# FYdYUh˙CZZYbXYf˙7\Uf[YX˙k]h\˙˘&%?
## H\YZh˙GdfYY˙5Wfcgg˙Gci h\˙:˙cf]XU

5˙kca Ub˙Zfca˙6fck UfX˙7ci bhm˙ZUWg˙h\YZh˙WUf[Yg˙Zcf˙U
˘&%?˙fYhU]`˙Wf]aY˙gdfYY˙UWfcgg˙a i `h]d`Y˙Wci bh]Ygž˙fYjYU`]b[
U`f]gY˙]b˙cf[Ub]nYX˙fYhU]`˙h\YZh"



6fck UfX˙7ci bhmž˙:˙cf]XU˙!˙Cb˙⊣bY˙&)˙ž˙&$&)˙ž˙:˙cf]XU˙5hhcfbYm
;YbYfU`˙⊣Ua Yg˙I h\a Y]Yf˙Ubbci bWYX˙W˙Uf[Yg˙U[U]bgh˙NUhcfmU
8Ub]Y`˙gžU˙fYdYUh˙cZZYbXYf˙bck˙ZUW]b[˙hk c˙Wci bhg˙cZ˙cf[Ub]nYX
fYhU]`˙h\YZh"˙H\]g˙WUgY˙\][ \`][ \hg˙bch˙ˆ gh˙]bX]j]Xi U`˙a ]gWcbXi Wh
Vi h˙U˙hfci V`]b[˙hfYbX˙]b˙fYhU]`˙Wf]a Y˙UWfcgg˙h\Y˙ghUhY"˙8Ub]Y`˙g˙]g
UWW gYX˙cZ˙ghYU`]b[˙a YfW\UbX]gY˙j U`i YX˙Uh˙cjYf˙˘&%ž$$$˙Zfca
j Uf]ci g˙ghcfYg˙]bWi X]b[˙I `hU˙6YUi hmUbX˙K U`[fYYbgž
dfYXca ]bUbh`m]b˙Gh"˙@i W]Yž˙A Ufh]bž˙DU`a ˙6YUW\ž˙UbX˙6fck UfX
Wci bh]Yg"˙K ]h\˙a cfY˙h\Ub˙&$˙df]cf˙h\YZh˙Wcbj ]Wh]cbg˙hc˙\Yf˙bUa Yž
h\]g˙]gb h˙\Yf˙Z]fgh˙Vfi g\˙k ]h\˙h\Y˙`Uk "

H\Y˙U``Y[YX˙Wf]a Y˙gdfYY˙]bj c`j YX˙Uh˙`YUgh˙%*˙h\YZhgžk \YfY
8Ub]Y`˙g˙fYdcfhYX˙m⊒]`YX˙\Yf˙\UbXVU[˙k ]h\˙[ccXg˙VYZcfY˙`YUj ]b[

k ]h\ci h'dUm]b[ ž'cZhYb'U]XYX'Vm'UVWca d'`]WYg"'@Uk'YbZcfWYa Ybh cZZ]W]U`g'UffYghYX'\Yf'k'\]'Y'g\Y'k Ug'U'fYUXm]b'W'ghcXm'Zcf i bfY'UhYX'VX'Uf[ Yg"'=Z'Wcbj ]WhYXž'8Ub]Y'g'ZUWYg'U'dchYbh]U`'df]gcb gYbhYbWY'cZ'i d'hc'' $'mYUfgž'U'ghUf_'fYa ]bXYf'cZ'h\Y WcbgYei YbWYg'h\Uh'Zc``ck 'cf[ Ub]nYX'h\YZh"

## H\Y'6][ [Yf'D]Whi fY

H\Y'VY\Uj ]cf'YI\]V]hYX'Vm'8Ub]Y'g'fYZYWhg'U'a i WX'`Uf[ Yf']ggi Y d'U[ i ]b[ 'fYhU]`Yfg']b'':'cf]XU'UbX'bUh]cbk ]XY"'5WWcfX]b[ 'hc fYgYUfWX'Vm'7Ud]hU`'CbY'G\cdd]b[ ž'ghcfYg'`cgh'Ub'Ygh]a UhYX'˜ () V]``]cb'hc'fYhU]`'h\YZh']b'&$&("'5'Ufa ]b['mž'h\]g'bi a VYf'g dfc'YWhYX'hc'YI WYYX'˜ )'' V]``]cb'Vm'&$&+"'H\Y']bW]XYbh']b'':'cf]XU ]g'h\i g']bX]WUh]j Y'cZ'U'gk YYd]b['hfYbX.'+b'&$&'ž'h\Y'I "G"'fYdcfhYX %"%) 'a ]``]cb'WUgYg'cZ'g\cd']Zh]b[ ž'h\Y'\][ \Ygh'bi a VYf'g]bWY'&$%-" A cfYcj Yfž'UVci h'-$₁ 'cZ'fYhU]`Yfg'YI dfYggYX'[ fck ]b[ 'WcbWYfb UVci h'h\YZh'Wca dUfYX'hc'dfYj ]ci g'mYUfgž'k ]h\'cf[ Ub]nYX'fYhU]` Wf]a Y'fC F 7Ł'Wcgh]b[ 'I "G"'fYhU]`Yfg'Ub'Ygh]a UhYX'˜ () 'V]``]cb Ubbi U``m"

