: fYYdcfhž: `cf]XUžI G5 ! H\Y DUb\UbX`Y K ]`X`]ZY FYgW Y ]b : fYYdcfh`\Ug`a UXY`\YUX`]bYg`Zcf`]hg`h]fY`Ygg`YZZcfhg`]b`WUf]b[ `Zcf j i `bYfUV`Y`k]`X`]ZYž'YqdYWJU``m'Xi f]b[ 'h\Y'Wfi WJU``VUVm'k]`X`]ZY gYUgcb"7c!ZcibXYX`Vm`G\Y`Vm`FcV]bgcb`UbX`}a`&\bgcbžh\Y WYbhYf'\Ug'U'Z ```d`UhYž'hU\_]b[ 'WUfY'cZ'fUWVccbgž'V]fXgž'gei ]ffY`gž cdcggi a gžíck `gžíUbX`\Uk \_g`h\Uh'Z]bX`h\Ya gY`j Yg`]b`bYYX"`K ]h\ gca Y Ub]a U`g fYei ]f]b[ 'ZYYX]b[ 'Yj Yfm' \$ a ]bi hYgž ]hg bc k cbXYf h\Y ga U`` hYUa ']g ZYY`]b[ 'h\Y ghfU]bž 'i [ [ `]b[ 'h\Y XYa UbXg`cZ`WUfY`Zcf`U`a cgh`&ž\$\$\$`dUh]Ybhg`Ubh]W]dUhYX`h\]g`mYUf" 5g°FcV]bgcb°dc]bhg°ci hž'h\Y]f°a ]gg]cb°]g°hc°[]i Y°k]`X`]ZY°U°gYWcbX WXUbWY'Uh``]ZYžcZhYb'XiY'hc'W]fW'aghUbWYg'ghYaa]b['Zfca \ia Ub<sup>·</sup>UWh]j ]hm"<sup>·</sup> +b<sup>·</sup>h\]g<sup>·</sup>XY<sup>·</sup>]WUhY<sup>·</sup>VU<sup>·</sup>UbWYž<sup>·</sup>Yj Yfm<sup>·</sup>V]h<sup>·</sup>cZ<sup>·</sup>gi ddcfh



8]gWcjYf`\ck`C\_U`ccgU`7cibhm/, \$' - /g`DUb\UbX`Y`K]`X`]ZY FYgWYžgiddcfhYXVmU``&)ž\$\$\$XcbUh]cbžU]Xg``cWU` k]`X`]ZY`Xif]b[ 'dYU\_'VUVm'qYUqcb"

## : D@/ \_ \$' - /g`` &) ž\$\$\$`6ccgh'Giddcfhg K ]`X`]ZY FYgW Y 5a ]X 6UVmGYUgcb Gi f[ Y

H\]q`mYUfž`h\Y`WYbhYf`fYWY]jYX`U`[YbYfci q`Vccqh`]b`Z bX]b[`Zfca h\Y`BYI h9fU`9bYf[m': ci bXUh]cbž'k \]W\`XcbUhYX``&) ž\$\$\$`hc`\Y`d YUgY'h\Y'Vi fXYb'cZ'h\Y]f'k cf\_`cUX"'H\]g'gi ddcfh'k ]```bch'cb`m'U]X ]b'dfcj]X]b['bYWggUfmWUfY'Vih'k]```U`gc'Ugg]gh']b'h\Y'W\U``Yb[Yg h]YX hc a cj ]b[ ']bhc U bYk ZUW] ]hm XYq][ bYX hc YI dUbX h\Y]f YZZcfhg'YjYb'Zifh\Yf"'H\Y'K]`X`]ZY'FYgWYY'WYbhYf'cdYbYX']b'&\$&( k ]h\`Uqd]fUh]cbq`hc`VYWca Y`h\Y`YUX]b[`fY\UV]`]hUh]cb`UbX`hfUi a U \cgd]hU``Zcf`k]`X`]ZY`]b`h\Y`fY[]cbž`qYfj]b[`h\Y`Wcaaib]h]Yq`cZ K U`hcbž'C\_U`ccgUž'UbX'6Um'Wcibh]Yqž'a Ubm'cZ'k \]W\'ZU```k ]h\]b : `cf]XU`Dck Yf'/ `@][ \hq`fI D@Ł`qYfj ]\\Y`UfYU"`K ]h\`h\Y`k ]`X`]ZY dcdi `Uh]cb'Uh'f]q\_'Xi Y'hc'fUd]X'XYj Y`cda Ybh'UbX']bWfYUg]b[ V]cX]jYfq]hmžFcV]bgcbUbh]W]dUhYg'h\YXYaUbXZcf'gYfj]WYg'k]`` cb`mf]qY"`>"H"`Mcib[ži]\WY`dfYq]XYbh`Uh`: D@ž'q\UfYX`h\Uh gi ddcfh]b[ 'bcbdfcZ]h'a ]gg]cbg'UbX'k ]`X`]ZY WcbgYfj Uh]cb']g'U'WcfY jU`iY`Zcf`h\Y`WcadUbm`]b`Bcfh\kYgh`:`cf]XUž`\][\`][\h]b[`h\Y]f Wca a ]ha Ybh'hc'h\Y'Ybj ]fcba Ybh"

