Bcfh\Yfb:: `cf]XU'k ]```qYY'B: 5F7 qYhh]b[ 'i d']hq qhUh]cb'Uh'h\Y 5`UWXiU'7cibhm'9aYf[YbWm'CdYfUh]cbg'7YbhYfž'`cWUhYX'Uh'%%\$\$

## $@cWU^{DUfh}WdUhcbUbXGdYWdV^{5}WhjjhYg$

Yj Ybh"

H\Y'YjYbhžfcchYX']b'hfUX]h]cb'q]bWY'%-''Žq\ckWUqYq'h\Y WUdUV]`]h]Yg`cZ`\Ua `fUX]c`cdYfUhcfg`hc`gYhiid Wcaaib]WUh]cb ghUh]cbg`i bXYf`Ya Yf[YbWmWcbX]h]cbgžfYZYWh]b[`h\Y]f dfYdUfYXbYgg'UbX'fY`]UV]`]hm''6ch\'B:5F7'UbX';5FG'UfY YI hYbX]b[ 'Ub']bj ]hUh]cb'hc'h\Y'di V`]Whc'Wca Y'UbX'`YUfb'a cfY UVcih\Ua 'fUX]c"'J]q]hcfq'WUb'YIdYWh'hcifq'cZ'h\Y'qhUh]cbq'UbX `]jYXYa cbghfUh]cbg`cZa U\_]b[`WcbbYWh]cbg`k ]h\`ZY``ck Ybh\ig]Ughg`UWfcgg`h\Y`Wcibhfm`Xif]b[`h\]g`ZUbhUgh]WUbbiU`

%%\$\$`G9`&+h\`Gh"ž`; U]bYqj]``Yž`: @ž`I G5`!`H\Y`U]fk Uj Yq`UWfcqq Bcfh\:`cf]XU'k]``VY'Vinn]b['h\]g'kYY\_YbX'Ug``cWU``Ua UhYif fUX]c'WiVq'dfYdUfY'Zcf'U'bchUV`Y'YjYbh h\Y'&\$&)': ]Y`X'8Umž cf[Ub]nYX`Vm`h\Y`BUh]cbU``5ggcW]Uh]cb`Zcf`5a UhYi f`FUX]c`f5FF@{" H\Y`Bcfh\': `cf]XU`5a UhYi f`FUX]c`7`i V`fB: 5F7ŁUbX`h\Y ; U]bYqj]``Y'5a UhYi f'FUX]c'GcW]Yhmifl 5FGŁUfY'[YUf]b['i d'hc WcbbYWh'k ]h\ cj Yf'' %ž\$\$\$ ch\Yf'Ua UhYi f'fUX]c cdYfUhcfq bUh]cbk]XY" + gUWYYVfUh]cbbch1 ghcZhYWkbcc[mVihcZ Wcaaib]hmUbXWcaaib]WUh]cbg\_]``g"

bUh]cbU``mžUbX`k ]hbYqqYa Yf[YbWnWcaaib]WUh]cb`]b UWhlcb"

# 5a UhYi f F UX]c 7`i Vg I b]hY Zc f H\f]``]b[ BUh]cbU`': ]Y`X'8Um'9j Ybh'

∞]b<sup>·</sup>5`UWXiU<sup>·</sup>7cibhm⁄, \$' - /g<sup>·</sup>UaUhYif<sup>·</sup>fUX]c<sup>·</sup>WiVg<sup>·</sup>Zcf<sup>·</sup>h\Y &\$&) : ]Y`X`8Umcb`ibY`&, !&- "'9Id`cfY`\Ua `fUX]cžWcbbYWh G9`&+h\`Gh"ž; U]bYgj]``Y"`H\]g`g]hY`k]```VY`cdYb`Zcf`hcifg`cb GUhifXUm`Zfca`(`hc`\*`d"a"`; 5FGž`cb`h\Y`ch\Yf`\UbXž`k]```VY g\ckWUg]b[`]hg`cdYfUh]cb`Uh`KU`Xc`7]hm`GeiUfYž`%(()\$`B9`%(, h\ 5jY"ž`k]h\`j]g]h]b[`\cifg`cb`GUhifXUm`Zfca`%\$`U"a"`hc`)`d"a"ž`UbX cb`GibXUm`Zfca`-`U"a"`hc`&`d"a"

