&%! MY Uf! C`X'7 \ Uf[YX'k]h\':Y`cbm'5ZhYf J]c`Ybh'7`Ug\'k]h\'8Ydihm

5 % MYUf!c`X`k ca Ub`k Ug`W\Uf[YX`k]h\`ZY`cbm`VUhhYfm U[U]bgh`Ub`9gWUa V]U`7ci bhm`XYdi hm`UZhYf`U`WcbZfcbhUh]cb]b`7Ubhcba Ybh"



K]bbYfg`7]fWYž`7Ubhcba Ybhž`9gWUa V]U`7ci bhmž': `cf]XUž I G5 '!` ₺ 'U`ghUfh`]b[`]bW]XYbh`h\Uh`i bZc`XYX`]b '7Ubhcba Ybhž 9gWUa V]U`7ci bhmž`U`mci b[`k ca Ub`Zci bX`\YfgY`Z'YbhUb[`YX`]b `Y[U``hfci V`Yg`UZhYf`U`WcbZfcbhUh]cb`k]h\``Uk 'YbZcfWYa Ybh" GUj UbbU\`<U`Yž`^i gh`&%`mYUfg`c`Xž`\Ug`VYYb`W\Uf[YX`k]h\`ZY`cbm VUhhYfm`U[U]bgh`U``Uk 'YbZcfWYa Ybh`cZZ]WYf`Zc``ck]b[`Ub U`hYfWUh]cb`h\Uh`YgWU`UhYX`i bYI dYWhYX`m"

H\Y'g]hi Uh]cb'][b]hYX'k \Yb'<U`Y'WU``YX'h\Y'9gWUa V]U'7ci bhm G\Yf]ZZg'CZZ]WY'Zcf'Ub'i bfY`UhYX']ggi Y"'I dcb'Uff]j U`ž'8Ydi hm <YfbUbXYn'UddfcUW\YX'\Yf'k \]`Y'g\Y'k Ug'gYUhYX']b'\Yf'k \]hY <mi bXU]'9`UbhfU'UbX'ei]W_`mbchYX'U'ghfcb['ga Y``cZ'U`Wc\c` k UZh]b['Zfca 'h\Y'jY\]WY'Ug'g\Y'fc``YX'Xck b'\Yf'k]bXck "'=h'X]Xb h

: YXYfU```Uk g`ci h`]bY`h\Uh`a]gWcbXi Wh`WUb`fUb[Y`Zfca `YI WYgg]j Y ZcfWY`hc`ZU`gY`UffYghgž`UbX`h\YfY`UfY`Uj Ybi Yg`Zcf`]bX]j]Xi U`g`hc fYdcfh`j]c`Uh]cbg"`<ck Yj Yfž`UW\]Yj]b[`^1 gh]WY`WUb`VY`U`Wca d`YI dfcWYggž`Ya d\Ug]n]b[`h\Y`bYYX`Zcf`hfUbgdUfYbWm`UbX UWWci bhUV]`]hm`]b``Uk `YbZcfWYa Ybh"`A]gWcbXi Wh`Wcj Yfg`\Ufg\

W]h]nYbgžUVWcfX]b[`hc`**i gh]VW"[cj**"

♣ ``][\ h`cZ`]bW]XYbhg``]_Y`< U`Y g`WUgYž`]h g`YggYbh]U``hc`Wcbg]XYf`h\Y VfcUXYf`ZfUa Yk cf_ [cj Yfb]b['dc`]WY`WcbXi Wh`]b`h\Y`I b]hYX GhUhYg"`K \]`Y`a cgh``Uk `YbZcfWYa Ybh`cZZ]WYfg`WUffm`ci h`h\Y]f Xi h]Yg`k]h\`fYgdYWh`UbX`UX\YfYbWY`hc`h\Y``Uk ž`h\YfY`UfY i bZcfhi bUhY`]bghUbWYg`cZ`a]gWcbXi Wh`h\Uh`WUb`Wca dfca]gY`di V`]W hfi gh"`H\Y`I "G"`8YdUfha Ybh`cZ`\$ gh]WY`fBC ≵`UWh]j Y`m`YbZcfWYg ZYXYfU```Uk g`UXXfYgg]b['dc`]WY`a]gWcbXi WhžYbgi f]b['dfchYWh]cbg Zcf`U```]bX]j]Xi U`gž`fY[UfX`Ygg`cZ`h\Y]f`ghUhi g`Ug`W]h]nYbg`cf`bcb!

$H \setminus Y^{-6} [[Yf^{-}D] Whi fY^{-}cZ^{-}Dc^{-}] W] b [$

H\Y`WcbZfcbhUh]cb`W``a]bUhYX`]b`<U`Y g`UffYgh`Uh`\Yf`a ch\Yf g fYg]XYbWY`cb`K]bbYfg`7]fWY"`G\Y`k Ug``UhYf`fY`YUgYX`Zfca `h\Y 9gWUa V]U`7ci bhm`&J]`ž`\Uj]b[`dcghYX`U`` %ž\$\$\$`VcbX"

