Gh"`∞\bg`7cibhm`HYUa `Hf]iad\g`Uh`HifZ FcXYcž`G\ckWUg]b[`Hcd`G_]``g°

9ld`cfY`h\Y`UW\]YjYaYbhg`cZ`Gh"`≈\bg`7cibhm`aU]bhYbUbWY kcf_Yfg`Uh`h\Y`&\$&)`HifZ`FcXYc`]b`7`Um`7cibhmž \][\`][\h]b[`g_]``g`UbX`Wcaaib]hm`Yb[U[YaYbh"



7`Um'7ci bhmž'l G5`!`=b`U'dfci X`a ca Ybh'Zcf`Gh"`>c\bg`7ci bhmž h\Y`6cUfX`cZ`7ci bhm`7ca a]gg]cbYfg`fYWYbh`m`\cbcfYX`h\Y g\]b]b[`ghUfg`cZ`h\Y`DUf_g`UbX`FYWfYUh]cb`8YdUfha Ybh`Xi f]b[h\Y]f`a YYh]b[`cb`>i bY`%+"`H\Y`A U]bhYbUbWY`8]j]g]cb`\Ug`XcbY`U gd`YbX]X`^cVž`k]h\`h\Y]f`\UfX`k cf_`hfi `m`dUm]b[`cZZ`Uh`h\Y`: `cf]XU FYWfYUh]cb`UbX`DUf_`5ggcW]Uh]cb g`&\$&)`Hi fZ`FcXYcž`\Y`X`cb A UfWX`&\$`]b`7`Um`7ci bhm"`Ci h`cZ`h\Y`gYj Yb`Wca dYh]b[`hYUa g Zfca `DUf_g`UbX`FYWfYUh]cb`XYdUfha Ybhg`UWfcgg`Bcfh\`: `cf]XUž`Gh" >c\bg`7ci bhm`WUa Y`ci h`cb`hcdž`gbU[[]b[`Z]fgh`d`UWY`cj YfU``

H\Y'Hi fZ'FcXYc']gb h'1 gh'Ubch\Yf'Yj Ybh/']hg'U'\][\!ghU_Yg W\U``Yb[Y'ZYUhi f]b['hYb'gdYW]U`]nYX'hUg_g'h\Uh'hYgh'h\Y'a Yhh`Y'cZ a U]bhYbUbWY'k cf_Yfg": fca 'a UghYf]b['Yei]da Ybh'cdYfUh]cb'hc dfYdd]b['Zcf'ghcfa m'k YUh\Yfž'h\Y'X]j YfgY'WXU``Yb[Yg'dig\'h\Y Wca dYh]hcfg'hc'h\Y]f``]a]hg"'H\]g'mYUfž'h\Y'Gh"'>c\bg'7ci bhm'hYUa ci hdUWYX'h\Y]f'f]j U`gž'\][\`][\h]b['h\Y]f'Wca a]ha Ybh'hc YI WY``YbWY']b'a U]bhU]b]b['h\Y'fY[]cb g'Wci bh`Ygg'dUf_g"

5'; `]a dgY']bhc'h\Y'5WWcad`]g\a Ybhg

Gh"`≈\bg`7cibhmg`AU]bhYbUbWY`8]j]g]cb`VcUghg`Ub`YIhYbg]jY fYgdcbg]V]`]hm`dcfhZc`]cž`aUbU[]b[.

- %\$(dUf_g
- '(ˈd`Um[fcibXg
- %' ([`]Uh\ `Yh]WZ]Y`Xg
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- (&`a]`Yg`cZ'VYUWXYg

H\Y'j]Whcfm'Uh'h\Y'Hi fZ'FcXYc']g'U'hYghUa Ybh'hc'h\Y]f'XYX]WUh]cb UbX'\UfX'k cf_"'HYUa 'a Ya VYfg'X]Xb h'f gh'k]b'h\Y'cj YfU``'Uk UfX/ h\Ym'U`gc'WY`YVfUhYX']bX]j]Xi U`'hf]i a d\g"'7UXY'D\]`]dg'UbX'6cVVm K \]hhm'hcc_'\ca Y'Z]fgh'd`UWY']b'h\Y':]Y`X'@]b]b['FY`Umž'k \]`Y 7\Uf`Yg'6U_Yf'YI WY``YX']b'h\Y'GcWWYf'6U``'6`ck Yf'A UnY"'Bch'hc'VY ci hXcbYž'5i gh]b'8Y; fUbXY'UbX'HUbbYf'A WA]``Ub``YX'h\Y'dUW_']b h\Y'@Uk ba ck Yf'FUWY"'5XX]h]cbU``mž'h\Y'hYUa 'gYWcbX d`UWY']b'Zci f'Yj Ybhg'UbX'WU]a YX'h\]fX']b'Z]j Yž'fY]bZcfW]b['h\Y]f ghUhi g'Ug'hcd!h]Yf'Wca dYh]hcfg"

