G]`jYf˙5˙Yfh˙=ggiYX˙Zcf˙A]gg]b[˙AUf]cb 7cibhm˙AUb˙k]h\˙8YaYbh]U

A Uf]cb˙7ci bhm˙gYUfW\Yg˙Zcf˙<ck UfX˙:YbbYfž˙a]gg]b[˙g]bWX ⊣bY˙%'ž˙&$&)˙"˙7U``-%%˙k]h\˙Ubm]bZcfaUh]cb˙cb˙\]g k\YfYUVci hg"

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)&$$˙GK˙%+*h\˙5jYbi Yž˙8i bbY``cbž˙:˙cf]XUž˙I G5˙!⊣b˙U WcbWfb]b[˙XYjY˙cda Ybh˙Zcf˙h\Y˙A Uf]cb˙7ci bhm˙Wca a i b]hmž˙U G]`jYf˙5˙Yfh\Ug˙VYYb˙]ggi YX˙Zcf˙+*!mYUf!c`X˙<ck UfX˙:YbbYfž˙k \c \Ug˙[cbY˙a]gg]b[˙"˙5WWcfX]b[˙hc˙**7`]W_˙C f`UbXc**ž˙:YbbYf˙k Ug˙`Ugh gYYb˙`YUj]b[˙\]g˙C WU˙U`\ca Y˙cb˙H\i fgXUm˙hc˙hU_Y˙ci h˙h\Y˙hfUg\" H\Y˙]ggi Y˙cZ˙a ]gg]b[˙gYb]cfgž˙dUfh]W`Uf`m˙h\cgY˙k ]h\˙Wc[ b]h]jY ]a dU]fa Ybhgž˙fU]gYg˙a dcfhUbh˙ei Ygh]cbg˙UVci h˙gUZYhm˙UbX Wca a i b]hmj][]`UbWX"

:YbbYf˙k Ug˙fYdcfhYX˙hc˙VY˙k YUf]b[˙˙V`UW_˙gk YUhdUbhgž˙U˙k ]hY UbX]`[\h˙V`i Y˙H!g\]fhž˙UbX˙U˙B Uj mj YhYfUb g˙\Uh˙Uh˙h\Y˙h]a Y˙cZ˙\]g X]gUddYUfUbWX"˙<Yk Ug˙Xf]j]b[˙U˙[ c`X˙&$$) ˙HcmchU˙7Ua fmž :cf]XU˙`]WYbgY˙d`UhY˙⊣⊢@F +$ž˙k]h\˙k Ug˙Ugh˙gdchhYX˙cb

‡bhYfghUhY ˙%\$ ˙bYUf ˙DYbgUWc`U" H\Y ˙A Uf]cb ˙7ci bhm ˙G\Yf]ZZ g ˙C ZZ]W\
]bZcfa YX ˙h\Y ˙di V`]Wh\Uh ˙: YbbYf ˙gi ZZYfg ˙Zfca ˙XYa Ybh]Už
]bWfYUg]b[˙h\Y ˙i f[YbWm ˙cZ ˙h\Y ˙gYUfW\" G\ci `X ˙UbmcbY ˙\Uj Y
]bZcfa Uh]cb ˙fY[UfX]b[˙\]g ˙k \YfYUVci hgž ˙h\Ym ˙UfY ˙i f[YX ˙hc ˙WU``
- %%"

