

H]`a Ub':]VYf`I b`YUg\Yg';][UV]h'≡bhYfbYh
]b': `cf]XU/ ı \$' - /g`B Yk Ygh`A Uf_Yhg°

H]`a Ub':]VYf`Ui bWYg`[][UV]h!gdYYX`]bhYfbYh`]b`<YfbUbXc
7ci bhmž`YI dUbX]b[`i`hfU!ZUgh`UWWgg`Ug`dUfh`cZ`U`~ %`V`]`cb
]b]h]Uh]j Y"



<YfbUbXc`7ci bhmž': `cf]XUž`I G5`!`H\Y`gi bg\]bY`ghUhY`]g`gYh`hc
Vf][\hYb`i d`Zi fh\Yf`k]h\`h\Y`fYW`bh`Ui bW`cZ`H]`a Ub':]VYf`7c`g
Z]VYf`]bhYfbYh`bYhk cf`_UW`cgg`gYj YfU`: `cf]X]Ub`W`a`a`i`b]h]Yg"
D`UW`g`_]Y`Bcfh\dcfhž'?]gg]a`a`YYž`8Y`hcbUž`UbX`<YfbUbXc`7ci bhm
\Uj`Y`fYW`bh`m`VY[`i`b`Yb`ĉm]b[`][][UV]h!gdYYX`]bhYfbYh`h`fci [\`H!
A`cV`]Y':]VYfž`U`XYj Y`cda`Ybh`h`Uh`a`Uf_g`U`g][`b]Z]W`bh`Y`Ud`]b
W`bb`Y`W`h]j]hm`cd`h]cb`g`Zcf`fYg]XYbh`g`k`c`d`fYj]ci`g`m`\UX`]`h`h`Y
UWW`gg`hc`gi`W`X`\][\!gdYYX`gYfj]W`g`"F`Yg]XYbh`g`W`b`b`ck`fY`ĉ]W`
Ug`h`Y`gY`h`ck`bg`Z]bU`m[`U]b`i`hfU!ZUghž`gma`a`Yhf]WU`Z]VYf`]bhYfbYh
Zcf`h`Y`Z]fgh`h]a`Y"

H]`a Ub':]VYf`g`Ua`V]h]ci`g`YI`dUbg]cb`W`a`Yg`Ug`dUfh`cZ`U`V`]`cb!
Xc``Uf`ghfUhY[`m`U]a`YX`Uh`Yb`\UbW]b[`VfcUXVUbX`UWW`gg

h\fc i [\ci h: `cf]XU" H\Y`Wca dUbm]g`U`fYUXmia U_]b[`k Uj Yg`]b
UfYUg`_]Y`Gh" DYhYfgVi f[`UbX`@U_Y`UbXžVi h`]hg`ZcW`g`bck`g\]Zhg
hc`WcbbYWh]b[`Ub`]a`dfYgg]j Y`%\$ž\$`ca Yg`UWfcgg`h\Y`ghUhY`]b
h\]g`UhYghd\UgY""5g`\][\`][\hYX`Vm\$%bYhž`h\Y`cZZyf]b[g`Zfca`H!
A cV]Y`:]VYf`Wca Y`k`j h\`h\fYY`d`Ubg` `) \$ \$`A Vdgž`%`; Vdgž`UbX`&
; Vdgž`k`j h\`df]W`g`ghUfh]b[`Uh`↑ gh`~ * \$#a`cb h\`Zcf`h\Y`VUg]Wh]Yf""5`
d`Ubg`Yb`cm`U`Z]j Y!mYUf`df]W`[i`UfUbhYY`bc`\]XXYb`ZYYg`\YfY`
H\YfY`UfY`U`gc`bc`Ubbi`U`Wc`bhUW`hg`cf`]bghU`Uh]cb`W`Uf[Ygž`k`\]W`
a`U_Yg`]h`U``h\Y`a`cfY`Ybh]W]b[ž`YgdYW]U``m`Zcf`h\cgY`k`\c`\Uj`Y
VYYb`k`U]h]b[`Zcf`VYhhYf`]bhYfbYh`WcbbYWh]j`]hm"

6fcUXYb]b[`

H\]g`fc``ci h`]gb`h`↑ gh`UVci`h`gdYXX`/]hg`U`a`UhhYf`cZ`WcbbYWh]j`]hm
h\Uh`cdYbg`Xccfg`Zcf`YXi`WWh]cbU`ž`dfcZYgg]cbU`ž`UbX`fYW`fYUh]cbU`
cddcfhi`b]h]Yg""K`j h\`U`ZcW`g`cb`gi`ddcfh]b[`Vch\`fYg]XYbh]U`
W`ghca`Yfg`UbX`Vi`g]bYggYgž`h\]g`YI`dUbg]cb`U]a`g`hc`gYfj`Y`j`Uf]ci`g
UfYUg`gi`W`Ug`HUa`dU`6Um`UbX`h\Y`DUb\UbX`Y`UbX`]bWi`XYg
Vi`gh]b[`W]h]Yg`gi`W`Ug`A`]Ua`]`UbX`:`cfh`@Ui`XYfXU`Y""5g`XYhU`]YX`]b
H]`a`Ub`g`dfYgg`fY`YUgYž`h\Y`]bZfUghfi`Whi`fY`VY]b[`di`h`]b`d`UW`]g
fcVi`ghž`Ya`d`cm]b[`Bc_]U`g`%\$`;][UV]h`L`; G!DCB`hYW`bc`c[mž
k\]W`dfca`]gYg`a`i`h]![][UV]h`gma`a`Yhf]WU`gYfj`]W`g`XYg][`bYX`Zcf
h\Y`i`gYfg`bYXXg"

