H\Y hfU[]WYj Ybhg i bZc`XYX cb 8YWYa VYf &+žk \Yb 9fXa Ub k Ug cdYfUh]b[`U`&%!Zcch`WYbhYf`Wcbgc`Y`jYggY``k]h\`h\fYY`dUggYb[Yfg cbVcUfX"'5WWcfX]b[ 'hc'B67'A ]Ua ]ž'9fXa Ub'Wc``]XYX'k ]h\'Ub

# dfUWh]WYg`]b`h\Y`Gibg\]bY`GhUhY"

: `cf]XU?Ymgžl G5!! ₺U`hfU[]W]bW]XYbh`h\Uh`i bXYfgWcfYg`h\Y dYf]`g`cZVcUh]b[ 'i bXYf`h\Y`]bZi YbWYžU`6fck UfX`a Ub`\Ug`VYYb UffYghYX<sup>·</sup>Zc<sup>·</sup>ck ]b[ <sup>·</sup>U<sup>·</sup>ZUhU<sup>·</sup>VcUh<sup>·</sup>WfUg\ <sup>·</sup>]b<sup>·</sup>h\Y<sup>·</sup>: <sup>·</sup>cf]XU<sup>·</sup>?Ymg<sup>"·</sup>; i m Fi qqY```9fXa Ubž'\* %žZfca 'CU\_`UbX'DUf\_ž'ZUWg'qYf]ci q'WXUf[Yq ]bWiX]b[`U`ZY`cbm'Wcibh`cZ'VcUh]b[`ibXYf`h\Y`]bZiYbWY`fbI ± a Ubg`Ui [\hYf`UbX`g]I `fY`UhYX`a ]gXYa YUbcfg"`H\Y`WfUg\`fYgi `hYX ]b`h\Y`XYUh\`cZ`&(!mYUf!c`X`GmXbYm`5"`7c`Yž`U`mci b[`k ca Ub`Zfca Bcfh\ 7Ufc`]bUž\][\`][\h]b[ h\Y i f[ YbhbYYX ZcfgUZYfVcUh]b[



5 a Ubž; i m9fXa Ubžk UgUffYghYX ]b A cbfcY 7ci bhmZcf VcUh]b[ i bXYf'h\Y ]bZi YbW a Ubg`Ui [\hYf'UZhYf'U ZUhU` WfUg\`]b`h\Y`:`cf]XU`?Ymg"

### 6fck UfX A Ub 5ffYghYX Zcf: UhU`6cUh 7fUg\.8fib\_8f]j]b[ 7\Uf[Yg:]`YX

UbW\cfYX`gU]`VcUh`]b`6i hhcbk ccX`Gci bX"`H\Y`ZcfWY`cZ`h\Y Wc``]g]cb`Y^YWhYX`U```Zci f`cVWV dUbhg`]bhc`h\Y`k UhYf"`K \]`Y`; ccX GUa Uf]hUbg`fi g\YX`hc`fYgWYY`9fXa Ub`UbX`hk c`cZ`h\Y`dUggYb[Yfgž 7c`Y`k Ug`hfU[]WU``m`Zci bX`XYUX`UZhYf`U`dfc`cb[YX`gYUfW\"

#### 8 Y hU]`g'cZ'h\Y'=bW]XYbh

#J Ygh][ Uh]cbg`fYj YU`YX`h\Uh'9fXa Ub`\UX`VYYb`Xf]b\_]b[`^f gh
VYZcfY`h\Y`WfUg\"`HcI ]Wc`c[ m`fYdcfhg`WcbZ]fa YX`\]g`V`ccX`U`Wc\c`
WcbWYbhfUh]cb`k Ug`bYUf`m`hk ]WY`h\Y``Y[U```]a ]h`cZ`\$"\$, `]b`: `cf]XU"
H\]g`fYW\_`Ygg`VY\Uj ]cf`bch`cb`m`Wcgh`U``]ZY`Vi h`U`gc`gYfj Yg`Ug`U
ghUf\_`fYa ]bXYf`cZ`h\Y`XUb[ Yfg`UggcW]UhYX`k ]h\`Xf]b\_]b[`UbX
VcUh]b[ "`H\Y`: `cf]XU`: ]g\`UbX`K ]`X`]ZY`7cbgYfj Uh]cb`7ca a ]gg]cb
fl K 7Ł`\Ug``cb[ `Ya d\Ug]nYX`h\Y`\UnUfXg``]b\_YX`hc`cdYfUh]b[`'U
j YggY``k \]`Y`i bXYf`h\Y`]bZi YbWY`cZ`U`Wc\c`"

