

A ch\Yf!Gcb`8i c`7Ui [\h]b`G\cW_]b[
5fWUXY`<Y]gh]b`:`cf]XU°

5`a ch\Yf!gcb`Xi c`k Ug`UffYghYX`Zcf`U`fcVVYfm`Uh?]b[g
K cf`X`5fWUXY`]b`:`cf]XUž`fU]g]b[`ei Ygh]cbg`UVci h`]`Y[U`
[Ua]b[`cdYfUh]cbg"



≠cbUž:`cf]XUž`I G5`!`5`a ch\Yf`UbX`gcb`Xi cž`ægY`6UYn`Gi UfYn
UbX`M]XYm`U`Gi UfYn`7YXYbcž`Zci bX`h\Ya gY`j Yg`VY\]bX`VUfg
Zc`ck]b[`Ub`Ui XUW]ci g`fcVVYfm`Uh?]b[g`K cf`X`5fWUXY`]b`≠cbUž
:`cf]XU`"5WŁcfX]b[`hc`? F 8 C ž`h\Y`]bW]XYbhi bZc`XYX`k \Yb`ægY
U`Y[YX`m`\Y`X`Ub`Ya d`cmYY`Uh[i bdc]bhž`a U_]b[`cZZ`k]h\`WUg\
Zfca `h\Y`YghUV`]g`a Ybh`A YUbK \]Yž`\]g`a ch\Yf`k U]hYX`ci hg]XY`]b
U`[YhUk Um] Y\]WY`"H\Y]f`\Y]gh`k Ug`g\cfh`]j YX`/Zci f`XUmg`UhYfž
`Uk `YbZcfW`a Ybh`UddfY\YbXYX`h\Y`dU]f`]b`7UdY`7cfU`"8YhYWh]j Yg
fYWŁj YfYX`U`66`[i bž`WUg\ž`UbX`Wch\]b[`h\Uh`a UhWXYX`k \Uh`k Ug
WŁdhi fYX`cb`j]XYc`Xi f]b[`h\Y`fcVVYfm`

H\Y`U`i fY`cZ`h\Y`UfWUXY`k Ug`gi WŁ`h\Uh`U`fY[i `Uf`W ghca Yf
`]_YbYX`]hg`a UWŁ]bYg`hc`h\cgY`Zci bX`]b`WUg]bcgž`k \YfY`d`UmYfg

Wci`X`]bXYX`gWcd`i`d`fYU`k`]bb]b[g"<ck Yj Yfž`h\Y`i`b`]WfbgYX
cdYfUh]cbU`ghUhi`g`cZ`h\YgY`[Ua`]b[`a`UW`]bYg`dcgYg`ei`Ygh]cbg
UVci`h`Y[U`]hm`"b`:`cf]XUž`Yb[U[]b[]b`gi`W`UW`h]`h]Yg`]bj`]hYg
`Y`Zhm`dYbU`h]Yg`/gdYW]Z]WU`mž`cdYfUh]b[`i`b`]WfbgYX`[Ua`]b[
a`UW`]bYg`WU`b`YUX`hc`Z]bYg`cZ`i`d`hc`~`%\$ž\$`\$`dYf`XYj`]W`"M`hž`Ug
UhcfbYm7\UX`7i`a`a`]b[g`dc]bhg`ci`hž`YbZcfW`a`Ybh`cZ[Ua`]b[
`Uk`g`]gb`h`YI`UW`h`m`U`df]cf]hmZcf`cWU`Uk`YbZcfW`a`Ybh`

H\Y`G\UXm`G]XY`cZ`; Ua`]b[

b`U`VfcUXYf`WcbhYI`hž`h\Y`:`cf]XU`; Ua`]b[`7cbhfc`7ca`a`]gg]cb
`Ug`VYYb`UW`h]`Y`]b`WfUW`]b[`Xck`b`cb`]Y[U`[Ua`V`]b[
YghUV`]g`a`Ybhg`"F`YW`b`h`mž`h\Y`W`a`a`]gg]cb`hUf[YhYX`Ub`]bhYfbYh
WUŽ`b`Ua`YX`≡`J`]U[]c`]b`Gi`a`hYf`7ci`bhmž`Ug`XYhU`]YX`Vm`J`]U[Yg
BYk`g`"8i`f]b[`U`fU]X`cb`ž`m`%)`ž`cZ]WU`g`gY]nYX`bYUf`m`&\$`\$`g`ch
a`UW`]bYg`UbX`UffYghYX`h\Y`ck`bYfž`F]a`U`F`Umž`cb`W`Uf[Yg`fY`UhYX
hc`a`cbYm`Ui`bXYf]b[`UbX`cdYfUh]b[`U[Ua`V`]b[`XYb`"H\]g
cdYfUh]cb`Zc`ck`YX`U`XYhU`]YX`g]!`a`cbh`]bj`Ygh[Uh]cb`h\Uh
m]Y`XYX`g`cW`]b[`Z]bX]b[g.`h\Y`WUŽ`Yb[U[YX`]b`Uf[Y`WUg\
hfUb`gUW`h]cbg`k`]\`Y`YI`d`c]h]b[`Y`XYf`m`W`ghca`Yfg`h`fci`[\`]hg
[Ua`]b[`cZ`Yf]b[g`

