

:`cf]XU`7cb[fYgga Ub`:[\hg`hc`GUj Y
~%*A`Zcf`A U[@UV`5a]X`i bX]b[`7i hg

:`cf]XU`7cb[fYgga Ub`BYU`8i bb`UXj cWUhYg`Zcf`fYghcf]b[
~%*`a]`]cb`]b`Zi bX]b[`Zcf`h\Y`A U[@UV`Ua]X`dfcdcgYX
Vi X[Yh`W hg"



9Ugh`Dui ``8]fUW8f]j Yž`HU``U\UggYYž: `cf]XUž`I G5`!`÷`h\Y
\YUfh`cZ`HU``U\UggYYž`U`Wf]h]WU`Wcbj YfgUh]cb`]g`i bZc`X]b[
fY[UfX]b[`h\Y`Zi hi fY`cZ`h\Y`B`Uh]cbU`<][\`A U[bYh]W:]Y`X
@UVcfUhcfmž`Wca`a`cb`m`_bck`b`Ug`h\Y`A U[@UV``: `cf]XU
7cb[fYgga Ub`BYU`8i bb`]g`Uh`h\Y`ZcfY`Zfcbhž`i f[]b[`h\Y
fYghcfUh]cb`cZ`gi VghUbh]U`Zi bX]b[`W hg`h\Uh`h\fYUhYb`h\]g
dfYgh][]ci`g`]bgh]hi`h]cb``K]h\`U`dfcdcgYX`fYXi`W]cb`bYUf]b[`(\$i ž
h\Y`UV`ghUbXg`hc``cgY`UddfcI]a`UhY`m`~%*`a]`]cbž`U`fYU`]hm`8i`bb
]g`_YYb`hc`W\U`Yb[Y``5g`Y`fYW`b`h`m`ici`h]bYXž`h\Y`A U[@UV`]g
d]j`chU`b`ch`cb`m`Zcf: `cf]XU`g`Y`Wcbca`m`Vi`h`U`gc`Zcf`bUh]cbU`
gYW`f]hm`UbX`h`Y`W`bc`c[]WU`UXj UbW`a`Yb`h]b`h\Y`I "G"

H\Y`A U[@UV`]g`bc`cfX]bUfm`UV`/]h`VcUghg`h\Y`h]h`Y`cZ`h\Y`Uf[Ygh

ZUWj]hm'cZ']hg'[_]bX']b'h\Y'k cf'Xž'\ci gYX'cb'9Ugh'DUi ``8]fUW8f]j Y"
K]h\`cj Yf') \$\$'Ya d`cmYYgž]h'Wcbhf]Vi hYg'Ub']a dfYgg]j Y``' &)
a]``cb'Ubbi U``m'hc':`cf]XU g'YWcbca m``8i bb'\Ug'hU_Yb'\]g'WUgY
X]fYW'h'm'hc'h\Y'K \]hY'<ci gY'dc`]W'm'cZ]W'ž'\][\'][\`h]b['h\Y``UV g
j]hU``fc`Y']b'g\UfdYb]b['5a Yf]WU g'Wca dYh]h]j Y'YX[Y'U[U]bgh
[`cVU`d`UmYfg`']_Y'7\]bUž'YgdYW]U``m]b'h\Y'Z]Y'X'cZ'fUfY'YUfh\
a]bYfU`g'Wfi W]U``Zcf'a cXYfb'hYWXbc`c[m"

K \ m'h\Y'7i hg'A UhhYf

5W'cfX]b['hc'HU``U\ UggYY"Wca ž'h\Y'dfcdcgYX'Zi bX]b['g'Ug\Yg
Wci`X'gYY'h\Y'A U[@UV g'Vi X[Yh'Xfcd'Zfca ``',") 'a]``cb'hc``' &
a]``cb'Zcf'h\Y'Z]gWU``mYUf'&\$&*"H\]g'U'Ufa]b['g]hi Uh]cb'\Ug
XfUk b'h\Y'UhhYbh]cb'cZ'a Ubmž]bWi X]b['8i bbž'k \c'ghfYggYg'h\Y
]a dcfhUbW'cZ'a U]bhU]b]b['fcVi gh'Zi bX]b['Zcf'fYgYUfW\]bhc
ei Ubhi a 'a UhYf]U`g'UbX'fUfY'YUfh\`Y'Ya Ybhg"H\Y']a d`]WUh]cbg'cZ
fYXi W'X'Z]bUbW]U`gi ddcfh'Wci`X'g][b]Z]WUbh'mi bXYfa]bY'bch'cb`m
h\Y``UV g'cdYfUh]cbg'Vi h'U'gc'bUh]cbU`gYW'f]hm'Vm]a dYX]b['h\Y
Xca Ygh]Wgi dd`m'WU]b'Zcf'Wf]h]WU``a]bYfU`g"