˙7ca a i b]hm ˙F YgdcbgY ˙UbX ˙h\Y ˙G]`j Yf ˙5 `Yfh GmghYa

H\Y ˙G]`j Yf ˙5 `Yfh ˙dfc[fUa ˙d`Umg ˙U ˙W f]h]WU` ˙fc`Y ˙]b ˙dfchYWh]b[˙gYb]cfg
`]_Y ˙: YbbYf" H\]g ˙]b]h]Uh]j Yž ˙g]a ]`Uf ˙hc ˙5a VYf ˙5 `Yfhgž ˙]g ˙XYg][bYX
gdYW]Z]WU``m ˙Zcf ˙cW\Uh]b[˙gYb]cfg ˙k]h\ ˙Wc[b]h]j Y ˙]a dU]fa Ybhgž ˙gi W\
Ug ˙XYa Ybh]U ˙cf ˙5`n\Y]m Yf g ˙X]gYUgY" F Ydcfhg ˙Zfca ˙A cfUXU
GYb]cf ˙@]j]b[˙Yl d`U]b ˙h\Uh ˙k \Yb ˙U ˙G]`j Yf ˙5 `Yfh ˙]g ˙UWh]j UhYXž ˙`cWU`
`Uk ˙YbZcfWYa Ybh ˙k cf_g ˙hc[Yh\Yf ˙k]h\ ˙a YX]U ˙ci h ˙Yhg ˙UbX
Wca a i b]hm ˙`Yfh ˙gmghYa g ˙hc ˙gdfYUX ˙h\Y ˙k cfX ˙UVci h ˙U ˙a]gg]b[
gYb]cf"

5ddfcl]a UhY`m %\$ı ˙cZ ˙c`XYf ˙UXi `hg ˙\Uj Y ˙XYa Ybh]Už ˙\][ \`][\h]b[
h\Y ˙a dcfhUbWY ˙cZ ˙dfchYWh]j Y ˙a YUgi fYg ˙Zcf ˙h\]g ˙j i `bYfUV`Y
dcdi `Uh]cb" H\Y ˙G]`j Yf ˙5 `Yfh ˙dfchcWc` ˙]bW`i XYg ˙XYhU]`YX
XYgWf]dh]cbg ˙cZ ˙h\Y ˙a]gg]b[˙gYb]cf ˙UbX ˙h\Y]f ˙`Ugh _bck b ˙`cWUh]cbž
Ug ˙k Y`` Ug ˙Ubm fY`Yj Ubh ˙\YU`h\ ˙cf ˙VY\Uj]cfU` ˙WcbWYfbg" H]a Y
gYbg]h]j]hm ˙g ˙_Ymž ˙UbX ˙U ˙Yfhg ˙UfY ˙]ggi YX ˙k \Yb ˙cZZ]W]U`g ˙WcbZ]fa
h\Uh ˙U ˙gYb]cf ˙a Um ˙VY ˙Uh ˙g][b]Z]WUbh ˙f]g_"

˙5 ˙F YWYbh ˙7UgY. ˙F cbU`X ˙5fh\i f ˙GW\cf

‡] gh ˙fYWYbh ˙mž ˙h\Y ˙A Uf]cb ˙7ci bhm ˙G\Yf]ZZ g ˙C ZZ]WY ˙k Ug ˙]bj c`j YX ˙]b
Ubch\Yf ˙G]`j Yf ˙5 `Yfh ˙Zcf ˙U ˙++!mYUf!c`X ˙fYg]XYbhž ˙F cbU`X ˙5fh\i f
GW\cfž ˙k \c ˙k Ug ˙`cWUhYX ˙gUZY`m ˙UZhYf ˙ZU]`]b[ ˙hc ˙UhhYbX ˙U ˙a YX]WU`
Uddc]bha Ybh" GW\cf ˙k Ybh ˙a]gg]b[˙UZhYf ˙`YUj]b[˙\]g ˙\ca Y ˙cb ˙A Um
, ž ˙gdUf_]b[˙WcbWYfb ˙Zca ˙ZUa]`m ˙UbX ˙`Uk ˙YbZcfWYa Ybh ˙U`]_Y" @]_Y
: YbbYfž ˙GW\cf gi ZZYfg ˙Zfca ˙XYa Ybh]Už ˙a U_]b[˙\]g ˙WUgY ˙Ubch\Yf
fYa]bXYf cZ ˙h\Y ˙f]g_g ˙ZUWYX ˙Vm ˙gYb]cfg ˙k]h\ ˙Wc[b]h]j Y
]a dU]fa Ybhg"

