Bi [[Yhg : UWY C ZZgYUgcb 8] Ya a U. K] ` K YghVfcc_ GhUm cf ; c3

9 | d`cfY'? Ym'K Ygh/, \$' - /g'j]VfUbh'W' `hi fYž'ghi bb]b[`UbXgWUdYgž'UbX'i b]ei Y'\]ghcfmž'dYfZYWh'Zcf'mci f'bYl h hfcd]WU``[YhUk Um"



? Ym'K Yghž: `cf]XUž'I G5 !!H\Y'8Ybj Yf'Bi [[Yhg'UfY'Uh'U'd]j chU` 'i bWhi fY'Ug'h\YmbUj][UhY'h\Y'cZZgYUgcbž'a U_]b['Wf]h]WU`W\c]W\g UVci h'h\Y]f'fcghYf'UbX'WcUW\]b['ghUZZ": c``ck]b['U'X]gUddc]bh]b[d`UmcZZ'fi bž'h\Y'hYUa 'a UXY'h\Y'Vc`X'a cj Y'hc'Z]fY'\YUX'WcUW\ A]W\UY''A U`cbY'UbX'[YbYfU`'a UbU[Yf'7U`j]b'6cch\"'GhYdd]b[]bhc'h\Y'fc`Y'cZ'Zi ``!h]a Y'\YUX'WcUW\']g'8Uj]X'5XY`a Ubž'k \c'\Ug W\cgYb'hc'dUfh'k Umg'k]h\'U'a U'cf]hm'cZ'\]g'Ugg]ghUbh'WcUW\Yg"'H\Y hYUa 'bck 'ZUWYg'i bWYfhU]bhm'UVci h'k \]W\'d`UmYfg'k]``fYhi fbž'k]h\ VUW_i d'dc]bh'[i UfX'Fi ggY``K YghVfcc_'\c`X]b['U'd`UmYfcdh]cb Zcf'bYI h'gYUgcb"

5g'h\Y'Bi[[Yhg'`cc_'U\YUXž'fYdcfhg']bX]WUhY'h\Uh'<UdcY`'HY` 5j]jž'U'hYUa']b'9ifcdYž'\Ug'aUXY']b]h]U`'WcbhUWh'k]h\'KYghVfcc_" H\Y`WiV`]g`dc]gYX`hc`YI hYbX`U``i WfUh]j Y`WcbhfUWh`h\Uh`]g`YI dYWhYX hc`VY`i bdfYWXYbhYX`]b`9i fcdYUb`VUg_YhVU``"'H\]g`Wci `X`dfca dh U`g][b]Z]WUbh`XYW]g]cb`Zcf`K YghVfcc_ž`k\c`Uj YfU[YX`%' "' `dc]bhgž ("-`fYVci bXgž`*"%`Ugg]ghgž`UbX`%"(`ghYU`g`dYf`[Ua Y`]b`\]g`Z]fgh gYUgcb`k]h\`h\Y`Bi [[Yhg"`8Ygd]hY`VY]b[`fYWc[b]nYX`Ug`U``YUXYf UbX`\i gh`Y`d`UmYfž`K YghVfcc_`]g`gYYb`Ug`\Uj]b[`\UX`U`a]I YX gYUgcbž'dUfh]W``Uf`m`]b`h\Y`d`UmcZZg"

K \ Uh g B Y I h Zcf K YghVfcc_3

 $5h'' * 'mY Ufg'c`XžFi gg']g'bY Uf]b['h\Y'hk]`][\hcZ'\]g'WUfYYfžVi h h YfY g'gh]```U'Z]W_Yf'cZ'cddcfhi b]hm'UVfcUX"'H\Y']b]h]U``k \]gdYfg cZ'U'a U'cf'Z]bUbW]U``cZYf'Zfca '< UdcY``HY``5j]j '\Uj Y'a UXY'h\Y fci bXgž'UbX'U`h\ci [\ 'K YghVfcc_']g'bch'k]XY`m'YI dYWhYX'hc'\YUX cj YfgYUgž'cbY'WUbbch'XYbm'h\Uh'U'Wca dY``]b['dfcdcgU``Wci `X g\]Zh'\]g'dYfgdYWh]j Y"'FYdcfhg'Zfca 'Gdcfhg'=`i ghfUhYX'XYhU]`h\Uh'< UdcY``HY``5j]j ž'h\Y'XYZYbX]b['9i fc7i d'W\Ua d]cbg'k]h\'U \]ghcfm'cZ'g][b]b[g'`]_Y'DUhf]W_'6Yj Yf`Ymž'Wci `X'dfcj]XY K YghVfcc_'k]h\'Ui b]ei Y'W\UbW'hc'fYXYZ]bY'\]g'WUfYYf'cb'Ub]bhYfbUh]cbU``ghU[Y"$