8i bb'\Ug'j cWU']nYX'\]g'WcbW'fbg'j]U``YhhYfg'hc'h\Y'I "G" '<ci gY
5ddfcdf]Uh]cbg'Gi VWca a]hY'Yž'ghUh]b['h\Uh'a U]bhU]b]b['W'ffYbh
Zi bX]b[``Yj Y'g']g'YggYbh]U``Zcf'gUZY[i UfX]b['5a Yf]WU g
hYWXbc`c[]WU`gi dYf]cf]hm``9j Yb'h\ci [\`fYdfYgYbhUh]j Yg'Zfca`h\Y
B Uh]cbU`GW]YbW'': ci bXUh]cb'\Uj Y']bX]WUhYX'h\Uh'h\YfY'\UX'VYYb
bc'Vi X[Yh'WXUb[Yg'Ug'cZ'A Umž'h\Y'dcgg]V`]hm'cZ'W'hg`']b[Yfg
ca]bci g`m"

H\Y'@UV g'6fcUXYf'⇒a dUWh

H\Y'g][b]Z]WUbw'cZ'h\Y'A U[@UV'Yi hYbXg'VYmcbX'ghUhY``]bYg/']h']g
U'W'cfbYfghcbY'Zcf'gW]Ybh]Z]WfYgYUfW\`UW'fcgg'h\Y'bUh]cb"
Gi ddcfhYX'Vm'X]j YfgY'Zi bX]b['gci fW'g'gi W\`Ug'h\Y'B Uh]cbU`
⇒gh]hi hYg'cZ'<YU'h\ž'h\Y'8YdUfha Ybh'cZ'9bYf[mž'UbX'h\Y
8YdUfha Ybh'cZ'8YZYbgYž'h\Y``UV'YbUV'Yg'Wf]h]WU`ghi X]Yg']b'\][\`
a U[bYh]WZ]Y'X'Ybj]fcb'a Ybhg""5g'XYhU]`YX'Vm'h\Y'B Uh]cbU`
A U[@UVž'UbmfYgYUfW\`dfcXi W'X'Uh'h\Y'ZUWj]hm'a i gh
UW_bck`YX[Y']hg'ZYXYfU`Zi bX]b[ž'U'WYUf']bX]WUhc'f'cZ']hg'fY`]UbW

cb`di V`]Wgi ddcfh"

?Uh\`YYb`5a a žh\Y`UV g`X]fYW`hfž`YI dfYggYX`XYYd`UddfYW]Uh]cb
Zcf`8i bb g`UXj cWUWmž`Ya d\Ug]n]b[`ck `Wfi W]U`h\Y`UV`]g`Ug`U
bUh]cbU`fYgci fW`" ħg`bch` ghUVci hci f`cWU`YW`bca m`)hg
UVci h\h\Y`[`cVU`dcg]h]cb]b[`cZ`h\Y`I "G"`]b`W`h]b[!YX[Y`fYgYUfW
UbX`hYW`bc`c[mž`5a a`ghU`hYXž`i bXYfgW`f]b[`h\Y`UV g`fc`Y`]b
ZcghYf]b[`]bbcj Uh]cb`UbX`_YYd]b[`h\Y`bUh]cb`Uh`h\Y`ZcfY`Zfcb`h`cZ
gW]Ybh]Z]WX]gW`j Yfm"

5g`h\Y`g]hi Uh]cb`XYj Y`cdgž`U`YmYg`k]`VY`cb`Uk a U_Yfg`hc`gYY`]Z
h\Ym\`YYX`h\Y`WU`hc`gi ddcfh`U`ZUW`]hm`h\Uh`XcYg`bch` gh`gYfj Y
: `cf]XUž`Vi h`h\Y`Ybh]fY`W`i bhfm`H\Y`dchYbh]U`fUa]Z]WUh]cbg`cZ
h\YgY`Z bX]b[`XYW]g]cbg`W`i `X`fYj YfVYfUhY`h`fci [`ci h`h\Y
gW]Ybh]Z]W`a a i b]hmž`UbXž`Ug`8i bb`di h]hž`h\YfY`]gi bXci VhYX`m
gca Yh\]b[`hc`VY`gU]X`Zcf`]bj Ygh]b[`]b`5a Yf]WU g`]bhY`YWhi U`
Z hi fY"

8 YhU]`g	
C fh	9Ugh`DUi ``8]fUW8 f]j Yž`HU``U\UggYYž: `cf]XUž I G5
E i Y`Yb	<ul style="list-style-type: none">• k k k "k Whj "hj• bUh]cbU`a U[`UV`cf[• k k k "hU``U\UggYY`W`a

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!k]Yb`bYh