

FcmU`'7Uf]VVYUb'hfUbg]h]cbg'`YUXYfg\]d']b'A]Ua]'Ug'*Jgcb@]VYfhm'gi WWYYXg'F]W\UfX': U]bž'U]a]b['Zcf']bbcj Uh]cb'UbX gi ghU]bUV]`]hm"



A]Ua]ž: `cf]XUžI G5 ! H\Y`k]bXg`cZ'W\Ub[Y`UfY`V`ck]b[
h\fci [\h\Y`FcmU``7Uf]VVYUb; fci d`Ug`h\Y`Wca dUbm`dfYdUfYg`Zcf
U`g][b]Z]WUbh``YUXYfg\]d`hfUbg]h]cb``UhYf`h\]g`mYUf"`F]W\UfX::U]bž
h\Y`7\U]fa Ub`cZ'h\Y`6cUfX`g]bWY`%-,,ž'k]```ghYd`Xckb`]b`E(
&\$&)`UZhYf`U`a cgh`Zci f`XYWUXYg`Uh`h\Y`\Y`a "`K]h\`\]a ``YUj]b[ž
*Jgcb`@]VYfhmžk\c`\Ug`gYfj YX`Ug`DfYg]XYbh`UbX`79C`g]bWY`YUf`m
&\$&&ž`]g`gYh`hc`gi WWYXX:U]b`Ug`Vch\`7\U]fa Ub`UbX`79C"`H\]g
g\]Zh`]g`VY]b[`WY`YVfUhYX`Ug`U`j]hU``ghYd`hckUfX`Yb\UbW]b[
[cj YfbUbWY`UbX`Ybgi f]b[`ghfcb[``YUXYfg\]d`a cj]b[`ZcfkUfX"
@]VYfhm`]g`YI dYWhYX`hc`]bZ gY`U`gYbgY`cZ`]bbcj Uh]cbž`ZcW' g]b[`cb
]a dfcj]b[`h\Y`cj YfU```[i YghYI dYf]YbWY`k\]`Y`gdYUf\YUX]b[

±b 'U'fYWYbh'ghUhYa Ybhž'@]VYfhm'Yl dfYggYX'\]g'\cbcf'Uh'VY]b[
Y`YWhYX'hc'h\YgY'g][b]Z]WUbh'fc`Ygž'i bXYf`]b]b['h\Y'Wca dUbmg
Wca a]ha Ybh'hc'Yb\UbW]b['[i Ygh'Yl dYf]YbWYg'UbX'Vccgh]b[
g\UfY\c`XYf'j U`i Y"'A YUbk\]`Yž'≈\b'6fcW_'\Ug'VYYb'Uddc]bhYX'Ug

±bXYdYbXYbh'@YUX'8]fYWhcfž'U'fc`Y'a YUbh'hc'Vc`ghYf'h\Y'VcUfX g
]bXYdYbXYbW'UbX'cj Yfg][\h'WUdUV]`]h]Yg"'H\]g'ghfUhY[]W
dcg]h]cb]b[']g'Ubh]W]dUhYX'hc'Wcbhf]Vi hY'hc'U'ga cch\Yf
[cj YfbUbW'ghfi Whi fY'Uh'U'h]a Y'k\Yb'h\Y'Wfi]gY']bXi ghfm']g
fYWcj Yf]b['Zfca 'h\Y'dU]bg'cZ'h\Y'dUbXYa]W'±hg'U'gYbg]V'Y'a cj Y
Zcf'U'Wca dUbm'bUj][Uh]b['gi W\'hi a i `hi ci g'k UhYfg"

5 @Y [UWmcZ HfUbgZcfa Uh]cb

 $: U]b g'hYbi fY' \setminus Ug'VYYb'bch \setminus]b['g \setminus fh'cZ'fYa Uf_UV'YZ'Xf]j]b[FcmU''7Uf]VVYUb']bhc'U'[`cVU''dck Yf \setminus ci gY'h \setminus Uh']bWi XYg'dcdi `Uf VfUbXg'']_Y'7Y'YVf]hm'7fi]gYg'UbX'G]'j YfgYU'7fi]gYg'''I bXYf' \setminus]g `YUXYfg \setminus]dZ'h \ Y'Wca dUbm' \ Ug']bhfcXi W'X']bbcj Uh]j Y'WcbW'dhgZ `]_Y'h \ Y'C Ug]g'7`Ugg'g \]dgZ'UbX'WUd]hU`]nYX'cb'i b]ei Y'XYgh]bUh]cb cZZYf]b[g'gi W 'Ug'DYfZYWh'8 Um'Uh'7cWc7Um'' <]g'XYdUfhi fY'a Uf_g h \ Y'YbX'cZ'Ub'YfUZ'Vi h': U]b'\]a gY'Z']g'WcbZ]XYbh']b'@]VYfhm g UV]`]h]Yg'hc'Wcbh]bi Y'h \]g'`Y[UWm'cZ']bbcj Uh]cb'' < Y'ghUhYXZ' <math>=$ h']g h]a Y'Zcf'h \ Y'bYI h'[YbYfUh]cb'cZ'`YUXYfg \]dZ''\][\ `][\ h]b['h \ Y' & a cj Ya Ybh'hck UfX'ZfYg \ dYfgdYWh]j Yg']b'[i]X]b['h \ Y'Wca dUbm''