H\Y`DUf_g`UbX`FYWfYUh]cb`8YdUfha Ybh`Wcbh]bi Yg`hc`ZcghYf`U W``hi fY`cZ`[fck h\`UbX`hfU]b]b[ž`Ug`U```dUfh]W]dUbhg`fYWY]j YX WYfh]Z]WUhYg`Zcf`hk c`\ci fg`cZ'j U`i UV`Y`hfU]b]b[`Xi f]b[`h\Y`Yj Ybhž Ybgi f]b[`h\Uh`h\Y]f`g_]``g`fYa U]b`g\Ufd`UbX`i d!hc!XUhY"

5 7ca a i b]hm: c\W gYX cb = b\W i g]j]hm

GdYU_]b[`cZ'Wcaaib]hmž']hg`]adcfhUbh'hc'gdch`][\h'h\Y'fc`Y'cZ jYbiYg``]_Y'5VYfXYYb'DUf_ž'k\]W\'ZYUhifYg'h\Y']bgd]f]b[':]Y`X'cZ 8fYUag"'H\]g'UfYU'Yad\Ug]nYg'gcaY'WcfY'jU`iYg.']bWig]cbž'⁄cmž

8 Y hU]`g	
Cfh	7`Um'7cibhmžilG5
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5gʻk YʻWYʻYVfUhYʻh∖Yʻhf]i a d∖gʻcZʻh∖YʻGh"ʻ≈c∖bgʻ7ci bhm A U]bhYbUbWY'8]j]g]cbʻUbXʻh∖Yʻj]VfUbhʻWca a i b]hmʻgd]f]hʻ]bʻci f dUf_gž'k YʻUfYʻfYa]bXYX'h\Uhʻh\YfY gʻgca Yh\]b[ʻhcʻVYʻgU]X'Zcfʻh\Y fYgc`j YʻUbXʻXYX]WUh]cbʻcZʻh\cgYʻk \c`a U]bhU]bʻh\YgYʻgdUWYg" H\Ymʻhfi `mʻa U_YʻUʻX]ZZYfYbWYʻ]bʻci fʻYj YfmXUm``]j Yg"

UbX^{*}hfUbgdUfYbWm^{*}Zfca^{**}cWU^{***}YUXYfg"

6mi]a d`Ya Ybh]b['Yei]hUV`Y'Wca a i b]hm'Yb[U[Ya Ybh'ghfUhY[]Ygž U[YbW]Yg'WUb']a dfcj Y'h\Y'ei U`]hm'cZ'dUf_g'UbX'Ybgi fY'h\Uh'h\Ym gYfj Y'X]j YfgY'dcdi `Uh]cbg'YZZYWh]j Y`m''A U_]b['dUf_g'UWWYgg]V`Y'hc Yj YfmcbY']g'bc'ga U```ZYUhž'UbX']h'XYa UbXg'cb[c]b['Wc``UVcfUh]cb

cZX]ZZYfYbhWcaaib]h]Yg"

Gi WX 'ZUWJ`]h]Yg'd`Um'U`Wf]h]WU``fc`Y`]b`Yb\UbWJb[`Wca a i b]hm Yb[U[Ya Ybhž'Ug'\][\`][\hYX'Vm'h\Y'BUh]cbU``FYWfYUh]cb'UbX'DUf_ 5ggcWJUh]cb'''H\Y]f'fYgci fWY'[i]XY'Ya d\Ug]nYg'h\Uh``cWU``dUf_''UbX fYWfYUh]cb'U[YbWJYg'bYYX'hc'Ybgi fY'UVWYgg]V]`]hm'UbX']bWi g]j]hm]b'dUf_gž'dfc[fUa gž'UbX'ZUWJ`]h]Yg'''K]h\'ghfUhY[]Yg'Zcf'Vch\]bhYfbU``UggYgga Ybh'UbX'Vi]`X]b[`hfi gh'Ua cb[`Wca a i b]h]Ygž h\YgY'[i]XY`]bYg'\Y`d'hU]`cf'UddfcUWXYg'hc'Z]h'h\Y'i b]ei Y'bYYXg

UWh]j]h]YgžfY[UfX`Ygg`cZ`h\Y]f`VUW_[fcibXg"

UbX'hc[Yh\YfbYgg"'5WWcfX]b['hc'h\Y'Gh"' ≈ \bg'7cibhm'DUf_g : cibXUh]cbž'h\Y'dUf_']g'Ug'a iW\'UVcih'h\Y'dYcd`Y']bjc`jYX'Ug']h]g'UVcih'h\Y'd\mg]WU`'gdUWY']hgY`Z"'K]h\'Wc!ZcibXYf'UbX'\YUX iad]fY';Ycf[Y'JUbWcfY''YUX]b['h\Y'W\Uf[Yž'h\Y''YU[iY'Uh'h\Y' dUf_']g'kY`Wca]b['UbX']bWig]jY'Zcf'd`UmYfg'cZ'U``'UV]`]h]Yg"'<YfYž YjYfmcbY'WUb`\UjY'U'[ccX'\UbX'Uh'Yb'cm]b['fYWfYUh]cbU`

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh