A]Ua] = b hYfbUh]cbU``5]fdcfh`@Ui bWXYg A U^cf`HYfa]bU``9I dUbg]cb`HcXUm°

A]Ua]!8UXY'7ci bhm`cZZ]W]U`g``Ui bWXYX'7cbWci fgY'?`Uh A]Ua]`=bhYfbUh]cbU``5]fdcfhž'Vccgh]b[`WUdUW]hm`UbX a cXYfb]nUh]cb'Zcf`hfUj Y`Yfg"



A]Ua] '=bhYfbUh]cbU``5]fdcfhž'A]Ua]ž:: @ž'I G5'! A]Ua]!8UXY 7ci bhm`\Ug'cZZ]W]U``m'Ya VfUWYX']hg'Ua V]h]ci g'j]g]cb'Zcf'h\Y'Zi hi fY cZ'hfUj Y``k]h\`U'[fci bXVfYU_]b['WYfYa cbm`\Y`X'Uh'A]Ua] =bhYfbUh]cbU``5]fdcfh'fA =5Ł'cb'≯ bY'&(ž'&\$&) ž'Ug'cZZ]W]U`g'_]W_YX cZ'd`Ubg'Zcf'Ub'YI dUbg]j Y'bYk 'hYfa]bU`"'H\]g'a Uf_g'h\Y'Z]fgh hYfa]bU`'YI dUbg]cb'Uh'A =5`]b'cj Yf'hYb'mYUfgž'UbX'YI W]hYa Ybh']g dU`dUV`Y"

H\Y`bYk ZUW]`]hmž'Udh`m`bUa YX`7cbWci fgY`?ž`]g`gYh`hc`f]gY`h\fYY ghcf]Yg`\][\`UbX`k]```VcUgh`g]I `VfUbX!bYk `dUggYb[Yf`Yh`[UhYg U`cb[g]XY`U`XYX]WUhYX`dUggYb[Yf``ci b[Y`UbX`YI dUbXYX`dcgh! gYW f]hm`WcbWYgg]cbg"`7cj Yf]b[`U`k \cdd]b[`' \$\$ž\$\$\$`gei UfY`ZYYhž 7cbWci fgY`?`U]a g`hc`UWWca a cXUhY`h\Y`Yj Yf![fck]b[`]bZi I `cZ

H\Y'YI dUbg]cb'k]h\'7cbWci fgY'? ']g''i gh'cbY'd]YWY cZ'A =5 g YI hYbg]j Y`VYbYZ]hg!Xf]j Yb`a cXYfb]nUh]cb`d`Ub"`5WWcfX]b[`hc` A]Ua] 5]fdcfh 7Ud]hU` = a dfcj Ya Ybhžch Yf Yl Wh]b[dfc YWhg]b h\Y d]dY]bY]bWi XY g][b]Z]WUbh i d[fUXYg UbX bYk Webghfi Wh]ebg'h\fei [\ei h'h\Y'U]fdefh"': YUhi fYg``]_Y'Yb\UbWYX VU[[U[Y`\UbX`]b['gmghYa gž'U'[fci bX'gi ddcfh'Yei]da Ybh a U]bhYbUbWY ZUW]`]hmžUbX U]fZ]Y X]bZfUghfi Whi fY]a dfcj Ya Ybhg UfY[·]U^{···}dUfh[·]cZ[·]h\]g[·]VfcUXYf[·]]b]h]Uh]j Y"

7ca dfY\Ybg]j Y A cXYfb]nUh]cb D`Ub

]b[·]U]f[·]hfUj Y`"

H\]g`giVghUbh]U``dfc^YWh`]g`YIdYWhYX`hc`bch`cb`m`Yb\UbWY dUgqYb[YfY]dYf]YbWY'Vih'U`qc'Vccgh'h\Y'YWcbcam''+h']q dfYX]WhYX'hc'WfYUhY'h\cigUbXg'cZ'/cVgž'h\ig'giddcfh]b['`cWU` Ya d`cma Ybh'UbX'gh]a i `Uh]b['h\Y``cWU``YWcbca m''AcfYcj Yfž'k]h\ A=5'U`fYUXm'VY]b['h\Y'Vig]Ygh'U]fdcfh']b'h\Y'I "G"'Zcf']bhYfbUh]cbU` U]f'ZfY][\h'UbX'h\Y'qYWcbX'Vi q]Ygh'Zcf']bhYfbUh]cbU`'dUgqYb[Yfqž h\]g`YI dUbg]cb`k]``cb`m`fY]bZcfWY`]hq`fc`Y`Ug`U`j]hU``[`cVU``\i V"`=b &\$&(ž'A =5 fYWcfXYX bYUf`m') * 'a]``]cb dUggYb[Yfg UbX cj Yf'' a]``]cb'hcbg'cZ'ZfY][hz'gc]X]Zm]b[']hg'dcg]h]cb'Ug'U'Wf]h]WU`'d`UmYf

a]``]cb"

5WWcfX]b['hc'A]Ua] '5]fdcfh'BYk gž'h\Y'Wcbghfi Wh]cb'cZ 7cbWcifqY??]g'dUfh'cZ'U``Uf[Yfž'UaV]h]cig`` - 'V]``]cb': i hifY! FYUXm'AcXYfb]nUh]cb']b'5Wh]cb'd`Ub'ZcW'qYX'cb'Y`YjUh]b['A=5 g]bZfUghfi Whi fY hc a YYh h\Y bYYXg cZZ hi fY hfUj Y`Yfg" H\Y hchU`]bjYghaYbh'Zcf'h\]g'dUfh]W'`Uf'WcbWcifgY'k]``fYUW\``*\$\$"*

=bjYghaYbh]bhch\Y:ihifY

dUggYb[Yf'hfUZZ]W'A Umcf'8Ub]Y``U'@Yj]bY'7UjU'a UXY']h'WYUf'h\Uh h\]g'dfc'YWh']g'Wfi W]U``Zcf'a cXYfb]nUh]cb'UbX'dfYdUf]b['Zcf [fck h\žYa d\Ug]n]b['h\UhA =5 ']g'a cfY 'h\Ub'' i gh'Ub'U]fdcfh]hg h\Y`[UhYk Um`]bhc`h\Y`5a Yf]WUqž`Uq`7ca a]qq]cbYf`BUhU`]Y A]`]Ub'CfV]g'XYgWf]VYX']h"'H\Y'YIdUbg]cb']g'dfc'YWhYX'hc'VY Wcad`YhYX`Vm`&\$&-žYbgif]b[`A=5`fYaU]bg`U`\iV`cZ`WcbbYWh]j]hm UbX'WcbjYb]YbWY'Zcf'hfUjY`Yfg"

• BYk 'U]fWfUZh'Udfcb'UbX'Yh'Zi Y``\mXfUbh'qmqhYa

: i fh\Yfa cfYž'h\Y'U]fdcfh'U]a q'hc'UW\]Yj Y'@998 'G]`j Yf

WYfh]Z]WUh]cb'Zcf'h\Y'bYk `m'Wcbghfi WhYX'WcbWci fgYž'k \]W.

K]h\ dfc 'Y Wh]cbg ']bX]WUh]b['h\ Uh'A =5 'k]```gYfj Y '++ 'a]``]cb

dUgqYb[Yfg'UbX') a]``]cb'hcbg'cZ'WUf[c'Vm'&\$(\$ž'h\Y'i f[YbWm'Zcf

UXXfYgg]b['W' ffYbh'XYa UbXg'k \]`Y``Um]b['h\Y'[fci bXk cf_'Zcf'h\Y

dfc 'Y Wh']g 'U 'hY ghUa Y bh'hc 'h\Y 'cb[c]b['[fck h\ 'UbX 'a cXY fb]nUh]cb

gi W\`i d[fUXYg`]g`Yj]XYbh"`H\Y`YI dUbg]cb`XcYg`U`[ccX`XYU``]b

Zi hi fY" A =5 g Wcbghfi Wh]cb 'ci fbYm]g cb m VY []bb]b[ž Vi h YUW.

h\Uh'XYZ|bYg'A]Ua] g'Wca a]ha Ybh'hc]hg'fYg]XYbhg'UbX'h\Y

H\Y'XYX]WUhYX'k YVdU[Y``Ui bW\YX'Zcf'7cbWci fqY'? 'Uh'A]Ua]

5]fdcfh'dfcj]XYg'U'gbUdg\ch'cZ'h\]g'Ua V]h]ci g'dfc'YWh'UbX'k]``

ibXciVhYX`m`idXUhY`h\cqY`YU[Yf`hc`Zc``ck`h\Y`dfc[fYqq`WcqY`m"

a]``]cbg'cZ'hfUj Y`Yfg'k \c'dUgg'h\fci [\'YUW\'mYUf"

\][\`][\hg`U`Wcaa]haYbh`hc`gighU]bUV]`]hm_U`eiU`]hm`acfY

- ■bghU``Uh]cb'cZ'hk c'bYk 'VU[[U[Y'a U_Y!i d'WUfci gY`g

hfUj Y`Yfq`UfY`]bWfYUg]b[`m`hU_]b[`hc`\YUfh"

5XXfYgg]b[; fck]b[8Ya UbXg

- G]I bYk dUggYb[Yf [UhYg

5g'A]Ua]'di hg']hg'VYgh'Zcch'Zcfk UfXž'hfUj Y`Yfg'WUb'`cc_'Zcfk UfX'hc U'VYhhYfž'Vf][\hYfž'UbX'a cfY'YZ]W]Ybh'A = 5 U'hfi Y'hYghUa Ybh'hc dfc[fYqg'UbX'cddcfhib]hm']b'h\Y'Gibq\]bY'GhUhY"

8 Y hU]`g	
Cfh	A]Ua]`=bhYfbUh]cbU``5]fdcfhžA]Ua]ž:@žiG5
EiY``Yb	• k k k "`cWU`%\$"Wca • bYk g"a]Ua]!U]fdcfh"Wca
	• k k k "a]Ua]!U]fdcfh"Wca

6Ygi WXYb G]Y i bg Ui Z a Y]b!k]Yb"bYh