H\Y`WUŽ`k`Ug`cbY`cZ`Y][\`h`cdYfUh]b[]b`Gi`a`hYf`7ci`bhmž`U
g]hi`Uh]cb`h\Uh`fU]gYg`YmYVfck`gž`YgdYW]U`m`g]bW`U`Uj`Y`fYW`b`h`m
dUggYX`]bgdYW`h]cbg`"≡`Y[U`g`ch`a`UW`]bYg`UbX`]bhYfbYh`WUZY`gž
k`\]W`c`Z`hYb`cdYfUhY`i`bXYf`hf]W`m`Y[U`cc`d`c`Y`gž`W`b`h]bi`Y`hc
h`f]j`Y`ž`cZ`Yf]b[`WUg`c`f`d`f]nYg`hc`W`ghca`Yfg`"Gi`W`h`UW`h]Wg`U`ck
h\YgY`YghUV`]g`a`Ybhg`hc`g_]fh`Ufci`bX`ghUhY`[Ua`V`]b[`Uk`g`k`Y`fY
[Ua`V`]b[`a`UW`]bYg`UfY`dYfa`]hYX`cb`m`Uh`]WfbgYX`j`Ybi`Ygž
df]a`Uf`]m]b`A`]Ua`]!8UXY`7ci`bhm`

7ci`X`?]b[g`K`cf`X`5fWUXY`VY`B`YI`h3

5a`]X`h\]g`WfUW`Xck`bž`]hg`k`cfh`b`ch]b[`h\Uh`?]b[g`K`cf`X`5fWUXY
`Ug`b`ch`VYYb`W`bZ]fa`YX`Ug`d`Uf`h`cZ`Ubmi]bj`Ygh[Uh]cb`Vm`h\Y
:`cf]XU`; Ua`]b[`7cbhfc`7ca`a`]gg]cb`"<ck Yj Yfž`h\Y`cdYfUh]cb`cZ
i`b`]WfbgYX`[Ua`]b[`a`UW`]bYg`XcYg`di`h`h\Y`UfWUXY`Uh`f]g`cZ
gWfi`h]bm`"B`chUV`mž`:`cf]XU`g`Uk`g`WUgg]Zm`g`ch`a`UW`]bYg`Ug`]Y[U`

ci hg]XY`gY`YWh`Wci bh]Ygž`di g\]b[`YghUV`]g\`a Yb hg``]_Y`?]b[g`K cf`X
]bhc`U`[fUm``Y[U``UfYU"

H\Y`↑ I hUdcg]h]cb`cZ`Wcbj Yb]YbW`UbX``Y[U`]hmifU]gYg`YggYbh]U`
ei Ygh]cbg" `g`h\Y`h\ f]``cZ[Ua]b[`k cfh\`h\Y`f]g_`cZ`Ufg\
dYbU`h]Yg`Zcf`Vch\`cdYfUhcf g`UbX`dUhfc bg3`5g`]bj Ygh][Uh]cbg
Wcbh]bi Y`hc`i bZc`X`]b`j Uf]ci g`cWUh]cbgž`h\Y`ZUhY`cZ`d`UW`g`_]_Y
?]b[g`K cf`X`5fWUXY`\Ub[g`]b`h\Y`VU`UbW`": cf`cWU`fYg]XYbhgž`h\Y
]a d`]WUh]cbg`cZ`h\YgY`Yj Yb hg[c`VYmcbX`a YfY`YbhYfhU]ba Ybh/
h\Ym`WU``Yb[Y`h\Y`j Yfm`ZUVf]WcZ`Wca a i b]hm`hfi gh`UbX`gUZ`hm"

8YhU]`g	
Cfh	€bUž: `cf]XUžI G5
E i Y``Yb	<ul style="list-style-type: none">• _fXc"Wca• k k k "j]``U[Yg!bYk g"Wca

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!k]Yb"bYh