A]Ua]!8UXY A Ub 5ffYghYX Zcf H\fYUhYb]b[7ci d`Y Cj Yf˙˘) ž$$$ DUma Ybhg

F]W\UfX 7UdY``Yhh]ž*%ž UffYghYX]b A]Ua]!8UXY Zcf h\fYUhYb]b[U Wci d`Y cj Yf a cbYmžfU]g]b[ gYfci g ghU`_]b[WcbWYfbg"

Gci h\ A]Ua]<cgd]hU`ž A ]Ua ]!8UXY 7ci bhmž I G5 !Ð Ub U`Ufa]b[ ]bW]XYbh h\Uh \][\`][ \hg h\Y XUb[ Yfg cZ \UfUgga Ybh UbX ghU`_]b[ž*%!mYUf!c`X F]W\UfX 7UdY``Yhh] k Ug UffYghYX ]b A ]Ua ]! 8UXY 7ci bhmZcf U``Y[YX`m h\fYUhYb]b[h\Y ``jYg cZ U WcI d`Y k \c \UX VYYb Z]bUbW]U`mgi ddcfh]b[ \]m "@cWU`%$ fYdcfhg h\Uh 7UdY``Yhh] k Ug UddfY\YbXYX Uh Gci h\ A]Ua]<cgd]hU` UZhYf VY]b[ hfYUhYX Zcf i bfY`UhYX]b¦f]Yg cb Gi bXUm"

5WWcfX]b[hc dc`]WY fYdcfhgž h\Y Wci d`Y \UX VYYb XYdcg]h]b[˙) ž$$$ U m cbh\ ]bhc 7UdY``Yhh] g VUb_ UWWci bh"<ck Yj Yfž h\Y]f Z]bUbW]U` gi ddcfh X]X bch dfYjYbh X]ghfYgg]b[Wca a i b]WUh]cb

Zfca `\]a "¨C b¨K YXbYgXUm¨UbX¨H\i fgXUmž¨7UdY``Yhh]¨`YZh¨Z]j Y
h\fYUhYb]b[¨a YggU[Yg¨XYa UbX]b[¨]a a YX]UhY¨dUma Ybh¨UbX
]ggi]b[¨h\fYUhg¨U[U]bgh¨h\Y¨Wci d`Y"¨±h fU]gYg¨U¨ghUf_¨ei Ygh]cb.
\ck ¨ZUf¨WUb¨U¨Z]bUbW]U`¨cV`][Uh]cb¨di g\¨gca YcbY¨hc¨U¨dc]bh¨cZ
U[[fYgg]cb3

H\Y F c`Y c Z GhU`_]b[¨UbX ¨< UfUgga Ybh

GhU`_]b[ ž¨Ug¨XYZ]bYX¨Vm¨h\Y¨I "G"¨ZYXYfU`¨[cj Yfba Ybhž¨]bj c`j Yg¨U
dUhhYfb¨c Z¨VY\Uj]cf¨h\Uh¨WUi gYg¨ZYUf"¨H\]g¨WUb¨]bWi XY¨Zc``ck]b[ž
gYbX]b[¨i bk UbhYX¨[ ]Zhgž¨UbX¨h\fYUhb]b[¨]bX]j]Xu U`g"¨FYgUUfW\
Zfca ¨h\Y¨CZZ]WW¨Zcf¨J]Wh]a g¨cZ¨7f]a Y¨fYj YU`g¨h\Uh¨Ufci bX¨¨ "(
a]``]cb¨UXi ¨hg¨UfY¨ghU`_YX¨]b¨h\Y¨I "G"¨Yj Yfm¨mYUfžk]h\ ¨U
g][b]Z]WUbh¨dcfh]cb¨cZ¨h\YgY¨]bW]XYbhg¨]bj c`j]b[¨_bck b
]bX]j]Xu U`g"¨±b¨ZUWhž¨UVci h¨+)ι ¨cZ¨ghU`_]b[¨j]Wh]a g¨UfY¨ghU`_YX¨Vm
gca YcbY¨h\Ym¨_bck žk ¨\]WW ¨i bXYfgWcfYg¨h\Y¨WWa p¨YI]h]Yg¨h\Uh
WUb¨Uf]gY¨]b¨dYfgcbU`¨UbX¨Z]bUbWWU`¨fY¨Uh]cbg\]dg fYdcfhg¨h\Y
C J 7"

7UdY``Yhh] g¨UWh]cbg¨UfY¨U¨j]j]X¨YI Ua d`Y¨cZ¨h\Y¨hfci V`]b[
d\Ybca Ybcb¨cZ¨k \Uh¨]g¨hYfa YX¨ g]a d`Y¨cZ¨cVgYgg]cbU` ¨ghU`_]b["
H\]g¨cZ¨Yb¨]bj c`j Yg¨gca YcbY¨_bck b¨hc¨h\Ya žgi WW ¨Ug¨Ub¨YI !¨cj Yf
cf¨gca YcbY¨fY¨]UUbh¨cb¨h\Y¨f¨Z]bUbWWU`¨Ugg]ghUbWY"¨H\Y¨f]g_¨WUb
YgWU`UhY¨ei ]W_¨mžUg¨]bX]j ]Xu U`g¨k \c¨Yb[U[Y¨]b¨gi WW ¨VY\Uj]cf
cZ¨hYb¨\Uj Y¨gdYW]Z]W¨f]Yj Ub¨WWg¨h\Uh¨dfcdY`¨h\Ya ¨]bhc¨U[[fYgg]cb¨
XYgWf]VYg¨A]Ua]¨G5 C"

5ZhYf¨VY]b[¨bch]Z]YX¨cZ¨7UdY``Yhh] g¨\cgd]hU`]nUh]cbžXYhYWh]j Yg
hcc_¨dfcUWh]j Y¨ghYdg¨hc¨Ybgi fY¨di V`]WgUZYhm"¨H\Ym¨]bghfu WhYX¨h\Y
\YUX¨bi fgY¨Uh¨h\Y¨\cgd]hU`¨hc¨U`Yfh¨h\Ya ¨VYZcfY¨7UdY``Yhh]¨k Ug
X]gW\Uf[YX"¨Gi fY¨Ybci [\žcb¨Gi bXUmždc`]WW¨k YfY¨]bZcfm YX¨\Y
k Ug¨UhhYa dh]b[¨hc¨`YUj Y¨h\Y¨\cgd]hU`¨U[U]ngh¨a YX]WU`¨UXj]WYž
k \]WW ¨dfca dhYX¨U¨gk]Zh¨fYgdcbgY¨hc¨hU_Y¨\]m ¨]bhc¨Wi ghcXm"

K \Uh g¨dUfh]Wi `Uf`m¨ghf]_]b[¨]g¨h\Uh¨7UdY``Yhh]¨\Ug¨VYYb¨WWUf[YX
k]h\ ¨U[[fUj UhYX¨ghU`_]b[ ¨cf¨\UfUgga Ybhžh\ci [ \¨XYhU]`g¨cZ¨Ubm
U``Y[YX¨WWcbZYgg]cb¨k YfY¨bchUV`m¨UVgYbh¨Zfca ¨\]g¨UffYgh
XcWi a YbhUh]cb"¨<]g¨VcbX¨Zcf¨h]g¨ZY¨cbm¨WWUf[Y¨\Ug¨bch¨mYh¨VYYb

YghUV`]g\YXž'Vi h'\Y'X]X'fYW]j Y'U'�‚&)$'VcbX'Zcf'h\Y
a]gXYa YUbcf'W\Uf[Y'fY'UhYX'hc'\]g'h\fYUhYb]b['WU``g"

I bXYfghUbX]b['h\Y ‗a d`]WUh]cbg

H\Y'fUa]Z]WUh]cbg'cZ'gi W\'ghU`_]b['VY\Uj]cfg'WUb'VY'gYj YfYž
UZZYW\]b['j]W\]a g'Ya ch]cbU``mž'd\mg]WU``mž'UbX'Z]bUbW]U``m"'A Ubm
ghU`_Yfg'[c'VYmcbX'a YfY']bh]a]XUh]cbž'YUX]b['j]W\]a g'hc'W\Ub[Y
h\Y]f'XU]`m'\UV]hgžghUm_]h'\Ua ]Za`mžcf'Yj Yb'U'hYf'h\Y]f'WcbhUWh
]bZcfa Uh]cb"'H\]g'gi [[Yghg'U'dYfj Ug]j Y'gYbgY'cZ'ZYUf'h\Uh'cZhYb
UWWca dUb]Yg'VY]b['ghU`_YXžYa d\Ug]n]b[ 'h\Y'bYYX'Zcf'rY`]UV`Y
fYgci rWWg'UbX'gi ddcfh'gmghYa g'Zcf'j]Wh]a g'UWWcfX]b['hc 'h\Y
CJ 7"

‗b``][\'cZ'h\]g']bW]XYbhž']hg'Wfi W]U`'Zcf']bX]j ]Xi U`g'hc'hU_Y'Ubm
h\fYUhg'gYf]ci g`mUbX'Wcbg]XYr'fYUW\]b[ 'ci h'Zcr'\Y`d'Zrca ``cWU`
j]Wh]a 'gYfj]WYg'cr``Uk 'YbZcrWa Ybh"'H\Y'Ya ch]cbU`'UbX
dgmW\c`c[ ]WU`'hc``'WUbbch'VY'cj YrghUhYXžUbX'VY]b['dfcUWh]j Y'WUb
a U_Y'U`k cf`X'cZ'X]ZZYfYbW'Y"

5g'h\]g'WUgY'Wcbh]bi Yg'hc'i bZc`Xž']hgYfj Yg'Ug'U'ghUr_'rYa]bXYr'cZ
h\Y'Wca d`Yl 'bUhi rY'cZ'\i a Ub'rY`Uh]cbg\]dg'UbX'h\Y'dchYbh]U`
XUf_bYgg'h\Uh'WUb``i r_'VYbYUh\'h\Y'gi fZUWY"'<ck 'WUb
Wca a i b]h]Yg'VYhhYr'gi ddcrh']bX]j]Xi U`g'k \c'Z]bX'h\Ya gY`j Yg']b
g]hi Uh]cbg``]_Y'h\]g3'‗hg'U'X]gWi gg]cb'k crh\'\Uj]b['Ug'k Y
Wc``YWh]j Y`m'bUj ][ UhY'h\YgY'hfci V`]b['k UhYfg"

8 YhU]`g	
C fh	Gci h\'A]Ua]'<cgd]hU`žA]Ua]!8UXY'7ci bhmž I G5
E i Y``Yb	k k k "`cWU`%$"Wca a]Ua]gUc"Wca cj Wc^d"[cj

6Ygi W\Yb'G]Y'i bg'Ui Z…a Y]b!k]Yb"bYh