: fYY ·< YU`h\ ·: U]f ·Zcf ·CfUb[Y ·7ci bhm
Ghi XYbhg. ·; Yh·FYUXm·Zcf ·GW`cc`°

CfUb[Y ·7ci bhm·\cghg·U·ZfYY ·\YU`h\ ·ZU]f·Zcf·?!%&·ghi XYbhg·cb
5i [·&!' žcZZYf]b[·gWfYYb]b[g·UbX·gW`cc`gi dd`]Yg"·DUfYbhg
a i gh·UhhYbX"

7\]`XfYb g·GUZYhm·J]``U[ Yž -%$ ·: U]fj ]``U·FX"žCf·UbXcž·: @
' &, $, žI G5 ·!·H\Y ·8 YdUfha Ybh·cZ·< YU`h\ ·]b·CfUb[Y ·7ci bhm·]g
fc``]b[·ci h·h\Y ·fYX·WUfdYh·Zcf·ghi XYbhg·]b[fUXYg·?!%&·h\]g·5i [i gh
k]h\ ·U·j]VfUbh·UbX·Wca d`YhY`m·ZfYY ·VUW_!hc!gW`cc``\YU`h\ ·ZU]f"
GW\YXi `YX·Zcf·5i [i gh·&!' ·Zfca ·- ·U"a "·hc·%·d"a "ž·h\]g·Yb[U[ ]b[
Yj Ybh·k]``·hU_Y ·d`UWY ·Uh·h\Y ·7\]`XfYb g·GUZYhm·J]``U[Yž·cWUhYX·Uh
- %$ ·: U]fj]``U·FcUXž·Cf·UbXc"

H\]g·ZU]f·dfca]gYg·U·k YU`h\ ·cZ·gYfj]WYg·U]a YX·Uh·Ybgi f]b[
ghi XYbhg·ghUfh·h\Y ·gW`cc`·mYUf·\YU`h\m·UbX·fYUXm·hc·`YUfb"
5hhYbXYYg·WUb·hU_Y ·UXj UbhU[Y ·cZ·YggYbh]U`·\YU`h\ ·gWfYYb]b[g
]bWi X]b[·gW`cc`·d\mg]WU`·gžj]g]cb·UbX·\YUf]b[·hYghg ·k]h\
fYZfffU`g·]ggi YX·Zcf·[ `UggYg ·UbX·VUg]WXYbhU`·gYfj]WYg"·⊕

UXX]h]cbž]h\YfY`k`]``VY`Zi`b`UWh]j]h]Ygž[`Ua`Ygž`UbX`[`jY`k`Umg`hc
_YYd`gd]f]hg`\][\°

K\Uh`hc`6f]b[`UbX`<ck`hc`DUfh]W]dUhY

DUfYbhg`UbX``Y`U``[`i`UfX]UbgžhU_Y`bchY°`Mci```bYYX`hc
UWWca`dUbm`mci`r`W\]`X`hc`fYW\]j`Y`gYfj]WXg`UbX`a`U_Y`gi`fY`hc
Vf]b[`h`Y`f`a`YX]WU``fYWcfXg`U`cb[`"`:`cf`h\cgY``cc_]b[`hc
ghfYUa``]bY`h\Y`fj`]g]hž`Uddc]bhma`Ybhg`WUb`VY`gW\YXi`YX`Vm`WU``]b[
($+!+&'`!)$$("

5g`k`Y`X][`XYYdYf`]bhc`\YU`h\`]b]h]Uh]j`Ygž`h\Y`GW\cc``<YU`h\
GYfj]WXg`Dfc[`fUa`]g`Xc]b[`U`[`ccX`XWUh`hc`gi`ddcfh`ZUa`]`]Yg`]b`h\Y
UfYU"`5WWcfX]b[`hc`:`cf]XU`<YU`h\ž`h\]g`dfc[`fUa``U]a`g`bch`r`gh`hc
dfcj]XY`\YU`h\`gYfj]WXg`Vi`h`hc`Ybgi`fY`h\Uh`ghi`XYbhg`UfY`\YU`h\m
UbX`fYUXm`Zcf``YUfb]b["`GYfj]WXg`]b`Wi`XY`Wca`dfY\Ybg]jY
UggYgga`Ybhgž`]a`a`i`b]nUh]cbgž`UbX`bYWcggUfm`\YU`h\``fYZYffU`gž`U``
XYg][`bYX`hc`fYa`cj`Y`VUff]Yfg`hc`YXi`WUh]cb`Zcf`ghi`XYbhg`Zcfa``dfY!
_]bXYf[UfhYb`h\fci`[`\`%&h\`[`fUXY"`H\Ym`k`cf_`\UfX`hc`Wc``UVcfUhY
k`]h\``cWU``dUfhbYfgž]bWi`X]b[`CfUb[Y`7ci`bhm`Di`V`]WGW\cc`g`UbX
h\Y`:`cf]XU`8YdUfha`Ybh`cZ`9Xi`WUh]cbžhc`a`U_Y`fYgci`fWg
Uj`U]`UV`Y`Zcf`ghi`XYbhg`\YU`h\`bYYXgž`dUfh]W``Uf`m`WcbWYfb]b[
Ybfc``a`Ybh`UbX`]a`a`i`b]nUh]cb`fYei`]fYa`Ybhg"`Mci`WUb`fYUX`a`cfY
UVci`h`h\Y`f`cZZYf]b[`g`cb`:`cf]XU`<YU`h\`g`k`YVg]hY`\YfY"