## Giddcfh]b[ 'A UbUhYY'FYgWYY'UbX FY\UV]`]hUh]cb

: D@gʻWca a ]ha Ybhʻhcʻk ]`X`]ZYʻXcYgb hʻghcdʻUhʻh\YʻDUb\UbX`Y"ʻH\Y Wca dUbm`\UgʻU``cWUhYX`cj Yfʻ` +\$\$ž\$\$\$`]bʻ[fUbhgʻZfca ʻh\Y BYI h9fUʻ9bYf[m: ci bXUh]cbʻhcʻVc`ghYfʻYbj ]fcba YbhU` cf[Ub]nUh]cbgʻZcWʻg]b[ʻcbʻa UbUhYYʻfYgWʻYʻUbX`\UV]hUh fYghcfUh]cbʻYZcfhg"ʻH\]gʻWJa Yʻcbʻh\Yʻ\YY`gʻcZʻUʻdUfhbYfg\]dʻk ]h\ h\YʻI "G"`: ]g\ʻUbX`K ]`X`]ZYʻGYfj ]WYʻUbX'h\Y`: `cf]XU`: ]g\`UbX K ]`X`]ZYʻ7cbgYfj Uh]cbʻ7ca a ]gg]cbžʻYghUV`]g\]b[ʻUʻhYa dcfUfm fYgdcbgYʻghUh]cbʻUh': D@gʻ7UdYʻ7UbUj YfU``7`YUbʻ9bYf[mʻ7YbhYfž Uʻj ]hU``gdchʻZcfʻa ][fUh]b[ʻa UbUhYYgʻXi f]b[ʻk ]bhYf"'HfU[]WJ``mž a UbUhYYʻdcdi `Uh]cbgʻ\Uj YʻVYYbʻgYj YfY`m`]a dUWhYXʻVm`ghUfj Uh]cb `]b\_YX`hcʻh\YʻU`Ufa ]b[ʻXYW]bYʻcZgYU[fUggʻ]bʻh\YʻfY[]cbž`U df]a UfmʻZccX`gci fWYʻZcfʻh\YgY`[YbhYY'[]Ubhg"

GhU[[Yf]b['ghUh]gh]Wg'Zfca '&\$&%']bX]WUhY'h\Uh'h\Y': `cf]XU': ]g\'UbX K]`X`]ZY'7cbgYfjUh]cb'7ca a]gg]cb'fi K 7Ł'fYWcfXYX'cj Yf'%ź%\$\$ a UbUhYY'XYUh\gž'k]h\`a UbmcZ'h\YgY'hfU[YX]Yg'ghYa a]b['Zfca bi hf]Ybh'fi bcZZ'UbX'dc``i h]cb'`YUX]b['hc'hcl]WU`[UY'V`cca g"'=b fYgdcbgYž'U'gi dd`Ya YbhU``ZYYX]b['hf]U``k Ug'WcbXi WhYXž'fYgi `h]b[ ]b h\Y dfcj ]g]cb cZ cj Yf & & & \$\$ dci bXg cZ Yhi WY hc \Y d gi ghU]b h\Y a UbUhYYg cj Yf W U Yb[ ]b[ a cbh\g" 5 h\ci [ \ h\YgY YZcfhg gUk 'U fYXi Wh]cb ]b a cfhU ]hm fUhYgž bi a VYfg \Uj Y mYh hc fYUW dfY!Wf]g]g Yj Y g" Hc Yb \UbW fYgW Y YZcfhg Z fh\Yfž: D@]g Z bX]b[ 'U gdYW]U m XYg][ bYX hfUbgdcfh hfi W\_Zcf h\Y : K 7 ž U]a YX Uh dfcj ]X]b[ a cfY YZZ]W]Ybh UbX Wca ZcfhUV Y hfUbgdcfh Zcf g]W\_cf ]b h fYX a UbUhYYg"