8Ydi hm'<YfbUbXYnž'k cff]YX'UVci h'<U`Y g'dchYbh]U``hc'Xf]j Yž Ug_YX'\Yf'hc'YI]h'h\Y'WUf'UbX'dfca dh`m'WU``YX'Zcf'VUW_i d" <ck Yj Yfž'h\]b[g'hcc_'U'hi fb'Zcf'h\Y'k cfgY'Ug'<U`Y'VYWUa Y Uf[i a YbhUh]j Y'UbX'WcbZfcbhUh]cbU``Xi f]b['h\Y'k U]h"'=b'U hfci V`]b['hk]ghž'g\Y'gWfUhWXYX'h\Y'XYdi hmg'k f]gh'UbX'di bWhi fYX \]g'WXYY_'k]h\'U'f]b['Xi f]b['h\Y'd\mg]WU``WcbZfcbhUh]cb'h\Uh Ybgi YX"'I `h]a UhY`mž'Ubch\Yf'XYdi hm'Ugg]ghYX']b'\UbXW'ZZ]b['\Yf UZhYf'g\Y'k Ug'ZcfWYX'hc'h\Y'[fci bX"'A cfY'WcbWfb]b['k Ug'h\Y X]gWcj Yfm'cZ'a i `h]d`Y'Ya dhm'U`Wc\c``WcbhU]bYfg'k]h\]b'\Yf j Y\]WYž']bWi X]b['Xf]b_g'Zfca '6YUhVcl 'UbX': ci f'@c_c"

H\Y`=bW]XYbh`8YhU]`g

hU_Y``cb[`Zcf`h\Y`XYdi hm`hc`cVgYfjY`g][bg`cZ`]adU]faYbhž]bWiX]b[`g`iffYX`gdYYW\`UbX`ibghYUXm`acjYaYbhgž`k\]W\`fU]gYX WcbWYfbg`UVcih`\Yf`UV]`]hm`hc`cdYfUhY`\Yf`jY\]WY`gUZY`m" fYU`]h]Yg`h\Uh`i bXYfa]bY`di V`]WWcbZ]XYbWYž`bci f]g\]b[`Ub cb[c]b[`X]gWci fgY`UVci h`W]j]``f][\hg`UbX`dc`]WY`dfUWh]WYg"

7 ca a i b]hm`gUZYhm`\]b[Yg`cb`U`XY`]WUhY`VU`UbWY`VYhkYYb YZZYWh]jY`dc`]W]b[`UbX`dfchYWh]b[`]bX]j]XiU``f][\hgž`k \]W\`]g`bc YUgm`hUg_"`5g`X]gW`ggYX`Vm``Y[U`WUf]hm"cf[ž`]ggiYg`UfcibX dc`]WY`WcbXiWhž`df]jUWm`f][\hgž`UbX`a]gWcbXiWh`UfY`dfYjU`Ybh hcd]Wg`cZ`X]gWcifgYž`YgdYW]U``m`]b`cif`acXYfb`gcW]Yhm`aUf_YX`Vm bYk`hYW\bc`c[]Yg`UbX`Ub`]bWfYUg]b[`XYaUbX`Zcf`UVWcibhUV]`]hm"

A]qWcbXiWhWUb`\UjY`ZUf!fYUWX]b[`WcbgYeiYbWYgžbchcb`m`Zcf

7ca a i b]hm Hfi gh UbX 5WWci bhUV]]hm

h\cgY'X]fYWh`m`]bj c`j YX'Vi h'U`gc'Zcf'h\Y'Wca a i b]hm'Uh``Uf[Y" @Y[U``fYdYfW'gg]cbg'Zcf'cZZ]WYfg`]bj c`j YX`]b`a]gWcbXi Wh'a Um``YUX hc'Wf]a]bU``W\Uf[Yg'cf'W]j]```Uk gi]hgž'dchYbh]U``m'UZZYWh]b[``cWU` [cj Yfba Ybh'Vi X[Yhg'UbX'i bXYfa]b]b['di V`]Whfi gh"'Hc'a]h][UhY h\YgY']ggi Ygž']bhYfbU``dc`]W]Yg'UbX'hfU]b]b['dfc[fUa g'UfY]bj U`i UV`Yž'UbX'W]j]`]Ub'fYj]Yk 'VcUfXg'gYfj Y'Wfi W]U``fc`Yg']b dfca ch]b['UWWci bhUV]`]hm"

H\Y`fYWYbh'U`hYfWUh]cb']b'7UbhcbaYbh'gYfjYg'Ug'U'fYa]bXYf'cZ h\Y'Wf]h]WU`']bhYfd`Um'VYhkYYb``Uk'YbZcfWYaYbh'UWh]cbg'UbX Wcaaib]hm'dYfWYdh]cbg"'5g'aYaVYfg'cZ'h\Y'diV`]Wž'ghUm]b[]bZcfaYX'UbX'Yb[U[YX']g'j]hU``]b'ZcghYf]b['hfigh'UbX'Ybgif]b[h\Uh'U```]bX]j]XiU`g'UfY'hfYUhYX''igh`m'ibXYf'h\Y``Uk"

H\Y`]bW]XYbh`k]h\`GUjUbbU\`<U`Y`aUm`VY`U`g]b[i`Uf`UWWcibhž'Vih]h`fYgcbUhYg`k]h\]b`U`VfcUXYf`bUffUh]jY`UVcih`dc`]WY`]bhYfUWh]cb UbX`Wcaaib]hm`fY`Uh]cbg`h\Uh`fYei]fYg`cb[c]b[`UhhYbh]cb`UbX X]U`c[iY"

8 Y hU]`g	
Cfh	K]bbYfg`7]fWYž`7Ubhcba Ybhž`9gWUa V]U
	7cibhmž:`cf]XUžIG5
EiY``Yb	• k k k "bcfh\YgWUa V]U"Wca

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh