

B Yk `: `cf]XU`Fi `Yg`FYei]fY`7cbXc`6cUfX
A Ya VYfg`hc `; Yh`7Yfh]Z]YX`

@YUfb`UVci h`bYk `: `cf]XU`Wfh]Z]WUh]cb`fYei]fYa Ybhg`Zcf
WcbXc`UbX`<C5`VcUfX`a Ya VYfgž`YZZYWhj Y`đ `m`ž`&\$&("
7ca d`]UbW`YggYbh]U`"



B Ud`Ygž`: `cf]XUž`I G5`!`5g`cZ`đ `m`ž`&\$&(ž: `cf]XU`]g
]a d`Ya Ybh]b[`bYk`fYei]fYa Ybhg`Zcf`X]fYWhc`fg`gYfj]b[`cb`h\Y
VcUfXg`cZ`7cbXca]b]i a `5ggcW]Uh]cbgž`]a dUWh]b[`[cj YfbUbW`]b
Wca a i b]h]Yg`UWfcgg`h\Y`Gi bg\]bY`GhUhY``5WWhc`fX]b[`hc`H7DU`a ž
h\YgY`W\Ub[Yg`UfY`XYg][bYX`hc`Ybgi fY`h\Uh`U``X]fYWhc`fg`UfY`k Y``!
Yei]ddYX`hc`a UbU[Y`h\Y]f`fYgdcbg[V`]h]Yg`]b`U`Wca d`YI ``Y[U`
Ybj]fcba Ybh`H\Y`bYk`fY[i `Uh]cbg`a UbXUhY`h\Uh`U``Y`YWhYX`cf
Uddc]bhYX`VcUfX`a Ya VYfg`Wca d`YhY`U`Zci f!\ci f`Wfh]Z]WUh]cb
Wci fgY`Wcj Yf]b[`U`fUb[Y`cZ`YggYbh]U`hcd]Wg`U]a YX`Uh`ZcghYf]b[
YZZYWhj Y`[cj YfbUbW`dfUWh]Wg`"

Gcž`k \Uh`Xc`h\YgY`fYei]fYa Ybhg`YbhU]`3`BYk`m`Y`YWhYX`X]fYWhc`fg
a i gh`Wfh]Zm]b`k f]h]b[`h\Uh`h\Ym`\Uj Y`fYUX`h\Y]f`[cj Yfb]b[

XcW`a Ybhg`UbX`Wca`a]h`hc`i d`c`X]b[`h`Ya ``H`[g`W`fh]Z]WUh]cb
a i gh`VY`Wca`d`YhYX`Y]h`Yf`k]h`]b`- \$`XUmg`cZ`h`Y]f`Y`YWh]cb`cf
Uddc]bha`Ybh`cf`dUgg]b[`h`Y`Wci`fgY`]Z`h`Y`X]fYWh`cf`k Ug`Y`YWhYX`cf
Uddc]bhYX`cb`cf`UZhYf`h`Y`bYk`fi`Yg`hU`_Y`YZZYWh`A`cfYcj`Yfž`cbW`
W`fh]Z]YXž`h`Y]f`W`YXYbh]U`g`k]``fYa`U]b`j`U`]X`Zcf`gYj`Yb`mYUfgž
dfcj`]XYX`h`Ym`a`U]bhU]b`Wcbh]bi`ci`g`gYfj`]W`cb`h`Y`VcUfX`

? Ym`HfU]b]b[`Hcd]Wg`UbX`7`cbh]bi`]b[
9Xi`WUh]cb

H`Y`YXi`WUh]cb`Wci`fgYž`Ug`XYhU]`YX`cb`h`Y`:`cf]XU`7`cbXc`@]WbgY
k`YVg]hYž`UXXfYggYg`gYj`YfU``_Ym`UfYUg`Wf]h]WU``Zcf`VcUfX
a`Ya`VYfg``8]fYWh`cf`k]``Yb[U[Y`k]h`hc`d]Wg``_Y`a`]YghcbY
]bgdYWh]cbgž`ghfi`Whi`fU``]bhY[f]hm`fYgYfj`Y`ghi`X]Ygž`Z]bUbW]U`
hfUbgdUfYbWmž`UbX`bch]W`UbX`a`YYh]b[`fYei`]fYa`Ybhg``H`YgY
X]gW`gg]cbg`bch`cb`m`WUf]Zm`h`Y`Xi`h]Yg`cZ`VcUfX`a`Ya`VYfg`Vi`h
U`gc`hUW`_Y`Wca`a`cb`a`]gWcbW`dh]cbg`UVci`h`:`cf]XU``Uk`[`cj`Yfb]b[
h`YgY`UggcW]Uh]cbg`

