

: `cf]XU/ ˆ \$' - /g'@UbX'7cbgYfj Uh]cb'8YU`.
DfchYWh]b[' + * ž\$ \$ \$ '5WfYg'5\YUX°

9I d`cfY'h\Y`UhYgh'XYj Y`cda Ybhg']b'HU`U\UggYYž']bWi X]b[
ncb]b['W\Ub[Ygž'WcbgYfj Uh]cb'YZcfhgž'UbX'dc`]h]WU`g\]Zhg
]a dUWh]b[':`cf]XU"



HU`U\UggYYž':`cf]XU'!`Cb'†bY')ž'&\$&)ž'U'bi a VYf'cZ'g][b]Z]WUbh
`cWU`UbX'Ybj]fcb a YbhU`XYj Y`cda Ybhg'UfY'hU_]b['WbhYf'ghU[Y
]b':`cf]XU"BchUV`mž; c]Yfbcf'Fcb'8YGUbh]g'UbX'h\Y'ghUhY'7UV]bYh
UfY'gYh'hc'Yj U'i UhY'hk c'dfcdcgYX'XYU`g'h\Uh'U]a 'hc'WcbgYfj Y
Ufci bX'+*ž\$ \$ \$ 'UWfYg'cZ'UbX']b'Bcfh\':`cf]XU"K]h\ 'bYUf`m`%%,
a]`]cb'U`cWUhYX'Zcf'WcbgYfj Uh]cb'YUgYa Ybhg']b'6U_Yfž'6fUXZcfXž
UbX'I b]cb'Wci bh]Ygž'h\YgY']b]h]Uh]j Yg'fYZYWh'U'[fck]b[
Wca a]ha Ybh'hc'Ybj]fcb a YbhU`dfYgYfj Uh]cb']b'U'ghUhY'[fUdd`]b[
k]h\ fUd]X'XYj Y`cda Ybh'UbX'\UV]hUh`cggž'Ug'HU`U\UggYY
F Y d c f h g '\[\][\ hg"

7cbgYfj Uh]cb'YUgYa Ybhgž'Ug'XYZ]bYX'Vm'h\Y':`cf]XU
8YdUfha Ybh'cZ'9bj]fcb a YbhU`DfchYWh]cbž'gYfj Y'hc'dfchYWh

U`bX`c f`k UhYf`UfYUgž`fYhU]b]b[`h\Ya `]b`h\Y]f`bUhi fU`ghUhY`k \]`Y
U`ck]b[`UbXck bYfg`hc`Yb[U[Y`]b`ck !]a dUWh`U[f]W`hi fU`
UWh]]h]Yg`H\YgY`Y[U`U[fYYa Ybhg`UfY`dUfh]W`Uf`m]g][b]Z]WUbh
VYWUi gY`h\Ym`Y`d`g\]Y`X`j]hU`UV]hUhg`Zfca `h\Y`YbWfcUW\ a Ybh
cZi fVUb`XYj Y`cda Ybhž`dfcj]X]b[`Vch\`Ybj]fcb a YbhU`UbX
YWcbca]W]bWbh]j Yg`

5`8i U`6YbYZ]h. `GhUhY`UbX`@UbXck bYfg`F YUd
F Yk UfXg

H\YgY`WcbgYfj Uh]cb`]b]h]Uh]j Yg`VYbYZ]h`bch`cb`m`h\Y`ghUhY`Vi h`U`gc
h\Y`UbXck bYfg`6m[fUbh]b[`cf`gY`]b[`WcbgYfj Uh]cb`YUgYa Ybhgž
`UbXck bYfg`fYhU]b`h]h`Y`hc`h\Y]f`dfcdYfh]Yg`k \]`Y`fY`]bei]g\]b[
WfhU]b`XYj Y`cda Ybh`f][\hg`H\]g`U`ck g`Zcf`Wcbh]bi YX
U[f]W`hi fU`i gY`i bXYf`gdYW]Z]WfYghf]Wh]cbgž`ZcghYf]b[`U`VU`UbW
VYhk YYb`WcbgYfj Uh]cb`UbX`i h`]hm`H\Y`I b]j Yfg]hm`cZ: `cf]XU g
: `cf]XU`@UbX`GhYk UfX`dfc[fUa`gi [[Yghg`h\Uh`h\YgY
YUgYa Ybhg`WUb`Yj Yb`m]Y`X`hU] `UXj UbhU[Yg`Zcf`UbXck bYfgž`k \]W
UXXg`hc`h\Y]f`UddYU`

: i fh\Yfa cfYž`a cb]hcf]b[`h\YgY`YUgYa Ybhg`]g`Wfi W]U`H\Y`C Z]W
cZ`9bj]fcb a YbhU`GYfj]Wg`dYfZcfa g`]bgdYWh]cbg`Yj Yfm`h`fYY
mYUfg`hc`Ybgi fY`Wca d`]UbW`k]h\`h\Y`hYfa g`U]X`ci h`]b`h\YgY
U[fYYa Ybhgž`Zfca`]a]hUh]cbg`cb`Wcbghfi Wh]cb`hc`a UbU[Ya Ybh
dfUWh]Wg`h\Uh`dfchYWh`h\Y`Ybj]fcb a Ybh`

HUI`≠bWbh]j Yg`k]h\`7cbgYfj Uh]cb
9UgYa Ybhg

H\Y`Z]bUbW]U`]bWbh]j Yg`Zcf`dUfh]W]dUh]b[`]b`WcbgYfj Uh]cb
YUgYa Ybhg`UfY`bchUV`Y``: cf`]bghUbWž`h\Y`≠G`U`ck g`hU
XXXi Wh]cbg`Zcf`h\Y`j U`i Y`cZYUgYa Ybh[]Zhž`k]h\`dchYbh]U`
XXXi Wh]cbg`fYUW\]b[`i d`hc`%\$\$_`cZUX↑ ghYX`[fcgg`]bWca Y`Zcf
ei U`]Zm]b[`ZUfa Yfgž`Ug`gdYW]Z]YX`i bXYf`h\Y`DYbg]cb`DfchYWh]cb
5Wh`H\]g`WUb`VY`U`Wca dY`]b[`fYUgcb`Zcf`UbXck bYfg`hc`Wcbg]XYf
dfYgYfj]b[`h\Y]f`UbXž`YgdYW]U`m`k \Yb`Wca V]bYX`k]h\`cWU`hU
YI Ya dh]cbg`Zcf`dfcdYfhm`Ybj Y`cdYX`]b`WcbgYfj Uh]cb`YUgYa Ybhg`

<ck Yj Yfž']hg'YggYbh]U`Zcf`UbXck bYfg'hc'i bXYfghUbX'h\Y
]a d`]WU]cbg'cZ'gi W\U[fYYa Ybhg"K \]Y'h\YmXc'fYhU]b'ck bYfg\]d
 cZ'h\Y`UbXž'g][b]Z]WUbh'fYghf]W]cbg'Udd'm'fY[UfX]b['XYj Y`cda Ybh
 UbX'fYgci fW`YI hfUW]cb""5g'h\Y': `cf]XU'89D'bc'hYgž']`]W]h
 UW]j]h]Yg'gi W\Ug'Xi a d]b['k UghY'cf'fYa cj]b['j Y[YhU]cb'WU
 `YUX'hc'dchYbh]U`j]c`Uh]cbgž'a U_]b['j'h'Wfi W]U`Zcf`UbXck bYfg'hc
 UX\YfY'hc'6YghiA UbU[Ya Ybh'DfUW]Wg'YghUV`]g\YX`]b'h\YgY
 YUgYa Ybhg"

Dc`]h]WU`@UbXgWUdY`UbX'7ca a i b]hm'=a dUW

H\Y`VUW_Xfcd'cZ'h\YgY`Ybj]fcb'a YbhU`]b]h]Uh]j Yg'i bZc`Xg'Ua]X
 bchUV`Y'dc`]h]WU`g\]Zh]b': `cf]XU": cfa Yf'7cb[fYgga Ub'8Uj]X
 æ`mg'gk]hW\hc'h\Y'8Ya cWfUh]WUfhm'UbX'Ubbci bW'a Ybh'hc'fi b
 Zcf'; cj Yfbcf']b'&\$&*`i bXYfgWcfYg'U`W]a UhY'cZ'WU]b[Y'h\Uh'a Um
]bZi YbW'Zi hi fY'WcbgYfj Uh]cb`Y[]g`Uh]cb""H\]g'Yj c'j]b[
 `UbXgWUdY']g'Wf]h]WU`Ug'fYg]XYbhg'UbX`Uk a U_Yfg[fUdd`Y'k]h\
 VU`UbW]b['YWcbca]WXYj Y`cda YbhU[U]bgh'h\Y'bYYX'Zcf'ghfcb[
 Ybj]fcb'a YbhU`ghYk UfXg\]d"

⇒WcbWi]g]cbž'k]h\h\Y'ghUhY g'UhYbh]cb'cb'g][b]Z]WUbh'ncb]b[
 W\Ub[Ygž'UWUXYa]Wdc`]W]Ygž'UbX`YUXYfg\]d'hfUbg]h]cbgž
 : `cf]X]Ubg'g\ci `X'fYa U]b'j][]`Ubh'UVci h\ck 'gi W\XYW]g]cbg
]a dUW`Vch\h\Y`Ybj]fcb'a Ybh'UbX'h\Y]f'Wca a i b]h]Yg""5g'k Y
 bUj][UhY'h\YgY`XYj Y`cda Ybhgž'h\Y'dfcdcgYX'WcbgYfj Uh]cb'XYU'g
 ghUbX'ci h'Ug'U`VYUWcb'cZ'\cdY'Zcf'gUZ[i UfX]b[': `cf]XU g'bUhi fU`
 \Yf]hU[Y"

8YhU]`g	
Cfh	HU`U\UggYYž': `cf]XU
EiY`Yb	<ul style="list-style-type: none"> hU`U\UggYYfYdcfhg"Wca Z'cf]XUXYd"[cj dfc[fUa g"]ZUg"iZ"YXi

6Ygi W\Yb'G]Y'i bg'Ui Z.`a Y]b!k]Yb"bYh