# 9d]WA ]gg]cb˙I bj Y]`YX. ˙7cbei Yf˙CfXYf˙(+ ]b˙8YUh\˙GhfUbX]b[˙&˙

9I d`cfY˙h\Y˙h\f]``]b[˙a ]gg]cb˙/ ei ch/CfXYf˙(+/ ei ch/˙]b 8YUh\˙GhfUbX]b[˙&žZYUh r]b[˙VUhh`Ygži b`cW_]b[˙h\Y˙6Uhh`Y ; i ]hUfž˙UbX˙bUj ][Uh]cb˙A YI ]Wc"



A YI ]Wc˙6YUWXžA YI ]Wc˙!˙H\Y˙k cf`X˙cZj ]XYc˙[ Ua ]b[˙]g˙cbWW U[ U]b˙Vi nn]b[˙k ]h\ YI WhYa Ybh˙Ug˙d`UmYfg˙X]j Y˙]bhc˙h\Y˙`UhYgh WVUdhYf˙cZł 8YUh\˙GhfUbX]b[˙&ł"˙HcXUmg˙gdch]][ \h˙]g˙cb 9d]gcXY %(ž˙dUW_YX˙k ]h\˙WXU``Yb[ Yg˙UbX˙fYk UfXg˙k U]h]b[˙cb˙h\Y˙\cf]ncb" 5WWcfX]b[˙hc˙9i fc[ Ua Yfž9d]gcXY %( ˙ZYUhi fYg˙U˙g]bi `Uf˙a ]gg]cbž CfXYf˙(+ž_k \]WW ˙]bj ]hYg˙d`UmYfg˙hc˙Ma VUf_˙cb˙U˙ ci rbYm˙cZ X]gWcj Yfm˙k ]h˙U˙XYYd˙WcbbYWh]cb˙hc˙h\Y˙WUfUWhYf˙<][ [ g" BUj ][Uh]cb˙hc˙h\Y˙hrfUWWYfci g˙UbXgWUdYgž˙d`UmYfg˙a i gh˙Wfcgg 5i ghrU]`U˙hc˙fYUWW ˙h\Y˙A YI ]Wc˙D`UhY˙; UhYžZc``ck YX˙Vm˙hrUj Yfg]b[ h\fci [ \˙A YI ]Wc"

5g˙h\Ym˙gYh˙cZZž˙h\Ym˙k ]``˙ZUWW˙Zcfa ]XUV`Y˙ZcYgž]bWi X]b[˙Ub 9bcfa ci g˙6Hž˙h\Y˙[ Ua Y g˙`Uf[ Y˙UbX˙XUi bh]b[˙YbYa m"˙Hc

gi WW/ggZi ``m`hUW_`Y`h`]g`VY\Ya ch\ž`d`UmYfg`UfY`UXj ]gYX`hc`k ]Y`X
WfhU]b`fYWca a YbXYX`]hYa g`gi WX`Ug`h\Y`6Uhh`Y`; i ]hUfž`Hf]!
7fi ]gYfž`UbX`6`ccX`6U[ g"`H\Y`6Uhh`Y`; i ]hUf`]gb h`í gh`U`ZUbWm
dfcd/]h`U``ck g`d`UmYfg`hc`Yb`U[ Y`]b`Vch`fUb[ YX`UbX`a Y`YY
UhhUW_g`U[ U]bgh`h\Y`9bcfa ci g`6Hž`YbWci fU[ ]b[ `U`hUWh]WU`
UddfcUWX `hc`Wca VUh"`HUf[ Yh]b[ `h\Y`[ `ck ]b`cfUb[ Y´c]bhg`cb`h\Y
6H g`WfUV!`]_Y``]a Vg`UbX`h\Y`cfUb[ Y`cfV`Uhcd`]hg`\YUX`]g`_Ym`hc
j ]Whcfm"