+b'U'fY`UhYX'ghi Xmž'h\Y'BUh]cbU`'FYhU]`']:'YXYfUh]cb'fB F:'Ł'UbX'h\Y @cgg'DfYj Ybh]cb'FYgYUfWX'7ci bW]`'f@DF 7Ł'\][ \`][ \hYX'h\Uh ]bW]XYbhg'cZ'g\cd']Zh]b[ '\Uj Y'gi f[ YX'Vm'-'₁ 'g]bWY'&$%-"'H\YgY U`Ufa ]b[ 'ghUh]gh]Wg'fYj YU`'U'f]gY']b'bch'ý 'gh'h\Y'ZfYei YbWm'cZ g\cd']Zh]b[ 'Vi h'U`gc']b'h\Y'U[ [ fYgg]cb'cZ'dYfdYhfUhcfgž'k ]h\'-%₁ cZ'fYhU]`Yfg'bch]Wb['[ fYUhYf'\cgh]`]hm'Zfca 'g\cd']ZhYfg'Wca dUfYX hc'dfY!7C J=8'`Yj Y`g"

## 7\U``Yb[ Yg'Zcf'FYhU]`Yfg

5g'fYhU]`Yfg'[ fUdd`Y'k ]h\'h\Y'a ci bh]b['Wf]gYgž'a UbmUfY'UXUdh]b[ Vm']a d'Ya Ybh]b['ghf]WhYf'gYW'f]hm'a YUgi fYg"':'cf']bghUbWYž Uddfcl ]a UhY`m'-(₁ 'cZ'a ]X!g]nY'hc'`Uf[ Y'fYhU]`Yfg'\Uj Y'i b]Zcfa YX gYW'f]hm']b'gca Y'ghcfYgž'k \]`Y'+)₁ '\Uj Y']bWfYUgYX'h\Y'dfYgYbWY cZ'gYW'f]hm'cZZ]WYfg']b'fYgdcbgY'hc'h\Y'i dh]W_]b'h\YZh"'MYhž'XYgd]hY h\YgY'a YUgi fYgž'a Ubm']bW]XYbhg'[ c'i bfYdcfhYX"'5'ghU[ [ Yf]b[ *)₁ 'cZ'fYhU]`Yfg'fYdcfhYX'h\Uh'Zk Yf'h\Ub'\U`Z'cZ'h\YZh']bW]XYbhg UfY'Wca a i b]WUhYX'hc'`Uk 'YbZcfWYa Ybhž'cZhYb'Xi Y'hc'dYfWY]j YX

]bUXYei UW]Yg ]b h\Y "Y[U" fYgdcbgY"

H\YfY g gca Yh\]b[ hc VY gU]X Zcf h\Y WX\Ub[]b[ ``UbXgWUdY cZ
fYhU]` h\YZh/ ga U``Vi g]bYggYg cZhYb Zcc h\Y \][ \Ygh V`g" #b ZUW\ž
cj Yf, )ı cZ ga U``Vi g]bYggYg Yl dYf]YbWY fYhU]` h\YZh Ubbi U`mž
`cg]b[ Ub Uj YfU[Y cZ ˜ %ž,*  dYf a cbh\" H\YgY ghUh]gh]Wg Zi fh\Yf
Ya d\Ug]nY h\Y bYYX Zcf ]bbcj Uh]j Y UbX YZZYWh]j Y `cgg dfYj Ybh]cb
a Yh\cXg" H\Y BF: fYdcfh]g[ [ Yghg h\Uh UddfcUW\Yg ]bj c`j ]b[
Wc``UVcfUh]cb Ua cb[ fYhU]`Yfgž Uk YbZcfWa Ybhž UbX hYW\bc`c[m
dfcj ]XYfg a Um dUj Y h\Y k Um Zcf VYhhYf ci hWca Yg ]b h\Y Z][ \h
U[U]bgh cf[Ub]nYX fYhU]` Wf]a Y"

# 7cbWig]cb

5g NUhcfmU 8Ub]Y`g Uk U]hg \Yf ZUhY ]b h\Y "Y[U` gmghYa ž \Yf WUgY
cZZYfg U gbUdg\ch cZ h\Y cb[ c]b[ VUhh`Y U[U]bgh fYhU]` h\YZh" H\Y
hfYbXg \][ \`][ \hYX Vm Vch\ h\Y BF: UbX 7Ud]hU` CbY G\cdd]b[
dU]bh U WcbWfb]b[ d]Whi fY cZ U bUh]cbk ]XY ]ggi Y h\Uh XYa UbXg
i f[ Ybh UhhYbh]cb UbX ]bbcj Uh]j Y gc`i h]cbg" K ]h\ a cfY U[ [ fYgg]j Y
hUWh]Wh]Wg Ya Yf[]b[ Zfca fYhU]`Yfg UbX ]bWfYUg]b[ j ][ ]`UbWY
fYei ]fYXž ]h fYa U]bg hc VY gYYb \ck Wca a i b]hYg k ]`` VUbX
hc[Yh\Yf hc Wca VUh h\]g gk Y`` ]b h\YZh UbX dfchYWh Vch\
Vi g]bYggYg UbX Wcbgi a Yfg"

: cf a cfY XYhU]`g cb h\]g WUgYž mci WUb fYUX h\Y Zi ``fYdcfh Vm
7K ' ( \YfY" Hc Yl d`cfY h\Y k ]XYf ]a d`]WUh]cbg cZ fYhU]` h\YZhž
hU_Y U ``cc_ Uh h\Y ghUh]gh]Wg Zfca 7Ud]hU` CbY G\cdd]b[ \YfYž
UbX ]bg][ \hg cb fYWYbh XYjY`cda Ybhg Zfca ; UhY_YYdYf GmghYa g
\YfY"

| 8YhU]`g | |
|---------|---|
| Cfh | 6fck UfX 7ci bhmž : `cf]XU |
| Ei Y``Yb | • Wk ' ( "Wca |
| | • WUd]hU`cbYg\cdd]b[ "Wca |
| | • k k k "[ UhY_YYdYfgmghYa g"Wca |

6Ygi VX Yb ˙G]Y ˙i bg ˙Ui Z. ˙a Y]b!k ]Yb"bYh