K U`hcb 7ci bhm 6i g]bYggYg < cdY BYk 6YUW 5WWWgg @Uk K]``6ccgh Hci f]ga

K U`hcb 7ci bhm fYgdcbXg hc ; cjYfbcf 8YGUbh]g/ ¸ $'-/ bYk VYUW UWWWgg V]·ž U]a ]b[ hc Vccgh hci f]ga UbX `cWU` Vi g]bYgg Ua]X WcbWfbg"

GUbhU FcgU 6YUW ž: `cf]XU ! K ]h ·h\ Y·]b_·VUfY`m Xfm cb ; cjYfbcf Fcb 8YGUbh]g g·g][bUhi fYž h\ Y fYWbbh m·dUggYX ·GYbUhY 6]``%* && ]g·gh]ff]b[ ·ei ]hY h\ Y WcbjYfgUh]cb Ua cb[ K U`hcb 7ci bhm `cWU`g" 5g cZ·ai bY &) ž &$&) ž Vi g]bYgg ck bYfg UbX fYg]XYbhg U`]_Y UfY Vi nn]b[ k ]h fYUWh]cbg hc h\ g bYk ``Y[ ]g`Uhcbž k \]WX U]a g hc Yb\UbWY di V`]WVYUW UWWWgg UWfcgg : `cf]XU" H\Y V]``WcaYg Uh U Wfi WJU`h]a Yž dUfh]W`Uf`m Zcf `cWU`Vi g]bYggYg h\Uh fY`m \UUj]`m cb h\Y hci f]ga ]bXi ghfmž k \]WX ]g Zci bXUh]cbU`hc h\Y UfYU g YWcbca m"

5g a Ubm Ug -) ı ·cZ j]g]hcfg hc K U`hcb 7ci bhm df]cf]h]nY VYUW UWh]j ]h]Ygž UWWcfX]b[ ·hc U·&$&( Gdf]b[ ·hci f]ga ·fYdcfh" H\]g ghUh]gh]WfYU`·m i bXYfgWcfYg·h\Y·bYW gg]hm Zcf UWWWgg]V`Y·VYUW Yg/

]Z`hci f]ghg`WUb h`UWWYgg`h\Ya ž`cWU``Vi g]bYggYg`a Um`ghfi [[`Y`hc
h\f]j Y"`≥Um`<U`Yžk`\c`ck bg`≥Ua Vcg`≠hU]`Ub`@Ya cbUXY`g]hi UhYX
bYUf`U`VYUWX`UWWYgg`dc]bhž`g\UfYX`cdh]a`]ga`giffci bX]b[`h\Y
V]``g`dchYbh]U``]a dUWh"`6YUWX`Yg`g\ci`X`VY`UWWYgg]V`Y`hc
Yj Yfmcb Yž`\Y`fYa Uf_YXž_YYb`hc`UhhfUWh`a cfY`W!ghca Yfg`hc`\]g
YghUV`]g\a Ybh"A YUbk`\]`Yž`5VVm`; cbnU`Ynž`a UbU[ Yf`cZ`6`i Y
A ci bhU]b`6YUWX`7fYUa Yfmžbc hYdYX`h\Uh`U`ghU[ Yf]b[`-)ι`cZ`h\Yf
W]YbhY`Y`UfY`hci f]ghg"`G\Y`VY`]j Yg`h\Uh`a dfcj YX`di V]WUWWgg
k]``]_Y`m`YUX`hc`U`g][ b]ZUbh`Vccgh]b`gU`Yg`Zcf`\Yf]WW`fYUa
g\cd"

=a dUWh`cb`@cWU`6i g]bYgg

6ch\`<U`Y`UbX`; cbnU`Ynž`U`cb[`k]h\`ch\Yf`Vi g]bYgg`ck bYfg]b`h\Y
UfYUžUfY``cc_]b[`Zcfk UfX`hc`U`gi f[Y`]b`Zcch`hfUZZ]Wž`\cd]b[`h\]g
bYk``Uk`k]``dUj Y`h\Y`k Um`Zcf`a cfYj]ghcfg`hc`h\Y]f
YghUV`]g\a Ybhg"K U`hcb`7ci bhm`Wca a]gg]cbYfg`UfY`U`gc`YLW]hYX
Vm`h\Y`V]``g`dUggU[ Yž`Yl dfYgg]b[`U`Wc``YWh]j Y`U]a`hc`WfYUhY`U
ghUbXUfX]nYX`UddfcUWX`hc`di V]WVYUWX`UWWYgg"`7ci bhm`5hhcfbYm
5X_]bgcb`\Ug`i bXYf`]bYX`h\Y`]a dcfhUbWY`cZ`a Uf_]b[`h\Y`Yfcg]cb
Wcbhfc``]bY`hc`YbZcfWY`h\Y`bYk`fi`Yg`YZZYVh]j Y`m"

GdYU_]b[`hc`VfcUXYf`]a d`WUh]cbgžh\Y`Y[]g`Uh]cb`\Ug`XfUk b
UhhYbh]cb`ghUhYk ]XY"`5g`K`@F B`fYdcfhgžh\]g`Uk`U]a`g`hc`fYghcfY
`cWU`Wcbhfc``Vm`fYdYU`]b[`dfYj]ci g`fYei`ffYa`Ybhg`Zcf`Ύ X]W]U`
dfcWYggYg`hc`XYg][bUhY`\][ \Yf`Xfm`gUbX``UfYUg`Ug`di V]Wm
UWWYgg]V`Y"`6YZcfY`h\]g`V]``žhYbg]cbg`fUb`\][\`VYhk YYb`dfcdYfhm
ck bYfg`UbX`VYUWX[cYfg`k\c`ZY`h`h\Ym`k YfY`VY]b[`hc`X`h\Ym`YfY
hfYgdUgg]b[`cb`VYUWX`Yg`h\Uh`\UX`VYYb`UWWYgg]V`Y`Zcf
[YbYfUh]cbg"`GYbUhcf`≥Um`Hfi a Vi``žcbY`cZ`h\Y`dfca`]bYbh
gdcbgcfg`cZ`h\Y`V]``ž`\][`\][\hYX`h\YgEi bZU]f`YL Wi g]cbž
]bX]WUh]cb[`h\Uh`h\Y``Uk`\Y`dg`VU`UbWY``cb[!\Y`X`Wca a i b]hm
hfUX]h]cbg`k ]h\`dfcdYfhm`f][\hg"