@cc_]b[`6YmcbX`h\Y`:`U]f

6i`h`h\Y`VUW_!hc!gW\cc``\YU`h\`ZU]f`]g`r`gh`h\Y`h]d`cZ`h\Y`]WVYVf[°
5XX]h]cbU``\YU`h\`Yj`Ybhg`UfY`cb`h\Y`WU`YbXUfž`[`jj`]b[`Za`]`]Yg
a`cfY`cddcfhi`b]h]Yg`hc`[`Yh`bYW`U`ggUfm`gYfj]WXg"`H\YfY`g`Ubch\Yf
Yj`Ybh`cb`r`m`&*`Uh`<cdY`7ca`a`i`b]hm`7YbhYf`]b`5dcd_UžUg`k`Y``
Ug`Ub`Yj`Ybh`Uh`9X[Yk`UhYf`<][`\`GW\cc``cb`5i`[`i`gh`%*"`K`]h\`ZfYY
]a`a`i`b]nUh]cb`Yj`Ybhg`\UddYb]b[`Yj`Yfm`Hi`YgXUm`Zca`r`bY`%$`hc
8YWa`VYf`%*ž`h\YfY`g`U`fcVi`gh`gi`ddcfh`ghfi`Wh`i`fY`]b`d`UWY`Zcf
ghi`XYbhg`i`d`hc`h\Y`U[`Y`cZ`%,"`=h`g`U`[`ccX`]XYU`hc`WcbhUWh`6`UbWU
:`cfYg`Uh`($+!`)`,`!%(`,`Zcf`h\cgY`]a`a`i`b]nUh]cbgž`Ug
Uddc]bha`Ybhg`UfY`fYei`]fYX"

GWXcc``\YU`h\ gYfj]WgUfY`]bhY[fU`hcYbgif]b[ghiXYbhgUfYbch
^igh dfYgYbh]bWUgguih UWh]jYm`YUfb]b[žUg\][\`][hYX`Vmh\Y
: `cf]XU 8YdUfha Ybh c Z 9Xi WUh]cb g WUta a]ta Ybh hc a]b]a]n]b[
\YU`h\ UUff]Yfg]bYXiWUh]cb" H\Y ghUhi hcfmZfUa Yk cf_Zcf h\YgY
gYfj]WgcdYfUhYg h\cci[\ ghUhY UbX ZYXYfU``Uk g hc gi ddcfh
ghiXYbhgUWfcggU``* + Wci bh]Yg"¬frY]bZcfWg h\Y bch]cbh\Uh
YXiWUh]cbUbX`YU`h\ [c\UbX!]b!\UbX"K]h\ci h\YU`h\m`_]XgžWUb
k Y`Yl dYWh h\Yma hc``YUfb3¬hg WY Uf. \YU`h\ gYfj]WgUfYWfiW]U`
Zcfh\Ycb[c]b[YXiWUh]cbU`gi WWYggcZci rmci h" 8Yj Y`]bhc h\Y
XYhU]g cbh\Y : `cf]XU 8YdUfha Ybh c Z 9Xi WUh]cb g dU[Y \YfY"

┤b YggYbWYžh\Y i dWca]b[\YU`h\ ZU]rfYdfYgYbhg U Wc``YWh]jY
YZZcfh hc Vc`ghYr h\Y \YU`h\ UbX k Y``!VY]b[ cZci r``cWU`ghiXYbhg"
6m Vr]b[]b[hc[Yh\Yr gYfj]WgžrYgci rWgžUbX Wca a i b]hm
]bj c`j Ya Ybhžk Y UrY hU_]b[ghr]XYg hck UrX Ybgir]b[Yj Yrm WX]]X
]g cb h\Y dUh\ hc U \YU`h\m UbX gi WWgßZi ``gWXcc`mYUr"

6Ygi WXYb G]Y i bg Ui Z. a Y]b!k]Yb"bYh