## 6Ufhck '7Y`YVfUhYg'Hcbm'6fUX`Ym⁄ [ \$' - /g B65': ]bU`g'>cifbYm'k ]h\ Df]XY°

#### Hcbm`6fUX`Ym`\$"`cZ`6Ufhck `g\]bYg`]b`B65`: ]bU`gž`a U\_]b[`\]g \ca Yhck b`dfci X`Ug`\Y`di fgi Yg`\]g`W\Ua d]cbg\]d`XfYUa g k]h\`h\Y`DUWYfg"



6Ufhck ž: `cf]XUž'I G5 !! = h\Y'\YUfh'cZ'6Ufhck ž: `cf]XUž'h\Y YI W]hYa Ybh']g'dU`dUV`Y'Ug'cbY'cZ'h\Y]f'ck bž'Hcbm'6fUX`Ymž'sf"ž hU\_Yg'h\Y'gdch`][\h']b'h\Y'B65': ]bU`g'k]h\'h\Y'=bX]UbU'DUWYfg" H\]g'a Uf\_g'Ub']bWfYX]V`Y'a]`YghcbY'Zcf'h\Y'`cWU``Uh\`YhYž'bck YI dYf]YbW]b['h\Y'W'`a]bUh]cb'cZ'mYUfg'cZ'\UfX'k cf\_'UbX XYX]WUh]cb''?bck b'Zcf'\]g'hck Yf]b['\Y][\h'cZ'\* %% ž'6fUX`Ym g\ck WUgYg'\]g'g\_]``g'cb'U'[fUbX'ghU[Y'Zcf'h\Y'Z]fgh'h]aY']b'\]g gYj Yb!mYUf'WUfYYfž'UbX'h\Y'Ybh]fY'Wcaaib]hm`]g'Vinn]b['k]h\ df]XY"

8if]b['; Ua Y':]jY'cZ'h\Y':]bU`gž'6fUX`Ym`ghYddYX'cbhc'h\Y'Wcifh Zcf'%&'a]bihYgž'Wcbhf]Vih]b['Zcif'dc]bhg'UbX'Zcif'fYVcibXg"'H\Y 6fUX`Ym'ZUa]`mž'YgdYW]U``m'\]g'ach\Yf'JUbYggUž'YIdfYggYX ]a a YbgY`df]XY`]b`\]g`dYfZcfa UbWY"`6Ufhck `Vcmg`\YUX`VUg\_YhVU`` WcUWX`HYffYbWY`A W f]ZZ`\][\`][\hYX`h\Y`Wc``YWh]j Y`YI W]hYa Ybh`ZY`h k]h\]b`h\Y`Wca a i b]hmž`k \]W\`\Ug`fU``]YX`VY\]bX`h\Y]f`W\Ua d]cb" 6Ufhck `]g`VY\]bX`\]a `%\$\$i ž`\Y`ghUhYXž`WUdhi f]b[`h\Y`\YUfhZY`h YbWci fU[Ya Ybh`h\Uh`fYgcbUhYg`h\fci [\ci h`h\Y`hck b"

### : fca '<i a V`Y'6Y[]bb]b[g'hc'B65'; `cfm

6cfbicbikUbi Ufmi, ži%- - , ži6fUXiYmi[fYkii di]bi6Ufhcki UbXiei ]W\_im a UXYiUibUa YiZcfil]a gYiZicbihlYiVUg\_YhVUiiWciifh"i< YiYUfbYX X]gh]bWh]cbiUgiUiA W8cbUiX gi5ii!5a Yf]WUbikl]YidiUm]b[iZcf 6Ufhckil<][liiGWlcciiVYZcfYialcj]b[icbihcihlYiIlb]jYfg]hmicZBcfhl 7Ufci]bUifI B7ŁžikllYfYilYiklUgidUfhicZhlYi&\$%+iB755 WLUald]cbgl]dihYUallii<]giWlc]WYicZiI B7icjYfichlYfV][ibUalYgii]\_Y ?UbgUgiUbXi:icf]XUiglicklWUgYgil]giWcala]haYbhihciYI WYiiYbWY ZfcaliUbiYUfimU[Y"8Ygd]hYialcaYbhgicZilUfXgl]dihlUhihYghYXil]g fYgcijYži6fUXiYmidYfgYjYfYXžifYZig]b[ihciiYhWlUiiYb[YgiXYhYfil]a ZfcaliljaB65iXfYUalg"

