj c`j]b[`8cb[ `UbX `MY `\][\`][ \h`U `Wf]h]WU`
bYYX Zcf `Wca a i b]hm ]bhYfj Ybh]cb `UbX `gi ddcfh" 9Xi WUh]cb
WUa dU][bg `cb `fYWc[b]n]b[`gWUa g `UbX `YbWci fU[ ]b[ `fYdcfh]b[
Wci `X `\Y`d `a]h][UhY `h\YgY `f]g_g"

5g `h\YgY `]bW]XYbhg `VYWca Y `a cfY `ZfYei Ybhž k Y`a i gh`fYa U]b
j][ ]`Ubh`UbX `dfcUWh]j Y`]b `dfchYWh]b[ `ci f`j i `bYfUV`Y `dcdi `Uh]cbg"
⫟g `WYUf h\Uh `ZfUi XghYfg `UfY `[Yhh]b[`a cfY `gcd\]gh]WUhYXž `Vi h
hc[Yh\Yfž `ci f`Wca a i b]hm `WUb `WcaY `hc[ Yh\Yf`UbX `Uha cgd\YfY `cZ
Uk UfYbYgg `UbX `gUZYhm" `5ZhYf`U``ž`h\YfY `g `gca Yh\]b[ `hc `VY `gU]X `Zcf
VY]b[`dfYdUfYX `

8 YhU]`g	
C fh	FcW_YX[Yž : cf]XUž l G5
E i Y``Yb	• k k k "Z cf]XUhcXUm"Wca • k k k "Wca dUf]hW\"Wca • k k k "UUfd"cf[

6Ygi WX Yb G]Y i bg Ui Z. a Y]b!k]Yb"bYh