Ml WUh½b ˙G\]bYg ˙Ug ˙A YI]Wc/ ˛ $' - /g
GUZYhm ˙@YUXYf. ˙+$ı ˙: YY` ˙GYW fY˚

⊣b ˙Ml WUh½bž ˙+$ı ˙ZYY` gUZY ˙]b ˙h\Y]f ˙Wca a i b]h]Yg ˙Ug ˙A Åf]XUž
JU``UXc`]Xž ˙UbX ˙Dfc[ fYgc``YUX ˙]b ˙gYW f]hm ˙dYfWdh]cbg"
8]gWcj Yf ˙h\Y ˙ZUWhcfg ˙VY\]bX ˙h\]g ˙WcbZ]XYbW"

A Åf]XUž Ml WUh½bž A YI]Wc ˙! ˙Ml WUh½b ˙Wcbh]bi Yg ˙hc ˙ghUbX ˙ci h ˙Ug
U ˙VYUWcb ˙cZ ˙gUZYhm ˙UbX ˙hfUbei]`]hm ˙]b ˙A YI ]Wcž ˙k ]h\ ˙U ˙fYa Uf_UV`Y
gYj Yb ˙ci h ˙cZ ˙hYb ˙fYg]XYbhg ˙YI dfYgg]b[˙U ˙gYbgY ˙cZ ˙gYW f]hm ˙k]h\]b
h\Y]f ˙Ybj]fcba Ybh" 5WWcfX]b[˙hc ˙U ˙fYWWbh ˙fYdcfh ˙Vm DcfYghcž ˙h\Y
BUh]cbU` ˙I fVUb ˙Di V`]WGYW f]hm ˙Gi fj Ym ˙f9BGI Ł \][\`][\hg ˙A Åf]XUž
JU``UXc`]Xž ˙UbX ˙Dfc[ fYgc ˙Ug ˙a i b]W]dU`]h]Yg ˙YUX]b[˙h\]g ˙cdh]a]gh]W
ZYY`]b[ ˙Ua cb[ ˙`cWU`g"

FYg]XYbhg ˙ZYY` ˙Uh ˙YUgY ˙dUfh]W]dUh]b[˙]b ˙Yj YfmXUm ˙UWh]j]h]Yg ˙gi W\
Ug ˙k U`_]b[˙h\fci [\ ˙h\Y]f ˙bY][\Vcf\ccXgž ˙g\cdd]b[˙Uh ˙a Uf_Yhgž ˙cf
i g]b[˙di V`]WhfUbgdcfhUh]cb" H\]g ˙Uha cgd\YfY ˙cZ ˙gUZYhm ˙]g
WfYUh]YX ˙hc ˙gYj YfU` ˙ZUWhcfgž ˙]bWi X]b[˙h\Y ˙Wcbgh Ubh ˙dfYgYbWY ˙cZ
hfU]bYX ˙dc`]WW ˙ZcfWWgž ˙U ˙`ck ˙]bW]XYbWY ˙cZ ˙gYf]ci g ˙Wf]a Ygž ˙YZZYWh]j Y

dfYj Ybh]cb dfc[fUa gž UbX U fcVi gh di V`]Whfi gh]b `cWU`
Ui h\cf]h]Yg" K]h\ ]b XYfW ffYbhg cZ Wca a i b]hm WccdYfUh]cbž
Ml WUh½b gYYa g hc \Uj Y Zci bX U k]bb]b[Wca V]bUh]cb h\Uh bch
cb m Ua d`]Z]Yg gUZYhm Vi h Yb\UbWg h\Y ei U]hm cZ `]ZY"

<][\ A Uf_g Zcf GUZYhm

H\Y gYbh]a Ybhg cZ Ml WUhYWcg U`][b k]h\ Z]bXb[g Zfca **A J G
B ch]W]Ugž** k]W `]``i ghfUhYg h\Uh cj Yf +$ı cZ W]h]nYbg dYfWj Y
h\Y]f gi ffci bX]b[g Ug gUZY cf j Yfm gUZY" H]g ZUj cfUV`Y ci hcc_
g\Ufd`m WcbhfUghg k ]h\ ch\Yf fY[ ]cbg]b A YI ]Wc` k \YfY ZYY`]b[g cZ
]bgYW f]hm Wca dUfUh]j Y`m `cca ` Uf[Yf"

?Ym Wcbhf]Vi hcfg hc h\]g dcg]h]j Y dYfWdh]cb]bWi XY h\Y j]g]V`Y
dfYgYbW cZ `Uk YbZcfWa Ybhž`ck ` Yj Y`g cZ gYf]ci g Wf]a Ygž UbX
k Y``!a d`Ya YbhYX Wf]a Y dfYj Ybh]cb]b]h]Uh]j Yg" K \]Y Ml WUh½b
g\]bYg Ug U gUZY d`UWY hc `]j Yž h\YfY UfY gh]``WcbWffbg fY[UfX]b[
dYhhm Wf]a Yg`]_Y \ca Y Vi f[ `Ufg UbX j UbXU`]ga " FYWc[b]n]b[
h\YgY]ggi Ygž ghUhY Ui h\cf]h]Yg U]a hc Vc`ghYf di V`]Wg UZYhm
ghfUhY[ ]Yg WbhYfYX cb Wca a i b]hm Yb[U[Ya Ybhž dc`]W`Y hfU]b]b[ž
UbX gi fj Y]`UbW hYWXbc`c[m"

