

Jc`ig]U'7cibhmbYkg`\][\`][\hg``%-"+`a]``]cb``UbX'difW&UgY]b`BYk`GamfbU'6YUW&ž'gdUf_]b[`Ybj]fcbaYbhU``UbX'ViX[Yh WcbWYfbg"



BYk 'Ga mfbU'6YUWX ž: `cf]XUž'I G5'! '5g'Ybj]fcba YbhU``]ggi Yg hU_Y'WYbhYf'ghU[Y']b': `cf]XUž'fYWYbh'Vi X[Yh'U``cWUh]cbg'UbX'Wci fh fi `]b[g'\Uj Y'gdUf_YX'Wcbhfcj Yfgm'UbX'WcbWYfb'Ua cb['fYg]XYbhg UbX'UWh]j]ghg'U`]_Y"'Cb'\$ bY'&' ž'&\$&) ž: `cf]XU``Uk a U_Yfg'XYW]XYX hc'U``cWUhY'Ub'YmY!dcdd]b['`` %- "+'a]``]cb'Zcf'U'%%(!UWfY'dUfWY` `cWUhYX'U`cb['h\Y'=bhYfWcUghU``K UhYfk Um']b'BYk 'Ga mfbU'6YUWX ž fU]g]b['YmYVfck g'Ua cb['a Ubm'Ybj]fcba YbhU`]ghg"

H\]g'di fWXUgY`\Ug'VYYb'a Yh'k]h\'g_Ydh]W]ga ž'dUfh]W'`Uf`m'Ug'h\Y dfcdYfhmž'UggYggYX'Uh'a YfY`m``%+(ž+)\$'Vm'Jc`ig]U'7cibhmg dfcdYfhm'UddfU]gYfž'gYYa g'hc'VmdUgg'h\Y'df]cf]h]Yg'gYh'Zcfh\'Vm h\Y'ghUhY g':`cf]XU':cfYjYf'dfc[fUa"'H\]g'dfc[fUa ž'U]a YX'Uh U]X]b['WcbgYfjUh]cb'`UbX'UWei]g]h]cbgž'fYWY]jYX'cb`m``%, 'a]``]cb

h\]g`mYUf ZUf`VY`ck `h\Y`dfYj]ci g`mYUf g`Z bX]b[`cZ`` &&- `a]``]cb" 9bj]fcbaYbhU```UkmYf'7`Um'<YbXYfqcb'\Uq'jc]WYX'\]g'WcbWYfbgž $dc]bh]b[cihh)Uhh)Y^UW_cZgWfih]bmUfcibX^h)g^UbX^UWei]g]h]cb$ Wci `X`\Uj Y`qYj YfY`]a d`]WUh]cbg`Zcf: `cf]XU g`ZfU[]`Y`YWcgmghYa g" 7f]h]Wgʻei Ygh]cbʻk \Yh\YfʻhUI dUmYfgʻg\ci`Xʻg\ci`XYfʻgi W\'U'\YZhm df]WY hU['Zcf``UbX h\Uh']g bch'Yj Yb ``]ghYX cb h\Y : `cf]XU : cfYj Yf Df]cf]hm'@]gh"

9bj]fcbaYbhU`7cbWfbg=bhYbg]Zm

 $K \setminus Uh g' d U f h W \cap f m U \cap f a b ['] g' h \cap h Y b Y k \cap Ub X] g' g h Uh Y X] b$ Ub⁻UfYU⁻f]W^k k]h^k]^X]ZYž⁻bWi X]b[⁻c[[Yf^yUX⁻gYU⁻hi fh^yg⁻UbX [cd\Yf`hcfhc]qYqž`UXX]b[`hc`h\Y`cb[c]b[`qhfi [[`Y`hc`dfchYWh :`cf]XU g`V]cX]j YfqY`\UV]hUhq"`H\Y`Gh"`≈\bg`F]j Yf`K UhYf A UbU[Ya Ybh'8]ghf]Wh'\Ug'VYYb'XYg][bUhYX'hc'a UbU[Y'h\Y'`UbX']Z h\Y'di fW\UgY'[cYg'h\fci [\ž'Vi h'Ybj]fcba YbhU``[fci dg'UfY fU]q]b['ZU[g`cb`h\]g`a cj Y"`H\Y`dchYbh]U``]a dUWhg`cZ`gYU!`Yj Y``f]gY Zifh\Yf'YIUWYfVUhY'h\Y'if[YbWm'UbX']adcfhUbWY'cZ'UXcdh]b['U hfUbgdUfYbh'dfcWYgg']b'h\YgY'XYU`g"

=bhYfYgh]b[`mž'h\]g``UbX'di fW\UgY'Wca Yg'Ua]X'U'VfcUXYf a ci Ya Ybh'U]a YX'Uh'dfchYWh]b['h\Y'=bX]Ub'F]i Yf'@U[ccb" ; cj Yfbcf[·]Fcb[·]8YGUbh]g[·]fYWbh[·]m[·]Ubbci bWX[·]U[·]gk YYd]b[^{···} %\$\$ a]``]cb'[fUbh'dfc[fUa 'hc'Yb\UbWY'k UhYf'ei U`]hm']b'h\]g'j]hU` Yghi UfmžbchYXZcfVY]b[Bcfh\ 5a Yf]WU g a cghV]c`c[]WU``m X]j YfqY'k UhYfk Um"'H\]q']b]h]Uh]j Y'k]```]bWi XY'dfc'YWhq'XYq][bYX'hc WcbjYfh'gYdh]WgmghYa g'hc'gYkYf'WcbbYWh]cbg'UbX'fYa cjY \Ufa Zi``a i W_žii`h]a UhY`m'U]a]b['hc'W'h'Xck b'b]hfc[Yb'UbX d\cqd\cfci q'dc``i h]cb'Vm'cj Yf'U'a]``]cb'dci bXg'Ubbi U``m" < ck Yj Yfž'Ug'h\Y`` %- "+ a]``]cb Vi X[Yh''i I hUdcgYg'U[U]bgh : `cf]XU q'Xk]bX`]b['WcbgYfj Uh]cb'Zi bX]b[žYbj]fcba YbhU` UXj cWUhYg Z]bX h\Ya gY`j Yg ei Ygh]cb]b[h\Y ghUhY g df]cf]h]Yg"

