## 

7c`ca V]U/ \_ \$' - /g`&\$&) ``UVcf`fYZcfa `XYVUhYg`dfc[fYgg`]b 7cb[fYggž`]a dUWh]b[`\c`]XUm`dUm`fUhYg`UbX`k cf\_Yf`f][\hg" 8]gWcj Yf`\_Ym`VXUb[Yg"



7c`ca V]U'!'H\Y'Wcbj YfgUh]cb'Ufci bX'`UVcf'fYZcfa ']b'7c`ca V]U']g \YUh]b['id'U[U]bž'dUfh]W'`Uf`m'WcbWYfb]b['Wca dYbgUh]cb'Zcf k cf\_Yfg'cb'h\Y]f'XUmg'cZZ''H\Y'dfcdcgYX'W\Ub[Yg'hYbhUh]j Y`m ci h`]bYX']b'h\Y``UhYgh'fYZcfa 'U]a 'hc'fYg\UdY'\ck 'Ya d`cmYYg'UfY fYk UfXYX'Zcf'k cf\_]b['Xi f]b['cZZ]W]U``fYgh'XUmg''5g'h\Y'X]gW'gg]cb fYgi a Yg']b'h\Y'7cb[ fYggž'g][ b]Z]WUbh'UX'i gha Ybhg'UfY'cb'h\Y hUV'Y'h\Uh'Wci 'X'fYg\UdY'h\Y`UVcf``UbXgWUdY'Zcf'a Ubm 7c`ca V]Ubg'' =bZcVUY'fYdcfhg'h\Uh'h\Y'GYbUhY']g'[YUf]b['id'hc X]gW'gg'a cX]Z]WUh]cbg'hc'h\Y'YI]gh]b['fYa i bYfUh]cb'ghfi Whi fYž k \]W. Wci 'X'YUX'hc'a cfY'Yei ]hUV'Y'dUm'Zcf'h\cgY'gUWf]Z]W]b['h\Y]f XUmg'cZZ'Zcf'k cf\_"

H\Y`bYk 'dfcdcgU`g`gi [[Ygh'U'%\$\$1 'dUm']bWfYUgY'Zcf'h\cgY

k cf\_]b[`cb`a UbXUhcfm`fYgh`XUmgž`hmd]WU``m`Gi bXUmgž`UbX`U`+)ı ]bWfYUgY`Zcf`di V`]W\c`]XUmg"`H\]g`dUmci h`k ci `X`VY`dfcdcfh]cbU` hc`h\Y`hchU``\ci fg`k cf\_YXž`Ybgi f]b[`h\Uh`UXX]h]cbU``dUma Ybhg`Xc bch`]bhYfZYfY`k]h\`U`k cf\_Yfg`i gi U``gU`Ufm"`H\YfY g`U`dcg]h]j Y di g\`hc`a U\_Y`Wca dYbgUh]cb`ZU]fYf`k \]`Y`Ybgi f]b[`h\Y Zci bXUh]cbU``f][\hg`h\Uh`k cf\_Yfg`UfY`Ybh]h`YX`hc`fYa U]b`]bhUWh"

## A U^cf'7\Ub[Yg'cb'h\Y'<cf]ncb

5g'h\Y'fYZcfa 'gU]`g'h\fci [\'7cb[fYggž']h'Ya Yf[Yg'h\Uh'h\Y': ci fh\ 7ca a ]gg]cb'cZ'h\Y'GYbUhY'\Ug'fYWY]j YX'hk c'X]gh]bWh dfYgYbhUh]cbg'Zcf'X]gW gg]cbž'YUW\'j m]b['Zcf'UhhYbh]cb'Ua ]X'U dc`]h]WU``m'W\Uf[YX'Uha cgd\YfY"'5g'fYdcfhYX'Vm'Di `ncž'fYWYbh k]h\XfUk U`g'cZ'gi ddcfh'Zcf'h\Y'a U'cf'dfcdcgU``Zfca 'dc`]h]W]Ubg'cZ h\Y'7Ybhfc'8Ya cWf½h]Wc'UbX'7Ua V]c'FUX]WU``Ya d\Ug]nY'h\Y ZfUWhi fYg'k]h\]b'dUfh]Yg'h\Uh'cbWY'fU``]YX'Ufci bX'`UVcf'fYZcfa "

H\Y'df]bW]dU``hYI hžWca df]g]b[`+)`Ufh]WYgžfYhU]bg`, \$ı`cZ`k\Uh h\Y'<cigY`cZ`FYdfYgYbhUh]jYg'dfYj]cig`mUddfcjYX"`+h`]bhfcXiWYg g][b]Z]WUbh'UX^ighaYbhg'giW\'Ug'g\]Zh]b[`b][\h'kcf\_'ghUfh]b[ \cifg`hc`+.\$\$`DA`UbX`fYjUad]b[`h\Y'WcadYbgUh]cb`ghfiWhifY`Zcf kYY\_YbX`kcf\_"`+h`U`gc`]bWiXYg'dfcj]g]cbg`hc``]a]h'hYadcfUfm WcbhfUWhg`hc`U`aUI]aia`cZ`Z]jY`mYUfg`UbX`Vc`ghYf`giddcfh`Zcf UddfYbh]WYgžYb\UbW]b[`h\Y]f`kU[Y`WcbX]h]cbg`UbX`UWWYgg`hc gcW]U`gYWif]hm`VYbYZ]hg"

