### 9d]W: `cf]XU`FcUX`Hf]d. `6YUW\Ygž`K ]`X`]ZYž UbX`A i g]W5k U]h°

9| d`cfY`A ]Ua ]/ , \$' - /g`j ]VfUbh`VYUWXYg`UbX`Wi `hi fYž`Ug`U [fci d`Ya VUf\_g`cb`U`gWYb]W%) \$\$`\_a `fcUX`hf]d`h\fci [ \ : `cf]XU/ , \$' - /g`\][ \`][ \hg"



A ]Ua ]ž: `cf]XUžI G5 !! HcXUmž' i `m'&( ž'&\$&) ž'k Y hU\_Y'mci `cb`Ub YI W]h]b[ 'ci fbYm'h\fci [ \ :: `cf]XU'h\Uh'WUdhi fYg'h\Y'YggYbW cZ UXj Ybhi fYž'bUhi fYž'UbX'j ]VfUbh'W `hi fY" 5 fYWYbh'hfUj Y``ZYUhi fY Zfca `5F8 `A YX]Uh\Y\_ 'Zc``ck g'GUfUnUf'U`cb[ g]XY'\]g'Zf]YbXg 6Ybb]'UbX'A UI 'Ug'h\Ym'hfUj YfgY'Ub']a dfYgg]j Y %ž) \$\$`\_]`ca YhYfg h\fci [ \ 'h\Y'Gi bg\]bY'GhUhY']b'Ub'FJ "'H\Y]f'YI dYX]h]cb g\ck WUgYg': `cf]XU g'ghi bb]b[ ``UbXgWUdYgž``]j Y`m'W]h]Ygž'UbX'f]W\ k ]`X`]ZY"

GhUfh]b['cZZ']b'A]Ua]ž'h\]g'hf]d'\_]W\_g'cZZ']b'ghm`Yž'k]h\']hg'YbX`Ygg VYUW\Yg'UbX``]jY`m'W]hm'Uhacgd\YfY"'?bckb'Zcf']hg'[`Uacifž A]Ua]'6YUW\'gYhg'h\Y'ghU[Y'Zcf'U'h\f]``]b['YId`cfUh]cbž'cZZYf]b[ YjYfmh\]b['Zfca'hfYbXm'WUZÅg'hc'Vigh`]b['b][\h`]ZY"'5VWcfX]b['hc' GcbbYb\_`Uf"HJž'h\YfYg'U``ch'acfY'hc'h\]g'XmbUa]WW]hmž'Ug']h gYfjYg'Ug'U'[UhYkUm'hc'Wcibh`Ygg'VYUW\'UWh]j]h]Ygž'dUfh]W'`Uf`m Xif]b['h\Y'kUfa'acbh\g'Zfca'AUfW\'hc'BcjYaVYfž'k\YfY hYadYfUhifYg'cZhYb'gcUf'UVcjY''\$..7"

## 9| d`cf]b[ 'h\Y'9j Yf[ `UXYg

H\Y'UXjYbhi fY'Wcbh]bi Yg'Ug'h\Y'[fci d'\YUXg'hc'h\Y'9jYf[`UXYgž U'ghi bb]b['bUh]cbU`'dUf\_'hYYa ]b['k]h\'X]jYfgY'k]`X`]ZY"'GdUbb]b[ U'a Ugg]jY'%") 'a]``]cb'UWfYgž'h\Y'9jYf[`UXYg'cZZYf'VfYUh\hU\_]b[ j]Yk g'UbX'i b]ei Y'YWcgmghYa g'h\Uh'Ybh]WY'bUhi fY'`cjYfg'UbX V]fXk UhW\Yfg'U`]\_Y"'5a cb[']hg'fYa Uf\_UV`Y'ZUi bU'UfY'dY`]WUbgž ZUa]b[cgž'UbX'a UbUhYYgž'a U\_]b[']h'U'a i gh!j]g]h'Zcf'UbmcbY hfY\_\_]b['h\fci [\'h\Y'ghUhYž'Ug'bchYX'Vm'@cbY`m'D`UbYh"

H\Y`gWfb]Wfci hY`h\fci [\`h\Y`dUf\_`fYj YU`g`h\Y`ZJa ci g`HUa ]Ua ] HfU]`ž`k \YfY`hfUj Y`Yfg`WJb`k ]hbYgg`U``][Uhcfg`VUg\_]b[`]b`h\Y`gi bž UXX]b[`Ub`i bZcf[YhhUV`Y`hci W\`hc`h\Y`YI dYf]YbWf"`K ]h\`cb`m`Zci f YbhfUbWfg`UbX`hk c`df]a Ufm`fcUXk Umgž`UXj Ybhi fYfg`UfY`a Yh`k ]h\ U`hfi Y`gYbgY`cZ`YI d`cfUh]cb`Ug`h\Ym`bUj ][UhY`h\Y``UbXgWJdYž Ybgi f]b[`a Ya cf]Yg`h\Uh`k ]````Ugh`U``]ZYh]a Y"

# 5XjYbhifYg`]b`h\Y`:`cf]XU`?Ymg

5gʻh\YmʻWcbh]biYʻh\Y]fʻcifbYmžʻh\Yʻhf]cʻZ]bXgʻh\YagY`jYgʻXf]j]b[ cjYfʻh\Yʻd]WhifYgeiYʻVf]X[YgʻcZʻh\Yʻ:`cf]XU'?Ymgžʻghcdd]b[ʻUh jUf]cigʻWJad[fcibXgʻU`cb[ʻh\YʻkUm"ʻH\YʻYIdYf]YbWYʻcZʻX]j]b[ ]bhcʻh\Y`kUfa'kUhYfgʻZcfʻgbcf\_Y`]b[ʻUbXʻch\Yf`kUhYfʻgdcfhg dfcjYgʻ]ffYg]gh]V`YžʻJgʻh\Y`:`cf]XU'?YmgʻVcUghʻgcaYʻcZʻh\YʻZ]bYgh VYUWXYgʻ]XYU``Zcfʻgk]aa]b[ʻUbXʻgifZ]b["