⇒ dcfhUb`h`mž`Zcf`h`cgY`k`c`a`][`h`k`cbXYf`UVci`h`YI`]gh]b[`VcUfX
a`Ya`VYfgž`h`Y`WcW`_]g`h]W_]b[``8]fYWh`cf`g`Uddc]bhYX`cf`Y`YWhYX
df]cf`hc`ž`m`%ž`&\$&(`ž`a`i`gh`Z`_Z]``h`Y`W`fh]Z]WUh]cb`fYei`]fYa`Ybh`Vm
ž`bY``\$ž`&\$&)``C`bW`W`fh]Z]YXž`h`YfY`]g`Ub`UXX]h]cbU`cV`][`Uh]cb`hc
Wca`d`YhY`Ub`c`i`f`cZ`Wcbh]bi`]b[`YXi`WUh]cb`YUW`m`YUf``H`[g`k`j``
]bj`cj`Y`ghUm]b[`i`dXUhYX`cb`Ub`m`W`Ub[Yg`hc``Uk`g`UbX`fY[`i`Uh]cbg
k`]h`]b`h`Y`WcbXca`]b]i`a`[`cj`YfbUbW`ZfUa`Yk`cf`_`

9I`W`dh]cbg`UbX`7`ca`d`]UbW`7`cbgYei`YbW`g

⇒ g`k`cfh`bch]b[`h`Uh`h`YgY`fYei`]fYa`Ybhg`Udd`mi`b]j`YfgU``mž
`YUj`]b[`bc`YI`W`dh]cbg`Zcf`ga`U``Yf`WcbXcg``Z`U`X]fYWh`cf`ZU]`g`hc
Wca`d`mž`h`Ym`f]g`_gi`gdYbg]cb`Zfca`h`Y]f`fc`Y`i`bh]`h`Ym`fYWh]Zm`h`Y
g]hi`Uh]cb``H`Y`:`cf]XU`7`ca`a`i`b]hm`5ggcW]Uh]cb`5``]UbW`h`][`h`][`h`g
h`Uh`h`YgY`YXi`WUh]cbU``]b]h]Uh]j`Yg`UfY`Ya`VfUW`X`Zcf`h`Y]f`j`U`i`Y
UbX`Yb[U[Ya`Ybhž`U]X]b[`bYk`VcUfX`a`Ya`VYfg`]b`bUj`][`Uh]b[`h`Y]f
fYgdcbg]V``]h]Yg`UbX`Xf]j`]b[`YZZYWh]j`Y`Wca`a`i`b]hm[`cj`YfbUbW`

5g'k Y'ghUbX'cb'h\Y'Vf]b_cZ'h\YgY'bYk'fi'Ygž: `cf]XU'gYUZccX
fYghUi fUbhg'Wcbh]bi Y'h\f]j]b[ž'cZZYf]b[`cWU'ZUj cf]hYg`_]Y'a U\]
a U\]UbX'[fci dYfž'fYa]bX]b['i g'h\Uh'k \]Y' [cj YfbUbW'ā Um'VY
gYf]ci g'Vi g]bYggž'h\YfY g'U'k Umg'fcca 'Zcf'U'hUghY'cZ'h\Y'`cWU'
ZUj cf]b'ci f'Wca a i b]h]Yg"H\Y'i dXUH'X'fY[i 'Uh]cbg'UfY'U]a YX'Uh
]a dfcj]b['bch'† gh'Wca d']UbW'Vi hi'h]a UhY'mYb\UbW]b['h\Y
YI dYf]YbW'cZ'fYg]XYbhg`]]]b['b'h\YgY'Wca a i b]h]Yg"

: cf'h\cgY'Y'YWhYX'cf'Uddc]bhYX'hc'`YUXž'bck']g'h\Y'h]a Y'hc' [Yh
YXi WUhYX'UbX'Ya VfUW'h\YgY'W\Ub[Yg'\YUX!cb"5ZhYf'U'ž'gYfj]b[
cb'U'VcUfX']gb h'† gh'UVci h'a U_]b['XYW]g]cbg/']hg'UVci h'ZcghYf]b[
U'j]VfUbh'Wca a i b]hm"

Hc'`YUfb'a cfY'UVci h'h\YgY'bYk'fYei]fYa Ybhgž'mci 'WUb'j]g]h
H7DU'a ž'h\Y': `cf]XU'7cbXc'@]W'bgY'k YVg]hYž'cf'h\Y': `cf]XU
7ca a i b]hm'5ggcW]Uh]cb'5``]UbW'Zcf'Zi fh\Yf']bg][\hg']bh'c'h\Y
YXi WUh]cbU'hcd]Wg'h\Uh'g\UdY'ci f'Wca a i b]h]Yg"

- **H7DU'a** fYdcfhg'h\Uh
- **H\Y': `cf]XU'7cbXc'@]W'bgY'**XYhU]'g'h\Y'Wci fgY
W ff]W' i a
- **: `cf]XU'7ca a i b]hm'5ggcW]Uh]cb'5``]UbW'**ci h]bYg'h\Y
g][b]Z]WUbW'cZ'h\YgY'YXi WUh]cbU'fYei]fYa Ybhg

8YhU]'g	
Cfh	B Ud'Ygž: `cf]XUž'I G5
E i Y``Yb	<ul style="list-style-type: none">• k k k "hWdU'a "Wca• WcbXcg"a mZ'cf]XU`]W'bgY"Wca• k k k "Z'WU"Wca

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh