8YGUbh]g`GhfYb[h\Ybg`igh]WY`GmghYa k]h\`: cif`BYk`iX[Y`5ddc]bhaYbhg

8]gWcjYf[·]h\Y[·]`UhYgh[·]1X]W]U[·]Uddc]bhaYbhg[·]]b[·]@YY[·]7cibhm UbX[·]: `cf]XUž[·]UbbcibWYX[·]Vm[·]; cjYfbcf[·]Fcb[·]8YGUbh]g[·]cb[·]i[·]m %^{*}ž[·]&\$&)"



6cb]hU'Gdf]b[gž::`cf]XUž'I G5'!'Cb'\$`m'%*ž'&\$&)ž:`cf]XUg `UbXgWUdY'cZ'Agh]WY'k]hbYggYX'bchUV`Y'W\Ub[Yg'Ug'; cjYfbcf'Fcb 8YGUbh]g'Ubbci bWYX'Zci f'bYk 'AX]W]U``Uddc]bha Ybhg'U]a YX'Uh Z]``]b['_Ym'j UWUbW]Yg'UWfcgg'h\Y'ghUhY g'Wci fhg"'H\]g'a cjY i bXYfgWcfYg'h\Y'[cjYfbcfg'cb[c]b['Wca a]ha Ybh'hc'g\Ud]b['h\Y 'AX]W]Ufm'Ug'\Y'Wcbh]bi Yg'hc'a U_Y'g][b]Z]WUbh`Y[U``XYW]g]cbg'h\Uh]a dUWh'fYg]XYbhg'ghUhYk]XY"

H\Y`Uddc]bhYX`^i X[Yg`Vf]b[`U`k YU`h\`cZYI dYf]YbWY`UbX``cWU` _bck `YX[Y`hc`h\Y]f`fc`Yg"`\$Jgcb`&bYgžU`bUh]j Y`cZ`HU``U\UggYYž ghYdg`]b`Ug`\$X[Y`cb`h\Y`GYWcbX`\$X]W]U``7]fW`]h`7ci fh"`<Uj]b[gYfj YX`Ug`h\Y`7ci bhm`7ci fh`\$X[Y`Zcf`@Ycb`7ci bhm`g]bWY`&\$&\$ž &bYg`\Ug`U`gc`]X`Zci bXUh]cb`]b``Y[U``a UhhYfgž`dfYj]ci g`m`UWh]b[

; cj Yfbcf'8YGUbh]g g'dcfhZc`]c'cZ'1X]W]U`'Uddc]bha Ybhg'\Ug'VYYb YI dUbg]j Yž'k]h\'U'hchU`'cZ'(- '1X[Yg'Uddc]bhYX'Zfca '&\$%- 'hc &\$&' ž'UWWcfX]b['hc'6U``chdYX]U"'<]g'Uddc]bha Ybhg'\Uj Y'gh]ffYX

6i]`X]b['h\Y'> X]W]Ufm

@Ugh`mž'≈\b`FYYX`Zfca `G\U`]a Uf`\Ug`VYYb`Uddc]bhYX`Ug`i X[Y`cb h\Y`C_U`ccgU`7ci bhm`7ci fh"`K]h\`YI dYf]YbWY`Ug`U`; YbYfU` A U[]ghfUhY`Zcf`h\Y`:]fgh`i X]W]U``7]fW`]h`g]bWY`&\$&' `UbX`U`Zcfa Yf dUfhbYf`Uh`FYa c``FYYXž`D5ž`FYYX`]g`k Y```dfYdUfYX`hc`hU_Y`cb`h\]g bYk`fc`Y"`<Y`\c`Xg`U`6UWXY`cfg`XY[fYY`Zfca `h\Y`I b]j Yfg]hm`cZ 7YbhfU``:`cf]XU`UbX`U`i f]g`8cWhcf`Zfca `h\Y`I b]j Yfg]hm`cZ`:`cf]XUž Z]``]b[`h\Y`gdch`UZhYf`i X[Y`GW\`YW\hYfg`Y`Yj Uh]cb"

: fca '6cb]hU'Gdf]b[gž*Jj]Yf'DUWXYWc'ghYdg'Zcfk UfX'Ug'*X[Y'cb h\Y'@YY'7ci bhm'7ci fh"'DUWXYWc'\Ug'VYYb'U'dUfhbYf'Uh'h\Y dfYgh][]ci g``Uk 'Z]fa 'DcfhYf'K f][\h'A cff]g'/ '5fh\i f'@@D'g]bWY &\$%) ž'Vf]b[]b['g][b]Z]WUbh``Y[U``YI dYfh]gY'hc'h\Y'VYbWX"'<Y YUfbYX'\]g'6UWXY`cf g'XY[fYY'Zfca 'C\]c'GhUhY'I b]j Yfg]hm'UbX'\]g * f]g'8cWhcf'Zfca '7UgY'K YghYfb'FYgYfj Y'I b]j Yfg]hm''<Y'K]``Z]`` h\Y'j UWUbWm``YZh'Vm'*X[Y'Gk Yhhg'fYg][bUh]cb"