5g'FcmU`'7Uf]VVYUb'[YUfg'i d'Zcf'h\]g'bYk'W\UdhYfž'@]VYfhmg
j]g]cb']bWi XYg'YI dUbX]b['h\Y]f'Zcchdf]bh']b'Vch\'Wfi]gY'hfUj Y`
UbX'`UbX!VUgYX'YI dYf]YbWYg"'H\Y'U]a 3'Hc'Xf]j Y'W' ghca Yf
gUh]gZUWh]cb'UbX'WcfdcfUhY'fYgdcbg]V]`]hm']bhc'h\Y'Z hi fY"'@]VYfhmg
`YUXYfg\]d'\Ug'U`fYUXm'g\ck b'dfca]g]b['g][bgž'VcUgh]b['U'++") I
Ubbi U`'ghcW_'fYhi fb'UbX'U'W' ffYbh'a Uf_Yh'WUd'cZ'' +&"%('V]``]cb
Ug'cZ'\$ bY'&\$&)"

$GhfUhY[]W; fckh\5\YUX$

Z]bUbW]U``\YU`h\`fYa U]bg`fcVi ghž'k]h\`U`fYW\bhi d[fUXY`Zfca A ccXmg`hc`6UU' `UbX`U`WUg\`VU`UbW\`cZ``) "(`V]``]cb`Ug`cZ'h\Y`Z]fgh ei UfhYf`cZ'&\$&) "`K]h\`d`Ubg`hc`UXX`g]l `bYk `g\]dg`Vm`&\$&+ž]bWi X]b[`h\Y`Z]fgh`@B; !dck YfYX`j YggY`gž'h\Y`Wca dUbm`]g`U`gc _YYb`cb`Yb\UbW]b[`]hg`gi ghU]bUV]`]hm`dfcZ]`Y"`@]VYfhm g`ZcfYg][\h]bhc`fYXi W]b[`fY`]UbW\`cb`a Uf]h]a Y`cdYfUh]cbg`UbX`X]j Yfg]Zm]b[fYj Ybi Y`h\fci [\``UbX!VUgYX`hci f]ga 'j Ybhi fYg`]g`U`ga Ufh UddfcUW\`[]j Yb`W`ffYbh`a Uf_Yh`XmbUa]Wg"

5bU`mghgʻgYYa 'hcʻg\UfY`U'dcg]h]j Y`ci h`cc_'cb`h\Y`Wca dUbmg dfcgdYWhg/FcmU``7Uf]VVYUb`Wi ffYbh`m'Yb′cmgʻU'WcbgYbgi gʻ6i m fUh]b[ž'k]h\`U'df]WY`hUf[Yh'gi [[Ygh]b['U'%)ı 'i dg]XY`Zfca ']hgʻi bY &\$&) 'ghcW_'`Yj Y`g"'H\Y``YUXYfg\]d 'hfUbg]h]cbž'Wca V]bYX`k]h\`h\Y Z]bUbW]U``ghfYb[h\`cZ'h\Y`Wca dUbmž'dcg]h]cbgʻ]h'UgʻU'df]a Y WUbX]XUhY`Zcf']bj Yghcfg``cc_]b['Uh``cb[!hYfa '[U]bg"

K\]`Y: U]b`k]``fYa U]b`cb`h\Y`VcUfXž'dfcj]X]b[`Wcbh]bi]hm`UbXa Ybhcfg\]d`Zcf`@]VYfhmž`\]g`XYdUfhi fY`gma Vc`]nYg`U`d]j chU`a ca Ybh`Zcf`FcmU``7Uf]VVYUb"`5g`h\Y`Wfi]gY`]bXi ghfm`Wcbh]bi Yg`hcfYVci bX`UbX`Yj c`j Yž`U```YmYg`k]``i bXci VhYX`m`VY`cb`@]VYfhm`UbXh\Y`bYk`ghfUhY[]Yg`\Y`k]```]a d`Ya Ybh`Ug`h\Y`Wca dUbm`gYhg`gU]`]bhc`i bW\UfhYX`k UhYfg"

8YhU]`g	
Cfh	A]Ua]ž': `cf]XUž'I G5
EiY``Yb	k k k "hfUj Y`Ub X hci fk cf`X "Wca
	• k k k "hfUj Y`di `gY"Wca
	• k k k "U]bj Ygh"Wca

6Ygi WXYb G]Y i bg Ui Z a Y]b!k]Yb bYh