### 

9| d`cfY`<Ua ]`hcb`7ci bhm⁄ [\$' - /g`\ci g]b[`a Uf\_Yh`f]g\_g`]b &\$&) ž`\][\`][\h]b[`j i `bYfUV]`]hmž`UZZcfXUV]`]hmž`UbX YWcbca ]WVXU``Yb[Yg"



< Ua ]`hcb`7cibhmž'=Bž'IG5'!`5g'h\Y'fYU``YghUhY``UbXgWUdY']b h\Y'I "G"'Wcbh]biYg'hc'Yjc`jYž'fYWYbh'Z]bX]b[g'g\YX``][\h'cb a Uf\_Yhg'ZUW]b['g][b]Z]WUbh'\cig]b['f]g\_g"'=b'dUfh]W'`Ufž'Wcibh]Yg']b 7U`]Zcfb]U'UbX'BYk '¥fgYm'UfY'\][\`][\hYX'Ug'h\Y'acgh ji`bYfUV`Yž'UWWcibh]b['Zcf'bYUf`m'\U`Z'cZ'h\Y'hcd')\$'Uh!f]g\_ \cig]b['a Uf\_Yhg'UWWcfX]b['hc'F]gaYX]U"'H\]g'fYU`]hm']g Wca dcibXYX'Vm'U'[fck]b['`]gh'cZ'ZUWhcfg'W\U``Yb[]b[ \caYVimYfg'bUh]cbk]XY"

H\Y`5HHCA`GdYWJU``<cig]b[`F]g\_`FYdcfh'UggYggYg'ji`bYfUV]`]hJYg VUgYX`cb`Wf]hJWU``]bX]WUhcfg`giW\`Ug`UZZcfXUV]`]hmž'fUhYg`cZ ZcfYWcgifYž'UbX`ibYad`cmaYbh`ghUh]ghJWg"`:cf`]bghUbWYž'k\]`Y bUh]cbU``mž`\caYVimYfg`bYYX`hc`U``cWUhY`UVcih''&")ı`cZ'h\Y]f ]bWcaY'hckUfX'\cig]b['YldYbgYgžfYg]XYbhg']b'h\Y'acgh'Uh!f]g\_ Wcibh]Yg'gYY'h\]g'biaVYf'g\_mfcW\_Yh'hc'Ub'U`Ufa]b[') - "' ၊ "'H\]g X]gdUf]hm'dU]bhg'U'WcbWYfb]b['d]WhifY'Zcf'h\cgY'UhhYadh]b['hc YbhYf'h\Y'aUf\_Yh"

## H\Y`G]hi Uh]cb`]b`7U`]Zcfb]U`UbX`BYk`>YfgYm

: fca `U`VfcUXYf`dYfgdYWh]j Yž'h\Y`fYdcfh`]XYbh]Z]Yg`U`ghU[ [Yf]b[ %(`Wci bh]Yg`]b`7U`]Zcfb]U`UbX`b]bY`]b`BYk `≯fgYm`Ug`dUfh]Wi `Uf`m`Uh f]g\_"`H\]g`]bWi XYg`UfYUg`k ]h\`YmY!dcdd]b[ `ghUh]gh]Wg.`d`UWYg``]\_Y ?]b[ g`7ci bhm`]b`BYk `Mcf\_ž'k \YfY`fYg]XYbhg`ZUWY`\ca Y!fY`UhYX Wcghg`YI WYYX]b[`h\Y]f`Ubbi U``]bWca Y`Vm`%\$- ") i "`=b`7U`]Zcfb]Už fY[ ]cbg`gi W\`Ug`GUb`@i ]g`CV]gdc`UbX`CfUb[ Y`7ci bhm`UfY`U`gc ZYY`]b[`h\Y`\YUhž'k \YfY`h\Y`]bWca Y!hc!\ca Y`YI dYbgY`fUh]c`]g X]ghfYqg]b[`m`\][ \`Uh`%\$\$"%i `UbX`- +", i `fYqdYWh]jY`m"