BYI hž5Ufcb'<i VVUfX'Zfca '@Uf[c'\Ug'VYYb'Uddc]bhYX'hc'h\Y G]I h\'\$X]WJU`'7]fW']h'7ci fh"'G]bWY'&\$&&ž'\Y'\Ug'gYfj YX'Ug'7ci bhm 7ci fh'\$X[Y'Zcf'D]bY``Ug'7ci bhm"'K]h\'U'VUW_[fci bX'Ug'Ub 5gg]ghUbh'GhUhY'5hhcfbYm'Zcf'h\Y'H\]fhYYbh\'\$X]WJU`'7]fW']hž <i VVUfX'dcggYggYg'U'ghfcb['`Y[U``UW'a Ybž'Wca d`Ya YbhYX'Vm'\]g UWUXYa]WUW\]Yj Ya Ybhgž']bWi X]b['U'6UW\Y`cf g'XY[fYY'Zfca A ci bh'JYfbcb'BUnUfYbY'I b]j Yfg]hm'UbX'U'\$ f]g'8cWhcf'Zfca H\ca Ug'A "'7cc`Ym'@Uk'GW\cc`"'<Y'Z]``g'h\Y'dcg]h]cb``YZh'j UWUbh'Vm \$X[Y'\$]fc_hU g'fYh]fYa Ybh"

H∖Y[·]BYk [·]≯ X[Yg

Ugʻ; YbYfU``7cibgY``Zcfʻh\Y`:`cf]XU`8YdUfhaYbh`cZ`@Uk 9bZcfWYaYbh"`K]h\`U`6UW\Y`cfg`XY[fYY`Zfca`h\Y`Ib]jYfg]hm`cZ :`cf]XU`UbX`U`\$if]g`8cWhcf`Zfca`:`cf]XU`GhUhY`Ib]jYfg]hmž`\Y`hU_Yg cb`h\]g`bYk`W\U``Yb[Y`Zc``ck]b[`h\Y`fYh]fYaYbh`cZ`\$iX[Y`K\YY`Yf"

6Ygi WXYb'G]Y'i bg'Ui Z. a Y]b!k]Yb"bYh

8YhU]`g	
Cfh	6cb]hU'Gdf]b[gž:`cf]XUžIG5
EiY``Yb	• k k k "Z`[cj "Wća
	• VU``chdYX]U"cf[
	• fUj Ybgk]fY"i gUhcXUm"Wca

H\fci [\`h\YgY`fYWYbh'Uddc]bha Ybhgž']h']g'WYUf'h\Uh'h\Y'[cj Yfbcf]g'Wca a]hhYX'hc'Ybgi f]b[`h\Uh': `cf]XU g'f X]W]U``gmghYa `fYa U]bg fcVi gh'UbX'k Y``!ghUZZYX'k]h\`ei U`]Z]YX']bX]j]Xi U`g"`5g'h\Y'bYk f X[Yg'hU_Y'h\Y]f'dcg]h]cbgž'h\Ym'Vf]b[`bch'f gh'WfYXYbh]U`g'UbX YI dYf]YbWYž'Vi h'U`gc'U'WcbbYWh]cb'hc'h\Y'Wca a i b]h]Yg'h\Ym'k]`` gYfj Yž'h\i g'Ya VcXm]b[`h\Y'df]bW]d`Yg`cZ'f gh]VY'UbX``cWU` [cj YfbUbWY'YqqYbh]U``Zcf'U'h\f]i]b[``Y[U`qmqhYa "

WcbjYfgUh]cb'h\fci[\cih`:`cf]XUž'fYZYWh]b['U'ghfUhY[]WUddfcUW hc'fYg\UdY'h\Y'1X]W]Ufm"'BchUV`mž'h\Y'[cjYfbcf'\Ug'dfYj]cig`m a UXY'\][\!dfcZ]`Y'Uddc]bhaYbhg'giW\'Ug'FcVYfh`>"@W_'hc'h\Y :`cf]XU'GidfYaY'7cifhž'U'dcg]h]cb'\Y'gYW'fYX'UZhYf'g][b]Z]WUbh jUWUbW]Yg'kYfY'WfYUhYX'Vm'h\Y'fYh]fYaYbhg'cZ'YghUV`]g\YX 1gh]Wfg``]_Y'6UfVUfU'DUf]YbhYž'F"':fYX'@Yk]gž'UbX'DY[[mEi]bWfž XiY'hc'aUbXUhcfm'fYh]fYaYbh'U[Yqž'Uq'fYdcfhYX'Vm'IG5'HcXUm"