## H\Y F Yk UfX H\Uh Ghf]_Yg U 7\cfX

7ca d`Yh]b[ `CfXYf`(+ XcYg`a cfY`h\Ub UXj UbW`h\Y ghcfm ]h`U`gc
i b`cW_g`U`hfYUgi fY`hfcj Y`cZ`a i g]W`Gi WW/ggZi ``m`Z]b]g\]b[ `h\Y
a ]gg]cb `[ fUbhg`d`UmYfg`Zci f`bYk `gcb[ g." Hc`H\Y`K ]XYf`Gcb[ ž
 Bch`5fci bX`Gcb[ ž ` : ]Y`X`CZ`8fYUa g`Gcb[ ž `UbX` 7\Uf]cht`=
D`YUX`ZYUh"`H]a `Gა ]h`Gcb[ " `5XX]h]cbU`mž`d`UmYfg`WUb`dcW_Yh
+&$`@]_Yg`Ug`U`VUgY`fYk UfX`UbX`Ub`Yl hfU`+$$`@]_Yg`i dcb``cWU]h]b[
h\Y`]hYa ``]b_YX`hc`<[ [ g"`K ]h\`cb`m`9d]gcXYg`%) `UbX`%* ``YZh`]b`h\Y
WUa dU]gbž]hg`h\Y`dYfZYWh`h]a Y`Zcf`d`UmYfg`hc`g\UfdYb`h\Y]f`g_]``g
UbX`[ YUf`i d`Zcf`h\Y`W]a Ul "

H\Y 6Uhh`Y`; i ]hUfžU`i b]ei Y`k YUdcb `cf]_]bUh]b[ `Zfca `<][ [ g
A cbU[ \Ub`\]a gY`Zž]g`WYbhfU``hc`h]g`h\f]``]b[ `UXj Ybhi fY" `5g
\][ \`]][ \hYX`Vm C Z`NYb `UbX`7ca di h]b[ žh\]g`j YfgUh]`Y `]bghfi a Ybh
WUb`XY`]j Yf`a Y`YY `ck g`UbX`i b`YUg\ `Y`YWhf]WdfcΆYWh]`Ygž`a U_]b[
]h`U`jU`i UVY`hcc``Zcf`d`UmYfg`]b`h\Y`\][ !ghU_Yg`YbX[ Ua Y"`Hc
i b`cW_`h\Y`6Uhh`Y`; i ]hUfžd`UmYfg`a i gh`Z]fgh`hUW_Y`CfXYf`Bc"`( *ž
k \]WX `]bj c`j Yg`gca Y`]bhYbgY`VUhh`Ygž]bWi X]b[ `WcbΆfcbh]b[ `; \cgh
A YWX `Gc`X]Yfg`UbX`XY`]j Yf]b[ `d]j chU``]hYa g`hc`h\Y`: , `X]ghf]Vi h]cb
WYbhYf"

## GhfUhY[ ]Yg`UbX`HYWX b]ei Yg

A UbU[ ]b[ `7\]fU``7fmghU`g`VYWca Yg`YggYbh]U``k \Yb k Y`X]b[ `h\Y
6Uhh`Y`; i ]hUfž`Ug`]hg`Y`YWhf]WU``UhhUW_g`fY`m`cb`h\]g`fYgci fWY"
D`UmYfg`UfY`YbWci fU[ YX`hc`a ]l a Y`YY `]hg`k ]h`fUb[ YX`UhhUW_gž
Ybgi f]b[ `h\Ym`a Ul ]a ]fY `ZZYWh]j YbYgg`k \]`Y`WcbgYfj ]b[ `cfmghU`g"
< ck Yj Yfžh\]g`k YUdcb`XcYg`Wca Y`k ]h`]hg`ei ]f_g/]Z``cghž`d`UmYfg

WUb fYWfYUhY ]h Uh XY `j Yfm hYfa ]bU g  Vi h ]h XcYgb h Wca Y WX YUd"
: UVf]WUh]cb fYei ]fYg ($$ A YhU gž&$$ 7YfUa ]Wgž%$$ 7 \]fU`
7fmghU gž UbX ) $ GdYW]U` 5``cmgž a U_]b[ ]h U df]nYX dcggYgg]cb
]bXYYX"