?Yb`8]l`cbž`H]`a`Ub`:`]VYf`g`79Cž`Ya`d\Ug]nYX`h\Uh`h\Y
XYd`cma`Ybh`cZ`h\]g`bYI`h![`YbYfUh]cb`]bZfUghfi`Whi`fY`g][`b]Z]Yg`U
Wfi`W]U`ghYd`hck`UfX`Yb\UbW]b[`X][`j hU`WcbbYWh]j`]hm" <Y`g`bch`↑ gh
V`ck`j b[`ga`c_Y`/]h`fYZYW`hg`U`[`Ybi`]bY`Wca`a`]ha`Ybh`hc
hfUb`gZcfa`]b[`:`cf]XU`g`VfcUXVUbX`UbXgWUdY""H\Y`W`hh]b[`!YX[`Y
bYhk`cf`_`a`UbU[`Ya`Ybh`dfcj`]XYX`Vm`Bc_]U`g`5`h]d`Ubc`G85B
Wc`bhfc``Yf`UbX`h\Y`]bhY[`fUhYX`7`ci`X`cdh]a`]nYX`a`Yg`\`K`]!:`]`*
gc`i`h]cb`Ybgi`fYg`h\Uh`fYg]XYbhg`UbX`Vi`g]bYggYg`U`]Y`k`cb`h`↑ gh
YI`dYf]YbW`ZUghYf`gdYXXg`Vi`h`U`gc`a`cfY`fY`]UV`Y`gYfj`]W`
h\fc i [\ci h`h\Y]f`dfcdYfh]Yg"

: i hi fY`DfcgdYWhg

K` \Uh`g`bYI`h`Zcf`H]`a`Ub3`5ZhYf`h\]g`]b]h]U``fc``ci`hž`h\Ym`\Uj`Y`d`Ubg

hc`j Ybhi fY`]bh`DU`a`6YUW`7ci bhm`UbX`h\Y`7]hm`cZ`Gi bf]gYž
Ua cb[`ch\Yf`cWUh]cbg" H\]g`bch`cb`m]bX]WUhYg`h\Y`Wca dUbm g
Ua V]h]cb`Vi h`U`gc`gdYU_g`j c`i a Yg`UVci h`h\Y`[fck]b[`XYa UbX`Zcf
ei U`]hm]bhYfbYh`Ug`a cfY`Zc`_g`Z]bX`h\Ya gY`j Yg`k cf_]b[`Zfca
\ca Y`cf`ghfYUa]b[`j]XYcg`UbX`[Ua]b[`cb`]bY`"K]h\`cj Yf`~) \$\$
a]`]cb`]b`Yei]hm`WUd]hU`UbX`i d`hc`~ %V]`]cb`]b`XYVh`Z]bUbW]b[
gYW`fYX`Zcf`h\Y`Z]VYf`bYhk cf`ž]bj Yghc`fg`UfY`WYUf`m`VYhh]b[`cb
h\Y`Zi hi fY`cZ`VfcUXVUbX`]b`:`cf]XU"

5g`H]`a Ub`:`]VYf`g\U_Yg`i d`h\Y`a Uf_Yhž]h`cdYbg`i d`bYk
dcgg]V`]h]Yg`Zcf`Wca a i b]h]Yg`cb[`k U]h]b[`Zcf`U`fY`]UV`Yž`ZUgh
]bhYfbYh`WcbbYWh]cb`"K \Yh\Yf`mci fY`ghfYUa]b[`h\Y`UhYgh`gYf]Yg
cf`WcbbYWh]b[`k]h\`Wc`YU[i Yg`fYa chY`mž`\Uj]b[`U`[ccX`\UbX`]b
VfcUXVUbX`† gh`VYWJa Y`U`]h`Y`YUg]Yf`Zcf`a Ubm:`cf]X]Ubg"
H\YfY`g`W`fhU]b`migca Yh\]b[`hc`VY`gU]X`Zcf`h`Uh"

: cf`Zi fh\Yf`XYhU]`g`cb`h\Y`Ubbci bW`a Ybhg`UbX`hYW`bc`c[mž`mci
WUb`W`YW`_ci h`h\Y`fYdcfhg`Zfca`H]`a Ub`:`]VYf`UbX`\$%bYh"

8YhU]`g	
Cfh	<YfbUbXc`7ci bhmž`:`cf]XUž`I G5
E i Y`Yb	<ul style="list-style-type: none">• k k k "\$%bYh"]h• k k k "h]`a UbZ]VYf"Wca

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!k]Yb`bYh