˘ ,) ? ˙:]fYk cf_g˙< Y]gh˙Ghf]_Yg˙7YbhfU`
: `cf]XU. ˙C f[Ub]nYX˙7f]a Y˙Gi gdYWhYX˚

H\]Yj Yg˙ghc`Y˙˘ ,)?˙]b˙Z]fYk cf_g˙Zfca ˙6][˙6Ub[˙ghcfYg˙]b
Cf`UbXc˙UbX˙?]gg]a a YYž˙dfca dh]b[˙Ub˙]bj Ygh][Uh]cb˙Vm
`cWU``Uk ˙YbZcfWYa Ybh"

Cf`UbXcž: `cf]XUžI G5˙!˙H\]Yj Yg˙\Uj Y˙ghfi W_˙U˙V`ck ˙hc˙7YbhfU`
: `cf]XU g˙j]brUbh˙Z]fYk cf_g˙]bXi ghfmž˙k]h\˙U˙ghU[[Yf]b[˙˘ ,)ž˙$$$
k cfh\˙cZ˙a YfW\UbX]gY˙ghc`Yb˙Zfca ˙6][˙6Ub[˙:]fYk cf_g"˙=b˙U
VfUnYb˙X]gd`Um˙cZ˙cf[ Ub]nYX˙h\YZh˙h\Y˙Z]fgh˙]bW]XYbh˙i bZc`XYX˙Uh
h\Y˙Cf`UbXc˙`cWUh]cb˙cZZ˙9Ugh˙7c`cb]U`˙8f]j Y˙cb˙A cbXUm˙a cfb]b["
A YUbk \]`Yž˙U˙gYWcbX˙h\YZh˙cWWi ffYX˙Uh˙h\Y˙?]gg]a a YY˙`cWUh]cb
cb˙Hi YgXUm˙a cfb]b[ž˙k \YfY˙Ufci bX˙˘ %ž*$$˙k cfh\˙cZ˙[ccXg˙k Ybh
a]gg]b["˙5WWcfX]b[˙hc˙: cI ˙') ˙Cf`UbXcž� ֊ gh]b˙8f][[Yfgž
DfYg]XYbh˙cZ˙6][˙6Ub[˙:]fYk cf_gž˙gi gdYWhg˙h\YgY˙Wf]a]bU`˙UWhg
UfY˙h\Y˙\UbX]k cf_˙cZ˙Ub˙cf[Ub]nYX˙Wf]a Y˙[fci dž˙a U_]b[˙h\]g
]bW]XYbh˙U˙dUfh˙cZ˙U˙k cffm]b[˙hfYbX"

5g˙a cfY˙fYhU]`Yfg˙[ fUdd`Y˙k]h\˙h\Y˙fYdYfWi gg]cbg˙cZ˙h\YZhž˙6][

6Ub[`: ]fYk cf_g`]g`U`fYUXm`ghYdd]b[ `i d`]hg`[Ua Y"`8 f][ [ Yfg`\Ug
i f[YX`h\Y`di V`]Whc`fYa U]b`j ][ ]`Ubh`UbX`hc`fYdcfh`Ubm`g][ \h]b[ g`cZ
h\Y`6][ `6Ub[``c[ c`hc``cWU``Uk `YbZcfWYa Ybh"`6ch\`h\Y`CfUb[Y
7ci bhm`G\Yf]ZZ g`CZZ]WY`UbX`h\Y`CgWYc`U`7ci bhm`G\Yf]ZZ g`CZZ]WY
UfY`UWh]j Y`m`]bj Ygh][ Uh]b[ `h\Y`h\YZhg"`=b`h\Y`a YUbh]a Yž`6][ `6Ub[`
:]fYk cf_g`fYghcW_]b[ `]hg`UZZYWhYX`ghcfYg`UbX`h][\hYb]b[
gYWi f]hm`a YUgi fYgžYbgi f]b[ `h\Uh`U```cWUh]cbg`fYa U]b`cdYb`hc
W`ghca Yfg`XYgd]hY`h\Y`i bgYhh`]b[ `Yj Ybhg"

K]XYf`HfYbXg`]b`F YhU]``H\YZh

K \Uhg`\UddYb]b[ `Uh`6][ `6Ub[`: ]fYk cf_g`]g`bch`Ub`]gc`UhYX
]bW]XYbh`Vi h`fUh\Yf`dUfh`cZ`U`[fck]b[`Yd]XYa ]W`5 fYdcfh`Vm`h\Y`
BUh]cbU``F YhU]`: YXYfUh]cb`UbX`h\Y`@cgg`DfYj Ybh]cb`F YgYUfW\
7ci bW]`fYj YU`g`h\Uh`g\cd`]Zh]b[ `]bW]XYbhg`\Uj Y`gi f[YX`Vm`Ub`YmY!
dcdd]b[`-' ı`g]bWY`&$%-"`K]h`h\]g`i dh]W_`]b`h\YZh`Wca Yg`U
WcbWYfb]b[`-$ı`]bWfYUgY`]b`Xc``Uf`cggYgžfYZ`YWh]b[`h\Y`[fUj]hm
cZ`h\Y`g]hi Uh]cb"`F YhU]`Yfg`fYdcfhYX`Ub`Uj YfU[ Y`cZ`%++`XU]`m
g\cd`]Zh]b[ `]bW]XYbhg`]b`&$&' žk]h`gca Y`gYWhcfg`Yj Yb`YldYf]Yb
%ž$$$`dYf`XUm"`=hg`WYUf`h\Uh`h\Y``UbXgWUdY`cZ`fYhU]`Wf]a Y`]g
W\Ub[ ]b["

