

@Ycb`7ci bhm`D`Ub g`Hck b`< U``hc`8]gW` gg
@U_Y`A i bgcb`F YghcfUh]cb`Dfc[fYgg

@Ycb`7ci bhm`YUXYfg`X]gW` gg`@U_Y`A i bgcb`fYghcfUh]cb`UbX
dYXYghf]Ub`gUZYhmi d[fUXYg`Uh`U`hck b`\U``cb`ħ bY`%%ž
&\$&) "



K ccXj]``Y`<k mž`B Uhi fU``6f]X[Y`F Xž`HU``U\ UggYYž: @ž`I G5`!
@Ycb`7ci bhm]g`ghYdd]b[`i d`YZZcfhg`hc`fYghcfY`@U_Y`A i bgcb`UžhYf
[U]b]b[`gi ddcfh`žfca`h\Y`WŁa a i b]hm`F YW`bh`mž`bY][\Vc fg
gi W`W`ggž` ``m`UddYU`YX`hc`WŁi bhm`WŁa a]gg]cbYfg`hc`cf[Ub]nY`U
hck b`\U``a YYh]b[`ZcW`gYX`cb`fYghcfUh]cb`dfc`YW`hg`Zcf`h\Y`U_Y`
H\]g`XYj Y`cda Ybh`WŁa Yg`cb`h\Y`\YY`g`cZ`U`WŁi bhm`a YYh]b[
k \YfY`ž fh\Yf`dYXYghf]Ub`gUZYhmi d[fUXYg`k YfY`U`gc`Uddfcj YXž
Yb\UbW]b[`gUZYhm`Zcf`fYg]XYbhg`]b`h\Y`UfYU"

7ci bhm`Ghcf a k UhYf`A UbU[Ya Ybh`7ccfX]bUhcf`5bbU`DUX]``U
g\UfYX`YbWŁi fU[]b[`bYk g`UVci h`k UhYf`ei U`]hm`]a dfcj Ya Ybhg`Uh
@U_Y`A i bgcb``<ck Yj Yfž`bch`Yj Yfmc`bY`]g`WŁbj]bW`X``BY][\Vcf
A UI`9dghY]b`fU]gYX`WŁbW`fbg`UVci h`f]g]b[`bi hf]Ybh`WŁbW`bhfUh]cbg

UbX`\\Ug`WU`YX`Zcf`U`a`YYh]b[`k]h`ghUhY`U[`YbW]Yg`_]Y`h`Y`:`]g\\
UbX`K`j`X`]ZY`7ca`a`]gg]cb`UbX`h`Y`8YdUfha`Ybh`cZ`9bj`]fcb`a`YbhU`
DfchYWh]cb`hc`X]gW`gg`h`Y`fYghcfUh]cb`d`Ub`"H`Y`W`a`a`]gg]cbYfg
\\Uj`Y`U[`fY`YX`hc`ZUW`]hUhY`h`]g`a`YYh]b[`ž`g`\\ck`WUg]b[`h`Y]f
k`j`]b[`bYgg`hc`Yb[`U[`Y`k]h`\\Vch`\\gW]Ybh]Z]WXUhU`UbX`W`a`a`i`b]hm
]bdi`h`fY[`UfX]b[`h`Y`d`fc`Y`Wh`"

DYXYghf]Ub`GUZYhm`9b`\\UbW`a`Ybhg

6Yg]XYg`h`Y`"U`_Y`fYghcfUh]cb`Y`Z`c`fhgž`h`Y`fY`k`Ug`U`gc`[`ccX`b`Y`k`g
Zcf`c`WU`W`a`a`i`hYfg`"5h`h`\\Uh`gUa`Y`a`YYh]b[`ž`W`a`a`]gg]cbYfg
Uddfcj`YX`d`YXYghf]Ub`gUZYhm`Yb`\\UbW`a`Ybhg`h`\\Uh`k`j`]g[`b]Z]WUbh`m
]a`dfcj`Y`hfUZZ]WW`bX]h]cbg`"5`b`Y`k`h`fUZZ]W`][`h`UbX`U`b`cfh`\\V`ci`b`X
`Y`Zh`hi`fb`"UbY`U`fY`g`Y`h`hc`V`Y`U`X`X`Y`X`U`h`h`Y`V`i`gm]bhYfgYWh]cb`c`Z
K`ccXj`j`]Y`<][`\\k`Um`UbX`B`U`hi`fU`"6f]X[`Y`F`c`UX`"H`Y`Y`gh]a`UhYX`W`gh
Zcf`h`Y`gY`i`d[`fUXYg]g`~`%"`%`a`j`]cbž`k]h`~`&%\$ž\$`\$`W`a`]b[`ž`fca
@Ycb`7ci`bhm]i`bXg`UbX`~`%"`%`a`j`]cb`ž`bXYX`V`m`h`Y`:`c`f]XU
8YdUfha`Ybh`cZ`HfUbgdcfhUh]cb`"

H`Y`W`ci`bhm]g`cc_]b[`hc`hU`_Y`ž`fh`Y`f`a`YUgi`fYg`Ug`k`Y`ž`]bWi`X]b[
]bghU`]b[`gW`cc`ncbY`gdY`YX`YbZcfW`a`Ybh`XYj`]W`gž`k`\\W`k`j`
]a`dcgY`Z]bYg`c`Z`~`%\$`\$`Zcf`Y`I`W`YX]b[`h`Y`gdY`YX`]a`]h`V`mia`cfY`h`Ub
%\$`a`d`\\Xi`f]b[`gW`cc`\\ci`fg`"5`X`fU`Zh`cfX]bUbW`Zcf`h`]g`gdY`YX
YbZcfW`a`Ybh`]b]h]Uh]j`Y`]g`Y`I`dY`W`YX`hc`V`Y`d`fY`gYbhYX`U`h`h`Y
W`ci`bhm`g`GYdhY`a`VYf`a`YYh]b[`ž`g`\\ck]b[`U`W`a`a`]ha`Ybh`hc
Ybgi`f]b[`h`Y`gUZYhm`c`Z`ghi`XYbhg`UbX`fYg]XYbhg`U`]Y`"5XX]h]cbU`
hfUZZ]WgUZYhm`ghi`X]Yg`k`j`]U`gc`V`Y`W`bXi`W`YX`cb`K`ccXj`j`]Y
<][`\\k`Um`UbX`5dU`U`W`YY`DUf_k`Um`hc`W`b]h]bi`Y`]a`dfcj`]b[
W`a`a`i`hYf`W`bX]h]cbg`"

H`Y`C`b[`c]b[`F`YghcfUh]cb`∞ci`fbYm

H`Y`@Ycb`7ci`bhm@U`_Y`A`i`bgcb`F`YghcfUh]cb`Dfc`Y`Wh`\\Ug`V`Y`Yb
UWh]j`Y`Ua`]X`cb[`c]b[`Ybj`]fcb`a`YbhU`W`U`Yb[`Yg`g]bW`h`Y
gi`a`a`Yf`c`Z`&\$`&`"5W`W`fX]b[`hc`]bZcf`a`Uh]cb`ž`fca`h`Y`@Ycb`7ci`bhm
K`UhYf`k`YVg]hYž`h`Y`d`fc`Y`Wh`k`Ug`]b]h]UhYX`hc`hUW`_Y`]ggi`Yg`gi`W`Ug
U`[`U`V`cca`gž`ck`c`l`m[`Yb`Y`j`Y`gž`UbX`]bj`Ug]j`Y`j`Y[`Y`hUh]cbž`k`\\W`
\\Uj`Y`d`U[`i`YX`h`Y`"U`_Y`"H`Y`6cUfX`c`Z`7ci`bhm`7ca`a`]gg]cbYfg

Uddfcj YX`h\Y`@U_Y`A i bgcb`5Wh]cb`D`Ub`cb`CWhcVYf`%%ž&\$&&ž
k]h\`a cX]Z]WUh]cbg`a UXY`]b`A UfW\`&\$&`ž\`][\`][\h]b[`h\Y
Włi bhmgi`dfcUWh]j Y`ghUbWł`]b`]a dfcj]b[``U_Y`WłbX]h]cbg"

≈a a YX]UhY`UWh]cbg`Zfca `h\]g`d`Ub`]bWi XY`U`hYa dcfUfmXfUk Xck b
cZh\Y``U_Y`k UhYf``Yj Y`hc`a UbU[Y`h\Y`YI]gh]b[`dfcV`Ya g"
9b\UbWłX`k UhYf`ei U`]hmia`cb]hcf]b[`UbX`UYf]U`gi fj Ymg`cZh\Y
`U_Y`Vchhca`UfY`dUfh`cZ`U`Wła dFY\Ybg]j Y`UddfcUWł`U]a YX`Uh
Ybgi f]b[``cb[!hYfa`]a dfcj Ya Ybhg"FYa Uf_UV`mžg]bWł`h\Y`YUf`m
%-+\$gž`k UhYf`ei U`]hm]b`@U_Y`A i bgcb`\Ug`]a dfcj YX`g][b]Z]Włbh`mž
k]h\`fYXi`Wh]cbg`]b`b]hfc[Yb`UbX`d\cgd\cfi g`Yj Y`gž`U`ck]b[
A i bgcb`G`ci [\`hc`Z]bU`mia YYh`bi hf]YbhVUgYX`k UhYf`ei U`]hm
ghUbXUfXg`Zcf`h\Y`Z]fgh`h]a Y`]b`XYWłXYg"

7cbhfcj Yfg]Yg`fYa U]bž`\ck Yj Yf``9dghY]b g`XUhU`gi [[Yghg`h\Uh
XYgd]hY`h\YgY`]a dfcj Ya Ybhgž`h\YfY`UfY`gh]``WłbWłfbg`UVci h
bi hf]Ybh`cUX]b[`]b`h\Y``U_Y``H\Y`:`cf]XU`8YdUfha Ybh`cZ
9bj]fcb a YbhU`DfchYWh]cb`\Ug`VYYb`]bj c`j YXž`i bXYfgWłf]b[`h\Y
]a dcfhUbWł`cZ`Wł``UVcfUh]cb`VYhk YYb`h\Y`Włi bhmUbX`ghUhY
U[YbW]Yg`hc`bUj] [UhY`h\YgY`WłU`Yb[Yg`YZZYWh]j Y`m`H\Y`cb[c]b[
X]U`c[i Y`VYhk YYb`ghU_Y`c`XYfg`Ya d\Ug]nYg`U`Wł``YWh]j Y`XYg]fY`hc
bch`cb`m]a dfcj Y`k UhYf`ei U`]hm`Vi h`U`gc`Yb\UbWł`h\Y`cj YfU``
\YU`h\`cZh\Y``U_Y`g`YWłgmghYa "

5g`h\Y`Wła a i b]hm[YUfg`i d`Zcf`h\Y`d`UbbYX`hck b`\U`ž`h\YfY`g`U
dU`dUV`Y`gYbgY`cZ`\cdY`UbX`i f[YbWł``@U_Y`A i bgcb`g`fYghcfUh]cb
]g`bch`ŧ gh`UVci h`Ybj]fcb a YbhU`ghYk UfXg\]d/]hg`U`gc`UVci h
Yb\UbWł]b[`h\Y`ei U`]hm`cZ``ZY`Zcf`fYg]XYbhg"K]h\`WłfYž`d`Ubb]b[
UbX`Wła a i b]hm`Yb[U[Ya Ybhž`h\Y`j]g]cb`Zcf`U`WYUbYfž`gUZYf`@U_Y
A i bgcb`]g`k Y``k]h\]b`fYUWł"

8YhU]`g	
Cfh	K ccXj]`Y`<k mžBUhi fU``6f]X[Y`F Xž HU``U\UggYYž: @žI G5
E i Y``Yb	<ul style="list-style-type: none">• k k k "k hl ``Wła• k k k ``YcbWłi bhmk UhYf"cf[• Z`cf]XUXYd"[cj

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!k]Yb"bYh