5XX]h]cbU``mž']hg'bchYk cfh\m'h\Uh'Ua cb['h\Y') +&'Wci bh]Yg UbU`mnYXž'U'g\cW\_]b['' +", i 'fYdcfh'dfcdYfh]Yg'h\Uh'UfY'gYf]ci g`m i bXYfk UhYf a YUb]b['a cfh[U[Yg'UfY'Uh``YUgh'&) i '\][\Yf'h\Ub dfcdYfhm'j U`i Yg"'BUh]cbU``mž'h\]g'Z][i fY'ghUbXg'Uh'A gh'&", i " @ci ]g]UbU``YUXg'h\Y'k Um'k ]h\'h\Y'\][\Ygh'fUhYg'cZ'h\YgY i bXYfk UhYf'dfcdYfh]Ygž'fYj YU`]b['hfci V`]b['hfYbXg'Zcf \ca Yck bYfg']b'h\Uh'fY[]cb"

## : cfYWcgi fY'UbX'I bYa d`cma Ybh'HfYbXg

: cfYWcgi fY`fUhYg`UfY`Ubch\Yf`WcbWYfb]b[`a Yhf]Wźk]h\`cbY`]b Yj Yfm`%ž) %) `\ca Yg`UZZYWhYX`bUh]cbk]XY"`+b`Wci bh]Yg`ZUW]b[`h\Y \Ufg\Ygh`fYU`]h]Ygž``]\_Y`8cfW\YghYf`7ci bhmž`G7`f%`]b`(` (Łž fYg]XYbhg`Z]bX`h\Ya gY`j Yg`Uh`h\Y`a YfWn`cZ`YWcbca]WWcbX]h]cbg h\Uh`a Ubm`UfY`gYY\_]b[`hc`YgWUdY"`H\Y`UbU`mg]g`g\ck g`h\Uh`%- "&i cZ`Uh!f]g\_`Wci bh]Yg`ZUWY`ZcfYWcgi fY`fUhYg`\][\Yf`h\Ub`h\Y`bUh]cbU` Uj YfU[YžU`gcVYf]b[`ghUh]gh]WZcf`Wca a i b]h]Yg`\cd]b[`Zcf`ghUV]`]hm Ua]Xgh`YWcbca]Wi bWYfhU]bhm"

K \Yb`]h`Wca Yg`hc`Ya d`cma Ybh`dfcgdYWhgžUVci h`cbY!h\]fX`cZ h\YgY`Wci bh]Yg`fYdcfh`\][\Yf`i bYa d`cma Ybh`fUhYg`h\Ub`h\Y bUh]cbU``Z][i fY`cZ`("'ı "`K]h\`Z][i fYg`gcUf]b[`hc`%\*"\*ı `]b`=a dYf]U`

7ci bhmž<sup>·</sup>75ž<sup>·</sup>]hg<sup>·</sup>WYUf<sup>·</sup>h\Uh<sup>·</sup>YWcbca ]WfY<sup>·</sup>]YZ<sup>·</sup>]g<sup>·</sup>a i W<sup>·</sup>bYYXYX<sup>"·</sup>=b ghUf\_'WcbhfUghž'fY[]cbg'`]\_Y'HYbbYggYY'cZZYf'U'[`]a a Yf'cZ'\cdY Zcf`\ca YVi mYfgž'k ]h\`bi a Yfci g`Wci bh]Yg`fYdcfh]b[ `dcg]h]j Y WcbX]h]cbg"

# 7 ca dUfUh]i Y GhUV]`]hm]b h\Y < ci q]b[ A Uf\_Yh

 $K \ j^{y}$ gca Y UfYUg ghfi [ [  $Y \dot{z}$  ]h g ]bhYfYgh]b[ hc bchY h Uh Uddfcl]aUhY`m`\U`Z`cZ`h\Y``YUgh``]\_Y`m`hc`XYW]bY`aUf\_Yhg`UfY `cWUhYX`]b`ghUhYg``]\_Y`K\_]gWcbg]bž`J]f[\_]b]Už`HYbbYggYYž`UbX DYbbgmij Ub]U" + ZUWhžh\YgY fY[]cbg UfY \ca Y hc k Y``!dYfZcfa]b[ Wcibh]Yg'k \YfY'fYg]XYbhg'gdYbX'`Ygg'h\Ub'cbY!h\]fX'cZ'h\Y]f ]bWcaYcb'\cig]b["::cf']bghUbWYžAUX]gcb'7cibhmž5@ghUbXg ci hž k ]h\ 'U a YfY &%"(ı 'cZ'Ubbi U`']bWca Y W\ UbbY YX hck UfXg \caY`ckbYfg\]dž`aU\_]b[`]h`U`XYg]fUV`Y``cWU`Y`Zcf`bYk`VimYfg"

