

➤Ugcb`8Yfi`c/`\$'`-/g`@Ugh`8UbW`K`Hci`f.
7cbWfhg`7ca`]b[`hc`Mcif`7]hm°

➤Ugcb`8Yfi`c`Ubbci`bWg`/`ei`chH\Y`@Ugh`8UbW`K`cf`X
Hci`f`/`ei`ch`/`]b`&\$&*`ž`ZYUhi`f`]b[`WcbWfhg`]b`a`U`cf`W`h]Yg
UWfcgg`;`Yfa`Ubm`H]W_Yhg`Uj`Uj`UV`Y`bck`"



<Ubbcj`Yfž`;`Yfa`Ubm`!`5g`h\Y`gi`bbm`XUmg`cZ`gi`a`a`Yf`]b[`Yf`cb
]b`:`cf]XUž`a`i`g]WZUbg`Uj`Y`Ubch\Yf`fYUgcb`hc`W`YVfUhY`"➤Ugcb
8Yfi`c`]g`gYh`hc`Ya`VUf`_`cb`H\Y`@Ugh`8UbW`K`cf`X`Hci`fž
Vf]b[`]b[`\]g`Y`YWf]Zm]b[`dYfZcfa`UbWg`hc`gYj`YfU`a`U`cf`W`h]Yg
UWfcgg`9i`fcdY`]b`YUf`m`&\$&*`"K`]h\`h]W_Yhg`YI`dYWYX`hc`ZmicZZ`h\Y
g\Y`j`Ygž`bck`g`h\Y`h]a`Y`hc`a`Uf`_`W`YbXUfg`UbX`dYdUfY`Zcf`U
a`i`g]WU`YI`dYf]YbW`_]Y`bc`ch\Yf`"

GhUfh]b[`:`YVfi`Ufm`&\$ž`&\$&*`ž`8Yfi`c`k`]`_]W`_`cZZ`\]g`hci`f`]b
<Ubbcj`Yf`Uh`h\Y`N5`:`5fYbU`"5`hc`hU`cZ`Zci`f`WcbWfhg`UfY`d`UbbYXž
k`]h`ghcdg`]b`<Ua`Vi`f[`ž`A`i`b]W`ž`UbX`?`Ò`b`VYZcfY`h\Y`hci`f`k`fUdg
i`d`cb`:`YVfi`Ufm`&`,`ž`&\$&*`ž`Uh`h\Y`@5BL`9GG`UfYbU`"9UW`WcbWfh`]g
gWYXi`YX`hc`ghUfh`Uh`&\$.`\$\$ž`[`j`]b[`ZUbg`d`Ybhm`cZ`h]a`Y`hc`[`Yh`]bhc

h\Y`[fccj Y°

K \YfY`hc`7UhW\`h\Y`6YUh

H\Y`hci`f`XUhYg`]bWi`XY.

- : YVfi`Ufm`&\$ž`&\$&*`´N5;`´5fYbUž`<`Ubbcj`Yf`
- : YVfi`Ufm`&%ž`&\$&*`´6UfWUmg`´5fYbUž`<`Ua`Vi`f[`
- : YVfi`Ufm`&*`ž`&\$&*`´C`ma`d]U\`U`Yž`A`ØbW\Yb`
- : YVfi`Ufm`&`,`ž`&\$&*`´@5BL`9GG`UfYbUž`?`Ò`b`

H]W_Yh`df]W\g`fUb[`Y`žfca`´*-`´hc`+)`´9i`fcgž`c`ZZYf]b[`´U`ZUbhUgh]W`
cddcfhi`b]hm`Zcf`ZUbg`c`ZU`´U[`Yg`hc`Yb`čm`8Yfi`´c`g`\]h`gcb[`g`´]j`Y`"
≠g`Wfi`W]U`´hc`_YYd`Ub`YmY`cb`di`fW\Ug]b[`´d`UhZcfa`g`´]_Y`
H]W_Yha`UghYfž`Ug`gW\YXi`´Yg`UfY`gi`V`YWh`hc`W\Ub[`Y`Xi`Y`hc`
ZUWh`fg`gi`W\`Ug`gc`X!ci`hj`Ybi`Yg`cf`i`bYI`dYWh`YX`WUbW\`Uh]cbg"

5`A`i`g]WU`´∞i`fbYm`

∫gcb`8Yfi`´c`žVcfb`∫gcb`8Ygfc`i`YUi`I`ž`\Ug`Vi`]`h`U`f]W\`UbX`
XmbUa`]WWUfYYf`g]bW\`∫g`XYVi`h`]b`&\$`\$`-`"´<`]g`č`i`fbYm`VY[`Ub`k`]h\`
k`f]h]b[`´Zcf`]Wčb]WUfh]ghg`´]_Y`8`]XXm`UbX`@]´K`UmbY`UbX`ei`]W_`m`
hfUb]g]h]cbYX`hc`ghUfXca`´k`]h\`W\Ufh`hcdd]b[`´\]hg`´]_Y`HU`_`8`]fhm`
UbX`´K`∫UhW\U`GUm`"´Cj`Yf`h\Y`mYUfgž`\Y`g`gc`X`Ub`Ughci`bX]b[`´&)`\$`
a`´]`]cb`g]b[`´Yg`k`cf`Xk`]XYž`g\ck`WUg]b[`´\]g`VfcUX`UddYU`´UbX`
hU`Ybh"

:`fca`´\]g`YUf`m`XUmg`c`Z`k`]bb]b[`´h\Y`[`fUbX`df]nY`cb`h\Y`g\ck`
G\ck`h]a`Y`5h`H\Y`5dc`´c`´]b`&\$`\$`*`´hc`W]a`V]b[`´h\Y`6]´VcUfX`
W\Ufhgž`8Yfi`´c`´\Ug`Wčb]b]bi`U`´mYj`c`j`YX`Ug`Ub`Ufh]gh`"BchYk`cfh\m`
]g`\]g`j`]fU`´gi`W\gg`cb`H]_Hc`_`k`]h\`GUj`U[`Y`@cj`Y`f@UI`YX`´G]fYb`
6YUh`ž`k`\]W\`k`Ug`dfcdY`´YX`hc`bi`a`VYf`cbY`cb`h\Y`6]´VcUfX`<`ch`
%\$`\$`UZhYf`U`fYa`]I`´Vm`6HG`"H\]g`fYZYWh`g`bch`†`gh`\]g`a`i`g]WU`´W\cdg`
Vi`h`U`gc`´\]g`UV]`]hm`hc`WčbbYWh`k`]h\`h\Y`mci`b[`Yf`Ui`X]YbW\`"

K \Uh`g`B`YI`h`Zcf`8Yfi`´c`3`

5ZhYf'U'g][b]Z]WUbh'WJfYYf'h\Uh]bWi XYg'Wc`UVcfUh]cbg'k]h\`ghUfg
`_]Y'8Ya]'@cj Uhc'UbX'B]W_]A]bU'ž'8Yfi `c']gb h'g`ck]b['Xck b""đ
A UfW\`&\$&' ž\Y'k Ug'WcbZ]fa YX'Ug'U'† X[Y'cb' H\Y'Jc]WY
5i ghfU`Už`Zi fh\Yf'g\ck WUg]b[`]\]g'a i`h]ZUW`hYX'hU`Ybhg"
5XX]h]cbU`mžU'I ?`UfYbU'hci f']g'cb'h\Y`cf]ncb'Zcf'A UfW\`&\$&(" :
: Ubg`\Uj Y'U'[ccX'XYU`hc`cc_`Zcfk UfX'hcž'Ug'\]g'i dWca]b[`Z]Zh\
ghi X]c'U`Vi a žh]hYX' Bi`?']b[ž`]g'gYh'hc'fY`YUgY'gc cbž'ZYUhi f]b[
Wc`UVcfUh]cbg'UbX'ZfYg\`h]hg°

A Uf_`mci f'WJ`YbXUfg`K \Yh\Yf'mci fY'U'X]Y!\UfX'ZUb`cf'† gh
`cc_]b[`hc'Yb`cmU'[fYUh'b][\h'cZ'YbhYfhU]ba Ybhž`đgcb'8Yfi `c`g
H\Y`@Ugh'8UbW`K cf`X'Hci f`dfca]gYg'hc'VY'Ub'i bZcf[YhhUV`Y
YI dYf]YbW`": cf`UXX]h]cbU`XYhU]`g'UbX'i dXUhYgž'Xcb h'Zcf[Yh'hc
W\YW_`ci h`\]g'dYfgcbU`k YVg]hY'UbX'gcW]U`a YX]U`Zcf'h\Y`UhYgh
]bZcfa Uh]cb"

: cf'h]W_Yh'gU`Yg'UbX'a cfYž`]g]hH]W_Yha UghYf'UbX'ghUm'hi bYX'Zcf
k \Uh'h\]g'dcd`gYbgUh]cb`\Ug']b`ghcfY°

K]h\`h\Y`Wci bhXck b'U`fYUXm'VY[i bž'UfY'mci `fYUXm'hc'XUbW`hc
h\Y`VYUhg`cZ`đgcb'8Yfi `c3

8YhU]`g	
C fh	< Ubbcj Yfž; Yfa Ubm
E i Y`Yb	<ul style="list-style-type: none">• k k k "bYk g"XY• k k k "h]W_Yha UghYf"Wc"i _• Yb"a "k]_]dYX]U"cf[

6Ygi W\Yb`G]Y'i bg'Ui Z.`a Y]b!k]Yb"bYh