## < ]``gVcfci [ \ '7ci bhm'GYY\_g'=bdi h'cb HUW\_`]b[ '; fck ]b[ 'HfUZZ]WK cYg

9| d`cfY`6Um`7ci bhm/ \_ \$' - /g`fcUX`Wcb[Ygh]cb`WcbWYfbg`Ug fYg]XYbhg`Yb[U[Y`k]h\`<]``gVcfci[\`7ci bhm`cb`Zi hi fY [fck h\`UbX`\][\kUm`d`Ubb]b["

Gi b '7 ]hm '7 Y b hY fž: `cf]X Už'I G5 '! '5g': `cf]X U 'Wc bh]bi Yg'hc 'W Ufa bYk Wca Yfgž'h Y 'ghUhY ']g'[fUdd`]b['k]h 'h Y'[fck]b['dU]bg'cZ ]bWfYUgYX 'Wcb[Ygh]cb'' '& b Dfmcfž'U 'fYg]XY bh cZ Gi b '7 ]hm '7 Y bhY fž Ya VcX]Yg'h Y 'gY bh]a Y bhg cZ a Ubm `c WU`g'k \c `\Uj Y`k]hbYggYX `cb[Yf'hfUj Y``h]a Ygž'dUfh]W `Uf`m U`cb['Gi b '7]hm '7 Y bhY f '6ci `Yj UfX UbX 'h Y 'Yj Yf!Vi gm +('' 'F Y W bh mž Dfmcf'UhhY b XYX 'U 'a YYh]b[']b Fi g\_]b'k \YfY fYg]XY bhg'j c]WYX 'h Y]f 'Zfi ghfUh]cbg'UV ci h'h \]g'f]g]b[ hfUZZ]WW Ucg'k]h `<]``gVcfci [\'7ci bhm cZZ]W]U`g'' +i`gYYa g``]\_Y 'h Y Wci bhm ]g'dUm]b['UhhY bh]cb'' 5 WWcfX]b['hc '5 6 7 '5 Wh]cb 'B Yk gž'h Y Wci bhm ]g'UWh]j Y`m ghi Xm]b[']hg'[fck h `d`Ub 'hc ']XY bh]Zm k \]W

7\f]g::Y``Yf\cZZžUb'YIYWih]jY'd`UbbYf'k]h\'h\Y'Wcibhmž'cjYfgUk h\Y'aYYh]b['UbX'UW\_bck `YX[YX'h\Y'WiffYbh'[fckh\'d`Ub']g cihXUhYX"'K\]`Y'Wcb[Ygh]cb']g'U'fYU`]hm'kY'aigh``]jY'k]h\ž']h Wci`X'kcfgYb'k]h\cih'dfcUWh]jY'ghYdgž'\Y'fYaUf\_YX"'H\Y Wcibhmg'Wcaa]haYbh'hc'UXXfYgg]b['h\]g']ggiY']g'Yj]XYbhž'Ug'h\Ym k]``'Wcad]`Y'ZYYXVUW\_'Zfca'h\YgY'X]gWigg]cbg'hc']bZcfa'ZihifY d`Ubg"

## 7ca a i b]hm<sup>·</sup>9b[U[Ya Ybh<sup>·</sup>UbX<sup>·</sup>I dWca ]b[ A YYh]b[g

H\Y`WcbWfb`Zcf`a U]bhU]b]b[`:`cf]XU g`bUhi fU``VYUi hm`k \]`Y i d[fUX]b[`fcUXg`]g`dUfUa ci bh`Zcf`a Ubm`fYg]XYbhgž`]bWi X]b[ Dfmcf"'Hc'Z fh\Yf'Yb[U[Y'h\Y'Wcaaib]hmž'<]``gVcfci[\'7cibhm \Ug`gWXYXi`YX`h\fYY`UXX]h]cbU``diV`]Wa YYh]b[g`Zcf`ZYYXVUW\_`cb

h\]g`Wf]h]WU``ghi Xm

@UbXgWUdY

WfUg\ a ]h][ Uh]cb"

Di V`]W4bdi h"Wca #7cff]XcfDfYgYfj Uh]cb"

Zfca '> `m', 'hc'5i [i gh'%) 'Uh'

