

: cfh'@YY/ ı \$' - /g' <]ghcf]WF YbUa Y.
< cbcf]b['A YXU`cZ' < cbcf' < Yfc ':]hn'@YY °

: cfh'@YY`]g`fYbUa YX`]b` \ cbcf'cZDf]j UhY':]hn'@YYž'U'A YXU`cZ
< cbcf'fYW]d]Ybhž` \] [\ `] [\ h]b [' \]g`Y [UWmUbX`cWU`h]Yg"



: cfh'@YYž'J]f[]b]Už'I G5 ' ! H \ Y`fYWbh'fYbUa Y`cZ': cfh'; fY [[!
5XUa g`VUW`hc': cfh'@YY` \ cbcfg'Df]j UhY':]hn'@YYž'U'A YXU`cZ
< cbcf'fYW]d]Ybh'k]h\`g][b]Z]WUbh'h]Yg`hc`8]bk]XX]Y`7ci bhm`H \ Y
8YdUfha Ybh'cZ8YZYbgY`Z]bU`]nYX`h \ Y`fYXYg][bUh]cbž`k \]W
VYWUa Y`YZZYWh]j Y`cb` † bY`%%ž`&\$&) ž`Zc`ck]b['h \ Y`cfXYf'g][bYX
Vm'5fa m'GYWfYhUfm'8Ub'8f]gWc`""H \]g'a cj Y`WcbWi XYg`U`WUdhYf
h \ Uh`VY [Ub`k]h \ h \ Y`dfYj]ci g`bUa]b['UZhYf'7cbZYXYfUhY'; YbYfU`
FcVYfh'9"@YYž`k \]W \ U`g`fYWbh'm [UfbYfYX`Wf]h]W]ga `Ua]X
cb[c]b['Wcbj YfgUh]cbg`UVci h'h \ Y`Y [UWm'cZh \ Y`7cbZYXYfUWm"

Df]j UhY':]hn'@YY`k Ug`Vcfb`]b`8]bk]XX]Y`7ci bhmž`UbX`bchUV`mž` \]g
`ZY`g][b]Z]WUbh'mX]ZZYfg`Zfca `FcVYfh'9"@YY g`K \]Y`FcVYfh'9"@YY
k Ug`U`Wc`cbY`VYZcfY`VYWca]b['U`7cbZYXYfUhY' [YbYfU`ž':]hn'@YY

bYj Yf'dfc[fYggYX`VYmcbX`h\Y`fUb_`cZ'df]j UhY""`h g`ja dcfhUbh'hc
bchY`h\Uh':]hn`@YY`Ug`bc`ZUa`]m'WcbbYWh]cb`hc`F cVYfh'9""`@YYž`U
X]gh]bWh]cb`h\Uh`U`][bg`k`jh\`GYWh]cb`%+(-`cZ`h\Y`B Uh]cbU`8YZYbgY
5i`h\cf]nUh]cb`5Wh`cZ`&\$&\$""`H\]g`XYW]g]cb`\`][\`][\hg`h\Y`cb[c]b[
YZc`fh`hc`UXXfYgg`\]ghcf]WU`bUffUh]j Yg`h]YX`hc`a`]]hUfm`]bghU`Uh]cbg
UWfcgg`h\Y`Wc`i`bhfm"

:]hn`@YY`g`@Y[UWm

:]hn`@YY`gYfj YX`]b`h\Y`HYbh\`7Uj U`fm`FY[]a`Ybhž`_bck`b`Zcf`VY]b[
cbY`cZ`h\Y`6i`ZU`c`Gc`X]Yf`fY[]a`Ybhgž`k`\]W\`k`YfY`U`!6`UW`i`b]hg
YghUV`]g\YX`dcgh!7]j]`K`Uf""`<]g`VfUj Yfm`Xi`f]b[`h\Y`GdUb]g\!
5a`Yf]WU`b`K`Uf`YUfbYX`\]a`h\Y`dfYgh][]ci`g`A`YXU`cZ`<cbc`fž
Uk`UfXYX`k`\]Y`\Y`k`Ug`\cgd]hU`]nYX""`<Y`X]YX`cb`GYdhYa`VYf`%(ž
%,`-`-`ž`UbX`fYW]j YX`a`]]hUfm`\cbc`fg`Xi`f]b[\]g`Vi`f]U`Uh': cfh
@YUj Ybk`cfh\`B Uh]cbU`7Ya`YhYfm"

