H\Y'YjUWiUh]cb`cVWiffYX`cb`≯bY`&)ž'igh`hkc`XUmg`UZhYf`h\Y

; U]bYgj ]``Yž: `cf]XUž'I G5 '! '= U'XYYd`m'hfci V`]b[ 'hi fb'cZ Yj Ybhgž'I "G"'FYdfYgYbhUh]j Y'?Uh'7Ua a UW\_ž'U'FYdi V`]WUb'Zfca ; U]bYgj ]``Yž'Zci bX'\Yf'X]ghf]Wh'cZZ]WYg`]b': `cf]XU'Yj UW UhYX'Xi Y'hc W\]``]b[ `XYUh\ 'h\fYUhg"'H\]g'U`Ufa ]b[ `g]hi Uh]cb'YgWU`UhYX Zc``ck ]b[ 'h\Y'di V`]WUh]cb'cZ'\Yf']bhYfj ]Yk ']b'h\Y'K U``GhfYYh >ci fbU`ž'k \YfY'g\Y'X]gW ggYX'\Yf'`]ZY!h\fYUhYb]b[ 'YWhcd]W dfY[ bUbWm'UbX'h\Y'i bZcfhi bUhY'XY`Umg']b'h\Y'hfYUha Ybh ghYa a ]b[ 'Zfca ': `cf]XU g'fYghf]Wh]j Y' \YUfhVYUh ``Uk ž'k \]W\`\UX cb`m'fYWYbh`m'hU\_Yb'YZZYWh''7Ua a UW\_ g'cfXYU``fYZ'YWhg'bch'f gh'U dYfgcbU``ghfi [ [ `Yž'Vi h'U'VfcUXYf'X]gW gg]cb'UVci h'a UhYfbU` \YU`h\WUfY'UbX'fYdfcXi Wh]j Y'f][ \hg']b'5a Yf]WU"



I "G"`FYd"`?Uh`7Ua a UW\_/ \_ \$' - /g`cZZ]WYg`YjUWYUhYX Zc``ck]b[`h\fYUhg``]b\_YX`hc`\Yf`YWhcd]WdfY[bUbWm YIdYf]YbWY`UbX`:`cf]XU/ \_ \$' - /g`UVcfh]cb``Uk "

## 8YUh\`H\fYUhg`: cfWY`FYd"`?Uh`7Ua a UW\_ hc`9jUW/UhY`: `cf]XU`CZZ]WYg

## H\Y\_6fcUXYf@UbXgWUdY\_cZFYdfcXiWh]jY F ][ \ hg

7 Ua a UW\_ g'XY hY fa b h c b c h Y b h a X h Y f g c b h Y g' h h\Yf`WU``Zcf`U`XYYdYf`WcbjYfgUh]cb`UVcih`h\Y`bYWYgg]hm`cZ a UhYfbU``\YU`h\`gYfj ]WYg"'G\Y`\Ug'YI dfYggYX`\Yf'Wca a ]ha Ybh'hc h\]g`WUi gYž`i bXYfgWcf]b[`h\Y`bYYX`Zcf`[Ybi]bY`X]gW gg]cbg giffcibX]b[`\YU`h\WJfY`Zcf`k ca Yb`UbX`ZJa]`]Yg`]b`h\Y`I "G"

UWh]j]ghgžUWWcfX]b[ hc : cl BYk g"

H\Y`qif[Y`cZ`h\fYUhq`X]fYWhYX`Uh`7Ua a UW\_`WUa Y`]bhc`h\Y gdch`][\h'Zc``ck]b[`\Yf'KU```GhfYYh'&ifbU``fYdcfhž'k\YfY'g\Y WUbX]X`m'XYqWf]VYX'h\Y'ZYUf'q\Y'YIdYf]YbWYX'k \Yb'\Yf'XcWhcfq XY`UmYX`hfYUha Ybh'Zcf`\Yf'YWhcd]WdfY[bUbWm'cih'cZ'ZYUf'cZ'`Y[U` fYdYfW gg]cbg"'H\]g'dYfgcbU`'YI dYf]YbWYž'Wci d`YX'k ]h\'\Yf UXjcWUWmZcfaUhYfbU``\YU`h\WUfYž\Ug'd`UWYX`\Yf`]b'U dfYWUf]cig'dcg]h]cb'Ug'g\Y'VYWcaYg'U'hUf[Yh'cZ'dfc!UVcfh]cb

`Y[]g`Uhi fY"

H\Y'WcbhfcjYfgmigiffcibX]b['7Ua a UW\_gig]hiUh]cb'\Ug ]bhYbg]Z|YXždUfh]W/`Uf`m'g]bW/`g\Y`diV`]Wm'WUf]Z|YX`h\Uh'U`h\ci[\ g\Y`]g`cddcgYX`hc`UVcfh]cbž`g\Y`gi ddcfhg`YI WYdh]cbg`Zcf`WUgYg ]bj c`j ]b[ `fUdYž']bWYghž'cf`h\fYUhg`hc`h\Y`a ch\Yfg``]ZY"`7f]h]WU``mž g\Y'Ya d\Ug]nYX'h\Uh'g\Y'X]X'bch'j chY'cb': `cf]XU g'\YUfhVYUh'`Uk ž Ugʻg\YʻgYfjYgʻ]bʻh\YʻI "G"' < ci gYʻcZFYdfYgYbhUh]j Ygžbchʻh\YʻghUhY

## Dc`]h]WU`7cbhYlhUbXF]g]b['HYbg]cbg

h\fYUhg'VY[Ub'hc'gifZUWY'cb'ibY'&'"'5WWcfX]b['hc' ; U]bYgj ]``Y"Wca ž7Ua a UW\_`]g`bch`cb`m`ZUW]b[ `h\fYUhg`hc`\Yf ck b gUZYhm'Vi h'U`gc hc h\Uh'cZ'\Yf'ZUa ]`m'UbX ghUZZ" =b hchU`ž'\Yf cZZ]WY`\Ug`fYWY]jYX`h\cigUbXg`cZ`\UhYZi``aYggU[Yg`U`cb[`k]h\ XcnYbg'cZ'WfYX]V`Y'h\fYUhgž'W'ffYbh`m'i bXYf']bj Ygh][Uh]cb'Vm``Uk YbZcfWYa Ybh" + ]g'U'ghUf\_'fYa ]bXYf'cZ'h\Y'j c`Uh]`]hm']b'dc`]h]WU` X]qWci fqYžYqdYW]U``mfY[UfX]b[ 'qYbq]h]j Y']qqi Yq``]\_Y'UVcfh]cb'UbX a UhYfbU``\YU`h\"

## 6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k ]Yb"bYh

8 Y hU]`g	
Cfh	; U]bYgj ]`Yž: `cf]XUžI G5
EiY``Yb	• k k k "[ U]bYgj ]``Y"Wca
	● k k k "Zcl bYk g"Wca
	• k k k "_ZZ"cf[

H\Y'd`][\h`cZ`FYdfYgYbhUh]jY`7Ua a UW\_ž`k]h\`\Yf`UXjcWUWn`Zcf k ca Yb g`\YU`h\`]bhYfhk]bYX`k]h\`h\Y`h\fYUhg`g\Y`ZUWYgž`g\]bYg`U `][\h`cb`U`VfcUXYf`W``hi fU``UbX`dc`]h]WU``ghfi [[`Y"`5h`]hg`WcfYž`h\Y cb[c]b[`X]U`c[iY`UVcih`\YU`h\WUfY dUfh]W``Uf`m`a UhYfbU` \YU`h\ fYa U]bg`Ug`Wf]h]WU``Ug`YjYfž`fYei]f]b[`bch`cb`m`UhhYbh]cb Vih`h\ci[\hZi``gc`ih]cbg`Zfca ``YUXYfg`Uh`U```YjY`g"

H\Y`]a d`]WUh]cbg`cZ`h\YgY`dc`]h]WU``g\]Zhg`Wci`X`VY`j Ughž`k ]h\ dfcdcgU`g`fUb[]b[`Zfca``]a]h]b[`UWWYgg`hc`UVcfh]cb`aYX]WUh]cbg hc`fY]bghUh]b[`dc`]W]Yg`h\Uh`]a dUWh`aUhYfbU``\YU`h\WUfY`UbX gi ddcfh`gYfj]WYg"`5g`DfYg]XYbh`Hfi ad`dfYdUfYg`hc`fY!YbhYf`h\Y dc`]h]WU``UfYbUž`h\Y`hYbg]cb`gi ffci bX]b[`fYdfcXi Wh]j Y`]ggi Yg``]\_Y 7Ua aUW\_g`dYfgcbU``ghcfm`XYacbghfUhYg`f gh`\ck`dfYWUf]ci g`h\Y g]hiUh]cb`fYaU]bq`Zcf`aUbm`k caYb`UWfcqq`5aYf]WU"

H\]gʻ]bW]XYbhʻhU\_Ygʻd`UWYʻU[U]bghʻUʻVUW\_XfcdʻcZʻ[fck]b[ WcbWYfbgʻfY[UfX]b[`fYdfcXiWh]jYʻ\YU`h\`dc`]W]YgʻUWfcggʻh\Y bUh]cb"`5gʻXYhU]`YX`]bʻh\Yʻ?::ž'k]h\`ZcfaYfʻDfYg]XYbhʻHfiadʻgYh hc`hU\_Y`cZZ]WYʻU[U]bž'h\YfY`]gʻUʻg][b]Z]WUbhʻdcgg]V]`]hmʻZcfʻgkYYd]b[ WLUb[Ygʻ]bʻdc`]W]YgʻUfcibX`UVcfh]cbžʻWcbhfUV¥dh]cbžʻUbX aUhYfb]hm'WUfY"`K]h\`h\Y`FYdiV`]WUbʻDUfhmʻWcbhfc``]b[`7cb[fYgg UbX`UʻWcbgYfjUh]jYʻGidfYaY`7cifhž'h\YʻYbj]fcbaYbhʻ]gʻf]dYʻZcf dchYbh]U``fc``VUW\_gʻcbʻfYdfcXiWh]jYʻf][\hg"