@c′U/ ˛ $' - /g⸱A Umcf⸱: fUbWc⸱E i YnUXU : UWYg⸱F Ya cj U``Cj Yf⸱6i X[Yh⸱J]c`Uh]cbg

H\Y⸱@c′U⸱7]hm⸱7ci bW]⸱j chYX⸱hc⸱fYa cj Y⸱A Umcf⸱: fUbWc E i YnUXU⸱cj Yf⸱U``Y[YX⸱j]c`Uh]cbg⸱cZ⸱hfUbgdUfYbWm⸱Uk gž YZZYWh]j Y⸱⊣bY⸱&*ž&$&) "

@c′Už⸱9W`UXcf⸱!⸱⊣b⸱U⸱g][ b]Z]WUbh⸱hi fb⸱cZ⸱Yj Ybhgž⸱h\Y⸱7UbhcbU`
7ci bW]⸱cZ⸱@c′U⸱\Ug⸱j chYX⸱hc⸱fYa cj Y⸱A Umcf⸱: fUbWc⸱E i YnUXU⸱Zfca
\]g⸱dcg]h]cb"⸱H\Y⸱XYW]g]cbž⸱fYUW\YX⸱cb⸱⊣bY⸱&*ž&$&) ž⸱gUk ⸱U
XYW]g]j Y⸱a U′cf]hm⸱k]h\⸱b]bY⸱ci h⸱cZ⸱Y`Yj Yb⸱Wci bW]⸱a Ya VYfg⸱]b
ZUj cf⸱cZ⸱h\Y⸱a ch]cb⸱hc⸱ci gh⸱E i YnUXUž⸱k \c⸱\Ug⸱\Y`X⸱h\Y⸱cZZ]WY
g]bWY⸱&$&%"⸱BchUV`mž⸱\Y⸱\Ug⸱VYYb⸱]bZcfa YX⸱cZ⸱h\Y⸱XYW]g]cbž⸱Vi h
Ug⸱]h⸱ghUbXgž⸱\Y⸱k]``⸱Wcbh]bi Y⸱]b⸱\]g⸱fc`Y⸱Zcf⸱h\Y⸱h]a Y⸱VY]b["⸱H\Y
a Umcf g⸱dchYbh]U`⸱Zcf``Y[U⸱fYWci fgY⸱fYa U]bg⸱]bhUWhž⸱Ug⸱\Y⸱WUb
UddYU`⸱hc⸱h\Y⸱Hf]Vi bU`⸱7cbhYbW]cgc⸱9YWhcfU`⸱fH79Łˑk]h\]b⸱h\fYY
k cf_]b[⸱XUmgž⸱YbUV`]b[⸱\]a ⸱hc⸱fYhU]b⸱\]g⸱Zi bWh]cbgž⸱Uh``YUgh
hYa dcfUf]`m"

5WWcfX]b[⸱hc⸱Df]a]W]Ugž⸱h\Y⸱i bXYf`m]b[⸱fYUgcbg⸱Zcf⸱E i YnUXU g

fYa cj U`WbhYf`Ufci bX`U``Y[YX`j]c`Uh]cbg`cZ`h\Y`7ïX][c`Cf[½b]Wc
XY`Cf[Ub]nUW]ïb`HYff]hcf]U`ž`5i hcbca ÉU`m`8YgWbhfU`]nUW]ïb
fl7cchUXŁ"GdYW]Z]WU`mž`5fh]WY`''`'`ž`]hYfU``7žk Ug`fYZYfYbWX`]b
h\Y`Wci bW]`g`j chY"H\Y`a ch]cb`hc`fYa cj Y`\]a `Ya Yf[YX`Zfca
Wca d`U]bhg`gi Va]hhYX`Vm`FUa]fc`8Y`[UXc`cb`A Um`&*ž`]bX]WUh]b[
cb[c]b[`i bfYgh`fY[UfX]b[`\ck `a i b]W]dU``fYgci fWg`UfY
a UbU[YX"

5``Y[Uh]cbg`UbX`:]bX]b[g

5`gdYW]U`Wca a]hhYY`k Ug`Zcfa YX`hc`Yl Ua]bY`XcW]a Ybhg`UbX
[Uh\Yf`Yj ]XYbWW`U[U]bghg`E i YnUXU"H\]g`Wca a]gg]cb`WcbWi XYX
h\Uh`h\Y`a Umcf`\UX`ZU]`YX`hc`UX\YfY`hc`h\Y`fYgc`i h]cb
7A @!$%+!&$&($ž`k \]WW`a UbXUhYg`hfUbgdUfYbWm`UbX`YZZYWh]j Y
a UbU[Ya Ybh`cZ`h\Y`a i b]W]dU``Vi X[Yh"+h`k Ug`U`gc`\][\`][\hYX
h\Uh`h\]g`\UbX`]b[ `cZ`Vi X[YhUfm`hfUbgZYfg`Zcf`gc]X`k UghY
a UbU[Ya Ybh`WcbhfUj YbYX`5fh]WYg`&)+`UbX`&), `cZ`h\Y`7cchUX"
Cb`h\Y`Wci bW]`ž`h\cgY`ZUj cf]b[ `h\Y`fUa cj U``]bWi XYX`DUV`c
7Uff]ï bž`A ]`i Y``7Ugh]``cž`UbX`j½b`@i XYÍ Už`Ua cb[`ch\Yfgž
g\ck WUg]b[`U`VfcUX`WcU`]h]cb`U[U]bghž`E i YnUXU"

+b`fYgdcbgYž`E i YnUXU`\Ug`UV`YX`h\Y`Ybh]fY`dfcWWgg`Ug`U
dc`]h]WU`g\ck ž`UggYfh]b[ `\]g`dcg]h]cb`UbX`UZZ]fa ]b[ `\]g
]bhYbh]cb`hc`gYfj Y`Ug`a Umcf`i bh]`A Um`&(ž&$&+"H\]g`XfUa Uh]W
g]hi Uh]cb`i bXYfgWcfYg`h\Y`WU`Yb[Yg`cZ`[cj YfbUbWW`]b`9WWUXcfž
U`Wci bhfm_bck b`Zcf`]hg`XmbUa]Wdc`]h]WU```UbXgWUdY"

7cbhYl h`cZ`;cj YfbUbWW`]b`9WWUXcf

9WWUXcf`cdYfUhYg`i bXYf`U`i b]hUfm`dfYg]XYbh]U``fYdi V`]Wž`Ug
ci h]bYX`Vm]hg`Wcbgh]hi h]cb`UXcdhYX`]b`&$$,"H\Y`[cj YfbUbWW
ZfUa Yk cf_`Wcbg]ghg`cZ`h\fYY`VfUbWWYg. 9I YWh]j Yž`@Y[]g`Uh]j Yž
UbX`i X]W]U`žYbgi f]b[`U`gYdUfUh]cb`cZ`dck Yfg`hc`dfYj Ybh`UVi gYg"
H\]g`gmghYa `U]a g`hc`dfchYWh`W]j ]`f][\hgž`dfca chY`UWWci bhUV]`]hmž
UbX`Yb\UbWW`gcW]U``i gh]WWž`k ]h\`dfcj]g]cbg`Zcf`hfUbgdUfYbWm`Uh
U``[cj Yfba YbhU``Yj Y`gž`Ug`Yl d`U]bYX`Vm; YbYf]g`Cb`]bY"

FYWWbh`mYUfg`\Uj Y`gYYb`9WWUXcf`[ Udd`]b[`k ]h\`dc`]h]WU`

]bghUV]`]hm UbX Wcffi dh]cbž U`cb[g]XY dfYgg]b[gcW]U`]ggi Yg" H\Y
W ffYbh dfYg]XYbhž 8Ub]Y` BcVcž Wcbh]bi Yg hc bUj][UhY h\YgY
Wca d`Yl ]h]Yg k \]`Y UXjcWUh]b[Zcf fYZcfm g h\Uh dfca]gY hc
Yb\UbW hfUbgdUfYbWm UbX di V`]Whfu gh]b[cj YfbUbW" H\Y
g]hi Uh]cb]b @c U gYfj Yg Ug U a]fcWcga cZ h\YgY W\U``Yb[Ygž
\][\][\h]b[\ck `cWU` [cj YfbUbW WUb fYZYWh VfcUXYf bUh]cbU`
]ggi Yg"

A cj]b[Zcfk UfXž \ck k]``h\Y XmbUa]Wg k]h\]b h\Y 7UbhcbU`
7ci bW]` d`Um ci h3 K]``E i YnUXU g UddYU` Vf]b[UVci hU X]ZZYfYbh
ci hWca Yž cf k]``h\]g j chY a Uf_ h\Y VY[ ]bb]b[cZ U bYk W\UdhYf
]b @c U g dc`]h]WU` bUffUh]j Y3 H]a Y k]``hY``ž Vi h Zcf bck ž h\Y
UhhYbh]cb fYa U]bg Z]fm `mcb h\Y Wci bW]` UbX]hg bYl h ghYdg"

8 YhU]`g	
C fh	@c Už 9W UXcf
E i Y``Yb	• k k k "df]a]W]Ug"W • k k k "`U\cfU"Wca "YW • [YbYf]gcb]bY"Wca

6 Ygi WX Yb G]Y i bg Ui Z. a Y]b!k]Yb"bYh