H\]g`XYg][bUh]cb`Vf]b[g':]hn`@YY`hc`h\Y`ZcfY`Zfcbh`Ug`dUfh`cZ`U
`Uf[Yf`a`]gg]cb`hc`fYWc[b]nY`6`UW`gc`X]Yfg`k`\c`a`UXY`g][b]Z]WU`bh
Wc`bhf]Vi`h]cbg`hc`I`"G""`a`]]hUfm`\]ghcfm""`7i`ffYbh`mž`-`+`cZ`h\Y`'`ž`&)
A`YXU`g`cZ`<cbc`f`Uk`UfXYX`\Uj Y`[cbY`hc`5Zf]WU`b`5a`Yf]WU`bgž`Ug
\`][\`][\hYX`Vm`K`]_]dYX]U""`:]hn`@YY`ghUbXg`Ua`cb[` ` \$`fYW]d]Ybhg
Zfca`h\Y`6i`ZU`c`Gc`X]Yfgž`]bX]WUh]b[`U`dfci`X`Vi`h`cZhYb
cj Yf`cc`_YX`\Yf]hU[Y"

5`7Y`YVfUh]cb`cZ`HfU]`V`UnYfg

H\Y`fYbUa`]b[`WfYa`cbmibchicb`m`\cbc`fYX':]hn`@YY`Vi`h`U`gc`h\Y
UW\]Yj Ya`Ybhg`cZ`@h""; Yb""`5fh\i`f'; fY[[`UbX`@h""`7c""`7\Uf]hm
5XUa`gž`hk`c`hfU]`V`UnYfg`]b`I`"G""`a`]]hUfm`\]ghcfm""; fY[[`ž`h\Y`Z]fgh
6`UW`ei`UfhYfa`UghYf`cZZ]Wf`hc`UW\]Yj Y`U`h\fYY!ghUf`fUb`ž`UbX
5XUa`gž`h\Y`YUXYf`cZ`h\Y`cb`mi`b]h`cZ`dfYXca`]bUbh`mi`6`UW`
k`ca`Yb`]b`h\Y`9i`fcdYUb`H\YUhYf`Xi`f]b[`K`K`⇒`gma`Vc`]nY`h\Y
cb[c]b[`Y`Zc`fh`hc`fYWc[b]nY`h\Y`Wc`bhf]Vi`h]cbg`cZ`5Zf]WU`b
5a`Yf]WU`bg`]b`h\Y`a`]]hUfmž`Ug`fYdcfhYX`Vm`567`BYk`g"

5g`k`Y`fYZYWh`cb`h\YgY`bUa`YgU`Ygž`]hg`WYUf`h\Uh`h\Y`Y[UW]Yg`cZ
:]hn`@YYž`5fh\i`f'; fY[[`ž`UbX`7\Uf]hm`5XUa`g`]bgd]fY`bch`↑`gh`h\Y

a]]hUfm'WŁa a i b]hm'Vi h'U`gc'fYgcbUhY'k]h\ 'U``k \c'j U'i Y'h\Y
df]bW]d`Yg'cZ'WŁi fU[Yž'fYg]'jYbWŹ'UbX'UXj cWUWm'Zcf'Yei U']hm" 'H\Y
WŁa a]ha Ybh'hc'fYZ]b]b['h\Y'5fa mg'bUffUh]j Y'UbX'a U_]b['\]ghc'fm
a cfY'j]bWi g]j Y'a Uf_g'Ub'ja dcfhUbh'ghYd'Zcfk UfX'Ug': cfh'@YY
dfYdUfYg'hc''Ui bW\ 'U'WŁa dfY\Ybg]j Y'YXi WUh]cbU'WŁa dU][b
UVci h':]hm'@YY'UbX'h\Y'WŁbhf]Vi h]cbg'cZ'6`UW_`gc`X]Yfg'h\fc i [\ci h
5a Yf]WUbb'\]ghc'fm"

≠b'Wcg]b[ž'h\Y'g\]Zh'Zfca ': cfh': fY[[!5XUa g'hc': cfh'@YY
gma Vc`]nYg'Vch\ 'U'fYWŁ[b]h]cb'cZ'ci f'dUgh'UbX'Ub'Ugd]fUh]cb
hck UfX'U'a cfY'j]bWi g]j Y'Z' hi fY"'5g'h\Y'g][bU[Y'W\Ub[Yg'UbX
YXi WUh]cbU'j]b]h]Uh]j Yg'i bZc`Xž'cbY'h\]b['fYa U]bg'WYUf.'h\YfY g
gca Yh\]b['hc'VY'gU]X'Zcf'\c'bcf]b['h\cgY'k \c'\Uj Y'\Yfc]WU``m
dUj YX'h\Y'k Um'Zcf'ch\Yfg"

8YhU]`g	
Cfh	: cfh'@YYž'j]f[]b]Už'I G5
E i Y``Yb	<ul style="list-style-type: none">• k k k "dfc[fYgg!]bXYI "WŁa• UVWbYk g"[c"WŁa• Yb"k]_]dYX]U"c f[

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh