

A ]gg]b[ 'HYbYbg': ci bX']b': `cf]XU. '5 'Gh"  
DYhY '6YUW' 'A mghYfm'I b fUj Y`YX°

9I d`cfY`h\Y`fYWb h`WUgYg`cZ`a ]gg]b[ 'hYbYbg']b`6Um'7ci bhmž  
]bWi X]b[ 'gYUfW' 'YZZcfhg'UbX`Wca a i b]hm'fYgdcbgYgž'Ug  
gUZYhm'WcbWfbg'f]gY"



Gh" 'DYhY '6YUW' ž': `cf]XUž'I G5 '!`H\Y`Wca a i b]hm']b'D]bY`Ug  
7ci bhm]g'cb`\][ \`U`Yfh'Zc`ck ]b[ 'h\Y`fYWb h`X]gUddYUfUbW'cZ  
hk c`hYbU[ Yfg'j ]g]h]b[ 'Zfca 'C\_`U\ca U" `H\Y`D]bY`Ug'7ci bhm  
G\Yf]ZZg'C ZZ]W'fD7GCŁfYdcfhYX'h\Uh%) !mYUf!c`X`>fgYmMUbYg  
UbX`%\*!mYUf!c`X`7UmXYb`F ]bb`\UX'[ cbY`a ]gg]b[ 'UZhYf'gbYU\_]b[  
ci h`cZ'h\Y]f`\chY`fcca `k \]Y`j UWWh]cb]b[ 'Uh`Gh" 'DYhY '6YUW' " `H\Y  
gYUfW' `Zcf`h\Y`hYbYbg`VY[ Ub']b`h\Y`YUf`m\ci fg`cZ`† bY" ' ž`k \Yb  
h\Y`g\Yf]ZZg`cZZ]W'fYW[j YX`U`a ]gg]b[ '† j Yb]Y`fYdcfh`Ufci bX  
&.` \$`U"a "

H\Y`hYbYbgž'i bZUa ]]Uf`k ]h\`h\Y`UfYUž`k YfY`YbhYfYX`]bh c`h\Y  
BUh]cbU`7f]a Y`‡Zcfa Uh]cb`7YbhYf g`XUhUVUgY`Ug`a ]gg]b[  
dYfgcbg" `H\Y`Ui h\cf]h]Yg'i f[ YX`UbmcbY`k ]h\`]bZcfa Uh]cb`cb`h\Y]f

k \YfYUVci hg'hc'WcbhUWh'h\Y'g\Yf]ZZg'cZZ]W'Uh'+&+!) , &!\*&\$ \$"  
H\Ub\_Z `mžVch\hYYbg'\Uj Y'g]bW'VYYb`cWUhYXž'dfcj ]X]b[ 'U  
gYbgY'cZ'fY']YZhc'h\Y]f'ZUa ]'Yg'UbX'h\Y'Wca a i b]hm'Uh'Uf[ Y'"Mci  
WJb'fYUX'a cfY'cb'h\]g'a UhhYf'j ]U'567'5Wh]cb'BYk g"

5bch\Yf'A ]gg]b[ 'HYYb']b'Gh"DYhYfgVi f[

K \]Y'h\Y'g]hi Uh]cb'Zcf'XfgYm'UbX'7UmXYb'YbXX'dcg]hj Y`mž  
Ubch\Yf'WJgY'fYa U]bg'i bfYgc'j YX"5`]ghYf'B Ugfž'U' %+!mYUf!c'X  
\[ \gW\cc`gYb]cf'Zfca 'Gh"DYhYfgVi f[ ž\Ug'VYYb'a ]gg]b[ 'g]bW'  
A UfW\%'5`]ghYf'g'ZUa ]'m]g'YI hfYa Y'm'k cff]YX'UVci h'\]g'gUZYhm  
UbX'a YbhU'k Y'!VY]b[ ž'YgdYW]U`m'Ug'\Y']g'cb'h\Y'j Yf[ Y'cZ  
[ fUXi Uh]b[ "'<Y'\UX'XfYUa g'cZ'UhYbX]b[ 'h\Y'I b]j Yfg]hmicZ: `cf]XU  
hc'di fgi Y'Yb[ ]bYYf]b[ "

5`]ghYf'k Ug'Ugh'gYYb`YUj ]b[ '\]g'\ca Y'cb'U'V]\_Y'bYUf'\*&bX'5j Y  
B9'UbX'%gh'Gh'B"9ZZcfhg'Zfca 'Gh"DYhYfgVi f[ 'dc`]W'\Uj Y']bWi'XX  
UbU'm]b[ 'W'`d\cbY'XUhUž'WcbXi Wh]b[ 'XfcbY'gi fj Ymg]b'bYUfVm  
k ccXXY'UfYUgž'UbX'fYj ]Yk ]b[ 'gYW'f]hm'ZcchU[ Y'Zfca  
bY][ \Vcf\ccX'F]b[ '8ccfVY`g"<]g'ZUa ]`mž'U'cb[ g]XY'hYUW\Yfg'UbX  
bY][ \Vcfgž'\Uj Y'X]ghf]Vi hYX'h\ci gUbXg'cZ'ZmYfg]b'U'XYgdYfUhY  
UhhYa dh'hc`cWUhY'\ja "'Mci 'WJb'Z]bX'a cfY'XYhU]'g'UVci h'5`]ghYf'g  
WJgY'Uh': cI '%' 'BYk g"

B Uh]cbU`DYfgdYWh]j Yg'cb'A ]gg]b[ '7\]'XfYb

H\Y'U'Ufa ]b[ ']]ggi Y'cZ'a ]gg]b[ 'hYYbU[ Yfg']g'bch'† gh'U`cWU]nYX  
WcbWf'b'Vi h'U'bUh]cbU`cbY"5W\cfX]b[ 'hc'j Uf]ci g'fYdcfhgž  
]bWi'X]b[ 'UbU'mg]g'Zfca 'h\Y'cZZ]W'cZ'ž gh]W'Dfc[ fUa g'UbX'h\Y  
B Uh]cbU`7YbhYf'Zcf'A ]gg]b[ ' / '9I d'c]hYX'7\]'XfYbž'a ]gg]b[  
W\]'XfYb'ghUh]gh]Wg'fYj YU`U'hfci V']b[ 'fYU`]hm"H\ci gUbXg'cZ  
W\]'XfYb'[ c'a ]gg]b[ 'YUW\mYUfž'Zfca 'h\cgY'k \c'fi b'Uk Um'hc  
UVXi Wh]cbg"H\Y'ghUh]gh]Wg'U'gc'YbWca dUgg'W\]'XfYb'Uh'f]g\_cZ  
k UbXYf]b[ ž']bWi'X]b[ 'h\cgY'k ]h\Ui h]ga 'cf'ch\Yf'XYj Y'cda YbhU'  
X]gUV']h]Ygž'g\ck WJg]b[ 'h\Y'bYYX'Zcf'Wca dfY\Ybg]j Y'di V']W  
Uk UfYbYgg'UbX'dfcUWh]j Y'UddfcUW\Yg'hc'dfYj Ybh]cb"

⇒fYWb'h'mYUfgž'YZZcfhg'hc']ja dfcj Y'h\Y'fYgci fW'g'UbX'ghfUhY[ ]Yg

Zcf`cWUh]b[ `UbX`fYWŁj Yf]b[ `a ]gg]b[ `WŁ]`XfYb`\\Uj Y`[ fck b  
g][ b]Z]WŁbh`m`H\\Y`B Uh]cbU`A ]gg]b[ `UbX`I b]XYbh]Z]YX`DYfgcbg  
GmghYa `UbX`j Uf]ci g`Uk g`gi ddcfh`h\\Y`XYj Y`cda Ybh`cZ`ZZYWh]j Y  
dfc[ fUa g`hUf[ Yh]b[ `h\\Y`gUZ`fYWŁj Yfm`cZ`h\\YgY`j i `bYfUV`Y  
]bX]j ]Xi U`g`H\\Y`ghUh]gh]Wg`i bXYfgWŁfY`U`dfYgg]b[ `bYYX`Zcf  
WŁa a i b]hm]j ][ `UbWŁ`UbX`Yb[ U[ Ya Ybh": cf`a cfY`YI hYbg]j Y  
]bg][ `h`]bhc`h\\]g`dfYgg]b[ `]ggi Yž`j ]g]h`h\\Y`C ZZ]WŁ`cZ`> gh]WŁ  
Dfc[ fUa g"

5g`k Y`fYZYWh`cb`h\\YgY`hfc i V`]b[ `ghcf]Ygž`]hg`]a dcfhUbh`hc`ZcghYf`U  
WŁa a i b]hm`h\\Uh]g`bch`cb`m`]bZcfa YX`Vi h`U`gc`UWh]j Y`m`]bj c`j YX`]b  
dfchYWh]b[ `UbX`gi ddcfh]b[ `ci f`mci h\\`"@Yhg`fU`m`hc[ Yh\\Yfž  
\_YYd]b[ `U`k UhWŁ`Z`YmY`UbX`UXj cWUh]b[ `Zcf`h\\cgY`k \\c`WŁbbch  
UXj cWUhY`Zcf`h\\Ya gY`j Yg"

8YhU]`g	
Cfh	Gh`DYhY`6YUWŁž: `cf]XUž`I G5
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "UVWUWh]cbbYk g"WŁa</li><li>• k k k "Zcl %' bYk g"WŁa</li><li>• k k k "c^d"[ cj</li></ul>

6Ygi WŁYb`G]Y`i bg`Ui Z.`a Y]b!k ]Yb`bYh