9UW\`]g`UbX`dfYgYbhg`]hg`ckb`W\Ufažik]h\`ZJacig`gdchg``]\_Y 6U\]U`<cbXU`GhUhY`DUf\_`dfcj]X]b[`YIWY``Ybh`gbcf\_Y`]b[ cddcfhib]h]Yg"`H\YgY`hfcd]WU``\UjYbgžif]W\`]b`VYUW\`UWh]j]h]Yg`UbX WcbbYWhYX`Vm`ghibb]b[`Vf]X[YgžYbh]WY`hfUjY`Yfg`hc`]bXi`[Y`]b`h\Y g\]aaYf]b[`kUhYfg`cZh\Y`5h`Ubh]W`H\Y`YjYf!d`YUgUbh`kYUh\Yfž dUfh]W``Uf`m`Zfca`gdf]b[`h\fci[\`ZU``ž`gYhg`h\Y`dYfZYWh`VUV<u>X</u>fcd Zcf`h\]g`UeiUh]WUXjYbhifY"

8 Y hU]`g	
Cfh	A ]Ua ]ž:`cf]XUžI G5
EiY``Yb	• k k k "UfXa YX]Uh\Y_"XY • k k k "gcbbYb_`Uf"hj

: `cf]XU g`i b]ei Y`V`YbX`cZ`bUhi fU``VYUi hmž`Vi gh`]b[ `W]hm``]ZYž`UbX YbhYfhU]ba Ybh`cdh]cbg`cZZYfg`U`fcUX`hf]d`YI dYf]YbWY``]\_Y`bc ch\Yf"K ]h\`U`j Uf]Yhm`cZ`cf[ Ub]nYX`hci fg`cf`gY`Z!Xf]j Y`]h]bYfUf]Yg Uj U]`UV`Y'Ug'gi [ [ YghYX'Vm'GcbbYb `Uf"HJ ž']hg'WYUf'k \m'h\]g XYgh]bUh]cb`fYa U]bg`U`ZUj cf]hY`Zcf`hfUj Y`Yfg``cc\_]b[ `hc`gcU\_`i d h\Y`gi bž`h\f]``ž`UbX`W` `hi fY`]b`cbY`ZUbhUgh]WdUW\_U[Y"

#### ∕cifbYm"

H\Y'YI\]`UfUh]b['UXiYbhifY'WcbWiXYg'k]h\'UhhYbXUbWY'Uh'h\Y fYbck bYX'I `hfU'A i g]W: Ygh]j U`ž'U'\][\`][ \`][ \h'Zcf'h\cqY'k \c'fYj Y`']b Y`YWhfcb]Waig]W': YUhif]b[ 'h\Y'; Yfa Ub'8 >Xic'DUb!Dchžh\Y ZYgh]j U``YbWUdgi `UhYg`h\Y`j ]VfUbh`YbYf[ m`UbX`di `gUh]b[ `f\mh\a `cZ A ]Ua ] g`b][ \ h`]ZYž`YUj ]b[ `Ub`]bXY`]V`Y`a Uf\_`cb`h\Y]f`: `cf]X]Ub

## 7YYVfUh]b[UhhYI`hfUAig]W:Ygh]jU`

AcfYcjYfžUjj]q]hhch\Y?YbbYXmGdUWY7YbhYfUXXgUb YXiWUh]cbU``hk]gh`hc`h\Y]f`^cifbYm"`@YUfb]b[`UVcih`gdUW YI d`cfUh]cb`UbX`j ]Yk ]b[`\]ghcf]WUfh]ZUWhg`fYa ]bXg`h\Ya `cZ a Ub\_]bX g`]bWfYX]V`Y`UWX]Yj Ya Ybhg`UbX`][ b]hYg`U`gYbgY`cZ Wf]cg]hm"H\YWcaV]bUh]cbcZYbhYfhU]baYbhUbXYXiWUh]cb a U\_Yg`h\]g`dUfh`cZ`h\Y]f`hf]d`U```h\Y`a cfY`Ybf]W\]b["

Bc:: `cf]XU'fcUX'hf]d'k ci `X'VY'Wca d`YhY'k ]h\ci h'U'ghcd']b Cf`UbXcž'h\Y'h\YaY'dUf\_'WUd]hU``cZ'h\Y'k cf`X"`<YfYž'GUfUnUf'UbX \]g'Zf]YbXg'Ya VfUWY h\Y a U[]WcZ'UhhfUWh]cbg'gi W\'Ug'K U`h'8]gbYm K cf`X'UbX'I b]j YfgU`'Ghi X]cq"'K ]h\ h\f]``]b[ 'f]XYg'UbX'k \]a g]WU` YI dYf]YbWYg'k U]h]b[ 'Ufci bX'Yj Yfm'WcfbYfž'j ]g]hcfg'cZ'U```U[ Yg'Z]bX h\Ya qY`j Yq`qk Ydh`Uk Um`]b`U`k cf`X`cZ`ZUbhUqm`UbX`Zi b"

# :ib']b'Cf`UbXc

• k k k "`cbY`md`UbYh"Wca

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k ]Yb"bYh