## : `cf]XU'A Ub'8f]j Yg'9J'H\fci [\FYghUi fUbhž': UWYg'GYf]ci g'7\Uf[Yg°

5 : `cf]XU'a Ub'ZUWYg'W\Uf[Yg'UZhYf'Xf]j ]b['\]g'9J']bhc'U fYghUi fUbh'hc'W\Uf[Y"'9I d`cfY'Wf]a Y'hfYbXg'UbX'gUZYhm ]bg][\hg'UWfcgg'h\Y'ghUhY"



 $6i\ h'6cVU`\ g'i\ bZcfhi\ bUhY`Xf]j\ Y`]gb\ h'h\Y'cb`m'Wf]a\ ]bU``UWh]j\ ]hm a U_]b[\ '\YUX`]bYg`]b`: `cf]XU"`FYWVbh`mž'h\Y'DU`a '6YUW\'7ci bhm G\Yf]ZZ g'C ZZ]WY`\Ug'VYYb'gYY_]b[\ 'Ugg]ghUbWY`]b`]XYbh]Zm]b[\ 'Ugi gdYWh'WcbbYWhYX'hc'U'j Y\]WY`Vi f[\`Ufm"'H\Y'Wf]a ]bU``]b ei Ygh]cb'i gYX'U'XYV]h'WUfX'UZhYf'ghYU`]b[ 'bch'cb`m'U'j Y\]WY`Vi h U`gc'U'k YUdcb'UbX'gYj YfU``ch\Yf']hYa g"'H\]g']bX]j ]Xi U``\Ug'VYYb `]b_YX'hc'ch\Yf'j Y\]WY'h\YZhg'UWfcgg'6fYj UfX'7ci bhm'UbX'7cfU` Gdf]b[g'UbX']g'Wcbg]XYfYX'U'dYfgcb'cZ']bhYfYgh"'7f]a Y'GhcddYfg']g cZZYf]b['i d'hc'`' ž$$$']b'fYk UfXg'Zcf'Ubm']bZcfa Uh]cb'h\Uh'`YUXg hc'Ub'UffYgh"$ 

## G\]Zhg]b 7f]a Y HfYbXg

K \]`Y`h\YgY`]bW]XYbhg`a ][\h`VY`[fUVV]b[`UhhYbh]cbž']hg`k cfh\bch]b[`h\Uh:`cf]XU`]g`Yl dYf]YbW]b[`U`VfcUXYf`hfYbX`]b`Wf]a Y ghUh]gh]Wg"`5\W\cfX]b[`hc`fY\W\bh`fYdcfhgž'h\Y`ghUhY`\Ug`cVgYfj YX`U XY\WfYUgY`]b`Vch\`j ]c`Ybh`UbX`dfcdYfhm`\Wf]a Yg`h\fci [\ci h`&\$&("8 Ygd]hY`h\]g`dcg]h]j Y`ci h`cc\_ž`Zi \Whi Uh]cbg`\W\b`gh]```VY`gYYb`]b gdY\W]Z]\W`c\W\Yg"`Gca Y`\W]h]Yg`UfY`[fUdd`]b[`k]h\`f]g]b[`\Wf]a Y`fUhYg k\]`Y`h\Y`cj YfU```bi a VYfg`gi [[Ygh`U`Xck bk UfX`hfYbX":: U\\cfg gi \W`Ug`U[Y`UbX`gc\W]c!Y\\cbca ]\W\cbX]h]cbg`d`Um`U`g][b]Z]\W\bh fc`Y`]b`h\YgY`\Wf]a Y`dUhhYfbg"

Mci b[Yf'XYa c[fUd\]Wg'hYbX'hc'VY'a cfY']bj c'j YX']b'j ]c'Ybh Wf]a Ygž'k \]'Y'fY[]cbg'a Uf\_YX'Vm'YWcbca ]WX]gdUf]h]Yg'g\ck \][\Yf'Wf]a Y'fUhYg'cj YfU`'"J]fhi U''gYW'f]hm'gmghYa g'UfY'[U]b]b[hfUWh]cb'Ua cb[': 'cf]X]Ubgž'YZZYWh]j Y`m'\Y'd]b['hc''ck Yf'Vi f['Ufm fUhYg'UbX'Yj Yb'dfcj]X]b['X]gWci bhg'cb']bgi fUbW''dfYa ]i a g" K]h\'U'ghUhY!k]XY'j ]c'Ybh'Wf]a Y'fUhY'h\Uh'fYa U]bg'ghUv'Y'UbX VY'ck 'h\Y'bUh]cbU`'Uj YfU[Yž'h\Y'U'Ufa]b['Z][i fYg'fY[UfX]b[Z]fYUfa !fY`UhYX']bW]XYbhg'gh]`''fU]gY'WcbW'fbg"

