@i [UbcžGk]hnYf`UbX! =b h\Y`Vigh`]b[k cf`X cZ WfmdhcW/ffYbW]Ygžh\Y`f]jU`fm'VYhk YYb`HYh\Yf`UbX`7]fWY`]g \YUh]b['i d``]_Y`bYj Yf`VYZcfY"`DUc`c`5fXc]bcž79C`cZ`HYh\Yfž fYWybhm][b]hYXh\YWcbjYfgUh]cbVmeiYgh]cb]b[7]fWYg ZbubWU`\YU`h\"'6UW_'b'5df]`'&\$&(z'\Y'cdYb`m'WU]a YX'h\Uh 7]fWY k Ug bchdfcZ]hUV Y UbX X]ga]ggYX h\Y]f Z]bUbW]U`fYdcfhg" K]h\ 7]fWY g = DC a U_]b[k Uj Yg cb K U``GhfYYh]hg g\UfYg g_mfcW_Yh]b[hc cj Yf * %\$\$ UbX U a Uf_Yh WUd gcUf]b[dUgh * %-V)``]cb h\]g'WUg\']g'a cfY'h\Ub''1 gh'VUbhYf/']h'\][\`][\hg'h\Y WcadYh]h]jYbUhifYcZh\YghUVYWc]baUf_Yh"

8Ygd]hY h\Y gi WW gg cZ 7]fWY g =DC ž 5fXc]bc YI dfYggYX

 $g_YdhW_ga fY[UfX]b[hY]fghfUhY[mzgi[[Ygh]b[hVhU^]]b]b[$



HYh\YfUbX'7]fWY'j]Y'Zcf'Xca]bUbWY']b'h\Y'ghUV`YWc]b a Uf_Yh'Ua]X =DCg'UbX fY[i`Uhcfm'dfYggi fYgžg\Ud]b[h\Y Zi hi fY cZ X][]hU``UqqY hq"

HYh\Yf'7\U``Yb[Yg'7]fWY'5a]Xgh'=bhYbgY GhUV`YWc]bG\ckXckb°

k]h\ K U``GhfYYh'a][\h'cb`m'm]Y`X'g\cfh!hYfa [U]bg"': cf`HYh\Yfž h\Y'ghU_Yg'UfY`\][\Yfž'YgdYW]U``m'k]h\ U'a Uf_Yh'WUd'YI WYYX]b[`%) ' 'V]``]cb'Wca dUfYX'hc'7]fWY g'I G87'Uh'` *%'V]``]cb"'H\]g f]j U`fm']gb h'a YfY`m']XYc`c[]WU`/']h'YbWUdgi `UhYg'U'`Uf[Yf'VUhh`Y VYhk YYb'h\Y'Yh\cg`cZ'XYWYbhfU`]nYX'Z]bUbWY W\Ua d]cbYX'Vm HYh\Yf UbX'h\Y'fY[i`UhYXž'Wca d`]Ubh'UddfcUW\'h\Uh'7]fWY UXj cWUhYg"

H\Y`FY[i`Uhcfm`@UbXgWUdY

6ch\`WcadUb]Yg`UfY`ZUW]b[`U`g\]Zh]b[`fY[i`Uhcfm``UbXgWUdY`h\Uh Wci`X`XfUaUh]WU``m`]bZiYbWY`h\Y]f`ZihifYg"`FYWYbh`X]gW'gg]cbg Uacb[``UkaU_Yfg`\UjY`V]fh\YX`h\fYY`bchUV`Y`V]``g`U]aYX`Uh fY[i`Uh]b[`ghUV`YWc]bg.`h\Y`GYbUhYg`; 9B = G`5Whž'h\Y`<cigYg GH56@9`5Whž'UbX`Ubch\Yf`gdYUf\YUXYX`Vm`AUI]bY`KUhYfg`UbX DUhf]W_`AW<Ybfm''=Z`h\YgY`V]``g`dUggž'h\Ym`kci`X`]adcgY`ghf]b[Ybh fYei]fYaYbhg`Zcf`fYgYfjY`\c`X]b[g`UbX`XYhU]`YX`UiX]hg`cb ghUV`YWc]b`]ggiYfg"

♣ 'Ubh]W]dUh]cb'cZ'h\YgY'W\Ub[Ygž'HYh\Yf']g'YI d`cf]b['h\Y'WfYUh]cb cZ'U'bYk 'hc_Yb'XYg][bYX'hc'Wca d`m'k]h\'Zcfh\Wca]b['I "G" fY[i`Uh]cbg'cb'ghUV`YWc]b']ggi UbWY"'A YUbk \]`Yž'UbU`mghg'\Uj Y bchYX'h\Y'dcgg]V]`]hm'h\Uh'HYh\Yf'a][\h'bYYX'hc'UX'f gh']hg fYgYfj Yg'hc'U`][b'k]h\'h\YgY'dchYbh]U``bYk ``Uk g"'H\]g'i bWYfhU]bhm WfYUhYg'U'dchYbh'VUW_Xfcd'Zcf'h\Y'Wca dYh]h]cb'VYhk YYb'HYh\Yf UbX'7]fWYž'k \cgY'X]ZZYfYbh'j]g]cbg'Zcf'h\Y'Z hi fY'cZ'ghUV`YWc]bg UfY'VYWca]b['Yj Yf'a cfY'dfcbci bWYX"

