

A Ugg]j Y`6fi g\`':]fY`9fi dhg`]b`K Yghcbž
I G!&+`7`cgYX`HYa dcfUf]`m°

5`Uf[Y`Vfi g\`Z]fY`bYUf`I G!&+`]b`K Yghcbž`6fck UfX`7ci bhmž
k Ug`Vfci [\h'i bXYf`Wċbhfc`VmZ]fYZ[\hYfg`h\]g'a cfb]b["

I G!&+`UbX`A UbUhYY`g`Yg`8f]j Yž`K Yghcbž`6fck UfX`7ci bhmž
I G5`!`5`Uf[Y`Vfi g\`UbX`XYVf]g`Z]fY`Yfi dhYX`]b`K Yghcbž`6fck UfX
7ci bhmž`YUf`mGUhi fXUmi'a cfb]b[ž`WUi g]b[`U`Vf]YZX]gfi dh]cb`cb
h\Y`cWU`fcUXk Umg`Vi h'h\Ub_Zi ``m'bc`]b`↑f]Yg" `H\Y`Z]fYž`fYdcfhYX
Uh`Uddfci]a UhY`m(.`\$`U"a "`cb`df]j UhY`dfcdYfhmbYUf`I G!&+`UbX
A UbUhYY`g`Yg`8f]j Yž`gUk `U`fcVi gh`fYgdcbgY`Zfca `6fck UfX`G\Yf]ZZ
:]fY`F YgW`Y`fċG: F Ł`k \c`ei]W_`migdfUb[`]bhc`UWh]cb"

5Vci h') `Z]fYZ[\hYfg`UbX`a i`h]d`Y`Z]fY`Yb[]bYg`ċ]bYX`ZcfWċg
U`cb[g]XY`U`gdYWċU`nYX`k UhYf`hYbXYfž`YZZYWh]j Y`m'hUW_`]b[`h\Y
V`UnY`]b`U`fYa`chYž`bcb!fYg]XYbh]U`UfYU" : cfhi bUhY`mž`bc
ghfi Whi fYg`k YfY`UZZYWhYX`cf`h\YUhYbYX`Xi f]b[`h\Y`]bW]XYbhž
U`ck]b[`Z]fYZ[\hYfg`hc`ZcW`g`gc`Y`micb`YI h]b[i]g\]b[`h\Y`ZUa`Yg"

:]fY`7cbhfc`C dYfUh]cbg

: cf`gUZYhm`fYUgcbgž`dcfh]cbg`cZ! G!&+`k YfY`hYa dcfUf]`m`WcgYX
k \]`Y`WfYk`g`k cf_YX`X`] [Ybh`m`hc`Wċbhfc`h\Y`g]hi Uh]cb" `H\Ub_g`hc
h\Y]f`gk]Zh`YZZcfhgž`h\Y`Z]fY`k Ug`Vfci [\h'i bXYf`Wċbhfc`ž`UbX`h\Y
fcUXk Um`\Ug`g]bWċ`fYcdYbYX" <ck Yj Yfž`h\Y`6G: F`hYUa`fYa`U]bYX
cb!g]hY`Zcf`gYj YfU`\\ci fg`UZhYfk UfXž`Ybgi f]b[`h\Uh`fYg]Xi`U`
\chgdchg`k YfY`Zi ``m`YI h]b[i]g\YX`hc`dfYj Ybh`Ubm`ZUfY!i dg"

5g`h\Y`XYhU]`g`gi ffc`i bX]b[`h\Y`Z]fY`i bZc`Xž`Ui h\cf]h]Yg`Wċbh]bi`Y`hc
]bj`Ygh[UhY`]hg`WUi`gYž`Vi`h`Uh`h\]g`dc]bhž`]hg`fYUggi`f]b[`hc`bchY
h\Uh`h\YfY`k YfY`bc`fYdcfhYX`]b`↑f]Yg`]b_YX`hc`h\Y`]bW]XYbh" `H\Y

hYUa k c f_`X]gd`UmYX`Vm'h\Y`Z]fY Z[\hYfg`Ya d\Ug]nYg`h\Y]f`Wf]h]WU`
f c`Y`]b`a UbU[]b[`]bW]XYbhg`_]Y`h\YgY`UbX`gUZY[i UfX]b[`h\Y
Wc a a i b]hm"

I bXYfghUbX]b[`:]fY`F]g_g

K \]Y`Yj Ybhg`]Y`h\Y`Z]fY`]b`K Yghcb`XfUk`UhhYbh]cbž`]hg`YggYbh]U`
hc`fYa Ya VYf`h\Y`VfcUXYf`WcbhYI h`cZ]fY`gUZYhm"5WwcfX]b[`hc`h\Y
I "G":]fY`5Xa]b]ghfUh]cbžfYg]XYbh]U`Vi`]X]b[`Z]fYg`UfY`U
dYfg]ghYbh`h\YUhž`k]h\`Ub`Ygh]a UhYX`hc hU`cZ' ((ž*\$`\$`cWw ff]b[`]b
&\$&'`U`cbY``H\Y`YUX]b[`WUi`gY3`7cc_]b[!fY`UhYX`]bW]XYbhgž`k \]W
UWwci bhYX`Zcf`bYUf`m\U`ZcZ`h\YgY`Z]fYg`Uh'(, "+i "

A c fYc j Yfž`h\Y`f]g_g`UggcW]UhYX`k]h\`Z]fYg`YI hYbX`VYmcbX`↑ gh
ghfi W`hi fU`WcbWfbg"9UW`mYUfž`Z]fY Z[\hYfg`ZUW`bi a Yfci g
XUb[Yfgž`Ug`bchYX`]b`h\Y`U[YbWmg`XUhU`Zfca`&\$&).`UVci h`*%"`i
cZ`Z]fY Z[\hYf`ZUhU`]h]Yg`k YfY`a Ybž`k]h\`Z]fY Z[\hYfg`fYgdc bX]b[`hc
Ya Yf[YbW]Yg`UhU`fUhY`cZ' "- i`Zcf`Z]fYg`Ua`cb[`j Uf]ci g`WU`g
bUh]cbk]XY"

GhUh]gh]Wg`hc`7c b g]XYf

H\Y`XUhU`fYj YU`g`gca`Y`gcVYf]b[`hfi`h\g`UVci`h`h\Y`hc``cZ`Z]fYg
UWfcgg`h\Y`bUh]cb.

M`Uf	HchU``:]fYg	HchU` 8YUh\g	HchU` ÷↑f]Yg	HchU``8c``Uf @cgg
&\$&'	%ž` , - ž\$ \$ \$ fž` - "%l Zfca`&\$%(Ł	' ž* + \$ fž` %) "- i Zfca`&\$%(Ł	%' ž`) \$ f! %&"" i Zfca`&\$%(Ł	~ &' "& V]``]cb fž` %*"" i Zfca`&\$%(Ł

H\YgY`bi a VYfg`\][\`][\h`h\Y`]a dcfhUbW`cZj][]`UbW`UbX
dfYdUfYXbYgg`k \Yb`]h`Wc a Yg`hc`Z]fY`gUZYhm]b`Vch\`fYg]XYbh]U`
UbX`bcb!fYg]XYbh]U`gYh]b[g"K]h\`]bW]XYbhg`_]Y`h\Y`fYWbh`Vfi`g\
Z]fY`]b`K Yghcbž`]hXcYgb`h`i`fhi`hc`fYa Ya VYf`h\Uh`Z]fY`f]g_g`UfY
Yj Yfmk \YfY`UbX`dfYj Ybh]cb`ghUfhg`Uh`\ca`Y"5ZhYf`U`ž`U`]h`Y
WUi`h]cb[`cYg`U`cb[`k Um]b`_YYd]b[`ci`f`Wc a a i b]h]Yg`gUZY"

8YhU]`g	
Cfh	I G!&+`UbX`A UbUhYY`g`Yg`8f]j Yž`K Yghcbž 6fck UfX`7ci bhmž`I G5
E i Y``Yb	<ul style="list-style-type: none">• k k k "Wgbyk g"Wča• k k k "i gZU"ZYa U"[cj

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!k]Yb"bYh