5ZhYf'VY]b['gY`YWhYX'&, h\`cjYfU```Vm'h\Y'@cg`5b[Y`Yg`@U\_Yfg`]b h\Y'&\$%+`B65`8fUZhž'\Y'ZcibX`\]g`kUm'hc'h\Y'IhU\`\*Jnn`UbX YjYbhiU``m`U`fc``YfWcUghYf`cZ`hYUa`W\Ub[Ygž`]bWiX]b['gh]bhg`k]h\ h\Y`D\]`UXY`d\]U`+\*Yfg`UbX`7\]WU[c`6i``g"`8Ygd]hY`U``Yb[h\m 'cifbYm`Z]``YX`k]h\`idg`UbX`Xckbgž`6fUX`Ym`U`kUmg`\_Ydh`\]g`\YUX \][\ž`ghUm]b[`hfiY`hc`\]g`jU`iYgž'k\]W\`\]g`ZUh\Yfž`Hcbm`6fUX`Ymž Gf"ž`XYgWf]VYg`Ug`aUf\_YX`Vm`\ia]`]hm`UbX`W\UfUWhYf"

# 5; Ua Y: cfk UfX Zcf h\Y DUWfg

5g'h\Y'=DX]UbU'DUWYfg'ghf]jY'Zcf'W]bW\]b['h\Y]f'd`UWY'Ug'B65 W\Uad]cbgž'h\Y'dfYggifY'acibhg"'H\Ym'bYYX'Agh'hkc'acfY'k]bgž []j]b['6fUX`Ym'Ub'YI W]h]b['cddcfhib]hm'hc'WUdhifY'bch'cb`m'U dYfgcbU``a]`YghcbY'Vih'U'acaYbh'cZ'hf]iad\'Zcf'\]g'\caYhckb Ug'kY``"'K]h\']adUgg]cbYX'XYWUfUh]cbg'Zfca'h\Y'`cWU`'kUhYf hckYf'dfciX`m'UbbcibW]b[ž'6Ufhck'''<caY'cZ'7\Uad]cbgž'h\Y hckb']g'fU``m]b['VY\]bX'h\Y]f'\Yfc'Ug'\Y'dfYdUfYg'Zcf';UaY'G]I'Uh ,.'\$'d"a"'cb'H\ifgXUm" FY[UfX`Ygg`cZ'h\Y`ci hWca Y`cZ'h\Y`: ]bU`g`gYf]Ygž`6fUX`Ym`fYa U]bg Wca a ]hhYX`hc`\]g`fcchg"`I dcb`fYhi fb]b[`hc`6Ufhck `]b`5i [ighž`\Y k]```\cgh`\]g`Ubbi U``VUg\_YhVU```WUa dž`cZZYf]b[``cWU``mci h\`h\Y W\UbWY`hc``YUfb`Zfca `\]g`YI dYf]YbWYgž`gi WWYggYgž`UbX``Yggcbg" H\]g`XYX]WUh]cb`hc`[]j Y`VUW\_`dfca ]gYg`hc`]bgd]fY`U`bYk [YbYfUh]cb`cZ`Ugd]f]b[`Uh\`YhYg`]b`h\Y`Wca a i b]hm"

=b`U`k cf`X`ZcWi gYX`cb`V][`bUa Yg`UbX`V][ [Yf`WcbhfUWhgž'Hcbm 6fUX`Ymg`^ci fbYm`]g`U`fYZfYg\]b[`fYa ]bXYf`cZ`dYfgYj YfUbWYž \i a ]`]hmž`UbX`h\Y`]a dUWh`cZ`Wca a i b]hm`gi ddcfh"`K ]h\`h\Y`B65 : ]bU`g`gYfj ]b[`Ug`U`VUW\_Xfcd`hc`\]g``UhYgh`W\UdhYfž`6Ufhck `ghUbXg Z]fa `m`VY\]bX`]hg`mci b[`W\Ua d]cbž`VYUa ]b[`k]h\`df]XY`Zcf`cbY`cZ h\Y]f`ck b"`K \c`\_bck g`k \Uh`Uk U]hg`]b`h\Y`bYI h`[ Ua Yg3`CbY`h\]b[ ]g`Zcf`WYfhU]b.`h\YfY g`gca Yh\]b[`hc`VY`gU]X`Zcf`h\Y`Ci fbYm`Zfca h\Y`ghfYYhg`cZ`6Ufhck `hc`h\Y`[ fUbX`UfYbUg`cZ'h\Y`B65"

8YhU]`g	
Cfh	6Ufhckž:`cf]XUžIG5
EiY``Yb	• k k k "Zcl %' bYk g"Wca
	<pre>• Yb"k ]_]dYX]U"cf[</pre>

#### 6Ygi WXYb'G]Y'i bg'Ui Z'a Y]b!k ]Yb"bYh