@Y[U`6UhhYgUbX9bj]fcbaYbhU`DfchYWh]cb

5XX]b['a cfY 'Wca d`YI]hm hc 'h\Y 'X]gW gg]cbžU fYW bh ZYXYfU` 'Wci fh

fi `]b['a UbXUhYg'h\Y': `cf]XU'8YdUfha Ybh'cZ'9bj]fcba YbhU` DfchYWh]cb'fl 89DŁhc'hU_Y']a a YX]UhY'a YUgi fYg'hc'dfchYWh

8 Y hU]`g	
Cfh	BYk GamfbU 6YUW ž: cf]XUžI G5
EiY``Yb	• k k k "bYk g! ^ci fbU`cb`]bY"Wca
	• a mbYk g%'"₩ca
	● k k k "WW gbYk g"Wca

5g'X]gW gg]cbg'i bZc`X'Ufci bX'`UbX'UWei]g]h]cb'UbX'k UhYf'ei U`]hm]b]h]Uh]j Ygž: `cf]X]Ubg'UfY'`YZh'k cbXYf]b['k \YfY'h\Y'VU`UbWY'`]Yg VYhk YYb XYj Y`cda Ybh UbX Ybj]fcba YbhU``ghYk UfXg\]d"`=h g WYUf. h\YfY g`gca Yh\]b[hc`VY`gU]X`Zcf`U`ZcW g`cb`gi ghU]bUV`Y dfUWh]WYg'h\Uh'VYbYZ]h'ci f'Wca a i b]h]Yg'UbX'h\Y'bUhi fU`'k cf`X U`] Y"

ghUhY g'YWc`c[]WU`']bhY[f]hm"

HU_]b['U'ghYd'VUW_ž']h'gYYa q'h\YfY g'a i W\'Uh'ghU_Y'Zcf'h\Y'Z hi fY cZ: `cf]XU g`bUhi fU``VYUi hm"`H\Y``UbX`qYh`Zcf`di fW\UqY`]b`BYk GamfbU'6YUWX']g'bch'1 gh'U'd]YWY'cZ'fYU`'YghUhY/']h'fYdfYgYbhg'U $Wfc agfc UXg'k \setminus YfY'ZbUbWU`XYWacbg'bhYfqYWh'k h `i f[Ybh$ YWc`c[]WU``bYYXg"`5Xj cWUhYg'UfY']a d`cf]b[``YUXYfg'hc'di h WcbqYfjUh]cb'Z]fgh'UbX'fYWcbg]XYf'h\Y'ghfUhY[]W]adcfhUbW'cZ'h\Y : `cf]XU': cfYj Yf'dfc[fUa ž'k \]W\ ']g'Wf]h]WU` Zcf'a U]bhU]b]b['h\Y

H\Y`Wcifhg`XYW]g]cb`WcaYg`]b`h\Y`kU_Y`cZ`U``Ukgi]h`Z]`YX`Vm`h\Y Ybj]fcbaYbhU``[fcid`6YUf`KUff]cfg`Ib]hYXž`k\]W\`\][\`][\hYX h\Uh'k UqhYk UhYf'X]qW\Uf[Yq'k YfY'\Ufa]b['qYU[fUqqž'h\Y'df]a Ufm ZccX'gci fWY'Zcf'a UbUhYYg"'5g'X]gW gg]cbg'fY[UfX]b['WcbgYfj Uh]cb]bhYbg]Zmž'h\Y'fY`Uh]cbg\]d'VYhk YYb'h\YgY'`Y[U``fYei]fYa Ybhg'UbX W ffYbhfYU`YghUhYdi fqi]hg`]bWcbqYfj Uh]cbUfYUgfU]qYgWfi W]U` ei Ygh]cbg'UVci h'Ybj]fcba YbhU``gUZY[i UfX]b[']b': `cf]XU"

a UbUhYYq`]b`h\Y`bcfh\Yfb`⊕X]Ub`F]i Yf`@U[ccb"`H\]q`cfXYf dfc\]V]hg`bYk `gYdh]WgmghYa g`UbX`WU``g`Zcf`gi dd`Ya YbhU``ZYYX]b[dfc[fUa_gihcigi ddcfhih\Yij i `bYfUV`Yia_UbUhYYidcdi `Uh]cbžik \]W \UgʻqYYbʻU`Ufa]b[XYUh\ fUhYgʻcj Yf`fYWYbh`mYUfg" 5 fYWYbh`ghi Xm q\ckYX'h\Uh'a UbUhYY'XYUh\q'dYU YX'Uh'%2%\$\$']b'&\$&%2 \][\`][\h]b[`h\Y`if[YbWmcZh\YgY`bYk`WcbgYfjUh]cb`a YUgifYg"

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh