

7`Yfa cbh'Dc`]W`7cbbYWhg`k ]h\`Mci h\`Uh  
G]dž`7\`]``/ Ua d/`7\`Uh`9j Ybh°

7`Yfa cbh'Dc`]W`ZcghYf`Wca a i b]hmh]Yg`Uh`G]dž`7\`]``/ Ua d/  
7\`Uh`Yj Ybhž`Yb\`UbW]b[ `mci h\`Yb[ U[ Ya Ybh`UbX  
Wca a i b]WUh]cb" `x]b`i dWca ]b[ `UWh]j ]h]Yg°



+) \*`K Ygh`A cbhfcgY`GhfYYhž`7`Yfa cbhž: @ž`I G5`!`C b`đ bY  
( h\ž`h\Y`7`Yfa cbh'Dc`]W`8YdUfha Ybh`Ui bWYX`]hg`]bUi [ i fU`G]dž  
7\`]``/ `7\`Uh`fG77`E`Yj Ybhž`\Y`X`Uh`HYUa cbh`6cVU`cb`K Ygh  
A cbhfcgY`GhfYYh`H\]g`]] Y`mi[ Uh\Yf]b[ `]g`Ub`Yj c`i h]cb`cZ`h\Y`k Y`!  
\_bck b`7cZZY`k ]h\`U`7cd`dfc[ fUa ž`XYg][ bYX`gdYW]Z]WU`m`hc  
Yb\`UbW`Wca a i b]WUh]cb`VYhk YYb`cWU`dc`]W`cZZ]Wfg`UbX  
Wca a i b]hm`a Ya VYfgž`YgdYW]U`m`h\Y`mci h\`"Dc`]W`7\`]YZ`x\`b  
; fUWhm\_`gYyg`h\YgY`]bhYfUWh]cbg`Ug`]bj U`i UV`Yž`\cd]b[ `hc  
W`h]j UhY`a YUb]b[ Z` ``WcbbYWh]cbg`k ]h\]b`h\Y`Wca a i b]hm"

K \Uh`a U\_Yg`G]dž`7\`]``/ `7\`Uh`gc`UddYU`]b[ `]g`]hg`WUgi U`  
Uha`cgd\`YfY`"H\Y`j Ybi Y`cZZYfYX`U]f`WcbX]h]cb]b[ `UbX`XY`]W]ci g  
VcVU`hYUž`WfYUh]b[ `Ub`]bj ]h]b[ `gdUW`Zcf`Wcbj YfgUh]cbg""7\`]YZ

; fUWhm\_d`Ubgi`hc`hU\_Y`h\]g`b]h]Uhj Y`Zi fh\Yf`h\fc i [ \`UXX]h]cbU`  
dcd!i d`Yj Ybhg`UWfcgg`h\Y`Wca a i b]hmih\]g`gi a a Yf``H\YgY`dcd!  
i dg`k ]``hUf[ Yh`mci h\`c`hgdchg``\_Y`K UhYfZfcbh`DUf\_ž`Y`d]b[  
mci b[ `dYcd`Y`Yb[ U[ Y`X]fYWh`m`k ]h\`h\Y]f``cWU``Uk `YbZcfW`a Ybh`

C dYfUh]cb`< mXfUh]cb`UbX` : i hi fY`9j Ybhg

5g`dUfhcZ`h\YgY`YZZcfhgž`h\Y`7`Yfa`cbh`Dc`]W`8YdUfha`Ybh`\Ug  
]bhfcXi`W`X`C dYfUh]cb`< mXfUh]cbž`k \]W`U]a`g`hc`X]ghf]Vi`hY`]W`!  
Wc`X`Vchh`Yg`cZ`k UhYf`hc`h\Y`di`V`]WU`cb[ g]XY`cddcfhi`b]h]Yg`hc  
Wc`bbYWh`k ]h\`cZZ]W`fg``H\]g`]g`a YfY`m`h\Y`VY[ ]bb]b[ ž`Ug`Ubch\Yf  
Yb[ U[ ]b[ `Yj YbhXi`VVYX` Gk`YYh`HYU`k ]h\`7\]YZ; ``]g`gW`YXi`YX  
Zcf`ž`bY`&( h\`Uh`A ]gg]cb`66E`cb`GhUhY`F`cUX`) \$ž`Zfca`%.\$\$.da`hc  
`.\$.da`"H\]g`Yj Ybh`k ]``YbWci`fU[ Y`UhYbXY`Yg`hc`Yb`cm]W`X`hYU  
k \]Y`a ]b[ `]b[ `k ]h\`7\]YZ; fUWhm\_

