Cb`A UfW\`' ž&\$&) žh\Y`g\]d`Uff]j YX`]b`A cV]`Yž5`UVUa Užk \YfY k cf\_Yfg UfY W ffYbh`mgU`j U[]b[ j U`i UV`Y ]hYa g UbX fYa cj ]b[ hcl]WgiVghUbWg``]\_Y`c`X`dU]bh`UbX`fYg]XiU``ZiY`"`H\]g`WYUbid

YWcgmghYa g"

8 Ygh]bž: `cf]XUžIG5!H\Y]Wcb]WGGIb]hYXGhUhYg]g Ya VUf\_]b[ cb U hfUbgZcfa Uh]j Y ^ci fbYm Zfca ']hg``cb[!h]a Y XcW\_ ]b D\]`UXY`d\]U`hc VYWca Y`h\Y`k cf`X g``Uf[ Ygh'Ufh]Z]W]U``fYYZ`cZZ h\Y`WcUgh'cZ'8Ygh]b : cfh'K U`hcb'6YUW\ž': `cf]XU"'H\]g'ZUa YX --\$!Zcch``]bYfž'cbWY'h\Y'Ybjm'cZ'h\Y'qYUqž']q'qYh'hc'aU\_Y a Uf]h]a Y \]ghcfm" < Uj ]b[ \YX h\Y hfUbgUhUbh]WgdYYX fYWcfX g]bWY %-) &ž ]hg hfUbg]h]cb fYdfYgYbhg bch 1 gh U fYj ]j U`cZU ghcf]YX'j YggY`'Vi h'U`gc'U'g][b]Z]WUbh'Wcbhf]Vi h]cb'hc'a Uf]bY



C\_U`ccgU'7ci bhm'dfYdUfYg'Zcf'h\Y'GG'l b]hYX'GhUhYg'hc VYWcaYh\Ykcf`X/ \$' - /g``Uf[Ygh'Ufh]Z]W]U``fYYZžYb\UbW]b[ a Uf]bY``]ZY`cZZ'8Yqh]bž': `cf]XU"

## < ]ghcf]WGGIb]hYXGhUhYghcHfUbgZcfa ]bhc K cf`X g @Uf[YghFYYZ°

♣ 'U'i b]ei Y'hk ]ghž'h\Y'dfc YWh'k ]``'U`gc 'ZYUhi fY'U``UbX!VUgYX a i gYi a ']b'C\_U`ccgU'7ci bhmž']bhYbXYX'hc'dfYgYfj Y'h\Y'g\]d g f]W\`\]ghcfm'UbX'dfca chY'Uk UfYbYgg'UVci h'a Uf]bY'WcbgYfj Uh]cb" H\]g'a i gYi a 'k ]``'g\ck WUgY'Ufh]ZUWhgž']bWi X]b[ 'cbY'cZ'h\Y'g\]d g Zi bbY`g'UbX']hg'UbW\cfž'di ``]b[ 'j ]g]hcfg']bhc'h\Y'Yd]WgU[U'cZ'h\Y

# 5 @Y[UWmDfYgYfjYXUbXDfcachYX

H\]gʻUa V]h]ci gʻYbXYUj cfʻVY[UbʻUVci hʻhk c!UbX!U!\U`ZʻmYUfgʻU[c k \YbʻC\_U`ccgUʻ7ci bhmʻBUhi fU``FYgci fWYgʻ7\]YZʻ5`YI ': c[ Yb[U[YX`k]h\`h\Y`GGʻI b]hYX`GhUhYgʻ7cbgYfj UbWm''H\Y``Y[U` dfcWYYX]b[gʻgi ffci bX]b[`h\Y`g\]d gʻcf][]bU``XcW\_]b[`dfca dhYX h\Y`XYW]g]cbʻhcʻj UWUhY`]hgʻD\]`UXY`d\]U`d]Yf"`H\Y`gYhh`Ya Ybh U``ck YX`h\Y`Wci bhmʻhcʻdi fWXUgY`h\Y`j YggY`ž`Wi`a]bUh]b[`]b`U`hchU` dfc YWh`Wcgh`cZ`UddfcI]a UhY`mi` %\$"%`a]``]cbž`k \]WX`]bWi XYgʻh\Y j YggY``di fWXUgYž'a i gYi a 'Zi bX]b[ž`UbX'dfYdUfUh]cb`Wcghg"

