### GYbUhY'G\ck Xck b. Hfi a d/ \_ \$' - /g`` ' "' Hf]``]cb'6]``8]j ]XYg'FYdi V`]WUbg°

H\Y`GYbUhY/ [\$' - /g`j chY!U!fUa U`cb`Hfi a d/ [\$' - /g`CbY 6][`6YUi h]Zi ``6]``5Wh`XfUk g`]bhYbgY`XYVUhY`cj Yf`hUl `Wi hgž A YX]WU]Xž`UbX`\YU`h\WUfY`fYZcfa "



A UfUh\cbžil G5 !: 5g h\Y 'WcW\_'h]W\_g'Xck bž h\Y 'I "G" 'GYbUhY ']g `cW\_YX ']b 'U a UfUh\cb 'gYgg]cb 'cZ'j ch]b[ 'cb 'h\Y 'WcbhYbh]ci g' CbY 6][ '6YUi h]Zi ``6]```5Wh" 'MYghYfXUmž'U `Yb[ h\m' j chY!U!fUa U VY[ Ubž'ZYUhi f]b[ 'U a i `h]hi XY 'cZ'Ua YbXa Ybhg h\Uh'k ]```g\UdY 'h\Y bUh]cb g 'Vi X[ Yh `UbXgWUdY" 'H\]g Wca dfY\Ybg]j Y 'V]```]g j ]hU` 'hc DfYg]XYbh 8 cbU`X 'Hfi a d g 'U[ YbXU 'UbX ']bWi XYg 'gk YYd]b[ 'hUI W hg 'U`cb[ g]XY 'g][ b]Z]WUbh fYXi Wh]cbg ']b '\YU`h\WUfY 'UbX 'ZccX Ugg]ghUbWY dfc[ fUa g" 'K ]h\ 'U 'hck Yf]b[ '- (\$'dU[ Ygž']h`\Ug'][ b]hYX Z]YfWY 'XYVUhYg 'UbX 'dfchYghg 'UWfcgg'h\Y 'Wci bhfm"

H\Y`WcbhYbh]cig`bUhifY`cZ`h\]g`V]```]g`ibXYfgWcfYX`Vm`h\Y`ghUf\_ X]j]g]cbg`]h`\Ug`WfYUhYX`k]h\]b`h\Y`FYdiV`]WUb`DUfhm`]hgY`Z'`K \]`Y h\Y`; CD`\c`Xg`U`g`]a`aU^cf]hm`k]h\`)'`gYUhgž'8YacWfUhg`UfY

H\Y`Wcad`YI]hm`cZ`h\]g`g]hiUh]cb`]g`\Y][\hYbYX`Vm`h\Y`cb[c]b[ dfchYghg`cihg]XY`h\Y`7Ud]hc`ž`Ug`XYacbghfUhcfg`jc]WY`ghfcb[

5XX]b[`hc`h\Y`dc`]h]WU``XfUa Už`hYW\`a c[i``9`cb`Aig\_`\Ug Ubbci bWYX`\]g`]bhYbh]cbg`hc`Zcfa `U`bYk`dc`]h]WU``dUfhm`WU``YX`h\Y 5a Yf]WU`DUfhmž `U]a ]b[`hc`VUW\_`WUbX]XUhYg`k \c`cddcgY`h\Y Vi X[Yh`V]``"`Aig\_g`ghUbWY`i bXYfgWcfYg`h\Y`dchYbh]U``f]Zhg`Ua cb[ FYdi V`]WUbgžYgdYW]U``m`k]h\`h\Y``cca ]b[`h\fYUhg`cZdf]a Ufm W\U``Yb[Yg`U[U]bgh`]bW a VYbhg`k \c`gi ddcfh`h\Y``Y[]g`Uh]cb"

## 9`cb'Aig\_g'Dc`]h]WU`AUbYijYfg

]a a ][fUh]cb"

Cb'h\Y'\YU`h\'Zfcbhž'h\Y'V]``dfcdcgYg'U'Wf]h]WU``dfcj ]g]cb'hc'V`cW\_ AYX]WU]X'Zi bX]b['Zfca'D`UbbYX'DUfYbh\ccXž'k \]W\']g'YI dYWhYX'hc gUj Y'h\Y'[cj Yfba Ybh'Ufci bX'`) & a ]``]cb'cj Yf'h\Y'bYI h'XYWUXY" 6YmcbX'\YU`h\WUfY'W' hgž']h'U`gc'Ugd]fYg'hc'h][\hYb'VcfXYf'gYW'f]hm k]h\'U'dfcdcgYX'`()'V]``]cb'U``cWUh]cb'Zcf'h\Y'8YdUfha Ybh'cZ <ca Y`UbX'GYW'f]hmž'fYZYWh]b[''Hfi a d g'\UfX`]bY'ghUbWY'cb

H\Y`WcfY`cZ`h\Y`Y[]g`Uh]cb`Wcadf]gYg`YI hYbg]j Y`hUI`VfYU\_g df]aUf]`m`U]aYX`Uh`h\Y`kYU`h\mž`YUX]b[`hc`g\Ufd`Wf]h]W]ga`Zfca 8YacWfUhgž`k\c`Uf[iY`giW\`W`hg`kci`X`X]gaUbh`Y`YggYbh]U` gcW]U``dfc[fUag`Zcf``ckYf!]bWcaY`W]h]nYbg"`GYbUhcf`GigUb`7c``]bg UhhYadh`hc`]bhfcXiWY`Ub`UaYbXaYbh`]bWfYUg]b[`hUI`fUhYg`Zcf \][\`YUfbYfgž`k\]W\`kci`X`\UjY`U`gc`Vc`ghYfYX`ZibX]b[`Zcf`fifU` \cgd]hU`gž`kUg`cjYfk\Y`a]b[`m`fY´YWhYXž`k]h\`U`jchY`cZ`+,`hc`&&"

### HUI '7i hg'UbX'7cbhfcjYfg]U``5a YbXa Ybhg

#### h\Y'YUf`]Yf'<cigY'jYfg]cb"

ghUbX]b[`i b]hYX`U[U]bgh'h\Y`Y[]g`Uh]cbž'a U\_]b[`h\Y`ci hWca Y \][\`m`i bWYfhU]b"`BchUV`mž'GYbUhcfg`FUbX`DUi ``UbX`H\ca `H]``]g \Uj Y`U`fYUXm'j chYX`U[U]bgh'UXj UbW]b[`h\Y`V]``ž'fU]g]b[`h\Y gdYWhYf`cZ`U`dchYbh]U``h]Y`g\ci `X`cbY`a cfY`FYdi V`]WUb`VfYU\_ fUb\_gž'k \]W\`k ci `X`W`fV`Hfi a d g`d`Ubg`g][b]Z]WUbh`m"`H\Y`ghU\_Yg UfY`\][\ž'Ug`h\Y`V]```]g`dfc'YWhYX`hc`UXX`Ufci bX``' "'`hf]``]cb`hc h\Y`bUh]cbU``XYVh`cj Yf`h\Y`bYI h`XYWUXY``, \$\$`V]``]cb`a cfY`h\Ub

# 6Yqi WXYb'G]Y'i bg'Ui Z.'a Y]b!k ]Yb"bYh

8 Y hU]`g	
Cfh	AUfUh\cbži G5
EiY``Yb	• k k k "h\Y[i UfX]Ub"Wca
	• k k k "mU∖cc"Wća
	• k k k "bmh]a Yg"Wca

K]h\`fYqi`hq`YIdYWhYX`q\cfh`mž`k\Uhq`h\Y`jYfX]Wh`cb`h\Y`CbY`6][ 6YUI h]Z ``6]```5Wh3'Cb`m'h]a Y'k ]``'hY```\ck 'h\YgY'XfUa Uh]Wdc`]h]WU` a UbYi j Yfg k ]``fYg \ UdY 5a Yf]WU g Z]gWU Zi hi fY UbX gc W]U ZUVf]W

ibZc`X"

Hfi a d gʻUXa ]b]ghfUh]cbʻgYYa gʻ\_YYbʻhcʻZ|bU`]nYʻh\]gʻY[]g`Uh]cbž k]h\`U`XYUX`]bY`gYhZcf`\$`m`(`hc`\UjY`]h`cb`\]g`XYg\_"`<ckYjYfž`h\Y [fck]b['X]ggYbh'k]h\]b'Vch\'W\Ua VYfg'cZ'7cb[fYgg'a Um Wcad`]WUhY'h\YgY'd`Ubg"'5g'h\Y'jch]b['XfU[g'cbž'h\Y'bUh]cb k UhWX Yg k ]h\ 'VUhYX 'VfYUh\ 'hc 'gYY '\ck 'h\ ]g d]j chU` a ca Ybh k ]``

5g<sup>c</sup>h\Y<sup>c</sup>GYbUhY<sup>c</sup>Wcbh]biYg<sup>c</sup>hc<sup>c</sup>XY<sup>c</sup>]VYfUhYž<sup>c</sup>U<sup>c</sup>\cgh<sup>c</sup>Z<sup>c</sup>ch\Yf<sup>c</sup>g][b]Z]WUbh fYZcfa g`UbX`W hg`UfY`k cj Yb`]bhc`h\Y`ZUVf]WcZ`h\Y`V]``"`DfcdcgYX fYZcfa g'U]a 'hc'd\UgY'ci h'Wf]h]WU`'Ybj ]fcba YbhU`'UbX'YbYf[ m WfYX]hqžiqiWXiUqihXYi7`YUbi9`YWhf]W]hmiDfcXiWh]cbi7fYX]hiUbX jUf]cig`]bWYbh]jYgZcfWYUb`jY\]WYgUbX`fYbYkUV`Y`YbYf[m"H\Y Wai`Uh]jY'WcghcZ'h\YgY'fYgW]gg]cbg'UbX'W\Ub[Yg'Uacibhg'hc V]``]cbgžk]h\`gcaY'Ygh]aUhYg'YIWYX]b[```%+-`V]``]cb"

# : i hi fY Dfcj ]g]cbg UbX =a dUWhg

X]gWcbhYbh'cj Yf'W hg'hc'A YX]WU]X'h\Uh'UfY'Ygh]a UhYX'hc'`YUj Y'Ug a Ubm'Ug'%%", 'a ]``]cb'dYcd`Y'k ]h\ci h'\YU`h\']bgi fUbWY'Vm'&\$' ( " 5a ]Xgh'h\]g'WUg\'cZ']XYc`c[]Ygž'Hfi a d g'UXa ]b]ghfUh]cb']g UXUa Ubh'UVci h'h\Y'V]`` g'di fdcfhYX'VYbYZ]hgž'WU]a ]b[ ']h'UWhi U``m ghfYb[h\Ybg`AYX]WU]XžU`ghUhYaYbh`WcbhYghYX`Vm`Wf]h]Wg"