H\YfY`g`Yj Yb`U` Mci`h\`8Um` : Ygh]j U` ``]b`h\Y`k`cf\_gž`gYh`hc`hU\_Y  
d`UW`]b`A`W`]bbYm`DUf\_``UhYf`h\]g`ZU``ž`U`VY]h`gdYW]Z]WXYhU`]g`UfY  
gh]``]b`XYj Y`cda`Ybh``H\Y`XYdUfha`Ybhg`Wca`a ]ha`Ybh`hc  
Wca`a i b]hm`Yb[ U[ Ya`Ybh`]g`Zi fh\Yf`ghfYb[ h\YbYX`Vm`]hg`Zi ``!h]a`Y  
Wca`a i b]hm`fY`Uh]cbg`i b]hž`k \]W`Wc`bXi`W`hg`W`ja`Y`dfYj Ybh]cb  
dfYgYbhUh]cbg`UbX`gi`ddcfhg`]b]h]Uhj Yg``\_Y`bY][ \Vcf\ccX`k UhW  
dfc[ fUa`g`

6i ]`X]b[ `Hfi gh`H\fc i [ \`7ca`a i b]hm`Dc`]W]b[

H\YgY``cWU``YZZcfhg`fYZYWh`U`VfcUXYf`hfYbX`]b`dc`]W`!Wca`a i b]hm  
]bhYfUWh]cbž`U`d\]`cgcd`m`Yi`hYbg]j Y`migi`ddcfhYX`Vm`h\Y``\_Yg`cZ  
7\]g`7c[ bUW`<Y`Wc!Zci`bXYX`h\Y`7cZZY`k ]h\`U`7cd`dfc[ fUa`]b  
&\$%ž`k \]W`k Ug`Vcfb`ci`h`cZ`h\Y`bYYX`Zcf`]a`dfcj`YX  
Wca`a i b]WUh]cb`VYhk`YYb``Uk`YbZcfW`a Ybh`UbX`Wca`a i b]hm  
a`Ya`VYfg``Bck`]a`d`Ya`YbhYX`UWfcgg`Yj YfmighUhY`UbX`]b`&+  
Wci`bhf]Ygž`h\]g`]b]h]Uhj Y`Yi`Ya`d`]Z]Yg`\ck`Y`ZZYWh]j Y`dUfhbYfg\]dg  
WUb`ZcghYf`hfi`gh`UbX`i`bXYfghUbX]b[ `VYhk`YYb`dc`]W`UbX  
fYg]XYbhg`

7c[ bUW\]a`gY`Z`\Ug`Ya`d\Ug]nYX`h\Y`]a`dcfhUbW`cZ`\i`a`Ub]n]b[  
dc`]W`cZZ]W`fg`h\fc i [ \`]bZcfa`U``]bhYfUWh]cbgž`dc]bh]b[ `ci`h\ck

gi W\`Yj Ybhg`YbUV`Y`Wjh]nYbg`hc`j`c]W\`WcbWfbg`UbX`Vi`j`X  
fY`Uh]cbg\`]dg``H\Y`di`g\`Zcf`Wca`a`i`b]hm`VcbX]b[`k`Ug`bchUV`m  
Ua`d`j]ZYX`UZhYf`]bWjXYbhg``]\_Y`h\Y`&\$%(`g\`cch]b[`cZA`]W\UY`6fck`b  
f``]b`:`Yf[`i`gcbž`k`YfY`Wca`a`i`b]WUh]cb`W\UbbY`g`VYhk`YYb`dc`]W\`  
UbX`Wca`a`i`b]h]Yg`k`YfY`i`f[`Ybh`m`WU`YX`]bhc`ei`Ygh]cb"