7ca VUh ghfUhY[ ]Yg ]b ł 8YUh\ GhfUbX]b[ &ł U gc WU``Zcf Uk UfYbYgg
cZ dcg]h]cb]b[ UbX h]a ]b[žYgdYW]U` m k \Yb Ui bWX]b[ ``]` \hb]b[
UhhUW_g" : cf h\cgY `cc_]b[ hc Z]bY!hi bY h\Y]f [ Ua Yd`Umža UbU[ ]b[
Ybj]fcba YbhU` UXj UbhU[ Yg WUb ui fb h\Y h]XY cZ VUhh Y" Bch cb`m
XcYg h\Y 6Uhh Y; ui ]hUf dfcj ]XY j YfgUh]`Y hccc`g Zcf U``YbYa m
hmdYgž Vi h d`UmYfg U`gc \Uj Y h\Y cddcfhi b]hm hc d`YfZcfa [ i ]hUf
gc`cg Xi f]b[ gdYW]Z]Wghcfm a ca Ybhgž i b`cW_]b[ i b]ei Y
Ub]a Uh]cbg h\Uh UXX U hci W\ cZ Z`U]f hc h\Y]f ci fbYm"

## I b`cW_g UbX 7cbbYWh]cbg

ł b UXX]h]cb hc k YUdcbfm ža Ubm fYk UfXg WUb VY UhhU]bYX ]b
ł 8YUh\ GhfUbX]b[ &ł h\fci [ \ h\Y Yb\UbWa Ybh cZ WcbbYWh]cb
`Yj Y`g k ]h\ j Uf]ci g dfYddYfg UbX Vi b_Yfg" 5g ; Ua YFUXUf dc]bhg
ci hž h\YgY WcbbYWh]cbg UfY fUhYX ]b GhUfgž YUX]b[ hc X]ZZYfYbh
i b`cW_g VUgYX cb \ck k Y``d`UmYf Vi ]`X h\Y]f fYdi hUh]cbg" H\Y
di fgi ]h cZ WcbbYWh]cb bch cb`m Ybf]W\Yg h\Y [ Ua Yd`Um YldYf]YbWY
Vi h U`gc i bj Y`g U j Uf]Yhm cZ ch\Yf k YUdcbgž Yei ]da Ybhž UbX
i d[ fUXYgžU``ck ]b[ d`UmYfg hc gY YWh h\Y VYgh hcc`g Zcf h\Y]f
ei Yghg"

5g d`UmYfg [ YUf i d Zcf h\Y]f bYl h W``Yb[ Yg ]b ł 8YUh\ GhfUbX]b[
&łža UghYf]b[ `CfXYf (+ UbX i b`cW_]b[ h\Y 6Uhh Y; ui ]hUf Wci `X
j Yfm k Y``fYXYZ]bY h\Y]f Yl dYf]YbWžUXX]b[ `UmYfg cZ ghfUhY[ m
UbX Yl W]hYa Ybh" K \Yh\Yf ]hg Vc`ghYf]b[ h\fci [ \ Wca VUh cf
Yb`cm]b[ h\Y bYk a i g]WU`fYdYfhc]fYžh\]g WXUdhYf]g gYh hc VY U
a Ya cfUV`Y cbY Zcf U``d`UmYfg ]bj c`j YX"

| 8YhU]`g | |
| --- | --- |
| C fh | A YI ]Wc 6YUWXžA YI ]Wc |
| E i Y``Yb | • k k k "Yi fc[ Ua Yf"bYh |

- k k k " c Z n Y b U b X W c a  d i h ] b [ " W c a
- k k k " [ U a  Y g f U X U f " W c a

6 Y g i  W X Y b  G ] Y  i  b g  U i  Z  a  Y ] b ! k  ] Y b " b Y h

- k k k " c Z n Y b U b X W c a  d i h ] b [ " W c a
- k k k " [ U a  Y g f U X U f " W c a

6 Y g i  W X Y b  G ] Y  i  b g  U i  Z  a  Y ] b ! k  ] Y b " b Y h