H\]gʻmYUfgʻ: ]Y`X`8Um`dfYgYbhgʻUbʻYIWJhJb[`WXU``Yb[YžUg dUfh]WJdUbhgʻk]``kcf\_`hckUfXgʻhfUV\_]b[`gUhY``]hYg``]\_Y`h\Y =bhYfbUhJcbU``GdUWY`GhUhJcb"`=hgʻbchʻfghU`WcbhYgh/`]hgʻU`kUm`Zcf UaUhYif`fUX]c`cdYfUhcfgʻhc`XYacbghfUhY`h\Y]f`g\_]``gž'VcbX`k]h\ h\Y`diV`]WžUbX`Yb[U[Y`]b`fYU``cb!UJf`YIdYf]aYbhUhJcb"`H\Y h\YaYž`FUX]c`7cbbYWhgž`Yad\Ug]nYgʻh\Y`]adcfhUbWY`cZ Vi]`X]b[`Wcaaib]hm`h\fci[\`Wcaaib]WUhJcb`UbX`g\ckWUgYgʻh\Y jYfgUh]`]hm`cZ`\Ua`fUX]c"

# 5 HfUX]h]cb cZFYUX]bYgg

< Ua `fUX]c`]g`\_bck b`Zcf`]hg`]bXYdYbXYbWY`Zfca `h\Y`]bhYfbYh`UbX d\cbY`gmghYa gž'U``ck ]b[ `cdYfUhcfg`hc`gYh`i d`hYa dcfUfm`ghUh]cbg ei ]W\_`m"`H\]g`UXUdhUV]`]hm`]g`dUfh]W``Uf`m`j U`i UV`Y`Xi f]b[ Ya Yf[ YbW]Yg"`B: 5F 7 g`Wca a ]ha Ybh`]g`Yj ]XYbh`]b`h\Y]f Wca a i b]hm`ci hfYUW\`UbX`dUfhbYfg\]dg`k ]h\`Ya Yf[ YbWm fYgdcbXYfg"`@Ugh`mYUfž`h\Ym`c[ [ YX`(, %j c`i bhYYf`\ci fg`Xi f]b[ j Uf]ci g`\i ff]WUbYgž`k \]W\`dchYbh]U``m`gYW' fYX`` \* \$ž\$\$\$`]b`ZYXYfU` Z bXg`Zcf`5`UW\i U`7ci bhm"

5FF@:]Y`X`8Um'hU\_Yg`d`UWY`YjYfm'Zcifh\`Zi```kYY\_YbX`cZ`ibYž h\]g`mYUf`fibb]b[`Zfca`%,\$\$`IH7`cb`ibY`&,`hc`&\$) - `IH7`cb`ibY &- "`DUfh]W]dUbhg`ZUWY`cZZ`]b`U`Zf]YbX`m`Vih`WcadYh]h]jY Ybj]fcbaYbhž`[UfbYf]b[`dc]bhg`Vm`WcbbYWh]b[`k]h\`YUW\`ch\Yf" GWcf]b[`]g`VUgYX`cb`h\Y`hmdY`cZ`WcbhUWh`aUXYž`cZZYf]b[`UXX]h]cbU` dc]bhg`Zcf`diV`]WcihfYUW\`UWh]j]h]Yg"`DUfh]W]dUbhg`WUb`ih]`]nY`U jUf]Yhm`cZ`dckYf`gcifWYgž`]bWiX]b[`gc`Uf`dUbY`g`UbX`[YbYfUhcfgž \][\`][\h]b[`h\Y]f`UV]`]hm`hc`UXUdh`hc`X]ZZYfYbh`gYhh]b[g`UbX W\U``Yb[Yg"

# $H \setminus Y^{-}6][[Yf^{-}D]WhifY$

# 6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k ]Yb"bYh

8 Y hU]`g	
Cfh	%%\$\$`G9`&+h\`Gh"ž`; U]bYgj ]``Yž`: @ž`LG5
EiY``Yb	• k k k "a U]bghfYYhXU]`mbYk g"Wca
	• ∖][[]bgfYdcfh"₩ca
	• k k k "k WYIUa ]bYf"Wca

### XYhU]`gž`gYY`K 7 '9I Ua ]bYf"

Hc``YUfb`a cfY`UVci h`h\Y`i dWca ]b[`Yj Ybhgž'W\YW\_`ci h`<mark>A U]b GhfYYh`8U]`m`BYk g</mark>ž'cf`X]j Y`]bhc`h\Y`cZZ]W]U``fi `Yg`UbX`gWcf]b[ [i]XY`]bYg`Uh`<][[]bg`FYdcfh"`: cf``cWU``Yb[U[Ya Ybh`UbX`a cfY

#### Wca dYh]h]cb"

5g'h\YgY'Wi Vg'dfYdUfY'hc'fYUW\'ci h'UbX'WcbbYWhXi f]b['h\]g dYU\_'Yj Ybhž'h\Ym'UfY'XYa cbghfUh]b['bch'cb`m'h\Y'hYW\b]WU` UgdYWhg'cZ'h\Y'\cVVm'Vi h'U`gc'ZcghYf]b['U'gYbgY'cZ'WJa UfUXYf]Y UbX'fYg]`]YbWY']b'h\Y'ZUWY'cZ'W\U``Yb[Yg"'H\YfY g'fYU``m'gca Yh\]b[ hc'VY'gU]X'Zcf'h\Y'a UghYfm'UbX'Wca a i b]hm'gd]f]h'h\Uh'h\YgY cdYfUhcfg'Vf]b['hc'h\Y'U]fk Uj Yg"'K \Yh\Yf'mci fY'U'gYUgcbYX \Ua 'cf'W'f]ci g'UVci h'h\Y'\cVVmž'h\]g'k YY\_YbX'dfca ]gYg'U``]j Y`m Uha cgd\YfY'Z]``YX'k ]h\'WcbbYWh]cbž``YUfb]b['ž'UbX'U'V]h'cZ'Zf]YbX`m

## Ua UhYi f`fUX]c`]b`a cXYfb`gcW]Yhm"

: ]Y`X`8 Umg`UWfcgg`h\Y`bUh]cbž`]bWi X]b[`]b`fY[]cbg``]\_Y`Bcfh\YUgh DYbbgm`j Ub]Už`fYj YU``U`j ]VfUbh'Wca a i b]hm'Wca a ]hhYX`hc`di V`]W gYfj ]WY`UbX`Ya Yf[YbWndfYdUfYXbYgg"5g`FcbU`X`BY`gcbž`Di V`]W =bZcfa Uh]cb`CZZ]WYf`Zcf`h\Y`9bX`Ygg`A ci bhU]bg`5a UhYi f`FUX]c 7`i V`fPA 5F7½`bchYXž' < Ua `fUX]c g`]bXYdYbXYbWY`Zfca `h\Y ]bhYfbYh'UbX`d\cbY`gmghYa g`a YUbg`cdYfUhcfg`WUb`gYh`i d`ei ]W\_`m UbX`YZZYWh]j Y`m" `K\_]h\`cj Yf`+) \$ž\$\$\$``]WYbgYX`Ua UhYi f`fUX]c cdYfUhcfg`]b`h\Y`I "G"`UbX`bi a VYfg`W]a V]b[`k cf`Xk]XYž`h\]g Yj Ybh`i bXYfgWcfYg`h\Y`YbXi f]b[`dcdi `Uf]hm`UbX`fY`Yj UbWY`cZ