K GJ B 'fYdcfhg'h\Uh'9fXa Ub'\Ug'VYYb'Vcc\_YX']bhc'A cbfcY 7 ci bhm'/U]``UbX']g'gYh'Zcf'UffU][ ba Ybh'bYI h'a cbh\"'H\Y'`Y[ U` fYdYfW gg]cbg'UfY'gYj YfY'Zcf'gi W\'cZZYbgYgž'UbX']b': `cf]XUž dYbU`h]Yg'Zcf'U'Z]fgh'6I =Wcbj ]Wh]cb'WUb']bWi XY'i d'hc'g]I 'a cbh\g ]b''U]`ž'U'Z]bYž'UbX'Wca a i b]hm'gYfj ]WYž'k \]W\'cb`m'YgWU`UhYg'k ]h\ qi VqYei Ybh'Wcbj ]Wh]cbg"

## H\Y`6][[Yf`D]WhifY

:`cf]XU`]g`\_bck b`Zcf`]hg`j Ugh`k UhYfk Umgž'VcUgh]b[`cj Yf`%`a ]``]cb fY[]ghYfYX`fYWfYUh]cbU``VcUhgž'h\Y`\][\Ygh`]b`h\Y`bUh]cb`Ug`cZ &\$&&"`<ck Yj Yfž'h\]g`dcdi `Uf]hm'Wca Yg`Uh`U`Wcghž`k ]h\`U`ghUh]gh]Wg fYj YU`]b[`U`hfci V`]b[`hfYbX"`=b`&\$&%`U`cbYž'h\Y`ghUhY`fYWcfXYX +&'`VcUh]b[!fY`UhYX`UWW]XYbhgž'a U\_]b[`]h`Wfi W]U``Zcf`Vch\`bcj ]WY UbX`YI dYf]YbWYX`VcUhYfg`hc`i bXYfghUbX`h\Y`f]g\_g`]bj c`j YXž dUfh]W``Uf`m`k]h\`U`Wc\c``Wcbgi a dh]cb"`5VWcfX]b[`hc`>8`Gi dfUž U`Wc\c``]g`U``YUX]b[`WUi gY`cZ`VcUh]b[`UWW]XYbhgž'dUfh]W]dUh]b[`]b cj Yf`+ı``cZ`]bW]XYbhgžcf`UddfcI]a UhY`m`'`\$`YUW\`mYUf"

A cfYcj Yfž'h\Y': K 7 'ci h`]bYg'gYj YfU``gUZY'VcUh]b[ 'dfUWh]WYg'h\Uh Yj YfmcbY'g\ci `X'UX\YfY'hcž']bWi X]b[ 'k YUf]b[ 'U'`]ZY'^UW\_Yhž hU\_]b[ 'U'VcUh]b[ 'gUZYhm'Wci fgYž'UbX'bYj Yf'a ]I ]b[ 'U`Wc\c``k ]h\ VcUh]b["`5Xcdh]b[ 'h\YgY'dfi XYbh'a YUgi fYg'Wci `X'gUj Y``]j Yg k \]`Y'Yb'cm]b[ ': `cf]XU g'VYUi h]Zi ``k UhYfk Umg"

5g h\Y`Y[U``dfcWYYX]b[g`i bZc`X`Zcf`; i m`9fXa Ubž'k Y`UfY fYa ]bXYX`h\Uh'h\Y`WcbgYei YbWYg`cZ`]a dU]fYX`VcUh]b[`YI hYbX`ZUf VYmcbX`h\Y`]bX]j ]Xi U`"`H\Y`Wca a i b]hm`ZYY`g`h\Y`]a dUWh`cZ`gi W\ hfU[YX]Ygž`dfca dh]b[`i g`U```hc`Wcbg]XYf`ci f`fYgdcbg]V]`]h]Yg`cb h\Y`k UhYf"´=h g`h]a Y`hc`g\]Zh`h\Y`h]XY`hck UfXg`gUZYf`VcUh]b[ dfUWh]WYg h\YfY g`hfi `m`bc`´i gh]Z]WUh]cb`Zcf`f]g\_]b[```]j Yg`k \]`Y Yb´cm]b[``h\Y`VYUi hm`cZ`: `cf]XU g`k UhYfg"

8 Y hU]`g	
Cfh	:`cf]XU'?YmgžIG5
EiY``Yb	● k k k "b∨Wa ]Ua ]"Wca
	● k gj b"Wca
	• k k k "′Xgi dfU"Wca

#### 6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!k ]Yb"bYh