H\Y`B: `fYdcfh`U`gc`\][ \`][\hg`U`) +ı`mYUf!cj Yf!mYUf`]bWfYUgY`]b
Cf[Ub]nYX`F YhU]`7f]a Y`fCF 7Ł`]bW]XYbhg"`H\YgY`Z]bX]b[g`UfY
WcffcVcfUhYX`Vm`XUhU`Zfca `7 Ud]hU``CbY`G\cdd]b[ `žk \]W\
]bX]WUhYg`h\Uh`fYhU]`Yfg`ZUWYX`˘( ) `V]``]cb`]b`cggYg`hc`h\YZh`Xi f]b[
h\Y`dUgh`mYUfžk]h`h\]g`Z][i fY`dfc^YWhYX`hc`W]a V`hc`cj Yf`˘) '
V]``]cb`Vm`&$&+"`H\]g`bZi l `]b`fYhU]`Wf]a Y`]g`i bXci VhYX`m`U
dfYgg]b[`WcbWYfb`Zcf`fYhU]`Yfgžk \c`UfY`]bWfYUg]b[`m`Z]bX]b[`]h
bYWUggUfm`hc`]a d`Ya Ybh`dfchYWh]j Y`a YUgi fYg"

B Yk `7\U``Yb[Yg`UbX`F YgdcbgYg

K \Uh`XcYg`h\]g`a YUb`Zcf`fYhU]`Yfg`]b`: `cf]XU`UbX`VYmcbX3
8 f][[Yfg`WU``Zcf`Yb\UbWYX`Wca a i b]hmž][ ]`UbWY`fYgcbUhYg`k]h\
h\Y`VfcUXYf`fYhU]`UbXgWUdY"`H\Y`B F: g`fYdcfh`]bX]WUhYg`h\Uh
-(ı`cZ`gi fj YmYX`fYhU]`Yfg`UfY`]bZUj cf`cZ`ZYXYfU```Y[ ]g`Uh]cb`hc
UXXfYgg`h\Y`ggi Y`YZZYWh]j Y`m"`A cfYcj YfžfYhU]``Yfg`UfY`fUa d]b[`i d

gYW f]hm k]h `+%ı `]bWfYUg]b[`Vi X[Yhg Zcf Ya d cmYY hfU]b]b[cb
k cf_d`UWY `j]c`YbWY `UbX `*+ı `hU_]b[`UXX]h]cbU` a YUgi fYg hc
gYW fY a YfW\UbX]gY]b fYgdcbgY hc h\gY Wf]a Yg"

K]h\ fYhU]` h\YZh Yjc`j]b[ ]bhc U g\UXck m [Ua Y cZ WU h UbX
a ci gYž m Ubm fYhU]`Yfg UfY `fY ZYY`]b[ `h\Y \YUh" 5 `ghU[ [ Yf]b[ `-' ı `cZ
fYhU]`Yfg fYdcfhYX ZU W]b[ `a cfY U[[fYgg]j Y g\cd`]ZhYfg]b &$&'
Wca dUfYX hc dfY!dUbXYa]W`Yj Y`gž k \]W\ UXXg`U``Ua Yf cZ
]bh]a]XUh]cb hc h\Y g\cdd]b[`Yl dYf]YbW"/" A cfY h\Ub \U`Z cZ h\YgY
fYhU]`Yfg fl*&ı Ł Xc `bch fYdcfh h\YZh Xi Y hc U `UW_ cZ `Uk
YbZcfW\a Ybh fYgdcbgY" 8f][Yfg `Wcb Wfbg UfY YW\cYX Vm ch\Yfg
k \c fYWc[b]nY h\Uh h\Y WU``Yb[Y cZ fYhU]` h\YZh XcYg `bXYYX
fYei]fY U `c]bh`YZZcfh Zfca `Vch\ h\Y df]j UhY gYWhcf UbX `cWU``Uk
YbZcfWYa Ybh"

‡b gi a a Ufmž h\Y fYWYbh h\YZhg Uh 6[`6Ub[ `:]fYk cf_g i bj Y]`U
`Uf[ Yf bUffUh]j Y cZ YgWU`Uh]b[`fYhU]``Wf]a Y h\Uh \Ug gk Ydh UWfcgg
h\Y bUh]cbž k]h\ : `cf]XU g`a d`mVY]b[ `UZZYWhYX `a cfY X]fYWh`m h\]g
h]a Y" 5g WUa a i b]h]Yg fU``m hc[Yh\Yf Zcf h\Y dfchYWh]cb cZ `cWU`
Vi g]bYggYgž h\Y \cdY]g hc W `h]j UhY Ub Ybj]fcba Ybh k \YfY
g\cddYfg UbX fYhU]`Yfg U`]_Y WUb ZYY` gUZ fY" H\Y `UbXgWUdY]g
WWUb[ ]b[`b[žUbX]h hU_Yg U WcbWfhYX YZZcfh hc i fb h\Y h]XY cb h\Yh
UbX fYghcfY dYUWY hc ci f fYhU]` gdUWYg"

8 YhU]`g	
C fh	C f`UbXcž: `cf]XUž I G5
E i Y``Yb	• k k k "Zcl ') cf`UbXc"Wca • k k k "[ UhY_YYdYfgmghYa g"Wca • WUd]hU`cbgg\cdd]b["Wca