H\YfY g'U`gc'U'Wci bhYf!dfcdcgU``Zfca 'GYbUhcf'5ÉXU'5jY``U'cZ'h\Y DUWhc'<]ghï f]Wcž'k \]W\'gi [[Yghg'YjYb'a cfY'Wca dfY\Ybg]jY gi ddcfh'Zcf'k cf\_Yfg"'<Yf'd`Ub'UXj cWUhYg'Zcf'U'%\$\$i 'YI hfU dUma Ybh'Zcf'k cf\_]b['cb'Gi bXUmg'UbX'\c`]XUmg'UbX'cZZYfg'Ub Y][\h!\ci f'k cf\_'XUm"'Gi W\'WcbhfUgh]b['j]Yk dc]bhg'ci h`]bY'h\Y Wca d`YI]h]Yg'cZ``UVcf'fYZcfa ']b'7c`i a V]Už'Zi Y`YX'Vm'X]ZZYf]b[ j]g]cbg'Zcf'h\Y'Zi hi fY'cZ'Ya d`cma Ybh`]b'h\Y'bUh]cb"

## Giddcfh<sup>·</sup>UbX<sup>·</sup>7f]h]W]ga

DfYg]XYbh; i ghUj c`DYhfc g``UVcf`fYZcfa 'Ya d\Ug]nYg`bch'i gh YWcbca ]WWca dYbgUh]cb`Vi h`U`gc`dfca ]gYg`hc`Vf]X[Y`]bYei U`]h]Yg

## 6Ygi WXYb G]Y i bg Ui Z a Y]b!k ]Yb"bYh

8 Y hU]`g	
Cfh	7c`ca V]U
EiY``Yb	● k k k "]bZcVUY"Wca
	• k k k "di `nc"Wća
	• Wc`ca V]UcbY"Wca

Wca dYbgUh]cb<sup>-</sup>]b<sup>-</sup>7c`ca V]U"

H\Y'Wcad`YI]h]Yg']bjc`jYX'\][\`][\h'q][b]Z]WUbh'W\U``Yb[Yg'U\YUX Ug<sup>\*</sup>h\Y<sup>\*</sup>Y[]g<sup>\*</sup>Uh]j Y<sup>\*</sup>dfcWygg<sup>\*</sup>i bZc<sup>\*</sup>Xg<sup>\*\*</sup>K ]h\<sup>\*</sup>h\Y<sup>\*</sup>XYVUhY<sup>\*</sup>YI dYWhYX<sup>\*</sup>hc ]bhYbq]Zmž'U```YmYq'k]```VY'cb'h\Y'GYbUhY'Uq']h'UddfcUWXYq'U d]j chU``j chY`h\Uh'Wci `X`g\UdY`h\Y`Z hi fY`cZ``UVcf`f][ \hg`UbX

7f]h]Wg^Uf[iY^h\Uh^k \]`Y^h\Y^fYZcfa ^hUf[Yhg^\_Ym^]bYeiU`]h]Ygž^]h a Um']bUXj YfhYbh`m'fYgi `h']b ``Umc ZZg'Ug'Ya d`cmYfg'[ fUdd`Y'k ]h\ ]bWfYUgYX`cdYfUh]cbU``Wcghg"`H\YfY`]g`U`gYf]ci g`k cffm`h\Uh Yb\UbWYX`cjYfh]a Y`UbX`kYY\_YbX`dUm`Wci`X`X]qWcifU[Y`Zcfa U` \]f]b[ž`YUj]b['ga\_U``Vi\_g]bYggYg'ghfi [[`]b['hc'UXUdh" 5XX]h]cbU``mžk \]`Y'a YUgi fYg'UXXfYgg]b[ '[YbXYf']bYei U`]hm'UfY `Ui XUV`Yž`fYa cj ]b[ 'YI dUbXYX`dUhYfb]hm``YUj Y`\Ug`fU]gYX WcbWfbg'UVcihdfc[fYgg']b'ZUa]`m'Yei]hm"

]b'h\Y'cV'a Uf Yh"'6ccghYX'k U[Yg'Zcf'k YY YbX'k cf 'U]a 'hc WcffYWhX]gdUf]h]Yg'dUfh]W'`Uf`m'UZZYWh]b['gYfj]WY!gYWhcf Ya d`cmYYqž'Ug'bchYX']b'Ub'UbU`mg]q'Zfca '7c`ca V]UCbY" <ckYjYfž'k]h\`]bhYbgY'XYVUhYg'gdUf\_]b['WcbWYfb'Uacb[ Vig]bYggYg`fY[UfX]b[`dchYbh]U``^cV``cqqYg`UbX`fYXiWYX WcadYh]h]jYbYggžh\Y'dUh\'ZcfkUfX'fYaU]bg'ZfUi[\h"`