H\]g'dfc^YWh`\Ug'VYYb`]bWfYUg]b[`m'Ua d`]Z]YX`Vm'a YX]U'WcjYfU[Yž jU`iYX`Uh'cjYf'`&(%a]``]cb'g]bWY`CWhcVYf'%ž'&\$&(žg\ckWUg]b[ h\Y'dfc^YWhg'dchYbh]U``UbX'gh]ff]b['diV`]W]bhYfYgh"'H\Y'YWcbca]W ]a dUWh'cZ'h\Y`]b]h]Uh]jY`]g'YI dYWhYX'hc`[YbYfUhY'cjYfi`''a]``]cb UbbiU``mž'Xf]jYb'Vm'hcif]ga`UbX'X]j]b[`UWh]j]h]Ygž'g]a]`Uf'hc'h\Y giWWYgg'gYYb'k]h\'h\Y'IGG'Cf]g\_Ubm'GWYVUjYfgY`]bX]WUhYg"

#### $\texttt{M} = [\texttt{M}^{1}] [\texttt{M} = \texttt{M} = \texttt{$

H\Y'GG'I b]hYX'GhUhYg']g'a cfY'h\Ub'1 gh'U'fY`]W']hg'dc]gYX'hc VYWca Y'U'Wf]h]WU``\UV]hUh'Zcf'a Uf]bY'gdYW]Yg']b'Ub'UfYU'\_bck b Zcf']hg'YI hYbg]j Y'Ufh]Z]W]U`'fYYZ'gmghYa ž'k \]W\`\Ug'cj Yf') \*\$'g]hYg YghUV`]g\YX'g]bWY'%- +\*"'5fh]Z]W]U`'fYYZg``]\_Y'h\]g'UfY']bj U`i UV`Yž bch'cb`m'dfcj ]X]b['gUbWhi Ufm'Zcf'Uei Uh]W`]ZY'Vi h'U`gc'VYWca ]b[ a U[ bYhg'Zcf'X]j ]b['UbX'gbcf\_Y`]b['Ybh\i g]Ughg'; Yh'h\Y'7cUgh

## Hifb]b[`h\Y`H]XY`Zcf`A Uf]bY`@]ZY

dfcWYgg`]g`g`UhYX`hc`Wcbh]biY`h\fci[\cih&\$&)`Ug`dfYdUfUh]cbg hU\_Y`d`UWY`Zcf`]hg`YjYbhiU``g]b\_]b[ž`k \]W\`k]```c\WWf Uddfcl]aUhY`m`&\$`bUih]WU``a]`Yg`Zfca`8Ygh]bg`9Ugh`DUgg`]b kUhYfg`UVcih`%, \$`ZYYh`XYYd`<mark>8c[cbYkg</mark>`fYdcfhg" GGʻI b]hYXʻGhUhYg"ʻH\YʻWcbgYfj UbWmʻd`UbgʻhcʻWfYUhYʻUʻghUhY!cZh\Y! UfhʻYI \]V]hʻh\UhʻfYZYWhgʻh\Yʻ[fUbXYifʻcZʻh\Yʻg\]d gʻ\]ghcfmž dcgg]V`mʻYjYbʻfYWfYUh]b[ʻgcaYʻcZ`]hgʻ`ilif]cigʻ]bhYf]cfʻgdUWYgʻ ;Yh'h\Yʻ7cUghʻbchYg"

H\Y'g\]d g'^ci fbYm'a Uf\_g'h\Y'YbX'cZ'Ub'YfU/`\Uj ]b['gYfj YX'Zfca %-)&'hc'%-\*-ž']h'\cghYX'Zci f'I "G"'dfYg]XYbhg'UbX'Wci bh'Ygg WY`YVf]h]Yg"'5ZhYf'VY]b['XYWca a ]gg]cbYXž']h'k Ug'XcW\_YX']b D\]`UXY`d\]Už'k \YfY']h``Ub[i ]g\YX'i bh]``YZZcfhg'hc'gUj Y']h'hcc\_ Z][\h"'K \]`Y'gca Y'a ][\h'gYY']hg'g]b\_]b['Ug'Ub'YbXž']h g'WYUf'h\Uh h\Y'GG'I b]hYX'GhUhYg'k]```]j Y'cb hfUbgZcfa ]b[']bhc'U'j ]hU`'dUfh'cZ h\Y'a Uf]bY'YWcgmghYa 'k \]`Y']bgd]f]b['Zi hi fY'[YbYfUh]cbg'k]h\']hg ghcf]YX'dUgh"

8 Y hU]`g	
Cfh	8Ygh]bž:`cf]XUžIG5
EiY``Yb	• k k k "Xc[cbYk g"Wca
	• k k k "[Yhh∖YWcUgh"Wca
	● k k k "g₩ VUj YfgY"₩ća

### 6Ygi WXYb'G]Y'i bg'Ui Z'a Y]b!k ]Yb"bYh