H\Y'Bi [[Yhg'UfY']b'U'h][\h'gdch"'@cg]b['U'd`UmYfcZ'K YghVfcc_g WU`]VYf'Wci `X'`YUj Y'U'[Ud]b['\c`Y']b'h\Y]f``]bYi d"'K]h\'`]a]hYX WUg\'UbX'UggYhgž'h\Y'hYUa 'k]``'bYYX'hc'a U_Y'WU`W'`UhYX XYW]g]cbg'a cj]b['Zcfk UfX"'?YYd]b['\]a 'Zcf'Ubch\Yf'mYUf'a][\h VY'h\Y'a cgh'dfi XYbh'dUh\'g\ci `X'\Y'cdh']bhc'\]g'd`UmYf'cdh]cb" 5g'h\Y'gWYbUf]c'i bZc`Xgž'h\Y'ei Ygh]cbg'UVci bX. '<ck 'k]``'h\]g g\UdY'h\Y'Z hi fY'cZ'h\Y'Bi [[Yhg3'7Ub'h\Ym'fYhU]b'U'd`UmYf'k \cgY Wcbhf]Vi h]cbg'[c'VYmcbX'a YfY'bi a VYfg3

H\Y`@Uf[Yf`D]WhifY.`H\Y`:]bUbW]U` @UbXgWUdY

 $ghUhYg`WcbhYbX`k]h\ k\ Uh`UfY`hYfa\ YX` \approx W_`HUI\ Yg\ `Zcf`[\ Ua\ Yg\ d`UmYX`]b`^{}f]gX]Wh]cbg`k]h\ `hUI\ `cV`][\ Uh]cbg"`H\ YgY`Z]bUbW]U`bi\ Ub\Wg`d`Um`]bhc`h\Y`XYW]g]cbg`d`UmYfg`a\ U_Y`fY[\ UfX]b[\ `h\Y]f\ WUfYYfg\ YgdYW]U``m`gca\ YcbY``]_Y`K\ YghVfcc_ž`k\c`]g`k\Y``!\ UWei\ U]bhYX`k]h\ `h\Y`bi\ Ub\Wg`cZ`B65`WcbhfU\Whg"`K\Yb`mci\ `ZU\Whcf\]b`YbXcfgYa\ Ybh`XYU`g`UbX`j\ Uf]ci\ g`ghUhY`hUI\ ``Uk\ gž`]h\ g`WYUf`h\Uh\ Z|bUb\W]U``gYW`\ f]hm`]q`U`hcd`\Wcb\Wfb"$

± h\Y'Wca]b['k YY_gžh\Y'Bi[[Yhg'k]```bYYX'hc'Yb[U[Y']b'WUfYZ]`
XY`]VYfUh]cb'fY[UfX]b['h\Y]f'Zi hi fY"'K]h\'dchYbh]U``cZZYfg'`cca]b[
Zfca 'cj YfgYUg'UbX'ei Ygh]cbg'UVci h'd`UmYf'fYhYbh]cbž'h\Y'ghU_Yg
\Uj Y'bYj Yf'VYYb'\][\Yf"' ± g'U'XY`]WUhY'VU`UbWY'VYhk YYb
WUd]hU`]n]b['cb'h\Y'dfYgYbh'UbX'dfYdUf]b['Zcf'h\Y'Zi hi fYž'UbX'Zcf
h\Y'Bi[[Yhgž'Yj Yfm'XYW]g]cb'Wci bhg"

8 YhU]`g	
Cfh	?Ym'K Yghž': `cf]XUž'I G5
EiY``Yb	• bYk g"mU∖cc"Wca
	• k k k "g]"Wca
	• k k k "Ygdb"Wca

6 Ygi W Yb 'G]Y 'i bg 'Ui Z 'a Y]b!k]Yb "b Yh