5ei]`]hm'GmghYag'@UibWXYg'9IW]h]b['BYk DcbX'UbX'@U_Y'7UfY'8]j]g]cb°

5ei]`]hm'GmghYag``UibW\Yg`5EG`DcbX`UbX`@U_Y`Gc`ih]cbg`]b 5`UW\iU`7cibhmž'cZZYf]b[`aU]bhYbUbWY`UbX`aUbU[YaYbh gYfj]WYg`Zcf`UeiUh]WYWcgmghYag"



5`UWX i U'7ci bhmž'I G5'!'H\Y'gYfYbY'k UhYfg'cZ'5`UWX i U'7ci bhm UfY'gYh'hc'fYWY]j Y'U'g][b]Z]WUbh'Vccgh']b'WUfY'UbX'a U]bhYbUbWY k]h\'h\Y'fYWYbh'`Ui bWX'cZ'5EG'DcbX'UbX'@U_Y'Gc`i h]cbg'Vm 5ei]`]hm'GmghYa gž'=bW'H\]g'bYk'X]j]g]cb']g'XYX]WUhYX'hc'dfcj]X]b[Wca dfY\Ybg]j Y'dcbX'UbX'`U_Y'a UbU[Ya Ybh'gYfj]WYgž'U'j]hU` bYYX'Wcbg]XYf]b['h\Y'Uei Uh]WYWcgmghYa g'h\Uh'XYZ]bY'ci f'`cWU` `UbXgWUdY"'H\Y']b]h]Uh]j Y']g'YgdYW]U``m'h]a Y`mž'Ug'a Ubm'ck bYfg UfY'`cc_]b['Zcf'fY`]UV`Y'k Umg'hc'a U]bhU]b'h\YgY'WXYf]g\YX fYqci fWYg"

5EG`DcbX`UbX`@U_Y`Gc`ih]cbg`k]```cZZYf`U`Zi```gi]hY`cZ`gYfj]WYgž]bWiX]b[`dcbX`WYUb]b[ž`diad`UbX`Z]`hfUh]cb`aU]bhYbUbWYž``]bYf fYdU]fgž`UbX`d`Ubh`aUbU[YaYbh"`HfU]bYX`hYW\b]W]Ubg`df]cf]h]nY YWcgmghYa a U]bhYbUbWYžYbgif]b[h\Y`\YU`h\`cZ`UeiUh]W`]ZY k \]`Y`Yb\UbW]b[k UhYf`eiU`]hm"Ck bYfg`WUb`U`gc`VYbYZ]hZfca hU]`cfYX`aU]bhYbUbWY`d`Ubg`XYg][bYX`hc`_YYd`h\Y]f`dcbXg`UbX `U_Yg`]b`cdh]aU``WcbX]h]cb`mYUf!fcibX"`: cf`U`WcgYf``cc_`Uh`h\Y]f gYfj]WYg`UbX`hc`hU_Y`UXjUbhU[Y`cZ`ZfYY`Ygh]aUhYgž`]bhYfYghYX dUfh]Yg`WUb`fYUW\`cih`hc`5ei]`]hm`GmghYag`Uh`')&!''&!%)(-`cf`j]U YaU]``Uh`]bZc4Uei]`]hmgmghYag"Wca"`AcfY`XYhU]`g`WUb`VY`ZcibX

9b\UbW]b['K UhYf'9WcgmghYa g

6i h'k \Uh'XcYg'dfcdYf'dcbX'UbX'`U_Y'a UbU[Ya Ybh'hfi `m']bj c`j Y3 5VWcfX]b['hc'**5ei Uh]W9WcgmghYa g'A UbU[Ya Ybhž'=bW**ž gi WWYggZi ``Uei Uh]Wa UbU[Ya Ybh'YbWca dUggYg'U'j Uf]Yhm'cZ gYfj]WYg"'H\YgY']bWi XY'Yj Yfmh\]b['Zfca 'Wcbgi `h]b['cb'XYg][b UbX']bghU``Uh]cb'hc'WcbXi Wh]b['YWc`c[]WU``a cb]hcf]b["'H\Y]f YI dYf]YbWYX'hYUa 'dfcj]XYg'YggYbh]U`'gYfj]WYg'gi W\'Ug'XfYX[Y ZYUg]V]`]hm'ghi X]Ygž'k UhYf'ei U`]hm'hYgh]b[ž'Yfcg]cb'Wcbhfc`ž'UbX Yj Yb'gYUgcbU``a UbU[Ya Ybh'dfc[fUa g'hUf[Yh]b[']bj Ug]j Y gdYW]Yg"

5XX]h]cbU``mža UbU[Ya Ybh'd`Umg`U`Wfi W]U``fc`Y`]b`dfcV`Ya dfYj Ybh]cb"`K]h\ci h'UXYei UhY`a U]bhYbUbWYž'Uei Uh]W Ybj]fcba Ybhg`WUb`YI dYf]YbWY`g][b]Z]WUbh`]ggi Yg``]_Y`U`[UY Vi]`Xi dž'XYW]b]b[`Z]g\`dcdi `Uh]cbgž'UbX`dccf`k UhYf`WUf]hm" 5XXfYgg]b[`h\YgY`dfcV`Ya g`dfcUWh]j Y`m`WUb`gUj Y`ck bYfg`Zfca Wcgh`m`fYghcfUh]cb`YZZcfhg`Xck b`h\Y``]bY"

A UbU[]b['@cWU``7\U``Yb[Yg

Gcžⁱk \UhⁱWča a cb⁻]ggi YgⁱWUb⁻Uf]gY⁻]ZⁱdcbXgⁱUbX⁻ⁱU_YgⁱUfYb h dfcdYfⁱm^a UbU[YX3⁵**97**⁻@U_Ygⁱci hⁱ]bYgⁱgYj YfUⁱdfYj UⁱYbh WX UⁱⁱYb[Ygⁱⁱ5ⁱ[UY⁻Wćbhfcⁱⁱ]gⁱdUfUa ci bh/ⁱWYfhU]b⁻hmdYgⁱcZⁱUⁱ[UY WUb⁻\Ufa⁻bch⁻¹ghⁱh\Y⁻Uei Uh]WYWćgmghYa⁻Vi hⁱUⁱgcⁱdcgY⁻\YUⁱh\ f]g_gⁱhc⁻ⁱⁱcWUⁱⁱk]ⁱXⁱ]ZY⁻UbX⁻\i a UbgⁱUⁱ]_Yⁱⁱ: i fh\Yfa cfYžⁱa UbU[]b[Z]g\⁻dcdi⁻¹Uh]cbgⁱ]gⁱWf]h]WUⁱⁱ fY[i⁻¹Ufⁱa cb]hcf]b[⁻¹\YⁱdgⁱYbgi fY cI m[Yb⁻¹Yj YⁱgⁱfYa U]b⁻¹cdh]a⁻¹UbX⁻¹h\UhⁱZ]g\⁻¹h\f]j Y^{''} K UhYf'ei U`]hm'U`gc'fYa U]bg'U'WcbWYfbž'dUfh]W'`Uf`m'Ug'`Yj Y`g'cZ gi VghUbWYg`gi W. 'Ug'9"'Wc`]'WUb']bX]WUhY'g][b]Z]WUbh'\YU`h\'f]g_g k \Yb'h\Ym'gd]_Y"'H\Y'VU`UbWY'cZ'`]ZY']b'h\YgY'k UhYf'VcX]Yg \]b[Yg'cb'Wcbg]ghYbh'a UbU[Ya Ybh'h\Uh'_YYdg']bj Ug]j Y'd`Ubh gdYW]Yg'Uh'VUm'k \]`Y'dfca ch]b['\YU`h\m'YWcgmghYa g"

5g'5E G'DcbX'UbX'@U_Y'Gc`i h]cbg'Ya VUf_g'cb']hg'ci fbYm']b 5`UWX i U'7ci bhmž']hg'WYUf'h\YfY g'gca Yh\]b['hc'VY'gU]X'Zcf a U]bhU]b]b['h\Y'VYUi hm'UbX'YWc`c[]WU`']bhY[f]hm'cZ'ci f'dcbXg'UbX `U_Yg"'K]h\'h\Y'VUW_]b['cZ'XYX]WUhYX'dfcZYgg]cbU`g'UbX'U'k YU`h\ cZ_bck `YX[Y'Zfca 'YghUV`]g\YX'Uei Uh]Wa UbU[Ya Ybh'dfUWh]WYgž `cWU`'fYg]XYbhg'WUb`'cc_'Zcfk UfX'hc'Yb\UbWYX'fYWfYUh]cbU` YI dYf]YbWYg'UbX'U'\YU`h\]Yf'Ybj]fcba Ybh'cj YfU`"'K \Yh\Yf'Zcf `Y]gi fY'cf'YWc`c[]WU`'ghYk UfXg\]dž'YZZYWh]j Y'dcbX'UbX'`U_Y a UbU[Ya Ybh']g'bch'4 gh'U'[ccX'\UbX_]hg'Ub'YggYbh]U``ghYd hck UfXg'dfYgYfj]b['ci f'bUhi fU`\Yf]hU[Y"

8YhU]`g	
Cfh	5`UWXiU'7cibhmžIG5
EiY``Yb	 U`UWX i UWX fcb]WY"Wca Uei Uh]WYWcgmghYa ga UbU[Ya Ybh" Wca UYWU_Yg"Wca

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh