

@YY`7ci bhm'GW\cc`g'7Y`YVfUhY`6'; fUXY  
5a ]Xgh'A U^cf'5WUXYa ]W; U]bg°

@YY`7ci bhm'gW\cc`g'fYVW]j YX`U`6`[ fUXY`Zfca`h\Y':`cf]XU  
8YdUfha Ybh'cZ'9Xi WUh]cb`Zcf'&\$&(!&\$&) žfYZYW]b[  
g][ b]Z]WUbh'UWUXYa ]Wdfc[ fYgg"



@YY`7ci bhmž':`cf]XUž'I G5`!`@YY`7ci bhm'gW\cc`g`\Uj Y`U`ch'hc  
W`YVfUhY`Ug'h\Ymia U]bhU]b`U`6`[ fUXY`]b`h\Y`fYVWbh'Yj U'i Uh]cbg  
Vmi'h\Y':`cf]XU`8YdUfha Ybh'cZ'9Xi WUh]cb`Zcf'h\Y'&\$&(!&\$&)  
gW\cc`mYUf" H\]g'fUb\_]b[ `d`UW`g'h\Ya`b]bh\`Ua`cb[ `:`cf]XU`g'hYb  
`Uf[ Ygh'gW\cc`X]ghf]Wgž'UW\cfX]b[ `hc`D]bY`-g`UbX`9U[`Y`"5  
Wf]h]WU`d]YW`cZ'h\]g`UggYgga Ybh]g`VUgYX`cb`h\Y':`cf]XU  
5ggYgga Ybh'cZ'Ghi XYbh'H\]b\_]b[ `fl`5GHŁž'k`\\W\`U`][ bg'k`]h`h\Y  
6"9"G"H" ghUbXUfXg`U]a YX`Uh`Vc`ghYf]b[ `ghi XYbh'dYfZcfa UbW`]b  
9b[ `]g\`@Ub[ i U[ Y`5fhg`UbX`a Uh\Ya Uh]Wg"

H\Y`ghYUXmi6`[ fUXY`fYZYWgh'h\Y`\UfX`k`cf\_`UbX`XYX]WUh]cb`Zfca  
Vch\`YXi WUhcf'g`UbX`ghi XYbh'g`UWfcgg'h\Y`X]ghf]W`"Gi`dYf]bhYbXYbh  
8f""8Yb]gY`7Uf`]b`\Ug`WYUf`miUfh]W`UhYX`h\Y`Ua`V]h]cb`cZ

VYWŁa ]b[ 'h\Y'hcd'gWŁcc`X]ghf]Wh:]b':`cf]XU"'Hc'gYh'h\Y'ghU[ Y'Zcf  
h\]g[ cU'ž'h\Y'X]ghf]Wh'k ]``]bhfcXi W\U'j Uf]YhmcZ'ghfUhY[ ]WVUUb[ Yg  
U]a YX'Uh'Yb\UbW]b[ 'UWUXYa ]WUW\Y]j Ya Ybh'H\YgY'WŁUb[ Yg  
]bWi XY'U') i 'Vi X[ Yh'W h]b'WbhfU`cZZ]WŁ'cdYfUh]cbg'hc'Ži bbY`  
a cfY'fYgci fWŁ'g'hc'gWŁcc`gž'U'fYcf[ Ub]nUh]cb'cZ'UXa ]b]ghfUh]j Y  
ghfi Whi fYg'hc'a ]b]a ]nY'fYX'hUdYž'UbX'hUf[ YhYX']bWŁbh]j Yg'Zcf  
hYUWŁYfg]b[\_Ymigi V'YWhg'k \YfY'ghi XYbhg'ghfi [ [ 'Y'h\Y'a cgh"

⇒a dfcj Ya Ybh'UbX'5WŁ]Yj Ya Ybhg

7Y'YVfUh]cbg'UfY']b'cfXYf'bch'† gh'Zcf'h\Y'X]ghf]Wh'Vi h'Zcf  
]bX]j ]Xi U`gWŁcc`g'Ug'k Y``': ci fhYYb'gWŁcc`g'YUfbYX'Ub'5'[ fUXYž  
k \]Y'&+'fYWŁ]j YX'U'6ž'UWŁci bh]b[ 'Zcf'a cfY'h\Ub'\U'ZcZ'h\Y  
X]ghf]Wh'g'hfUX]h]cbU`di V']WgWŁcc`g"'BchUV'mž'D]bY'g'UbX  
9'Ya YbhUfm'GWŁcc`a UXY']a dfYgg]j Y'ghf]XYgž'† a d]b[ 'Zfca 'U'7'hc  
Ub'5"' ; i 'Z'9'Ya YbhUfmž'Bcfh\': cfh'A mYfg'<][ \ž'HUb[ 'Yk ccX  
9'Ya YbhUfmž'UbX'H\fYY'C U\_g'A ]XX'Y'GWŁcc`U'gc']a dfcj YX'h\Y]f  
ghUbX]b[ gž'a cj ]b[ 'Zfca 'U'6'hc'Ub'5"'>gg]WU'8i bWUbbž'df]bW]dU`cZ  
; i 'Z'9'Ya YbhUfmž'dc]bhYX'ci h'h\Uh'g][ b]Z]WUbh'YUfb]b[ '[ U]bg']b  
fYUX]b[ 'ghYa a YX'Zfca 'YZZYWh]j Y']bhYfj Ybh]cb'ghfUhY[ ]Ygž  
g\ck WUg]b[ 'h\Y']a dcfhUbWŁ'cZ'UXUdh]j Y'hYUWŁ]b[ 'a Yh\cXg"

Cb'h\Y'Z]d'g]XYž']hg']a dcfhUbh'hc'UW\_bck 'YX[ Y'h\Y'WŁU`Yb[ Yg'Ug  
k Y``'8Ygd]hY'h\Y'cj YfU`dcg]hj Y'hfYbXž'Hcfhi [ U'DfYgYfj Y  
9'Ya YbhUfm'GWŁcc`ZY``hc'U'8'[ fUXY'UbX'k ]``bck 'VY'd'UWŁX  
i bXYf'ghUhY'gi dYfj ]g]cb'bYI h'mYUf"'<ck Yj Yfž']hg'k cfh\ 'bch]b[  
h\Uh'bc'gWŁcc`g']b'h\Y'X]ghf]Wh'fYWŁ]j YX'Ub': '[ fUXYž'U'hYghUa Ybh  
hc'h\Y'WŁ``YWh]j Y'YZZcfh'cZ'ghi XYbhgž'hYUWŁYfgž'UbX'UXa ]b]ghfUh]j Y  
ghUZZ"

GhUhYk ]XY'<][ \`][ \hg

:`cf]XU'; cj Yfbcf'Fcb'8YGUbh]g'\Ug'fYWŁbh'm'WŁ'YVfUhYX'h\Y  
YXi WU]cbU`dfc[ fYgg'UWfcgg'h\Y'ghUhYž'fYdcfh]b[ 'h\Uh'+% 'cZ'U`  
[ fUXYX'gWŁcc`g'YUfbYX'Ub'5'cf'6'h\]g'mYUfž'i d'Zfca '\* ( i ' ]b'h\Y  
dfYj ]ci g'mYUfž'Ug'XYhU]YX'Vm':`cf]XU"[ cj "'H\]g'mYUfž'h\Y  
dYfWŁbhU[ Y'cZ'gWŁcc`g'YUfb]b[ 'Ub'5']bWfYUgYX'hc' ( ( i ž'UbX'Ub  
YbWŁci fU[ ]b[ 'bi a VYf'U'gc'gUk 'ja dfcj Ya Ybhg'cf'a U]bhU]bYX'h\Y]f

[ fUXYg" ð'hc hU`ž`%ž- \$, 'gW\cc`g`Y]h\Yf`fU]gYX`h\Y]f`[ fUXYg`cf`\_Ydh  
Ub`5ž`i bXYfgW`cf]b[ `h\Y`YZZ]WUWmicZ`cb[ c]b[ `YXi WUh]cb`fYZcfa`g"

7ca`a`]gg]cbYf`cZ`9Xi WUh]cb`A`Ubbm`8`]Unž`ž`"Ya`d\Ug]nYX`h\Uh  
h\YgY`UXj`UbW`a`Ybhg`fYZYWh`h\Y`gi`WW`ggZ` ``YXi WUh]cb`fYZcfa`g  
]a`d`Ya`YbhYX`ghUhYk`]XY`"K`]h\`g][`b]Z]WUbh`]bW`fYUgYg`UW`fcgg  
Y`Ya`YbhUfmž`a`]XX`Yž`UbX`\`][`gW\cc``[ fUXY`Uj`YfU[`Ygž`:`cf]XU`g  
YXi WUh]cbU``W]a`UhY`]g`cdh]a`]gh]Wž`Ug`Yj`]XYbW`X`Vm`h\Y  
fYa`Uf`\_UV`Y`g\`]Zhg`]b`dYfZcfa`UbW`a`Yhf]Wg`"5g`k`Y`cc`\_`hck`UfXg  
h\Y`i`dW`a`]b[ `UWUXYa`]WmYUfž`]b]h]Uh]j`Yg``]\_Y`h\Y`GUZY`GhUfh  
ð]h]Uh]j`Y`U]a`YX`Uh`UX`†`gh]b[ `gW\cc``ghUfh`h]a`Yg`a`Um`Ž`fh\Yf  
Vc`ghYf`UhhYbXUbW`UbX`dUfh]W]dUh]cb`fUhYg"

GW\cc``6cUfX`7\U]f`GUa`:`]g\Yf`W`a`a`YbXYX`h\Y`\UfX`k`cf`\_`cZ  
hYUW\Yfg`UbX`ghUZZ`YI`dfYgg]b[ `W`bZ]XYbW``]b`W`bh]bi`YX  
]a`dfcj`Ya`Ybhg`"H\Y`fcUXa`Ud`U\YUX`]g`WYUf.`ZcW`g`cb`hUf[`YhYX  
gi`ddcfhž`Vccgh`hYUW\Yf`]bW`bh]j`Ygž`UbX`a`U]bhU]b`U`W`c`UVcfUh]j`Y  
Ybj`]fcba`Ybh`W`bXi`W]j`Y`hc`YXi WUh]cbU``[ fck`h`"5g`@YY`7ci`bhm  
hU\_Yg`h\YgY`a`YUb]b[`Ž` ``ghYdgž`h\Y`W`a`a`i`b]hmYU[`Yf`m  
Ubh]W]dUhYg`h\Y]f`ci`fbYm`hck`UfXg`YXi WUh]cbU``YI`W`YbW`"

8YhU]`g	
Cfh	@YY`7ci`bhmž`:`cf]XUž`I`G5
Ei`Y``Yb	<ul style="list-style-type: none"><li>• k k k "d]bY]g`UbX!YU[ `Y"W`a</li><li>• k k k "Z`XcY"cf[</li><li>• k k k "Z[`cj`"W`a</li></ul>

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`a`Y]b!k`]Yb`"bYh