? Ymg`hc`Gi`WWW`ggZi` ``DUfhbYfg\`]dg`

9ZZYWhj`Y`dUfhbYfg\`]dg`]b`di`V`]WgUZYhm`XYdYbX`\`YUj`j`micb  
fYgdYWž`hfi`ghž`UbX`cdYb``]bYg`cZ`Wca`a`i`b]WUh]cb``DUfh]WjdUbhg`]b  
h\YgY`]b]h]Uhj`Yg`a`i`gh`ZY`Y`gYYb`UbX`\`YUfXž`WfYUh]b[`U`Zci`bXUh]cb  
Zcf`hfUbgdUfYbW`h\Uh`]g`j`]hU`Zcf`gi`WWW`ggZi` ``Wc``UVcfUh]cbg"  
7ca`a`i`b]hmidc`]Wj]b[`ž`U`\`U`a`Uf`\_`cZ`Wcbghfi`Whj`Y`di`V`]WgUZYhm  
Yb[`U[`Ya`Ybhgž`dfca`chYg`h\Y`]bj`c`j`Ya`Ybh`cZ`fYg]XYbhg`]b`g\`Ud]b[  
dc`]WjYg`h\Uh`X]fYW`h`m`UZZYWh`h\Y]f`bY][` \Vcf\`ccXg"

9I`Ua`d`Yg`UVci`bXž`gi`W\`Ug`h\Y`GU`]gVi`fm`Dc`]W\`8YdUfha`Ybh`g  
BY][` \Vcf\`ccX`W`7fYUa`9I`dfYggž`k`\`W\`Vf]b[`g`cZ]Wf`g`UbX  
Wjh]nYbg`hc[`Yh\Yf`]b`U`fY`UI`YX`gYhh]b[`ž`cf`h\Y`Dfc`YWh`GUZY  
BY][` \Vcf\`ccX`]b]h]Uhj`Y`U]a`YX`Uh`UXXfYgg]b[`Wf]a`Y`h\`fci`[`\`  
Wca`a`i`b]hm`Yb[`U[`Ya`Ybh`5`j`]hU`hU`\_`YUk`Um`\`YfY`]g`h\`Uh  
gi`WWW`ggZi` `fY`Uh]cbg\`]dg`fYei`]fY`]bhYbh]cbU`YZZcfh`UbX`h\Y  
h\ci`[`\`hž` ``gY`YWh]cb`cZ`dUfhbYfgž`YI`hYbX]b[`VYmc`bX``Uk  
YbZcfW`a`Ybh`hc`]bWi`XY`a`YbhU`\`YU`h\`dfcZYgg]cbU`g`UbX`gcWjU`  
k`cf`\_`Yfg"

5g`7`Yfa`cbhg`]b]h]Uhj`Yg`i`bZc`Xž`h\YmgYfj`Y`Ug`U`fYa`]bXYf`cZ`h\Y  
d]j`chU`f`c`Y`Wca`a`i`b]hm`fY`Uh]cbg\`]dg`d`Um]b`Yb\`UbWj]b[`di`V`]W  
gUZYhm``:cf`h\`cgY`YU[`Yf`hc`ghUm`i`dXUhYX`cb`i`dWca`]b[`Yj`Ybhg`UbX  
]b]h]Uhj`Ygž`h\Y`7`Yfa`cbh`Dc`]W\`8YdUfha`Ybh`fi`@Ł:UW`Vcc`\_`dU[`Y  
]g`h\Y`[`c!hc`\`i`V"

8YhU]`g	
Cfh	+) *`K`Ygh`A`cbhf`cgY`GhfYYhž`7`Yfa`cbhž`:`@ž I`G5
Ei`Y``Yb	• g`hUV`Yh`Wca

8YhU]`g

- k k k "XU]`mWŁa a YfWU`"WŁa
- k k k "dc`]WŁ%"WŁa

6Ygi WŁYb`G]Y`i bg`Ui Z.`a Y]b!k ]Yb"bYh