: `cf]XU`@Ui bW\Yg`; fci bXVfYU_]b[
; YbYh]WGWfYYb]b[`Zcf`BYk Vcfbg°

: `cf]XU``Ui bW\Yg`h\Y`Gi bg\]bY`; YbYh]Wg`7cbgcfh]i a `hc`cZZYf
ZfYY`[ YbYh]WgWfYYb]b[`Zcf`bYk Vcfbgž`U]a]b[`hc`Yb\UbW\
fUfY`X]gYUgY`XYhYWh]cb`UbX`hfYUha Ybh"

A]Ua]ž`: `cf]XUžI G5`!`₴`U`[fci bXVfYU_]b[`a cj Y`Zcf`dYX]Uhf]W
\YU`h\WUfYž`: `cf]XU`\Ug`YghUV`]g\YX`h\Y`Gi bg\]bY`; YbYh]Wg
7cbgcfh]i a `žU]a YX`Uh`hUW_]b[`fUfY`dYX]Uhf]WX]gYUgYg`UZZYWh]b[
W\i bh`Ygg`Za]`]Yg`UWfcgg`h\Y`ghUhY"`H\]g`]b]h]Uhj Yž`VUW_YX`Vm
dfca]bYbh`]bgh]hi h]cbg`gi W\`Ug`: `cf]XU`₴bhYfbUh]cbU`I b]j Yfg]hm
fI ₴ Łž`B]`W_Ui g`7\]`XfYb g`<cgd]hU`žUbX`ch\Yfgž`gYY_g`hc`\UfbYgg
h\Y`dck Yf`cZ`[ YbYh]W]bZcfa Uh]cb`Zcf`VYhhYf`X]U[bcgYg`UbX
hfYUha Ybhg"`K ]h`UddfcI]a UhY`m`%$ž$$$`fUfY`X]gYUgYg`a dUWh]b[
h\Y`\YU`h\`cZ`'`$`a]``]cb`5a Yf]WUbgžh\Y`]a dcfhUbW`cZ`h\]g
Wcbgcf\i a `WUbbch`VY`cj YfghUhYX"

; cj Yfbcf`Fcb`8YGUbh]g`g]g][ b]b[`cZ`h\Y`Gi bg\]bY`; YbYh]Wg`5Wh
fk 6`-`-`$+Łžgc`]X]Z]Yg`: `cf]XU g`Wca a ]ha Ybh`hc`dYX]Uhf]WdfYW]g]cb

a YX]W]bY" H\]g`bYk ``Uk žk `\]WX `Ya Yf[`YX`Zfca `fcVi gh`V]dUfh]gUb
gi ddcfhž`\Ug`dUj YX`h\Y`k Um`Zcf`U`d]cbYYf]b[`Zjj Y!mYUf`d]`ch
dfc[`fUa `h\Uh`cZZYfg`ZfYY`[`YbYh]Wg`WgWfYYb]b[`Zcf`bYk Vcfbg"
:Ua]`]Yg`k]``\Uj Y`h\Y`cddcfhi b]hm`hc`gYei YbW`h\Y]f`VUV]Yg`Ži ``
[YbYh]WWWcXYgž`ZUWJ`]hUh]b[`YUf`m`X]U[ bcg]g`UbX`hfYUha Ybh`cZ
gYf]ci g`WcbX]h]cbg`VYZcfY`gma dhca g`Yj Yb`gi fZUWW"

5 `G\UfYX`J]g]cb`Zcf`F UfY`8]gYUgYg

H\Y`Gi bg\]bY`; YbYh]Wg`7cbgcfh]i a žZYUhi f]b[ `_Ym`d`Um`Yfg``]_Y
h\Y`I b]j Yf]hm`cZ `: cf]XU`UbX`: `cf]XU`GhUhY`I b]j Yf]hm`fI GI Ł ž]g`gYh
hc`WfYUhY`U`Wc``UVcfUh]j Y`Ybj ]fcba Ybh`Zcf`fYgYUfWWYfg`UbX
\YU`h\`WUfY`dfcj ]XYfg"`: GI `g`+bgh]hi hY`Zcf`DYX]Uhf]WF UfY`8]gYUgYg
fÐÐF 8Łž`k ]WW`k Ug`Yei ]ddYX`k]h\`·+"`a]``]cb`]b`ghUhY`Ži bX]b[ `ž
k]```YUX`h\]g`d]j chU`dfc[`fUa "`: GI `DfYg]XYbh`F]WWUfX`A W7i ``ci [`\
\Ug`Ži fh\Yf`dfca]gYX`Ub`UXX]h]cbU``·&`a ]``]cb`hc`Ybgi fY`h\Y
]b]h]Uh]j Y`g`gi WWW`gg"

7YbhfU``hc`h\]g`a]gg]cb`]g`F YdfYgYbhUh]j Y`5XUa `5bXYfgcbž`k `\c
WW`Ua d]cbYX`h\Y``Y[ ]g`Uh]cb`Zc``ck]b[`h\Y``cgg`cZ`\]g`gcb`hc`HUm!
GUWW`g`X]gYUgY"`5bXYfgcb`g`UXj cWWUWm`Ya a `d\Ug]bYg`h\Y`bYYX`Zcf
gk]Zh`UbX`YZZYWh]j Y`gc`i h]cbg`]b`h\Y`Z[ `h`U[ U]bgh`fUfY`X]gYUgYgž
k \YfY`h\Y`Uj YfU[Y`h]a Y`hc`X]U[ bcg]g`WUb`ghfYhWW`Zci f`hc`Zjj Y
mYUfg"``H\Y``cb[Yf`Za ]`]Yg`k U]h`Zcf`Ubgk Yfgž`h\Y`a cfY`X]ZZ]W`h
h\Y]f`ćci fbYm`VYWca Ygž``Y`ghUhYXž`i bXYfgWcf]b[`h\Y`\i a Ub`g]XY
cZ`a YX]WU``fYgYUfWW"

:Ua]`]Yg`]bj c`j YX`]b`h\Y`dfc[`fUa žgi WW`Ug`h\Y`<ck Y```g]ghYfgž
5``]Y`UbX`ćcbbU`7fcW_Yfžg\UfY`\YUfhZY`h`a YggU[Yg`cZ`\cdY`Zcf
hYYbg`VUhh`]b[`g]a ]`Uf`\YU`h\`WWU``Yb[ Yg"`H\Y]f`ghcf]Yg`\][ ``][\h
h\Y`i f[ YbWm`cZ`]b]h]Uh]j Yg`]_Y`h\]gž`k]WW`U]a `bch`ći gh`hc`hfYUh`Vi h
hc`]XYbh]Zm`UbX`a UbU[ Y`WcbX]h]cbg`YUf`mcb"`6m`X]U[bcg]b[`h\YgY
X]gYUgYg`gccbYfž`: cf]XU`\cdYg`hc`g][ b]Z]WUbh`m`]a dfcj Y`dUh]Ybh
ci hWca Yg"

5 `B Yk `9fU`]b`B Yk Vcfb`<YU`h\`GWfYYb]b[

H\Y`Gi bg\]bY`; YbYh]Wg`5Wh`U`gc`a Uf_g`: `cf]XU`Ug`h\Y`Z[fgh`ghUhY

hc·]a d`Ya Ybh·gi VX.·U·Wca dfY\Ybg]j Y·bYk Vcfb·gWfYYb]b[
]b]h]Uh]j Y"·K]h\·Z]bX]b[g·Zfca ·h\Y·ZfYY·[YbYh]WhYghg·VY]b[
dfca dh`m·g\UfYX·k ]h\·\YU`h\WUfY·dfcj]XYfgž·dUfYbhg·WUb·YI dYWh
dfcUWh]j Y·\YU`h\WUfY·a YUgi fYg·hc·VY·di h·]b·d`UWW·f][\h·Zfca ·h\Y
ghUfh"·H\]g·bYk ·UddfcUWX·]g·bch·↑gh·UVci h·]XYbh]Zm]b[·fUfY
X]gYUgYg/·]h g·UVci h·dcg]h]cb]b[·: ·cf]XU·Uh·h\Y·ZcfYZfcbh·cZ
dYfgcbU`]nYX·\YU`h\WUfY"

H\Y·dfc[fUa ·g·dchYbh]U``Y[hYbXg·ZUf·VYmcbX·]a m YX]UhY·\YU`h\"
: ⫽ g·fYWX[bh·cbWc·c[·mˇghi Xmˇk \]WX·fYdcfhYX·Ub·Ughci bX]b[·ˌ,˒ˌ
]a dfcj Ya Ybh·]b·WX]`XfYb·k]h\·fY·UdgYX·hi a cfg·j]U·U
Wc``UVcfUh]j Y·hfYUha Ybh·UddfcUWX·ž g\ck WUgYg·h\Y·dck Yf·cZ
dUfhbYfg\]dg·]b·\YU`h\WUfY"·: i fh\Yfa ·cfY·fYgYUfWX·Uh·: ⫽ g
7YbhYf·Zcf·HfUbg`Uh]cbU`·GW]YbWW·U]a g·hc·XYj Y`cd·a YX]WUh]cbg·hc
dfYj Ybh·i b[·XUa U[Y·]b·]bZUbhg·k]h\·Wcb[Yb]hU`·\YUfh·X]gYUgYž
fY]bZcfW]b[·h\Y·ghUhY g·WWa a]ha Ybh·hc·]bbcj Uh]j Y·\YU`h\
gc`i h]cbg"

5g·h\Y·Gi bg\]bY·; YbYh]Wg·7cbgcfh]i a ·[YUfg·i d·hc·`Ui bWX·]hg
[fci bXVfYU_]b[·d`]ch·dfc[fUa ·žh\Y·Wc``UVcfUh]cb·Ua cb[·h\YgY
dfYgh][ ]ci g·]bgh]hi h]cbg·Wci `X·j Yfm·k Y``·YUX·hc·hfUbgZcfa Uh]j Y
UXj UbWYg·]b·h\Y·WUfY·cZ·WX]`XfYb·ZUW]b[·fUfY·X]gYUgYg"·H\]g
]b]h]Uh]j Y·]g·bch·↑gh·UVci h·a YX]WU`·UXj UbWYg/·]h·fYdfYgYbhg·U
Zi bXUa YbhU`·g\]Zh·hck UfXg·U·a cfY·]bZcfa YXž·Wca dUgg]cbUhY
UddfcUWX·hc·dYX]Uhf]W\YU`h\WUfY·]b·: `cf]XU"

8 YhU]`g	
C fh	A]Ua]ž·: ·cf]XUž·I G5
E i Y``Yb	• bYk g"Z]i "YXi • k k k "hU``U\UggYY"Wca • k k k "WWgbYk g"Wca

6 Ygi WX Yb ·G]Y ·i bg·Ui Z. ·a Y]b!k]Yb"bYh