F]q]b[ `\ca Y`df]WYq`\Uj Y`ci hdUWYX`k U[ Y`[ fck h\`UWfcqq`a Ubm fY[]cbgžZifh\YfWcad`]WUh]b[ 'h\Y'\cig]b[ ``UbXgWUdY"'H\Y jUfm]b['YWcbca]W]adUWhg'g\ck'bch'1gh'U'[Yc[fUd\]WU`'X]j]XYž Vi h'U`gc'U'ghUf\_'fYU`]hm'h\Uh'a Ubm'ZUWY bUh]cbk ]XY"'K ]h\'hk c! h\]fXg`cZ`h\Y`) \$`Wcibh]Yg`a cgh`YIdcgYX`hc`dchYbh]U``XYW]bYg bYgh`YX`]b`7U`]Zcfb]Už: `cf]XUž`=`]bc]qžUbX`h\Y`BYk `Mcf\_`7]hm'UfYUž ]hg'WYUf'h\Uh'h\Y'g]hi Uh]cb'XYa UbXg'j ][]`Ubh'UhhYbh]cb"

: cf`h\cgY`bUj ][Uh]b[`h\Y`hf]W\_m`k UhYfg`cZfYU``YghUhY`hcXUmž`]h UddYUfg'h\YfY g'gca Yh\]b[ 'hc'VY'gU]X'Zcf'YI YfW]g]b[ 'WUi h]cb" K \Yh\Yf`]hg`i bXYfqhUbX]b[ 'qdYbX]b[ 'dUhhYfbg`cf`Ya d`cma Ybh ghUhgžVch\'VimYfg'UbX'gY``Yfg'kci`X'Xc'kY```hc'ghUm']bZcfaYX'cb

hfYbXg']a dUWh]b['hY]f'WXc]WYg''

5g<sup>·</sup>H\Y<sup>·</sup>A cfh[U[Y<sup>·</sup>Dc]bh<sup>·</sup>\][\`][\hqžcb[c]b[<sup>·</sup>Zi Whi Uh]cbg<sup>·</sup>UfY dUfh'UbX'dUfWY``cZ'hcXUmg'\cig]b[ 'a Uf\_Yhž'k ]h\ a Ubm'fY[ ]cbg YIdYf]YbW]b['g\]Zhq`Zfca 'U'%(!mYUf'Vcca hc'dchYbh]U`'XYW]bYg" ?YYd]b[`U`kUhWXZi``YmY`cb`h\YgY`hfYbXg`\Y`dg`WfYUhY`U Zci bXUh]cb Zcf ]bZcfa YX XYW]g]cbg a cj ]b[ Zcfk UfX"

K ]h\ `]bg][ \ hg Zfca `A D5 `A U[ Un]bYž ]h g WYUf h\ Uh i bXYfghUbX]b[

h\Y``UbXgWUdY`]g`YggYbh]U``bch`cb`m`Zcf`dfcgdYWh]jY`Vi mYfg`Vi h U`gc`Zcf`UbmcbY`]bj YghYX`]b`h\Y`\ci g]b[`gYWhcf"`+h`fYa U]bg`Wfi W]U` hc`ghUm`i dXUhYX`cb`k \]W\`a Uf\_Yhg`a Um`ZUWY`Xck bhi fbg`UbX k \]W\`UfYUg`UfY`gYh`Zcf`a cfY`ZUj cfUV`Y`WcbX]h]cbg"

8 Y hU]`g	
Cfh	<ua]`hcb'7cibhmž'=bžilg5< th=""></ua]`hcb'7cibhmž'=bžilg5<>
EiY``Yb	• k k k "f]ga YX]U"Wca
	• h\Ya cfh[U[Ydc]bh"₩ca
	• k k k "a dUa U[ "Wca

#### 6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k ]Yb"bYh