A cbfcY'7ci bhm'8Ydi hm'5ffYghYX'Zcf :Y`cbm'A]gWcbXiWh'UbX'DYf'i fm

A cbfcY'7ci bhm'XYdi h]Yg'ZUWY'gYf]ci g'a]gWcbXi Wh U``Y[Uh]cbgž']bWi X]b['ZY`cbm'cZZ]W]U``a]gWcbXi Wh'UbX'dYf1 fm Ua]Xgh'cb[c]b[']bj Ygh][Uh]cbg"



A cbfcY'7ci bhmžil G5 !! ⊕ Ub YgWJ Uh]b['gU[U'\][\`][\h]b[U`Y[YX'a]gWcbXi Wh'k]h\]b'h\Y'A cbfcY'7ci bhm G\Yf]ZZ g'C ZZ]WY ž 8YhYbh]cb'8Ydi hm 5bh\cbm DUb]U[i U'\Ug'Zci bX'\]a gY`Z']b'\ch k UhYfž ZJWJb['gYf]ci g'ZY'cbm W Uf[Yg'cZ'cZ]WJ `a]gWcbXi Wh UbX dYf f fm" H\Y'A cbfcY'7ci bhm G\Yf]ZZ g'C ZZ]WY `\Ug'd`UWYX'DUb]U[i U cb'UXa]b]ghfUh]j Y `YUj Y'k]h\ci h'dUmž'dYbX]b['U'dfY!hYfa]bUh]cb \YUf]b["'H\]g'\cdYZ ``fYgc`i h]cb'Zc``ck g'Ub']bhYfbU``]bj Ygh][Uh]cb WcbWfb]b['U`Y[Uh]cbg'cZ'ZU`gY'ghUhYa Ybhg'UbX']bUWW/fUhY'fYWcfX Ybhf]Yg'fY`UhYX'hc'\]g'h]a Yg\YYh" DUb]U[i U`\Ug'k cf_YX'Zcf'h\Y G\Yf]ZZ g'C ZZ]WY'g]bWY SJbi Ufm &* ž'&\$%) ž'UbX'h\Y'WJgY'\Ug']bXYYX gh]ffYX'WcbWfb'Ua cb['fYg]XYbhg"'G\Yf]ZZ'F]W_'F Ua gUm'd'YX[YX'hc _YYd'h\Y'di V`]W]bZcfa YX'k \]`Y'h\Y']bj Ygh][Uh]cb'i bZc`Xg"'5g']h ghUbXgžDUb]U[i U g'Z hi fY']b'h\Y'XYdUfha Ybh'UddYUfg'i bW/fhU]bž

I bXYfghUbX]b[`h\Y`6][[Yf`D]Whi fY

H\YgY'hfciV`]b[`]bW]XYbhg'WcaY'Ua]X'U'VfcUXYf`]bjYgh][Uh]cb]b]h]UhYX'cb'8YWYaVYf'&\$ž'&\$&(`z'h\Uh'\Ug'g\U_Yb'h\Y'AcbfcY 7cibhm'&J]``hc']hg'WcfY'''5``Y[Uh]cbg'cZ'cZZ]W]U``a]gWcbXiWh'UbX d\mg]WU``U`hYfWUh]cbg'`YX'hc'Ub']bhYfbU``]bjYgh][Uh]cbž'k]h\'h\Y A7GC'7f]a]bU``&jYgh][Uh]cb'GYWh]cb'gdYUf\YUX]b[`h\]g'h\cfci[\]bei]fm''H\Ym'UfY'Wc``UVcfUh]b[`k]h\'h\Y'BMG'7caa]gg]cb'cZ 7cffYWh]cbg'UbX'h\Y'BMG'5hhcfbYm';YbYfU`g'CZZ]WYž'ibXYf`]b]b[h\Y'gYf]cigbYgg'cZ'h\Y'g]hiUh]cb''K\Uh'\UddYbg'bYIh'k]`` WYfhU]b`m'VY'cZ']bhYfYgh'hc'U``'qhU_Y\c`XYfg''

fUb_g"

H\Y`f]dd`Y`YZZYWhg`cZ'h\YgY`]bjYgh][Uh]cbg`ghfYhW\`YjYb`Zifh\Yfž k]h\`8Ydihm`8ca]b]W?i'UkU`U`gc`ZUW]b[`gYf]cig`gWfih]bm"`?i'UkU]g`W\Uf[YX`k]h\`U]X]b[`Ub`]bWUfWYfUhYX`]bX]j]XiU``]b`Ub`UggUi`h U[U]bgh`Ubch\Yf`]baUhY`UbX`ZU]`]b[`hc`]bhYfjYbY`Xif]b[`h\Y]bW]XYbh"`?i'UkUg`W\Uf[Yg`]bWiXY`UggUi`h`]b`h\Y`gYWcbX`XY[fYY UbX`cZZ]W]U``a]gWcbXiWhž`Vch\`WUgg`5`a]gXYaYUbcfg"`<]g Yad`cmaYbh`VY[Ub`]b`AUm`&\$&' ž`Vih`h\Uh`g\cfh`hYbifY`aUm`gccb WcaY`hc`Ub`YbX"`H\Y`AcbfcY`7cibhm`G\Yf]ZZg`CZZ]WY`]g`acj]b[hckUfXg`hYfa]bUh]cb`]b`Wcad`]UbWY`k]h\`BMG`7]j]``GYfj]WY`@Uk +) ž`XYacbghfUh]b[`U`Z]fa`ghUbWY`U[U]bgh`a]gWcbXiWh`k]h\]b`]hg

: i fh\Yf`5``Y[Uh]cbg`k]h\]b`h\Y`: cfWY

H\Y`gWfi h]bm`XcYgb hYbX`k]h\`DUb]U[iU"`BchYk cfh\m`]g`h\Y`WJgY cZ`8 ca]b]W8YbUfcž`Ubch\Yf`XYdi hm`k \c`k Ug`fYWfbh`m`UffU][bYX Zcf`U`Yfh]b[`]bWJfWfUhYX`]bX]j]Xi U`g`VYZcfY`Wf```gYUfW.Ygž`U VfYUW.`h\Uh`Wca dfca]gYg`gUZYhm`UbX`gYWff]hm'`8YbUfc`ZUWfg W&Uf[Yg`h\Uh`]bWi XY`cZZ]W]U``a]gWcbXi Wh`UbX`cVghfi Wh]cb`cZ [cj Yfba YbhU``UXa]b]ghfUh]cbž`Vch\`cZ`k \]W.`UfY`WUgg`5 a]gXYa YUbcfg"`9j Yf`g]bWf`\Y`k Ug`\]fYX`]b`\$Jbi Ufm`&\$&(ž 8YbUfc g`UWh]cbg`\Uj Y`di h`\]a `]b`U`h][\h`WcfbYfž``YUX]b[`\]a `hc fYq][b`q\cfh`m`UZhYf`h\Y`]bj Yqh][Uh]cb`VY[Ub"

fU]g]b[`YmYVfckg'UVcih`]bhYfbU``dfUWh]WYg"

H\YgY'WUgYg'gdch`][\h'U'dfYgg]b[']ggiY.'h\Y'fYgdcbg]V]`]h]Yg'cZ``Uk YbZcfWYaYbh'cZZ]WYfg'UbX'h\Y'gYf]cigbYgg'cZ'UWVcibhUV]`]hm" 5\WVcfX]b['hc'h\Y'<mark>8YdUfhaYbh'cZ'sigh]WY</mark>ž``Uk'YbZcfWYaYbh a]gWcbXiWh'WUb'aUb]ZYgh']b'jUf]cig'Zcfagž']bWiX]b['YIWYgg]jY ZcfWY'UbX'ZU`gY'UffYgh"'H\Y]f']bjYgh][Uh]cbg'WcjYf'U'VfcUX gdYWhfia'cZ'U``Y[Uh]cbg'UbX'\][\`][\h'h\Y'bYWYgg]hm'cZ'id\c`X]b[Wcbgh]hih]cbU``ghUbXUfXg']b``Uk'YbZcfWYaYbh'fc`Yg"

H\]g'WebWYgg]eb'he'UWWeibhUV]`]hm']g'WfiW]U`'VYWUigY'j]e`Uh]ebg WUb'`YUX'he'gYjYfY'WebgYeiYbWYgž']bWiX]b['ZYXYfU`'W\Uf[Yg" IbXYf'%, 'I"G"7"'z'&(&ž'k]``Zi`'XYdf]jUh]eb'eZ'f][\hg'ibXYf'We`ef'eZ `Uk']g'U'gYf]eig'eZZYbgYž'dUfh]W'`Uf`m'k\Yb']h'fYgi`hg']b'VeX]`m]b'ifm'ef'`egg'eZ'`]ZY"'H\Y'[ejYfbaYbh'aigh'XYaebghfUhY']bhYbh'he YghUV`]g\'U'j]e`Uh]ebž']``ighfUh]b[''Agh'\ek'Wead`]WUhYX'h\YgY]bjYgh][Uh]ebg'WUb'VYWeaY"

H\Y`i bZc`X]b[`Yj Ybhg`k]h\]b`h\Y`A cbfcY`7ci bhm`G\Yf]ZZ g`C ZZ]WY gYfj Y`Ug`U`fYa]bXYf`h\Uh`]bhY[f]hm`Ua cb[``Uk `YbZcfWYaYbh dYfgcbbY``]g`bch`f gh`XYg]fUV`Y`Vi h`YggYbh]U``Zcf`di V`]Whfi gh"`5g h\Y`]bj Ygh][Uh]cbg`dfcWYYXž`]h`k]``VY`]bhYfYgh]b[`hc`gYY`\ck`h\Y XYdUfhaYbh`UXXfYggYg`h\YgY`g][b]Z]WUbh`W\U``Yb[Yg`UbX`k\Uh aYUgi fYg`h\Ym`]ad`YaYbh`hc`dfYj Ybh`Zi hi fY`a]gWcbXiWh"

8 Y hU]`g	
Cfh	AcbfcY [·] 7cibhmžiG5
EiY``Yb	 k k k "hUa dUZd"Wca
	• a cbfcYWcibhmg∖Yf]ZZ!bm"[cj
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6Ygi WXYb'G]Y'i bg'Ui Z. a Y]b!k]Yb"bYh