GW\cf`k Ug``Ugh`gYYb`k YUf]b[`ZUXYX`V`i Y`YUbg`UbX`U`Vi hhcb!i d
[fUm`g\]fh`UbX`ghUbXg`Uh`* & `hU``ž`k Y][ \]b[ `%- $`dci bXg"H\YgY
XYhU]`gž`U`cb[ `g]XY`fY[ i `Uf`Wca a i b]WUh]cb`Zfca `h\Y`G\Yf]ZZ`g
cZZ]WYž`\Y`dYX`Ybgi fY`\]g`ei ]W_`fYhi fb`\ca Y"`5bYWXchYg`cZ`h\]g
bUhi fY`\][ \`][\h`h\Y`dfYgg]b[`bYYX`Zcf`Wca a i b]hm`Uk UfYbYgg
UbX`dfcUWh]j Y`a YUgi fYg`WcbWYfb]b[ `gYb]cfg`k \c a Um`k UbXYf"

9b\UbW]b[`7ca a i b]hm`GUZYhm

6YmcbX`G]`j Yf`5`Yfhgž`h\YfY`UfY `ch\Yf`]b]h]Uh]j Yg`h\Uh`k cf_`hc
gUZY[i UfX`gYb]cfg`k]h\`Wc[ b]h]j Y`a dU]fa Ybhg"Dfc[fUa g
ZcW]`g]b[ `cb`XYa Ybh]U`gUZYhmž`k UbXYf]b[ `dfYj Ybh]cb`a YUgi fYgž
UbX`Yj Yb`gdYW]U`]nYX`a Ya cfm`WUfY`Wca a i b]h]Yg`\Uj Y`VY[i b`hc
gdf]b[`i d"Gi W\`ZUW]`]h]Yg`dfcj]XY`gYWi fY`UfYUg`UbX`hfU]bYX`ghUZZ
hc`a YYh`h\Y`bYYXg`cZ`h\cgY`k \c a Um`ghfi [ [ `Y`k ]h\`X]gcf]YbhUh]cb
cf`WcbZi g]cb"

A cfYcj Yfž`gca Y`Wca a i b]h]Yg`UfY`UXcdh]b[`]bbcj Uh]j Y
hYW\bc`c[ ]Yg``]_Y`; DG`hfUW_]b[`XYj ]WYg`hc`Ybgi fY`h\Y`gUZYhm`cZ
fYg]XYbhg`k ]h\`Wc[b]h]j Y`WcbX]h]cbg"5g`Wca a i b]hm`a Ya VYfgž`k Y
a i gh`fYa U]b`j][ ]`Ubh`UbX`dUfh]W]dUhY`]b`gYb]cf`gUZYhm`]b]h]Uh]j Yg"
FYgci fWYg`UfY`Uj U]`UV`Y`Zcf`ZUa]`]Yg`UbX`WUfY[ ]j Yfg`hc`\Y`d
fYWc[b]nY`YUf`m`g][ bg`cZ`k UbXYf]b[ `h\Uh`Wci `X``YUX`hc`XUb[Yfci g
g]hi Uh]cbg"

5g`h\Y`gYUfW\`Zcf`<ck UfX`:YbbYf`Wcbh]bi Ygž`fYg]XYbhg`cZ`A Uf]cb
7ci bhm`UfY`fYa]bXYX`cZ`h\Y`f]h]WU``fc`Y`h\Ym`d`Um`]b`gi ddcfh]b[
UbX`dfchYWh]b[ `h\Y]f`c`XYf`bY][ \Vcfg"H\Y`G]`j Yf`5`Yfh`dfc[fUa
gYfj Yg`bch`¶g`Ug`U`fYgdcbgY`a YW\Ub]ga `£`h`g`U`Wca a ]ha Ybh`hc
Ybgi f]b[`h\Uh`Yj Yfm`gYb]cf`]g`gUZZ[ i UfXYX`UbX`h\Uh`Wca a i b]hm
a Ya VYfg`ghUbX`fYUXm`hc`Ugg]gh`]b`h][\`g]hi Uh]cbg"

8YhU]`g	
Cfh	)&$$`GK `%+*h\`5j Ybi Yž`8i bbY``cbž`:`cf]XUž`I G5
Ei Y``Yb	• k k k "W]W_cf`UbXc"Wca

- k k k " c W J U ` U ! b Y k g " W c a
- a c f U X U g Y b] c f `] j] b [" W c a

6 Y g i W X Y b ˙ G] Y ˙ i b g ˙ U i Z ˙ a Y] b ! k] Y b " b Y h