

8 YGUb h]g`F Yghc fYg`Di V`]W6YUWΛ`5 WW`gg.
B Yk`@Uk`9a dck Yfg`K U`hcb`7ci bhm°

:`cf]XU`; cj Yfbcf`Fcb`8 YGUb h]g`\\Ug`g][bYX`U`V]`fYghc f]b[
di V`]WUWW`gg`hc`VYUWΛYg`]b`K U`hcb`7ci bhmž`fYdYU`]b[`U
&\$%, `Uk`fYghf]W]b[`UWW`gg`H\\]g`Y[]g`Uh]cb`U`ck g`cWU`
[cj Yfba Ybhg`hc`WfYUhY`W ghca Ufmi gY`dc`]W]Yg`Zcf
\\]ghc f]WU`m`UWW`gg]V`Y`VYUWΛYgž`VYbYZ]h]b[`hci f]ga`UbX`h\\Y
`cWU`YWčbca m"



GUbhU`FcgU`6YUWΛž: `cf]XUž`I G5`!`Cb`↗ bY`&(ž&\$&)ž
; cj Yfbcf`Fcb`8 YGUb h]g`a UXY`\\YUX`]bYg`Ug`\\Y`g][bYX`U`V]`h\\Uh
fYdYU`g`h\\Y`&\$%, `W ghca Ufmi gY`Uk`ž`k`\\]WΛ`\\UX`VYYb`_bck b
Zcf`ja`h]b[`di V`]WUWW`gg`hc`: `cf]XU`g`df]j UhY`VYUWΛYg`H\\]g
Wfi W]U`Y[]g`Uh]cbž`YbUW`YX`]b`GUbhU`FcgU`6YUWΛž`a Uf_g`U
g][b]Z]WUbh`g\\]Zh]b`h\\Y`a UbU[Ya Ybh`cZ`WčUghU`UWW`ggž`YgdYW]U`m
Zcf`UfYUg`]_Y`K U`hcb`7ci bhmž`k`\\YfY`h\\Y`VU`UbWΛ`VYhk`YYb`di V`]W
Yb`čma`Ybh`UbX`df]j UhY`f][\\hg`\\Ug`VYYb`U`\\ch`hc d]W

H\\Y`bYk`m`ig][bYX`GYbUhY`6]`%*&&`bUj`][UhYg`i`bWΛUfhYX`k`UhYfg

Vm'fYghcf]b['cWU`XYW]g]cb!a U_]b['Ui h\cf]hm'cb`VYUW`UWW`gg
a UhhYfg"l bXYf'h\Y'dfYj]ci g`Uk ž`cWU`[cj Yfba Ybhg'Zci bX'h\Y]f
\UbXg'h]YXž'i bUV`Y`hc`YbZcfW`cfX]bUbW`g'h\Uh`Wci`X`Ybgi fY
di V`]WUW`gg`hc`Xfm'gUbX`UfYUg`U`cb['df]j UhY`m'ck bYX`VYUW`Yg"
K]h\`h\]g`fYdYU`ž`h\Y`Xccf']g'bck`k]XY`cdYb`Zcf`Wca a i b]hm
Wcbhfc`ž`k \]W` ; cj Yfbcf`8YGUbh]g`Ya d\Ug]nYg`k]`VYbYZh
fYg]XYbhg`UbX`Vc`ghYf`hci f]ga !Xf]j Yb`YWcbca]Yg"<Y`ghUhYXž` H\]g
bYk`Uk`VU`UbW`g`di V`]WUW`gg`k]h\`df]j UhY`dfcdYfhm'f][\hg`UbX
U]Xg`]b`fYghcfUh]cb`dfc`YWhg`fK 7HJ Ł"

H\Y`@cWU``a dUWh

K U`hcb`7ci bhm]g`dUfh]W`Uf`m`UZZYW`YX`Vm'h\]g`bYk`Y[]g`Uh]cbž`Ug
]h`VcUghg`cb`m'b]bY`cZ]hg`&*`a]Yg`cZVYUW`Ug`di V`]W` : cf`mYUfgž
`cWU`fYg]XYbhg`UbX`Vi g]bYggYg`ZY`h'h\Y`d]bW`Ug`fYghf]W]cbg
a UXY`VYUW`UWW`gg`U`hf]W_m`UZZU]f`H\Y`df]cf`Uk` \UX`j c]XYX
K U`hcb`7ci bhm`g`W`ghca Ufm'i gY`cfX]bUbW`ž`UXcdhYX`]b`&\$%*ž
k \]W` \UX`dfYj]ci g`m`U`ck YX`di V`]WUW`gg`hc`h\YgY`gUbXm
ghfYhW`Yg`GYbUhc`f`Jm`Hfi a Vi`ž`k \c`gdcbgcfYX`h\Y`fYdYU`ž
dc]bhYX`ci h'h\Uh]h]g`bch`f`gh`UVci h`Y]gi fY`]hg`UVci h`cVgž`ga U`
Vi g]bYggYgž`UbX`ZcghYf]b['U`j]VfUbh`Wca a i b]hm`gd]f]h]b`WcUghU`
hck bg`fK I K : F Ł"

