A]Ua]˙Hf]d˙GdUf_g˙8fUa U.˙:˙f]YbXg˙7`Ug\ Cj Yf˙9X]hYX˙D\chcg°

5b˙%, !mYUf!c`X˙[ ]f⁄ ¸ $' - ⁄g˙A ]Ua ]˙hf]d˙d\chcg˙gdUf_˙XYVUhY cb˙gcW]U`a YX]U˙YX]h]b[žˇfYj YU`]b[˙hYbg]cbg˙Ua cb[˙Zf]YbXg UbX˙VcXm˙]a U[Y˙]ggi Yg"

A]Ua]ž|G5˙!˙GcW]U`a YX]U˙]g˙U˙Xci V˙Y!YX[ YX˙gk cfXžˇYgdYW]U`m Zcf˙h\Y˙mci b[Yf˙[YbYfUh]cn˙bUj][Uh]b[˙h\Y˙Wca d˙Y!˙k YV˙cZˇgY˙Z!]a U[Y˙UbX˙Zf]YbXg\]d"˙FYWŴbh˙mž˙7\]d˙7\]W_ ˙WcjYfYX˙U˙ghcfm UVci h˙Ub˙%, !mYUf!c`X˙[ ]f`k \c˙Ya VfUWYX˙Ui h\Ybh]W]hm˙Xi f]b[˙U hf]d˙hc˙A]Ua]"˙H\]g˙XYW]g]cnž˙\ck Yj Ffž˙gdUf_YX˙U˙k Uj Y˙cZ Wcbhfcj Yfgm˙Ua cb[˙\Yf˙Zf]YbXg"˙H\Y˙[ ]f˙g˙ghfU]bYX˙fY˙Uh]cbg\]d k]h˙\Yf˙Zf]YbX˙8YYžˇXYgWf]VYX˙Ug˙a Ub]di `Uh]j Y˙UbX˙]bgYW`fYž cb`m˙UXXYX˙Zi Y˙`hc˙h\Y˙Z]fY"

8i f]b[˙h\Y˙A]Ua]˙hf]dž˙k \]`Y˙h\Y˙[ fci d˙Yb^cmYX˙gi b!gcU_YX a ca Ybhgž˙hYbg]cn˙]b[ YfYX˙VYbYUh\˙h\Y˙gi fZUWY"˙8YYž˙k \c a U]bhU]bYX˙U˙dc`]hY˙XYa YUbcfž˙dcghYX˙U˙[fci d˙d]Whi fY˙Vi h U`hYfYX˙\Yf˙ck b˙UddYUfUbWŶž˙a U_]b[ ˙\YfgY˙Z`cc_˙ga U``Yf˙k \]`Y

YI U[[YfUh]b[`h\Y `[ ]f` g`g]nY" FYU`]n]b[ `h\]g`X]ghi fV]b[
X]gWfYdUbW]mž`h\Y `[ ]f` Z`h\Wca dY``YX`hc`g\UfY`h\Y`i bYX]hYX`d\chc
cb`gcWU`a YX]UžU]a]b[`hc`YI dcgY`h\Y`a Ub]di `Uh]cb`Uh`d`Um"`MYhž
k \Yb`g\YX]Xb `h`fYWW]jY `Ubm`Wca a Ybhg`Zfca `\Yf`Zf]YbXg`cb`h\]g
cf][ ]bU`d\chcž`Xci Vhg`VY[ Ub`hc`WfYYd`]b"

: f]YbXg\]d `UbX `Di V`]WGWfi h]bm

H\Y `d`ch`h\]W_YbYX`k \Yb`@]`mžUbch\Yf`Zf]YbXžWcbZfcbhYX`h\Y`[ ]f`
cj Yf`: UWW/Ha Y" G\Y`UWW/gYX`\Yf`cZ`VY]b[ `dYhhmžZcf`dcgh]b[ `h\Y
fYU`]d]Whi fYžU`gYbh]a Ybh`h\Uh`di h`h\Y]f`Zf]YbXg\]d`i bXYf
Wcbg]XYfUV`Y`ghfU]b"`; cgg]d`VY[Ub`W/fW/`Uh]b[`Ua cb[ `h\Y]f`W/fWYž
k]h`gca Y`Zf]YbXg`ei Ygh]cb]b[ `k \Yh\Yf`hc`]bj]hY`h\Y`[ ]f`cb`h\Y]f
i dWca]b[`gdf]b[ `VfYU_`UXjYbhi fY"`H\Y`a ]I YX`fYUWh]cbg`Zfca `h\Y
[fci d`\][ \`][\hYX`U`XYYdYf`X]j]XY. gca Y`gi ddcfhYX`h\Y`[ ]f`g
XYW]g]cbžk \]`Y`ch\Yfg`VY`]Yj YX`g\Y`cj YffYUWhYX"

H\]g`gWYbUf]c`g\ck WUgYg`\ck `gcWU`a YX]U`WUb`ZfUWhi fY
fY`Uh]cbg\]dgžcZhYb`VUgYX`cb`gY`Z`dYfW/dh]cb`UbX`h\Y`XYg]fY`Zcf
j U]XUh]cb"`H\Y`bYYX`hc`W`fUhY`Ub`]XYU`]nYX`gY`Z`]a U[ Y`WUb``YUX
Zf]YbXg`Xck b`U`g`]ddYfm`g`cdYžgd]U`]b[ `]bhc`]bgYWi f]hm`UbX
WcbZ`]Wh"

H\Y `=a dUWh`cZ`: ]`hYfg`UbX`GcWU`A YX]U

@]`mg`Wca a Ybhg`]``i a]bUhYX`Ubch\Yf`hfi h\`UVci h`hcXUmg`gcWU`
W]a UhY"`FYgYUfW/`Zfca `<span style="color:red">DgmW\c`c[m`HcXUm</span>`]bX]WUhYg`h\Uh`a Ubm
mci b[`UXi `hg`ghUfh`ci h`ZYY`]b[`WcbZXYbhžcb`mhc`ZUWY`[fck]b[
]bgYWi f]h]Yg`Ug`h\Ym`gWfc``h\fci [\`d`Uh`cfa g`Z`]XYX`k]h\
gYYa]b[`mZUk `Ygg`]a U[ Yg"`H\]g`d\Ybca Ybcb`\Ug``YX`mci b[
dYcd`YžY`]_Y`A UmU`Uh`U[ Y`%, žhc`U`hYf`h\Y]f`UddYUfUbWYg
g][b]ZWUbh`m`i g]b[`Uddg`]_Y`: UWYHi bYžUbX`Yj Yb`di fgi Y
Wcga Yh]Wg`fi Yfm`]b`gYUfW/`cZ`h\Y`dYfZYWh`gY`Z`]a U[Y"

8 cWhcfg\Uj Y`bchYX`Ub`U`Ufa]b[`i dh]W_`]b`W]Ybhgžd`Ufh]W`Uf`m
mci b[`k ca YbžgYY_]b[ `Wcga Yh]WUb\UbWa Ybhg`VUgYX`cb`h\Y]f
YX]hYX`gY`Z]Yg`fUh\Yf`h\Ub`YVf]hm`a U[Yg"`H\Y`hfm` GbUdW\Uh
8 mga cfd\]Už`Zfgh`Wc]bYX`hc`XYgWf]VY`h\]g`cVgYgg]cb`k ]h`YX]hYX

d\chcgž'Ya d\Ug]nYg'h\Y'dgmW\c`c[ ]WU``hc```h\YgY`i bfYU`]gh]W
ghUbXUfXg'WUb]bZ]Wh" 6Yhk YYb `&$%) `UbX `&$%+ž h\Y `dYfWYbhU[Y `cZ
W]Ybhg'gYY_]b[`hc ]a dfcj Y `h\Y]f 'gY`Z'Y `UddYUfUbWY `[fYk
fYa Uf_UV`m'Zfca '(&ı 'hc')) ı "

I bXYfghUbX]b[`h\Y `6][[Yf `D]Whi fY

5g `7`Yj Y `UbX `7`]b]Wdc]bhg `ci hž'h\Y `W``hi fY `cZ'Wca dUf]gcb
ZcghYf]bgYW `f]hmž'YgdYW]U``m'Ua cb['hYYbg" GcW]U`a YX]U
YbWci fU[Yg'i gYfg'hc`a YUgi fY'h\Ya gY`j Yg'U[U]bgh'ch\Yfgž
fYgi `h]b[ ']b'VcXm'X]ggUh]gZUWh]cb 'h\Uh'WUb 'YU `UWfVUhY 'Y]]gh]b[
a YbhU``\YU`h\ ]ggi Ygž'bWi X]b['UbI]Yhm'UbX 'XYdfYgg]j Y
gma dhca g" '9j Yb `U`m]bcf'gY`Z]Y WUb 'g`Yk `dYfWdh]cbgž'X]ghcfh]b[
bUhi fU``ZYUhi fYg'UbX``YUX]b['hc`Yl W`gg]j Y`gY`Z`↑ X[a Ybh"

H\YfYZcfYž']hg'YggYbh]U`hc`W``]j Uh'Y'U`a cfY `fYU`]gh]W`j]Yk 'cZ
VYUi hmUbX 'Ya VfUW`]]a dfZZ`h]cbg" FYW`ca a YbXUh]cbg'ghfYgg
h\Y `a dcfhUbW'cZ'hU`_]b['VfYU_g `Zfca 'gcW]U`a YX]UžYb[U[ ]b[']b
dcg]h]j Y 'gY`Z!hU`_'ž'UbX 'gYY_]b['dfcZYgg]cbU``\Y`d k \Yb `bYYXYXž
YgdYW]U``m'Zcf'h\cgY `XYU`]b[ 'k ]h\ `XYYdYf`]ggi Yg``]_Y 'VcXm
Xmga cfd\]WX]gcfXYf'f'688Ł"

₭b 'U'k cf`X 'Xf]j Yb 'Vm`]_Yg'UbX 'Z]`hYfgž']hg'Wfi W]U`hc 'fYa Ya VYf
h\Uh'Ui h\Ybh]W]hm'WUb 'Wca Y 'Uh'U 'Wcghž'Vi h']hg'U 'VUhhY`k cfh\
Z][\h]b['Zcf`[ Ybi ]bY 'Zf]YbXg\]dg'UbX 'hU`h\]Yf'gY`ZžghYYa "'5g `ci f
mci b['dfchU[cb]gh'bUj][UhYg'h\]g'WhU``Yb[ ]b[']hi Uh]cbždYf\Udg
\Yf`ghcfmk]``]bgd]fY 'ch\Yfg'hc`h\]b_`hk]W'VYZcfY 'U`hYf]b['bch'↑ gh
h\Y]f`a U[Ygž'Vi h'h\Y]f'XYbh]h]Yg"

8YhU]`g	
C fh	A]Ua ž'I G5
E i Y``Yb	- k k k "WX]dWX]W_"Wca - k k k "dgmWX`c`c[mhcXUm"Wca \YU`h\ "WYj Y`UbXW`]b]W'cf[

6Ygi VX Yb˙G]Y˙i bg˙Ui Z.˙a Y]b!k]Yb"bYh