H\Y Bi a VYfg 8cb h @]Y

5g WcbZ]fa YX Vm h\Y BUh]cbU` ‡bgh]hi hY cZ GhUh]gh]Wg UbX
; Yc[fUd\m±B9; ±žMl WUh½b VcUghg U \ca]W]XY fUhY cZ'↑ gh h\fYY
dYf %$$ž$$$]b\UV]hUbhgžU bi a VYf Wca dUfUV`Y hc gUZYf bUh]cbg
`]_Y 8Yba Uf_ UbX Bcfk Um" 6m ghUf_ WcbhfUghž h\Y bUh]cbU`
Uj YfU[Y UWfcgg A YI]WC`]g U ghU[[Yf]b[%' , dYf %$$ž$$$
fYg]XYbhgž a U_]b[Ml WUh½b gUWX]j Ya Ybh Yj Yb a cfY
Wca a YbXUV`Y" H\]g ghYUXm XYW]bY ]b j ]c`YbW YI hYbXg hc
Xca Ygh]Wa UhhYfg Ug k Y``ž k]h\ fYdcfhYX WUgYg cZ Xca Ygh]W
j]c`YbW ZU``]b[Zfca '%$") ı]b &$&$ hc ↑ gh ("*ı]b &$&(ž
g][b]Z]WUbh`m VY`ck h\Y bUh]cbU` Uj YfU[Y"

: i fh\Yfa cfYž h\Y WcbZ]XYbW]b h\Y ghUhY g ↓ X]W]U` 6fUbW]g cb
h\Y f]gYž fYUW]b[U bYk \][\ k]h\ +$ı cZ fYg]XYbhg fUh]b[ ]hg
dYfZcfa UbW dcg]h]j Y`mž Ug X]gW ggYX Vm ↑B9; ≟J]W DfYg]XYbh

5Xf]½b˙: fUbWc˙6Uff]cg˙Uh˙U˙fYWbh˙WcbZYfYbW"˙Di˙V`]WdfYWdh]cb
fYZYWhg˙U˙fcVi˙gh˙VY`]YZ˙]b˙h\Y˙WUdUW]hm˙cZ˙`cWU`˙]bgh]hi˙h]cbg˙hc
UXa˙]bghYf˙´i˙gh]WY˙YZZYWh]jY`mž˙U˙WcffY˙Uh]cb˙h\Uh˙Yb\UbWYg˙cj˙YfU``
gcW]YhU``cbZ]XYbWW"

M˙WUh½b˙\Ug˙i˙bXYb]UV`m˙WUfj˙YX˙ci˙h˙U˙b]WXY˙Ug˙U˙a˙cXY`˙cZ˙gUZYhmž
XYa˙cbghfUh]cb[˙˙k˙\Uh˙WUb˙VY˙UW\]Yj˙YX˙h˙fci˙[˙\˙YZZYWh]jY
[˙cj˙YfbUbWYž˙Wca˙a˙i˙b]hm˙hfi˙ghž˙UbX˙gi˙ghU]bYX˙dUfhbYfg\]d
VYhk˙YYb˙h\Y˙[˙cj˙Yfba˙Ybh˙UbX˙]hg˙W]h]nYbg"˙5g˙k˙Y˙`cc_˙hc˙h\Y
Zi˙hi˙fYž˙h\YfY˙g˙a˙i˙W\˙˙hc˙Vi˙]`X˙cbž˙k˙]h\˙h\Y˙U]a˙˙cZ˙fY]bZcfW]b[˙˙h\]g
dYUWYZi˙`˙WcYl˙]ghYbWW˙k˙\]`Y˙UXXfYgg]b[˙˙h\Y˙UfYUg˙bYYX]b[˙
]a˙dfcj˙Ya˙Ybh"˙FYg]XYbhg˙cZ˙h\]g˙VYUi˙h]Zi˙`˙fY[˙]cb˙cZ˙A˙Yl˙]Wc˙WUb
dfci˙X˙`m˙\c`X˙cb˙hc˙h\Y˙f˙gYbgY˙cZ˙gYWi˙f]hmž˙U˙fUf]hm˙k˙cfh\
WW`YVfUh]b[˙˙]b˙hcXUm˙g˙k˙cf`X"

8YhU]`g	
Cfh	A˙Åf]XUž˙M˙WUh½bž˙A˙Yl˙]Wc
Ei˙Y``Yb	• k˙k˙k˙"dcfYghc"Wca • a˙j˙gbch]WU[Ug"Wca • k˙k˙k˙"f]j˙]YfUa˙UmUbYk˙g"a˙l

6Ygi˙WX˙Yb˙G]Y˙i˙bg˙Ui˙Z.˙a˙Y]b!k˙]Yb"bYh