Ž`h\YfY`g`cbY`h\]b['h\Uh`VYWUa Y`WYUf`]b`h\Y`X]gW`gg]cbg`YUX]b[
hc`h\]g`fYdYU`ž`]hg`h\Uh`h\Y`cWU`YWcbca m`WUb`h`UZZcfX`hc`VY
\Ya a YX`]b`Vm`Y[U`fYghf]W]cbg`5`fYdcfh]bX]WUhYX`h\Uh
Vi g]bYggYg`gUk`U`g][b]Z]WUbh`Xfcd`]b`VYUW`fYbhU`g`Xi Y`hc`h\Y
dfYj]ci g`]a]hUh]cbg`fHU`U`UggY`Y"Wca Ł UbX`h\Uh`g`U`V`ck`bc
Wca a i b]hm`WUb`gi ghU]b`"æ\`b`8]`UfXž`U`fYg]XYbh`k \c`Zci bXYX`h\Y
GUj Y`Ci f`6YUW`Yg[fci dž`Yl dfYggYX`YUfhZY`h[fUh]hi XY`cj Yf`h\Y
bYk`V]`ž`WU`]b['Zcf`h\Y`fYXi W]cb`cZ`gYW`f]hm`UbX`dfc\]V]hj Y
g][bU[Y`cb`df]j UhY`dfcdYfh]Yg"

@Y[U`7\Ub[Yg`UbX` : i hi fY`7cbg]XYfUh]cbg

H\Y`&\$%,`Y[]g`Uh]cb`k Ug`\YUj]`m]bZi YbW`X`Vmidf]j UhY`dfcdYfhm
ck bYfg`k \c`gi W`ggZ`m`cVV]YX`U[U]bgh`h\Y`dcgg]V]`]hm`cZ`a cfY
UWW`gg]V`Y`VYUW`Yg`a UbXUhYX`di V`]W\YUf]b[g`UbX`U`↑X]W]U`

fYj]Yk `Zcf`UbmbYk `W ghca Ufmi`gY`cfX]bUbWž`a U_]b[`]hU``h\Y
a cfY`X]ZZ]W`h`Zcf`cWU``[cj Yfba Ybhg`hc`hU_Y`h\Y`fY]bg`]b
a UbU[]b[`VYUW\`UW\gg" `Bck ž`k]h\`h\Y`fYdYU``]b`d`UW\ž`K U`hcb
7ci bhm g`7ca a]gg]cb`WUb`Wcbg]XYf`XYj Y`cd]b[`U`bYk`cfX]bUbW
h\Uh`Wci`X`dchYbh]U``mfYYghUV`]g\`di V`]WUW\gg`hc`VYUW\Yg"
K U`hcb`7ci bhm`5hcfbYm`7`Um`5X_]bgcb`\Ug`fYa Uf_YX`cb`h\Y
bY\gg]hmcZ`WfUZh]b[`U`Wcbg]ghYbh`UddfcUW\`]b`cj YfgYY]b[`di V`]W
VYUW\`UW\gg Ub`YggYbh]U``[cU`Zcf`a U]bhU]b]b[`Vch\`fYg]XYbhg
f][\hg`UbX`j]g]hcf`gUh]gZUWh]cb"

Gi ddcfhYfg`cZ`h\Y`fYdYU``VY`]Yj Y`h\Uh`YUg]b[`h\YgY`fYghf]Wh]cbg
k]``fY`↑ j YbUhY`bch`↑ gh`YWcbca]W\cbX]h]cbg`Vi`h`gcW]U``XmbUa]Wg
Ug`k Y```K]h\`h\Y``Uk`hU_]b[`YZZYWh]a a YX]UhY`mž`fYg]XYbhg`UbX
hci f]ghg`U`]_Y`WUb``cc_`Zcfk UfX`hc`U`a cfY`cdYb`UbX`]bj]h]b[
WcUgh`]bY"

H\Y`bYk`Y[]g`Uh]cb`gma Vc`nYg`U`d]j chU``a ca Ybh`Zcf`VYUW\
UW\gg]b`:`cf]XUž`k \YfY`h\YfY`]gž`UZhYf`U``ž`gca Yh\]b[`hc`VY`gU]X
Zcf`g\Uf]b[`h\Y`gi bg\]bY`UbX`gYfYb]hmcZ`ci f`VYUi h]Z ``g\cfYg"
H\]g`W\Ub[Y`fYgcbUhYg`bch`cb`m`k]h\]b`K U`hcb`7ci bhm`Vi`h`UWfcgg
WcUghU`Wca a i b]h]Yg`YU[Yf`hc`Ya VfUW\`h\Y`VYbYZ]hg`cZ`di V`]W
UW\gg`hc`h\Y]f`VYUW\Yg"

8YhU]`g	
Cfh	GUbhU`FcgU`6YUW\ž:`cf]XUž`I G5
E i Y``Yb	<ul style="list-style-type: none">• k k k "k Whj "hj• k k k "k i k Z"cf[• k k k "hU``U\UggYY"Wca

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!k]Yb`bYh