6YUWX`F YghcfUh]cb`=b]h]Uh]j Yg

; cj Yfbcf`8YGUbh]g`g][bYX`G6`%*&&`]bhc``Uk`]b`GUbhU`FcgU
6YUWXžfY]bZcfW]b[``cWU`Ui h\cf]hm`hc`fYWc[ b]nY`fYWfYUh]cbU`

W' ghca Ufm'i gYž'gi WX ̈Ug ̈k U`_]b[ž'Z]g\]b[ž'UbX ̈gk]a a]b[ž'k]h\ci h
\YZhm ̈↑ X]WJU` ̈]bhYfj Ybh]cb" H\]g WX Ub[ Y ̈U`gc ̈ghfYUa ̈`]bYg ̈VYUWX
fYghcfUh]cb YZZcfhgž'gdYWJ]WU``m ]b ga U``Yf'; i ̈Z'7cUgh Wci bh]Ygž
U``ck]b[̈h\Ya ̈hc ̈UXcdh ̈cfX]bUbWg ̈h\Uh ̈ZUW]`]hUhY ̈VYhhYf'VYUWX
UWWYgg ̈UbX ̈WcbX]h]cb" H\Y ̈ `cf]XU ̈8YdUfha Ybh ̈cZ ̈9bj]fcba YbhU`
DfchYWh]cb ̈fB9D£ ̈]g ̈bck ̈Ya dck YfYX ̈hc ̈Yl dYX]hY ̈fYghcfUh]cb
YZZcfhg ̈]b ̈UfYUg ̈XYWUfYX ̈Wf]h]WU``m YfcXYXž Zi fh\Yf ̈gi ddcfh]b[̈h\Y
ghUhY g ̈Wca a]ha Ybh ̈hc ̈a U]bhU]b]b[̈]hg ̈VYUi h]Zi ` ̈VYUWXYg"

‡b ̈U ̈VfcUXYf ̈WcbhYl hž: ̈ `cf]XU g ̈VYUWXYg ̈UfY ̈bc ̈ga U``a UhhYf"
H\Ym ̈[YbYfUhY ̈cj Yr ̈) $ ̈V]``]cn ̈Ubbi U`̈m Zfca ̈hci r]ga ̈UbX
gi ddcrh ̈Ub ̈]a dfYgg]v Y ̈- $$ž$$$ ̈cVg ̈]n ̈h\Y ̈dfcWgg" G]bW ̈&$%- ž
i dk UrXg ̈cZ ̈)) $ ̈a]``]cn ̈\Ug ̈VYYn ̈YUfm Ur_YX ̈Zcf ̈VYUWX
fYbci r]g̈m Ybhž U ̈hYghUm Ybh ̈hc ̈h\Y ̈ghUhY g ̈XYX]WUh]cn ̈hc
dfYgYrj]b[̈]hg ̈WcUghU`̈[ Ya g" H\]g ̈mYUr ̈U`cbYž ̈Ub ̈UXX]h]cnU`̈) '
a]``]cn ̈\Ug ̈VYYn ̈U``cWUhYX ̈hc ̈Vc`ghYr ̈g\crY ̈]bYg ̈Zc``ck]b[̈fYWgnh
\i ff]WUbYg"

5g ̈K U`hcn ̈7ci bhm ̈Ya Vfca Wg ̈h\YgY ̈WX Ub[Ygž h\Y ̈Wca]b[̈a cbh\g
k]``fYj YU`̈\ck ̈gi WWYggZi ``m ̈h\Y ̈bYk ̈ `Y[ ]g`Uh]cn ̈]bZi YbWg ̈Vch\
di V`]WVYUWX ̈UWWYgg ̈UbX ̈`cWU`̈Vi g]bYggYg" : cr ̈a Ubmž ̈h\Y ̈bYk
`Uk ̈fYdfYgYbhg ̈a crY ̈h\Un ̈↑ gh ̈dc`]Wm ̈]h g ̈ma Vc`]n Yg ̈h\Y ̈gd]r]h ̈cZ
Wca a i b]hm ̈UbX ̈h\Y ̈YbXi r]b[̈U`̈i rY ̈cZ ̈ `cf]XU g ̈]rrYg]gh]V`Y
VYUWXYg" C b`m ̈]ta Y ̈k]``̈hY``̈\ck ̈h\YgY ̈UX ↑ gha Ybhg ̈k]``̈i bZc`Xž
Vi h ̈h\YrY g ̈WfrhU]b`m ̈U k ̈Uj Y ̈cZ ̈cdh]a]ga ̈gk YYd]b[̈h\rci [̈h\Y
fY[ ]cn"

8 YhU]`g	
C fh	GUbhU ̈F cgU ̈6YUWX ž: ̈ `cf]XU
E i Y``Yb	• k k k "k ̈↖ ["Wca • k k k "k ̈`rn "cf[• k k k "Z[cj "Wca