## 7cbWfbg'CjYf'GUZYhm

 $\pm g \cdot U \cdot g c \cdot b \cdot c \cdot h U V \cdot Y \cdot h \setminus U h \cdot * \% \quad \cdot c \cdot Z : \cdot c \cdot f] X] U b g \cdot Y \mid d \cdot f Y g g \cdot X U] \cdot m \cdot W c \cdot b \cdot W f b g U V c i h \cdot g U Z Y h m \check{z} \cdot k \ ] h \setminus \cdot + ) \mid \quad \cdot V Y \cdot ] Y j \ ] b \left[ \quad \cdot h \setminus U h \cdot W f \right] a \quad Y \cdot ] g \cdot c \cdot b \cdot h \setminus Y \cdot f] g Y \cdot "$ 

 $GdYW]Z]WU``mž`CdU!@cW_U``Ug`U`ghU[[Yf]b[`dcjYfhm`fUhY`cZ')$"-ižk`]Wk``]_Y`m`Wcbhf]VihYg`hc``][`Yf`Wf]aY``YjY`g`]b`h\Uh`UfYU"5a]Xgh`h\]gž`AUfWc`=g`UbX``\Ug`YaYf[YX`Ug`U`VYUWcb`cZ`gUZYhmžfYdcfh]b[`cb`m`gYjYb`j]c`Ybh`Wf]aYg`]b`h\Y`dUgh`mYUf`UbXVcUgh]b[`bc`aifXYfg"`Ch\Yf`W]h]Yg``]_Y`Gibbm`=g`Yg`6YUWkž`8cfU`ž?]gg]aaYYž`UbX`@Uf[c`\UjY`U`gc`VYYb`fYWc[b]nYX`Zcf`h\Y]f``ckWf]aY`fUhYq"$ 

5g: `cf]X]Ubg'bUj ][ UhY'h\YgY'Wca d`Yl 'gUZYhm'XmbUa ]Wg Zfca cXXVU```fYghUi fUbh']bW]XYbhg'hc 'gYf]ci g'j Y\]WY'Vi f[ `Uf]Yg h\Y cb[ c]b[ 'Wcbj YfgUh]cb'UVci h'Wf]a Y'dfYj Ybh]cb'fYa U]bg'Ug'Wf]h]WU`Ug'Yj Yf"'H\Y'f]gY'cZ'dUW\_U[ Y'h\YZhž']bWfYUg]b[ 'Vi f[ `Uf]Ygž'UbX U[ [fUj UhYX'UggUi `hg'\][ \`][ \h'h\Y'bYYX'Zcf'Yb\UbW'X'gYW' f]hm a YUgi fYg']b': `cf]X]Ub'\ca Yg'UbX'Vi g]bYggYg'U`]\_Y"'GYW' f]hm gmghYa g'\Uj Y'dfcj YX']bj U`i UV`Yž'cZZYf]b[ 'YUf`m'U`Yfhg'UbX'dYUW' cZ'a ]bX'Ug'fYg]XYbhg'U]a 'hc'gUZY[i UfX'h\Y]f'dfcdYfh]Yg"

±0.'U'ghUhY'h\Uh'VU`UbWYg'U'a ]I cZ'ei]f\_m'Wf]a Yg'UbX'g][b]Z]WUbh gUZYhm'WcbWYfbgž'h\YfY g'XYZ]b]hY`m'gca Yh\]b['hc'VY'gU]X'Zcf hU\_]b['dfcUWh]j Y'ghYdg'hc'Yb\UbWY'Wca a i b]hm'gYW'f]hm''5g'h\Y Wcbj YfgUh]cb'Yj c'j Ygž': `cf]X]Ubg'WUb'cb`m'\cdY'h\Uh'h\Y'dcg]h]j Y Xck bk UfX'hfYbX']b'Wf]a Y'fUhYg'Wcbh]bi Ygž'k \]`Y'U`gc'UXXfYgg]b[h\Y'i f[Ybh']ggi Yg'h\Uh'gh]````cca ']b'h\Y]f'bY][\Vcf\ccXg"

8 YhU]`g	
Cfh	< cVY 'Gci bXž': `cf]XUž'l G5
EiY``Yb	• kkk"Zcl%'bYkg"Wca
	• k k k "Wf]a YghcddYfgdVWWca
	• gY₩ f]hYUa "i g

6 Ygi W Yb G | Y i bg Ui Z a Y | b ! k | Yb "b Yh