5`UWXiU'7cibhm⁄ [\$' - /g'Acgh'G\cW_]b[>U]`=baUhYg. 5ffYghg'FYjYU`YX°

91 d`cfY`5`UW\iU`7cibhm⁄ [\$' - /g``UhYgh`/U]``Vcc_]b[`XYhU]`g Zfca '≯bY`%(ž'&\$&)ž`\][\`][\h]b[`bchUV`Y`UffYghg`UbX W\Uf[Yg"



5`UWX i U'7ci b hmž'l G5'!'H\Y'Wca a i b]hm'k Ug'fcW_YX'Vm'U'gYf]Yg cZ'U`Ufa]b['UffYghg'fYWYbh`mž'fYj YU`]b['hfci V`]b['hfYbXg fY[UfX]b['Y`XYf'UVi gY'UbX'ch\Yf'Wf]a]bU``UWh]j]h]Yg"'5WWcfX]b['hc h\Y'5`UWX i U'7\fcb]WYž'U'j Uf]Yhm'cZ'gYf]ci g'WXUf[Yg'k YfY `Yj Y`YX'U[U]bgh']bX]j]Xi U`g']b'h\Y``UhYgh'Vcc_]b['fYdcfh'Zfca 'h\Y 5`UWX i U'7ci bhm'G\Yf]ZZg'CZZ]WY"

5a cb[`h\Y`bchUV`Y`WUgYgž'9f]W8Ub]Y``8Y`jU``Y`ZUWYg`W&Uf[Yg h\Uh`]bWiXY`Vif[`Ufm`UbX`h\YZhž`U`cb[`k]h\`YId`c]hUh]cb`cZ`Ub Y`XYf`m`cf`X]gUV`YX`UXi`hž`k \]W&`]g`dUfh]W'`Uf`m`WcbWYfb]b[`[]jYb h\Y`f]g]b[`]bghUbWYg`cZ`Y`XYf`UVigY`bUh]cbk]XY"`5bch\Yf`gigdYWhž 5`d\cbgc`;UXgcbž`]g`W&Uf[YX`k]h\`ai`h]d`Y`cZZYbgYg`]bWiX]b[XcaYgh]Wj]c`YbWYž`fU]g]b[`Zifh\Yf`U`Ufag`UVcih`Wcaaib]hm

I bXYfghUbX]b['9`XYf'5Vi gY

5g'k Y'UggYgg'h\YgY'hfci V`]b['W\Uf[Ygž']hg'Wfi W]U``hc'i bXYfghUbX h\Y'VfcUXYf'WcbhYI h'cZ'Y`XYf'UVi gY"'GhUh]gh]Wg'Zfca ' GYb]cf@]j]b["cf['\][\`][\h'h\Uh'Y`XYf'UVi gY'dfYXca]bUbh`m UZZYWhg'ZYa U`Yg'U[YX', \$'UbX'c`XYfž'dUfh]W'`Uf`m'h\cgY``]j]b[']b]gc`Uh]cb'cf'k]h\'Wc[b]h]j Y']a dU]fa Ybhg"'H\]g'XYa c[fUd\]W]g cZhYb'Uh'h\Y'a YfWm'cZ'WUfY[]j Yfg'k \c'a Um'ghfi [[`Y'k]h\'a YbhU` \YU`h\']ggi Yg'cf'gi VghUbW'UVi gYž'Zi fh\Yf'YI UWYfVUh]b[`h\Y'f]g_ cZ'UVi gY"

5`Ufa]b[`mž`]h`]g`fYdcfhYX`h\Uh`dgmW\c`c[]WU``UVi gY`]g`h\Y`a cgh Wca a cb`Zcfa `cZ`Y`XYf`UVi gY`]b`Vch\`Wca a i b]hm`UbX`Ugg]ghYX `]j]b[`gYhh]b[g"`H\Y`YZZYWhg`cZ`gi W\`UVi gY`UfY`dfcZci bX/'j]Wh]a g UfY`h\fYY`h]a Yg`a cfY``]_Y`m`hc`X]Y`dfYa Uhi fY`m`Wca dUfYX`hc`bcb! j]Wh]a g"`=hg`U`ghUf_`fYa]bXYf`h\Uh`gUZY[i UfX]b[`ci f`Y`XYfg`]g`bch ^ gh`UVci h`d\mg]WU``dfchYWh]cb`Vi h`U`gc`]bj c`j Yg`Ya ch]cbU``k Y``! VY]b["

5'7ca a i b]hm'7cbWfb

5gʻh\Yʻ5a Yf]WUbʻdcdi`Uh]cbʻU[Yg YIdYWhYX'hcʻa U_Yʻidʻ&'ı ʻcZ W]h]nYbgʻVmʻ&\$) \$ ZUa]`]Ygʻ[fUdd`Yʻk]h\ʻXYW]g]cbgʻfY[UfX]b[`h\Y WUfYʻcZʻh\Y]fʻY`XYf`m`cjYXʻcbYg"ʻH\Yʻ**7cbgi a Yf5ZZU**]fgʻghi Xm]bX]WUhYgʻh\UhʻUddfcl]a UhY`m`cbY!g]I h\ʻcZʻgYb]cfgž`cfʻUb Ygh]a UhYXʻ%(%a]``]cbʻ]bX]j]Xi U`gž'ZUWYʻgca YʻZcfa ʻcZʻUVi gYž k\]WX`a Ubm'h]a Ygʻ[cYgʻi bfYdcfhYX"ʻ±bʻZUWhžh\YfYʻUfYʻUb Ygh]a UhYX'&'") WUgYgʻcZʻY`XYfʻUVi gYʻZcfʻYjYfm'XcW a YbhYX]bW]XYbh"

:]bUbW]U``YI d`c]hUh]cb`]g`YgdYW]U``m`fUa dUbhž`Wcgh]b[`c`XYf 5a Yf]WUbg`cj Yf``' *`V]``]cb`Ubbi U``m"`H\]g`U`Ufa]b[`ghUh]gh]W XYa cbghfUhYg`h\Y`dchYbh]U``Zcf`YI d`c]hUh]cb`Ua cb[`j i `bYfUV`Y]bX]j]Xi U`gž`k \c`a Um`bch`\Uj Y`h\Y`WUdUW]hm`hc`XYZYbX`h\Y]f`ck b Z]bUbW]U``]bhYfYghg"`=h g`U`g]hi Uh]cb`h\Uh`WU``g`Zcf`\Y][\hYbYX Uk UfYbYgg`UbX`dfYj Ybh]j Y`a YUgi fYg"

6Yqi WXYb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh

8 Y hU]`g	
Cfh	5`UWXiU'7cibhmžIG5
EiY``Yb	• U`UWXiUWXfcb]WY"Wca
	• k k k "gYb]cf`]j]b["cf[
	• k k k "Wcbgi a YfUZZU]fg"Wca

5g^{*}k Y^{*}fYZ^{*}YWh^{*}cb^{*}h\YgY^{*}fYWYbh^{*}UffYghg^{*}UbX^{*}h\Y^{*}dfYgg]b[^{*}bYYX^{*}Zcf gUZY[iUfX]b['cif'Y`XYf`m'dcdi`Uh]cbž`Yhg'fYaYaVYf'h\YfYg a i WX hc VY XcbY 5Xj c WUWnžgi ddcfhž UbX YXi WUh]cb WUb a U_Y U fYU``X]ZZYfYbWY`]b`UXXfYqg]b[`h\YqY`WcbWYfbg`UbX`Ybqif]b[`h\Uh cif'Y`XYfg`fYWY]jY`h\Y`WUfY`UbX`fYgdYWh`h\Ym`XYgYfjY"

]qqi Yq'Zcf'a Ubm'qYb]cfq"

A cfYcj YfžWca a i b]hma Ya VYfgUfYYbWci fU[YX'hc'fYa U]b j][]`Ubh"`I bXYfqhUbX]b[`h\Y`q][bq`cZ`UVi qYž`]bWi X]b[`bY[`YWh`cf h\Y`giXXYb``cgg`cZ'ZibXgž`WUb`\Y`d`dfchYWh`h\cqY`]b`ji`bYfUV`Y g]hi Uh]cbg"'GcW]U`']qc`Uh]cb'UbX``cbY`]bYgg'UfY'fYWc[b]nYX'Ug'_Ym f]q_'ZUWhcfg h\Y'7CJ=8!%- 'dUbXYa]W\Ug'cb`m'k cfgYbYX'h\YgY

;]j Yb 'h\]g 'VUW_Xfcdž'h\ Y 'W\ Uf[Yg 'U[U]bgh'9f]W8 Ub]Y ` '8 Y `j U``Y UbX'ch\Yfg'gYfjY'Ug'U'WUf]cb'WU``Zcf'UWh]cb"'K]h\'U'fYdcfhYX'*(I cZYXYfWUfYZUW)`]hm`ghUZZUXa]hh]b['hc`gca YZcfa 'cZUVi g]jY $VY \setminus U_j = cf' b'h Y' Ugh'mYUfz'k Y'a i gh'Wf h]WU' m'fYYj U'i UhY'ghUZZ]b[$]b:WUfY:Ybj]fcbaYbhq:UbX:UXjcWUhY:Zcf:VYhhYf:hfU]b]b[:UbX qi ddcfh'Zcf'h\cqY'k \c'Uqq]qh'ci f'U[]b['`cj YX'cbYq"

$HU_b[5W_b]cb$