## ; fUggfcchg<sup>·</sup>9ZZcfhg<sup>·</sup>]b<sup>·</sup>7cbgYfjUh]cb

6YmcbX'h\Y``c[]gh]WU``gi ddcfh'Zcf'fYgW'Y`cdYfUh]cbgž'[fUggfcchg ]b]h]Uh]j Yg`UfY`[Uh\Yf]b[`a ca Ybhi a `hc'fYghcfY'h\Y`\UV]hUhg`h\Uh a UbUhYYg`UbX'ch\Yf`k]`X`]ZY`XYdYbX'cb`]b`: `cf]XU"`H\Y`A Uf]bY A Ua a U``: i bXž'\][\`][\h]b[`h\Y`Wc``UVcfUh]j Y`gd]f]h'cZ``cWU` Ybh]h]Ygž`]g`UWh]j Y`m`]bj c`j YX`]b`fU]g]b[`Zi bXg`Zcf`WcbgYfj Uh]cb YZZcfhg`ZcW'g]b[`cb`Vch\`a UbUhYYg`UbX'ch\Yf`a Uf]bY``]ZY"`5g`dUfh cZ'h\YgY``cb[!hYfa `fYghcfUh]cb`YZZcfhgž'a cfY`h\Ub`\* \$ž\$\$\$ YY`[fUgg`d`Ubhg`\Uj Y`VYYb`hfUbgd`UbhYX`Uh`g]hYg`]b`h\Y @cl U\UhW\YY`F]j Yf`h\]g`gdf]b[`"7cbhf]Vi h]cbg`Zfca `U`k]XY`fUb[Y cZ'cf[Ub]nUh]cbgž']bWi X]b[`Vi g]bYggYg`UbX`Wca a i b]hm'a Ya VYfgž \Uj Y`Ua UggYX`Ub`]a dfYgg]j Y``&"&'a ]``]cb`Zcf'j Uf]ci g WcbgYfj Uh]cb'dfc'YWg`k]h\]b`f gh'cbY`mYUf"

H\Y'ghUf\_'fYU`]h]Yg'cZ'k ]`X`]ZY'WcbgYfj Uh]cb']b': `cf]XU'fYa ]bX'i g'cZ h\Y'g][b]Z]WUbh'WXU``Yb[Yg'h\YgY'Ub]a U`g'ZUWY'Ug'\UV]hUhg'Xk ]bX`Y UbX'\i a Ub'XYj Y`cda Ybh'Wcbh]bi Yg"'<ck Yj Yfž'k ]h\`cf[Ub]nUh]cbg `]\_Y'h\Y'DUb\UbX`Y'K ]`X`]ZY'FYgW'Y'UbX'dUfhbYfg\]dg'k ]h\ Wca dUb]Yg``]\_Y': D@ž'h\YfY g'U'hUb[]V`Y'\cdY'Zcf'h\Y'Z hi fY'cZ :`cf]XU g'k]`X`]ZY"'5g'k Y'\_YYd'Ub'YmY'cb'h\]g'cb[c]b['g]hi Uh]cbž ]h g'WYUf'h\Uh'Wca a i b]hm'gi ddcfh'UbX'Z]bUbW]U`'VUW\_]b['WUb a U\_Y'U``'h\Y'X]ZZYfYbWY']b'h\Y'k cf`X h\YfY g'gca Yh\]b['hc'VY gU]X'Zcf']hž']gb h'h\YfY3

8 Y hU]`g	
Cfh	:fYYdcfhž:`cf]XUžIG5
EiY`Yb	● k k k "[Yhh\YWcUgh"Wca

8	YhU]`g	

h\YWUd]hc`]gh"Wca
k]`X`]ZYZ`cf]XU"cf[

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k ]Yb"bYh