

67DG`HYUa g`l d`hc`6ccgh`9a Yf[ YbWm  
FYUX]bYgg`k ]h\`@]ZY!GUj ]b[ `HfU]b]b[

6fck UfX`7ci bhm`Di V`]WGW`cc`g`dUfhbYfg`k ]h\`6`i Y`GdYUf  
Gc`i h]cbg`hc`Yb\UbW`gW`cc`gUZYhm`h`fci [ \`ZfYY`cb`]bY  
6`YYX]b[ `7cbhfc``HfU]b]b[ "

6fck UfX`7ci bhmž`l G5`!`6fck UfX`7ci bhm`Di V`]WGW`cc`g`f67DGŁ  
\Ug`hU\_Yb`U`Wċ`a`a`YbXUV`Y`ghYd`hck UfXg`Yb\UbW]b[ `gUZYhm`]b`]hg  
gW`cc`g`Vm`dUfhbYf]b[ `k ]h\`6`i Y`GdYUf`Gc`i h]cbg`"H\]g  
Wċ``UVcfUh]cb`a`Uf\_g`h\Y`VY[ ]bb]b[ `cZ`U`h`fYY!mYUf`]b]h]Uh]j`Y  
U]a`YX`Uh`dfcj`]X]b[ `j`]hU`cb`]bY`6`YYX]b[ `7cbhfc``HfU]b]b[ `Zcf`U``  
X]ghf]Wh`Ya`d`cmYYg`Uh`bc`Wċgh`hc`h\Y`8]ghf]Wh`"K`]h\`cj`Yf```ž\$\$\$  
YXi`WUhc`fgž`UXa`]b]ghfUhc`fgž`UbX`gi`ddcfh`ghUZZ`gYh`hc`VYbYZ]hž`h\]g  
dfc[ fUa`gYY\_g`hc`Vc`ghYf`Ya`Yf[ YbWm`dfYdUfYXbYgg`Zcf`Yj`Yfmc`bY  
]bj`cj`YXž`Ybgi`f]b[ `h\Uh`ci`f`Wċ`a`a`i`b]hm]g`VYgh`Yei`]ddYX`Zcf`Ubm  
g]hi`Uh]cb`h\Uh`a`Um`Uf]gY"

H\Y`6`YYX]b[ `7cbhfc``HfU]b]b[ `U`][ bg`gYUa`Ygg`m`k ]h\`h\Y  
5a`Yf]WU`b`7c``Y[ Y`cZ`Gi`f[ Ycbg`Ghcd`h\Y`6`YYX`WUa`dU][ b`"H\]g  
]b]h]Uh]j`Y`i`bXYfgWċfYg`h\Y`]a`dcfhUbW`cZ`fYWċ[ b]n]b[ `UbX  
fYgdc`bX]b[ `hc``]ZY!h`fYUhYb]b[ `V`YYX]b[ `h\Y`\_]bX`cZ`hfU]b]b[ `UbX  
Uk`UfYbYgg`h\Uh`WU`b`a`U\_Y`U``h\Y`X]ZYfYbW`]b`U`Wf]g]g"  
⇒a`dcfhUb`h`mž`67DG`gW`cc`g`UbX`XYdUfha`Ybhg`UfY`U`fYUXm  
Yei`]ddYX`k`]h\`Ghcd`h\Y`6`YYX`\_]hgž`k`\]W\`Zi`fh\Yf`ZUW`]hUhYg`h\Y  
UV`]hmcZ`Ya`d`cmYYg`hc`fYgdc`bX`YZZYWh]j`Y`mXi`f]b[ `Ya`Yf[ YbW]Yg"

9a`dck`Yf]b[ `H\`fci [ \`9Xi`WU]cb

H\]g`cb`]bY`Wċi`fgY`]g`XYg][ bYX`hc`VY`Yb[ U[ ]b[ `UbX`UWW`gg]V`Yž  
ZYUhi`f]b[ `]bghfi`Wċcf!`YX`j`]XYcgž`]bhYfUW]j`Y`ei`]nnYgž`UbX`j`c]Wf!  
cj`Yf`dfYgYbhUh]cbg`h\Uh`WU`hYf`hc`j`Ufm]b[ ``YUfb]b[ `d`fYZfYbW`g``Ⴡ

hU\_Yg'UVci h'Ub'\ci f'hc'WŁa d`YhY'UbX']g'ghfi Whi fYX'Zcf  
Udd`]WU]cb']b'X]j YfgY'gYhh]b[ g`']\_Y'WUggfcca gž'WUZYhYf]Ugž'UbX  
gdcfhg'Z]Y'Xg"Gi WŁ'ZYI ]V']hm'a YUbg'h\Uh'k \Yh\Yf'U'hYUWXYf'cf'U  
'i bWŁfcca 'UhhYbXUbh']g']bj c'j YXž'h\YmfY'dfYdUfYX'hc'UWh']Z'h\Y  
bYYX'Uf]gYg"

A cfYcj Yfž'h\Y'hfU]b]b[ ']'gb h'† gh'Zcf'hYUWXYfg"†h'd'Umg'hc'h\Y  
ghfYb[ h\`c'Z'ci f'WŁa a i b]hmž']bj ]h]b[ 'Yj Yfmc'bY'hc'†c]b']b'cb'h\Y  
'YUfb]b[ "'H\Y'']b]h]Uh]j Y'fYW'j] Yg'VUW\_]b[ 'Zfca 'bchUV`Y'dUfhbYfgž  
]bWi X]b[ '5i hcBUh]cbž'79BH9; ‡ž'GUZYfK UhWŁž'UbX'ch\Yfg"K ]h\`U  
ghfcb[ 'gi ddcfh'bYhk cf\_ž'67DG'bch'cb'mj U'i Yg'YXi WU]cb'Vi h  
fYWŁ[ b]nYg'h\Uh'VY]b[ 'dfYdUfYX']g'\U'Z'h\Y'VUh'hY'k \Yb']h'WŁa Yg  
hc'gUZYhm"

Ghcd'h\Y'6`YYX' '5'B Uh]cbk ]XY'†b]h]Uh]j Y

H\Y'Ghcd'h\Y'6`YYX'WŁa dU][ b']XYbh]Z]Yg'Wf]h]WU`']bhYfj Ybh]cb  
hYWŁb]ei Yg'Zcf'Ya Yf[ YbW]Yg"†b'ZUWŁž'U'ghU[ [ Yf]b[ 'ghUh]gh]WZfca  
h\Y'I "G"'5fa m'fYj YU'g'h\Uh'V`YYX]b[ ']'g'fYgdcbg]V`Y'Zcf'cj Yf" ) i  
cZ'dfY!\cgd]hU`'XYUh\g'UbX'a cfY'h\Ub' ( \$i 'cZ'ZUhU`]h]Yg'k ]h\]b'h\Y  
Z]fgh'&( '\ci fg'cZ'U'hfUi a Uh]W]bW]XYbh"Gi WŁ'U'Ufa ]b[ 'Z][ i fYg  
\][ \'][ \h'h\Y'bYW'gg]hm'Zcf'k ]XYgdFYUX'YXi WU]cb'UbX  
dfYdUfUh]cb']b'XYU']b[ 'k ]h\`hfUi a U"'HfU]b]b[ 'a Yh\cXg'ZcW'g'cb  
i g]b[ '\UbXg'YZZYWh]j Y'm'hc'Udd'm'dfYggi fYž'dUW\_]b[ 'h\Y'k ci bXž  
UbX'k \Yb'bYW'ggUfmž'Ya d'cm]b[ 'U'hc'fb]ei Yh U`'j ]hU`g\_]`g'h\Uh  
WU]b'gUj Y`']j Yg"

HfU]b]b[ 'dfc[ fUa g'UW'fcgg'h\Y'bUh]cb'Ya d\Ug]nY'h\YgY  
hYWŁb]ei Yg'UbX'YbWŁi fU[ Y'gWŁcc`g'hc']ja d`Ya Ybh'dfcUWh]j Y  
a YUgi fYg"': cf']bghUbWŁž'gca Y'ghUhYg'\Uj Y'VY[ i b'hc'a UbXUhY  
V`YYX]b[ 'WŁbhf'c`\_]hg']b'gWŁcc`gž'fYWŁ[ b]n]b[ 'h\Y'Wf]h]WU`'bUhi fY'cZ  
h\]g'dfYdUfYXbYgg"7U']Zcfb]U g'5ggYa V`m'6]'`&\*&'\$]g'cbY  
YI Ua d`Yž'WŁa dY`']b[ 'h\Y'']bhY[ fUh]cb'cZ'Ghcd'h\Y'6`YYX'hfU]b]b[ ']'b  
U`'bYk 'di V`]WUbX'df]j UhY'WŁbghfi Wh]cbg"†C'h\Yf'ghUhYg'UfY  
Zc`ck ]b[ 'gi ]hž'k ]h\`X]gW'gg]cbg'UVci h'g]a ]'Uf`Y[ ]g'Uh]cb'hU\_]b[  
d'UW'']b'HYI Ugž'BYk 'Mcf\_ž'UbX'a cfY"

5g'67DG'fc`g'ci h'h\]g']b]h]Uh]j Yž'gWŁcc`g'UfY'YbWŁi fU[ YX'hc

ghfUhY[ ]WU``m'dcg]h]cb`V`YYX]b[ `Wc`bhf`c``\_]hg`]b`a`i`h]d`Y`UWwYgg]V`Y`  
`cWUh]cbg`Zfca`WUggfcc`a`g`hc`gW\cc``Vi`gYg`gc`h\Uh`UbmcbY`WUb  
UWh'gk`Zh'm'k`Yb`]h'a`UhhYfg'a`cgh``HfU]b]b[ `ZcghYfg`ZJa`])Uf]hm'k`h\  
h\YgY`\_]hgž`YbUV`]b[ `ei`]W\_`fYgdcbgY`Xi`f]b[ `Ub`Ya`Yf[ YbWmž`UbX  
dfcUWh]j`]hm]b`dfYdUfUh]cb`WUb`[ fYUh'm'ia`]h][ UhY`h\Y`bY[ Uh]j`Y  
]a`dUWh`cZ`dchYbh]U``X]gUghYfg"

5h']hg`Wc`fYž`h\]g`dUfhbYfg\]d`VYhk`YYb`67DG`UbX`6`i`Y`GdYUf  
Gc`i`h]cbg`YI`Ya`d`]ZYg`U`Wc`a`a`]h`a`Ybh`hc`bch`cb`m`YXi`WUh]cb`Vi`h  
U`gc`hc`ZcghYf]b[ `U`gUZYf`Ybj`]fcb`a`Ybh`Zc`f`ci`f`W\`]XfYb`UbX`ghUZZ"  
-b]Ygh]b[`]b`h\YgY``]ZY!gUj`]b[ `g\_]``g`gdYU\_g]j`c`i`a`Yg`UVci`h`h\Y  
j`U`i`Y`ci`f`Wc`a`a`i`b]hm`d`UW`g`c`b`gUZYhmž`UbX`k`]h\`h\Y`f][`h  
hfU]b]b[`ž`k`Y`WUb`U``d`Um`U`fc`Y`]b`a`U\_]b[ `ci`f`gW\cc`g`VYhhYf  
dfYdUfYX`hc`h\UbX`Y`Wf]gYg"

8YhU]`g	
Cfh	6fckUfX`7ci`bhmž`I`G5
E`i`Y``Yb	<ul style="list-style-type: none"><li>• k k k "WUf]VVYUbbUh]cbU`k`YY_`m"Wc`a</li><li>• k k k "ghcdh\YV`YYX"cf[</li><li>• k k k "gW\cc`gUZYhmgc`i`h]cb"Wc`a</li></ul>

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`a`Y]b!k`]Yb`bYh