• i `m'%\$ž'&\$&) ž'Uh'6`cca ]b[ XU`Y`FY[ ]cbU``Di V`]W@]VfUfm

- >i `m'&&ž'&\$&) ž'Uh'Hck b' B'7ci bhfm'FY[]cbU`'Di V`]W@]VfUfm

5b'cb`]bY'Yb[U[Ya Ybh'\i V'k]```U`gc'VY'U]U]`UV`Y'Zcf'Wca a Ybhg

H\Y'6][[Yf'D]WhifY.:`cf]XUg'HfUbgdcfhUh]cb

8 Y`j]b[']bhc`h\Y`hfUbgdcfhUh]cb``UbXgWUdYž'h\Y`<mark>GhUhY`cZ'h\Y</mark>

]bZfUghfi Whi fU``WcbX]h]cbžhfUj Y``fY`]UV]`]hmžUbX`UggYgga Ybhq`cZ a U^cf'dfc 'Y Whgž'h\Y'fY dcfh'c ZZY fg'U'XYY d'X] j Y'] bhc'h\Y'ghfY b [h\g

XcW/a Ybh'h\Uh'd`Umg'U'j ]hU`'fc`Y']b'Wcb[Ygh]cb'a UbU[Ya Ybh'UbX

8 Ygd]hY h\Y ghUhY g c b [ c]b [ 'W\U``Yb [ Yg k ]h\ 'Wc b [ Ygh]c b ž h\Y ' &\$&&`I fVUb 7cb[Ygh]cb HfYbXg FYdcfh g\ck g U a ] cZ fYqi `hq`UWfcqq`h\Y`bUh]cb"`=bhYfYqh]b[ `mž`k \]`Y`Uj YfU[ Y`XU]`m Wcb[YghYX'\cifq'XYWfYUgYX'g`][\h`mž'h\Y'D`Ubb]b['H]a Y'=bXYI fYjYU`g`[fck]b[`ibfY`]UV]`]hm`]b`hfUjY`h]aYg"`5fcibX`+'ıcZ

a Yhfcdc`]hUb'UfYUg'fYdcfhYX'bc'WXUb[Y']b'Wcb[Ygh]cbžVih'&% gUk 'a UhhYfg'k cfgYb"'H\YgY'hfYbXg'Ya d\Ug]nY'h\Y'bYYX'Zcf'U

XUhU!Xf]jYb'UddfcUW\'hckUfX']adfcj]b['cif'hfUZZ]WW\U``Yb[Yg"

5g'<]``gVcfci[\`7cibhm`cdYbg`h\Y`Xccf`Zcf`Wcaaib]hm`ZYYXVUW\_

cddcfhi b]hmihci]bZi YbWY Z hi fY'd`Ubg'UbX'Ybgi fY'h\Uhž'Ug': `cf]XU

UbX'YI d`cfYg`bYWggUfmfcUX'i d[fUXYgžcbY'h\]b[']g'WYUf.

 $[fck q\dot{z}']hq^{r}fcUXq^{r}Y_{j}c^{r}Y_{k}]h\ci h'qUWf]Z]W]b[^{r}h\Y^{r}VYU_{i}hm^{r}h\Uh$ 

dfcUWh]jY'Yb[U[Ya Ybh'k]``'VY'j]hU`"'FYg]XYbhg'\UjY'U'i b]eiY

GmghYa fYdcfh'dfcj ]XYg'U'VfcUX'`cc\_'Uh'\ck ': `cf]XU g hfUbgdcfhUh]cb`bYhk cf\_`]q`ZUf]b["`K ]h\`a Yhf]Wg`gi W\`Ug

UbX k YU\_bYggYg cZh\Y gmghYa " +h g U ZYXYfU``m fYei ]fYX

- ≯`m'%+ž'&\$&) ž'Uh'}a a ]Y'6"'?YY`FY[]cbU`'@]VfUfm

a U\_Yg`]h`gi WX`U`gci [\h!UZhYf`XYgh]bUh]cb"`H\Y`Wcbj YfgUh]cbg`h\Uh VY[]b`bck`Wci`X`dUj Y`h\Y`k Um`Zcf`U`ga cch\Yf`^ci fbYm`hca cffck"

8 Y hU]`g	
Cfh	Gib'7]hm'7YbhYfž:`cf]XUžIG5
EiY``Yb	● k k k "UVWUWh]cbbYk g"Wca
	• d`Ub\]``gVcfci[\"cf[
	• k k k "hfUbgdcfhUh]cbcdg"cf[

## 6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k ]Yb"bYh