A Uf_Yh`8 mbUa]Wg`UbX`7ca dYh]h]jY GhfUhY[]Yg

H\Y`Wca dYh]h]j Y`h]XY`]g`U`gc`g\]Zh]b[`Ug`HYh\Yf`UbX`7]fWY a UbYi j Yf`Zcf`Xca]bUbWY"`;]UbWUf`c`8Yj Ug]b]ž`k \c`fYWYbh`m ghYddYX`Xck b`Ug`HYh\Yf g`7: C`hc`hU_Y`cb`h\Y`fc`Y`cZ`W\U]fa Ubž ghUhYX`h\Uh` 7]fWY`k]``bch`k]b`]Z`HYh\Yf`]g`U`]j Y" `H\]g`ghUhYa Ybh YbWUdgi `UhYg`h\Y`Z]YfWY`f]j U`fm`h\Uh`Wci `X``YUX`hc`g][b]Z]WUbh W\Ub[Yg`]b`h\Y`ghUV`YWc]b`a Uf_Yh"

Zi hi fY cZ X][]hU`UggYhg"

5g'h\Y'Xi gh'gYhh`Yg'cb'h\]g'cb[c]b['VUhh`Y'UbX'fY[i`Uhcfm `UbXgWUdYg'Wcbh]biY'hc'g\]Zhž'cbY'h\]b[']g'WYUf.'h\Y'ci hWcaY'k]`` \UjY``Ugh]b[']ad`]WUh]cbg'Zcf'h\Y'ghUV`YWc]b'aUf_Yh'UbX'h\Y

Z]bUbWY"

K]h\ 'Vch\ 'Wca dUb]Yg'bck 'Uh'U'WfcggfcUXgž'h\Y'Wca dYh]h]cb VYhk YYb'h\Ya ']g'bch'1 gh'UVci h'a Uf_Yh'g\UfY"' =h g'UVci h'h\Y'j Yfm YggYbWf'cZ'k \Uh'ghUV`YWc]bg'WUb'VYWca Y']b'h\Y'Yj c`j]b[Z]bUbW]U`YWcgmghYa "'=Z'fY[i`Uhcfg'gi WWYYX']b``]a]h]b['HYh\Yfž 7]fWY g'I G87'a Um'Ya Yf[Y'Ug'U``YUXYfž'di g\]b['Zcf'VfcUXYf UWWYdhUbWF'UbX']bhY[fUh]cb'cZ'X][]hU``W ffYbW]Yg']bhc'Yj YfmXUm

`ckYf`Wcghg`UggcW]UhYX`k]h\`hfUbgUWh]cb`ZYYg"

H\Y'HYbg]cb'VYhk YYb'HYh\Yf'UbX'7]fWY']g``]_Y`m'hc'g\UdY'h\Y Zi hi fY``UbXgWUdY'cZ'ghUV`YWc]bg"'5g'¥fYa m'5``U]fYž'7]fWY g'79Cž dc]bhYX`m'a Ybh]cbYXž'X][]hU``W'ffYbWm'fYdfYgYbhg'U` hYW\bc`c[m gi dYfdck Yf'Xc``Ufž 'WUffm]b['g][b]Z]WUbh']a d`]WUh]cbg'Zcf'Vch\'h\Y YWcbca]WgmghYa ']b'h\Y'I "G"'UbX'Zcf'ga U```Vi g]bYggYg'gYY_]b[`ck Yf'Wcbca'

$H \setminus Y : i hi fY cZGhUV YWc]bg$

+b WcbhfUghž'HYh\Yf'\Ug'ZUWYX']hg'ck b'gYh'cZ'W\U`Yb[Ygž']bWi X]b[fYWYbh'fYghf]Wh]cbg'cb']hg'I G8H'YbUV`YX'Vm'YI W\Ub[Yg'`]_Y 6]bUbWY']b'h\Y'9i fcdYUb'9Wcbca]W5fYU"'5g'Wca d`]UbWY Wcbh]bi Yg'hc'd`Um'U'Wfi W]U`fc`Y']b'i gYf'UWWYgg'hc'ghUV`YWc]bgž Ybh\i g]Ughg'UfY']bWfYUg]b[`m`cc_]b['hck UfX'7]fWY g'I G87'Ug'U a cfY'fY`]UV`Y'U`hYfbUh]jY"

K \]`Y`HYh\Yf`\Ug`\]ghcf]WU``m`ZcWigYX`cb`U`ZfYYk \YY`]b[UddfcUW\`hc`Wfmdhcž`7]fWY g`Wcaa]haYbh`hc`fY[i`Uhcfm Wcad`]UbWY`\Ug`dU]X`cZZ Yj]XYbh`]b`]hg`bYk`UddfcjU`g`]b`aUf_Yhg `]_Y`\$JdUb`UbX`8iVU]"`7]fWY`YjYb`gYWifYX`h\Y`Z]fgh`9`YWhfcb]W DUmaYbh`=bghfiaYbhg`9IW\Ub[Y`GYfj]VW`Dfcj]XYf`dYfa]h`]b \$JdUbž`k \]W\`]g`U`g][b]Z]WUbh`Vccgh`Zcf`]hg`dfYgYbWY`]b`5g]U"

8 Y hU]`g	
Cfh	@ [UbcžGk]hnYfUbX
EiY``Yb	 X Y Wf md h"Wc
	● k k k "Wc]bXYg_"Wca
	 ghUV`YWc]b]bg]XYf"Wca

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh